

EURO AREA

2.1 Sectoral breakdown of MFI loans vis-a-vis other euro area residents

2.1.1 Loans to households and non-financial corporations

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Households ¹⁾						Non-financial corporations ²⁾				
	Total		Consumer credit	Loans for house purchase	Other loans		Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Adjusted loans ³⁾				Sole proprietors	Adjusted loans ³⁾					
	1	2	3	4	5	6	7	8	9	10	11
Outstanding amounts											
2020 Q4	6,126.3	6,395.1	701.9	4,731.9	692.5	375.3	4,710.1	4,830.9	884.3	1,008.4	2,817.5
2021 Q1	6,165.8	6,425.2	694.2	4,780.2	691.4	375.5	4,777.5	4,898.1	897.3	1,012.0	2,868.2
Q2	6,245.6	6,505.3	696.5	4,847.7	701.4	374.7	4,753.6	4,874.3	842.1	970.6	2,941.0
2021 Apr.	6,178.8	6,436.9	689.5	4,798.8	690.5	373.8	4,756.2	4,875.0	877.9	993.2	2,885.0
May	6,204.1	6,461.9	691.0	4,822.0	691.1	374.9	4,758.8	4,874.6	874.7	973.7	2,910.4
June	6,245.6	6,505.3	696.5	4,847.7	701.4	374.7	4,753.6	4,874.3	842.1	970.6	2,941.0
July ^(p)	6,280.4	6,542.2	698.9	4,878.7	702.8	373.3	4,761.5	4,875.3	839.6	972.0	2,949.9
Transactions											
2020 Q4	62.0	67.3	-1.0	65.0	-1.9	-0.4	-1.0	26.3	-32.8	-3.3	35.1
2021 Q1	42.6	35.3	-6.0	48.9	-0.3	0.1	67.7	67.1	12.9	3.9	50.9
Q2	91.8	91.8	7.2	74.3	10.3	0.3	-12.3	-15.1	-51.3	-38.4	77.4
2021 Apr.	22.6	21.5	-0.7	22.8	0.5	-0.8	-12.8	-18.5	-15.9	-16.8	19.9
May	26.1	25.8	1.9	23.2	1.1	1.0	4.4	-1.2	-2.6	-19.0	26.0
June	43.1	44.4	6.0	28.4	8.7	0.1	-3.9	4.6	-32.9	-2.6	31.5
July ^(p)	23.3	29.0	1.3	30.3	-8.3	-1.8	19.7	17.3	-1.4	3.1	18.1
Growth rates											
2020 Q4	3.5	3.1	-1.7	4.7	1.5	2.6	6.5	7.1	-5.6	15.9	7.7
2021 Q1	3.8	3.3	-1.6	5.0	1.5	2.8	4.6	5.2	-9.1	11.0	7.6
Q2	4.5	4.0	0.6	5.7	0.6	0.7	1.4	1.8	-11.8	-2.2	7.3
2021 Apr.	4.3	3.8	0.3	5.4	1.4	2.5	2.6	3.2	-9.9	3.6	6.9
May	4.4	3.9	1.0	5.4	0.8	1.7	1.5	1.9	-7.8	-2.6	6.2
June	4.5	4.0	0.6	5.7	0.6	0.7	1.4	1.8	-11.8	-2.2	7.3
July ^(p)	4.5	4.2	0.2	5.7	0.3	0.0	1.2	1.7	-11.4	-3.3	7.2

Source: ECB.

1) Including non-profit institutions serving households.

2) In accordance with the ESA 2010, in December 2014 holding companies of non-financial groups were reclassified from the non-financial corporations sector to the financial corporations sector. These entities are included in MFI balance sheet statistics with financial corporations other than MFIs and insurance corporations and pension funds (ICPFs).

3) Adjusted for loan sales and securitisation (resulting in derecognition from the MFI statistical balance sheet) as well as for positions arising from notional cash pooling services provided by MFIs.

