

6.5 Fiscal developments in euro area countries

(as a percentage of GDP; flows during one-year period; outstanding amounts at end of period; percentages per annum for yields)

	Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus	
	1	2	3	4	5	6	7	8	9	
Government deficit (-)/surplus (+)										
2019	-1.9	1.5	0.1	0.5	1.1	-2.9	-3.1	-1.6	1.5	
2020	-9.4	-4.2	-4.9	-5.0	-9.7	-11.0	-9.2	-9.5	-5.7	
2020 Q3	-7.3	-3.0	-3.6	-3.5	-5.7	-8.2	-7.1	-7.4	-4.3	
Q4	-9.4	-4.2	-4.9	-5.0	-9.7	-11.0	-9.3	-9.5	-5.7	
Government debt										
2019	98.1	59.7	8.4	57.4	180.5	95.5	97.6	134.6	94.0	
2020	114.1	69.8	18.2	59.5	205.6	120.0	115.7	155.8	118.2	
2020 Q3	113.1	70.0	18.5	62.3	199.8	114.0	116.4	154.5	119.2	
Q4	114.1	69.8	18.2	59.5	205.6	120.0	116.3	155.8	118.2	
Government debt securities: debt service due within 1 year ¹⁽²⁾										
2019	13.3	9.2	-	6.3	8.7	14.9	13.9	20.5	9.6	
2020	14.0	12.2	-	2.6	8.6	18.0	18.9	23.4	12.7	
2020 Q3	14.7	12.7	-	6.2	9.3	18.1	20.7	24.9	13.5	
Q4	14.0	12.2	-	2.6	8.6	18.0	18.9	23.4	12.7	
2021 Jan.	13.6	12.6	-	2.9	8.7	18.3	19.3	23.8	12.6	
Feb.	13.4	12.5	-	3.2	8.8	20.1	19.3	23.8	12.7	
Mar.	16.8	12.7	-	5.7	9.1	20.0	19.2	23.2	12.8	
Government debt securities: average nominal yields ¹⁾										
2019	2.5	1.3	-	2.5	3.4	2.6	2.0	2.6	3.3	
2020	2.2	0.9	-	1.9	3.1	2.3	1.7	2.4	2.7	
2020 Q3	2.2	0.9	-	1.9	3.1	2.3	1.8	2.5	2.7	
Q4	2.2	0.9	-	1.9	3.1	2.3	1.7	2.4	2.7	
2021 Jan.	2.1	0.9	-	1.8	3.0	2.3	1.7	2.4	2.7	
Feb.	2.1	0.8	-	1.8	2.8	2.3	1.7	2.3	2.5	
Mar.	2.1	0.8	-	1.8	2.8	2.2	1.7	2.3	2.5	
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	10	11	12	13	14	15	16	17	18	19
Government deficit (-)/surplus (+)										
2019	-0.6	0.5	2.4	0.4	1.8	0.6	0.1	0.4	-1.3	-0.9
2020	-4.5	-7.4	-4.1	-10.1	-4.3	-8.9	-5.7	-8.4	-6.2	-5.4
2020 Q3	-3.4	-4.1	-2.7	-7.0	-2.5	-4.7	-4.2	-5.8	-4.5	-4.2
Q4	-4.5	-7.4	-4.1	-10.1	-4.3	-8.9	-5.7	-8.4	-6.2	-5.4
Government debt										
2019	37.0	35.9	22.0	42.0	48.7	70.5	116.8	65.6	48.2	59.5
2020	43.5	47.3	24.9	54.3	54.5	83.9	133.6	80.8	60.6	69.2
2020 Q3	44.7	45.9	26.0	52.6	55.2	78.9	130.5	78.4	60.5	67.0
Q4	43.5	47.3	24.9	54.3	54.5	83.9	133.6	80.8	60.6	69.2
Government debt securities: debt service due within 1 year ¹⁾										
2019	4.7	5.5	3.4	6.9	6.5	8.5	12.2	5.7	4.1	9.4
2020	5.2	4.4	0.2	9.8	9.5	11.1	13.9	8.4	3.6	10.4
2020 Q3	7.2	5.2	0.7	11.1	10.4	9.3	14.3	7.8	4.9	9.6
Q4	5.2	4.4	0.2	9.8	9.5	11.1	13.9	8.4	3.6	10.4
2021 Jan.	2.3	4.0	0.2	10.3	10.3	11.9	13.6	5.7	2.8	9.6
Feb.	2.0	6.5	0.2	10.7	9.8	10.8	14.3	6.2	2.8	8.9
Mar.	3.5	5.1	1.7	10.7	9.6	12.6	13.9	9.2	1.7	10.2
Government debt securities: average nominal yields										
2019	1.9	3.0	1.7	3.3	2.0	2.4	3.4	2.5	2.8	1.5
2020	1.5	0.4	0.8	2.5	1.5	1.9	2.9	2.0	2.3	1.1
2020 Q3	1.5	1.9	0.8	2.6	1.5	2.0	2.9	2.2	2.2	1.2
Q4	1.5	0.4	0.8	2.5	1.5	1.9	2.9	2.0	2.3	1.1
2021 Jan.	1.4	1.8	0.8	2.5	1.5	1.9	2.9	1.9	2.2	1.1
Feb.	1.4	1.5	0.8	2.4	1.5	1.8	2.8	1.8	2.2	1.0
Mar.	1.3	1.5	0.7	2.3	1.5	1.7	2.8	1.8	2.2	1.0

Sources: Eurostat for government deficit/surplus and government debt; ECB for debt service and average nominal yields.

1) Government debt service comprises principal and interest expenditure.

2) Data coverage for Estonia and Ireland is not complete as securities issued without an International Securities Identification Number cannot be included. Estonian data are not currently published owing to low data coverage.