2.1.2 Loans to financial corporations other than MFIs

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Financial corporations other than MFIs and ICPFs ¹⁾					Insurance corporations and pension funds			
	Total		Non-MMF investment funds	Other financial institutions		Total		Insurance corporations	Pension funds
	Adjusted loans ²⁾			Reverse repos to central counterparties ²⁾	Adjusted loans ²⁾				
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q4	1,049.2	1,044.1	129.5	919.6	139.2	152.1	140.1	134.9	17.2
2021 Q1	1,081.1	1,073.2	140.9	940.2	130.3	153.3	141.8	142.0	11.3
Q2	1,080.5	1,072.9	140.3	940.1	134.5	148.8	138.7	137.3	11.6
2021 Apr.	1,075.9	1,067.6	141.3	934.6	131.3	153.5	141.4	139.7	13.8
May	1,071.7	1,062.4	144.7	927.0	130.8	159.3	145.5	144.4	14.9
June	1,080.5	1,072.9	140.3	940.1	134.5	148.8	138.7	137.3	11.6
July ^(p)	1,080.0	1,074.1	144.7	935.2	133.2	150.7	139.2	136.4	14.3
Transactions									
2020 Q4	-8.6	-8.9	-1.4	-7.2	-8.1	-6.7	-4.2	-11.5	4.8
2021 Q1	29.2	26.5	10.3	18.8	-8.8	1.0	-4.4	6.9	-5.9
Q2	0.4	0.7	-0.3	0.7	4.2	-4.4	-3.2	-4.7	0.3
2021 Apr.	-2.8	-3.0	1.0	-3.8	0.9	0.4	-0.4	-2.2	2.6
May	-3.1	-4.1	3.5	-6.6	-0.5	5.8	4.0	4.7	1.1
June	6.3	7.9	-4.8	11.1	3.7	-10.5	-6.8	-7.2	-3.3
July ^(p)	0.5	2.3	4.3	-3.8	-1.3	1.8	0.5	-0.9	2.7
Growth rates									
2020 Q4	-2.2	-2.1	9.8	-3.6	-25.7	10.5	9.3	2.8	169.6
2021 Q1	-7.3	-7.6	4.1	-8.8	-33.7	-3.4	-8.0	-3.9	5.1
Q2	-1.0	-1.3	7.5	-2.1	-22.9	-3.5	-6.3	-5.2	23.2
2021 Apr.	-5.9	-6.2	7.1	-7.6	-35.4	-3.4	-7.4	-5.3	20.6
May	-7.0	-7.3	9.3	-9.1	-38.1	1.7	-3.3	-1.9	60.7
June	-1.0	-1.3	7.5	-2.1	-22.9	-3.5	-6.3	-5.2	23.2
July ^(p)	-0.2	-0.6	4.2	-0.9	-23.5	-5.0	-7.2	-6.8	16.5

Source: ECB.

1) In accordance with the ESA 2010, in December 2014 holding companies of non-financial groups were reclassified from the non-financial corporations sector to the financial corporations sector. These entities are included in MFI balance sheet statistics with financial corporations other than MFIs and insurance corporations and pension funds (ICPFs).

2) Adjusted for loan sales and securitisation (resulting in derecognition from the MFI statistical balance sheet) as well as for positions arising from notional cash pooling services provided by MFIs.

2.1 Sectoral breakdown of MFI loans vis-a-vis other euro area residents

2.1.3 Loans to households and non-financial corporations - derivation of adjusted loans

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Households ¹⁾					Non-financial corporations				
	Unadjusted	Net flows of loans transferred with derecognition	Derecognised loans	Loans related to notional cash pooling	Adjusted	Unadjusted	Net flows of loans transferred with derecognition	Derecognised loans	Loans related to notional cash pooling	Adjusted
	1	2	3	4	5(=1+2+3-4)	6	7	8	9	10(=6+7+8-9)
Outstanding amounts										
2020 Q4	6,126.3	-	268.9	0.1	6,395.1	4,710.1	-	199.3	78.6	4,830.9
2021 Q1	6,165.8	-	259.4	0.1	6,425.2	4,777.5	-	201.1	80.5	4,898.1
Q2	6,245.6	-	259.8	0.1	6,505.3	4,753.6	-	203.9	83.2	4,874.3
2021 Apr.	6,178.8	-	258.2	0.1	6,436.9	4,756.2	-	201.1	82.2	4,875.0
May	6,204.1	-	257.8	0.1	6,461.9	4,758.8	-	201.2	85.5	4,874.6
June	6,245.6	-	259.8	0.1	6,505.3	4,753.6	-	203.9	83.2	4,874.3
July ^(p)	6,280.4	-	261.9	0.1	6,542.2	4,761.5	-	202.1	88.4	4,875.3
Transactions										
2020 Q4	62.0	19.2	-13.8	0.0	67.3	-1.0	23.7	-6.8	-10.4	26.3
2021 Q1	42.6	5.1	-12.4	0.0	35.3	67.7	7.5	-7.1	1.0	67.1
Q2	91.8	11.0	-11.0	0.0	91.8	-12.3	7.4	-7.3	2.9	-15.1
2021 Apr.	22.6	2.7	-3.8	0.0	21.5	-12.8	-1.0	-2.4	2.3	-18.5
May	26.1	3.3	-3.7	0.0	25.8	4.4	0.4	-2.6	3.4	-1.2
June	43.1	4.9	-3.6	0.0	44.4	-3.9	8.0	-2.3	-2.8	4.6
July ^(p)	23.3	10.6	-4.8	0.0	29.0	19.7	5.9	-3.2	5.1	17.3
Growth rates										
2020 Q4	3.5	-	-	-	3.1	6.5	-	-	-	7.1
2021 Q1	3.8	-	-	-	3.3	4.6	-	-	-	5.2
Q2	4.5	-	-	-	4.0	1.4	-	-	-	1.8
2021 Apr.	4.3	-	-	-	3.8	2.6	-	-	-	3.2
May	4.4	-	-	-	3.9	1.5	-	-	-	1.9
June	4.5	-	-	-	4.0	1.4	-	-	-	1.8
July ^(p)	4.5	-	-	-	4.2	1.2	-	-	-	1.7

Source: ECB.

Note: adjusted for loans sales and securitisations (resulting in derecognition from the MFI statistical balance sheet) and for positions arising from notional cash pooling services provided by MFIs.

1) Including non-profit institutions serving households.

2.1.4 Loans to financial corporations other than MFIs - derivation of adjusted loans

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Financial corporations other than MFIs and ICPFs					Insurance corporations and pension funds				
	Unadjusted	Net flows of loans transferred with derecognition	Derecognised loans	Loans related to notional cash pooling	Adjusted	Unadjusted	Net flows of loans transferred with derecognition	Derecognised loans	Loans related to notional cash pooling	Adjusted
	1	2	3	4	5(=1+2+3-4)	6	7	8	9	10(=6+7+8-9)
Outstanding amounts										
2020 Q4	1,049.2	-	7.0	12.1	1,044.1	152.1	-	0.0	12.0	140.1
2021 Q1	1,081.1	-	7.0	14.9	1,073.2	153.3	-	0.0	11.5	141.8
Q2	1,080.5	-	7.2	14.8	1,072.9	148.8	-	0.0	10.1	138.7
2021 Apr.	1,075.9	-	6.9	15.2	1,067.6	153.5	-	0.0	12.1	141.4
May	1,071.7	-	7.0	16.3	1,062.4	159.3	-	0.0	13.8	145.5
June	1,080.5	-	7.2	14.8	1,072.9	148.8	-	0.0	10.1	138.7
July ^(p)	1,080.0	-	7.2	13.1	1,074.1	150.7	-	0.0	11.5	139.2
Transactions										
2020 Q4	-8.6	1.2	-0.4	1.2	-8.9	-6.7	0.0	0.0	-2.5	-4.2
2021 Q1	29.2	0.2	-0.2	2.7	26.5	1.0	-6.0	0.0	-0.6	-4.4
Q2	0.4	0.1	0.2	-0.1	0.7	-4.4	-0.2	0.0	-1.3	-3.2
2021 Apr.	-2.8	0.0	0.1	0.3	-3.0	0.4	-0.1	0.0	0.7	-0.4
May	-3.1	0.1	0.1	1.2	-4.1	5.8	-0.1	0.0	1.7	4.0
June	6.3	0.0	0.0	-1.6	7.9	-10.5	0.0	0.0	-3.7	-6.8
July ^(p)	0.5	0.0	0.1	-1.7	2.3	1.8	0.0	0.0	1.3	0.5
Growth rates										
2020 Q4	-2.2	-	-	-	-2.1	10.5	-	-	-	9.3
2021 Q1	-7.3	-	-	-	-7.6	-3.4	-	-	-	-8.0
Q2	-1.0	-	-	-	-1.3	-3.5	-	-	-	-6.3
2021 Apr.	-5.9	-	-	-	-6.2	-3.4	-	-	-	-7.4
May	-7.0	-	-	-	-7.3	1.7	-	-	-	-3.3
June	-1.0	-	-	-	-1.3	-3.5	-	-	-	-6.3
July ^(p)	-0.2	-	-	-	-0.6	-5.0	-	-	-	-7.2

Source: ECB.

Note: adjusted for loans sales and securitisations (resulting in derecognition from the MFI statistical balance sheet) and for positions arising from notional cash pooling services provided by MFIs.