

5 MFI interest rates on new euro-denominated loans to euro area households ¹⁾ (percentages per annum; period average rates; new business)

| | 2020 Feb. | 2020 Mar. | 2020 Apr. | 2020 May | 2020 June | 2020 July | 2020 Aug. | 2020 Sep. | 2020 Oct. | 2020 Nov. | 2020 Dec. | 2021 Jan. | 2021 Feb. |
|---|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Loans to households ²⁾ | | | | | | | | | | | | | |
| Revolving loans and overdrafts, convenience and extended credit card credit ³⁾ | 6.72 | 6.75 | 6.71 | 6.52 | 6.34 | 6.18 | 6.24 | 6.28 | 6.26 | 6.25 | 6.05 | 6.21 | 6.22 |
| <i>Revolving loans and overdrafts ³⁾</i> | 5.62 | 5.60 | 5.38 | 5.26 | 5.28 | 5.16 | 5.20 | 5.23 | 5.18 | 5.11 | 4.99 | 5.00 | 5.02 |
| <i>extended credit card credit ³⁾</i> | 16.60 | 16.19 | 16.06 | 16.06 | 16.02 | 15.92 | 15.88 | 15.86 | 15.82 | 15.78 | 15.78 | 15.81 | 15.74 |
| For consumption ⁴⁾ | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 5.48 | 5.47 | 3.60 | 4.12 | 4.41 | 4.73 | 5.33 | 5.08 | 5.14 | 5.01 | 4.93 | 4.84 | 5.10 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 4.92 | 4.76 | 4.56 | 4.59 | 4.61 | 4.72 | 4.81 | 4.70 | 4.73 | 4.76 | 4.63 | 4.73 | 4.63 |
| <i>Over 5yrs i.r.f.</i> | 6.06 | 5.91 | 6.02 | 5.87 | 5.61 | 5.73 | 5.77 | 5.69 | 5.68 | 5.67 | 5.53 | 5.77 | 5.70 |
| Of which, renegotiated loans ⁵⁾ | 6.01 | 5.62 | 5.03 | 5.69 | 5.68 | 5.83 | 5.88 | 5.79 | 5.64 | 5.58 | 5.32 | 5.78 | 5.66 |
| For house purchase ⁴⁾ | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 1.43 | 1.39 | 1.30 | 1.47 | 1.44 | 1.43 | 1.42 | 1.39 | 1.37 | 1.37 | 1.35 | 1.35 | 1.30 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 1.54 | 1.54 | 1.54 | 1.58 | 1.64 | 1.59 | 1.61 | 1.61 | 1.56 | 1.54 | 1.52 | 1.50 | 1.49 |
| <i>Over 5 and up to 10yrs i.r.f.</i> | 1.38 | 1.35 | 1.35 | 1.40 | 1.38 | 1.34 | 1.31 | 1.31 | 1.27 | 1.29 | 1.27 | 1.29 | 1.27 |
| <i>Over 10yrs i.r.f.</i> | 1.36 | 1.35 | 1.43 | 1.41 | 1.39 | 1.38 | 1.40 | 1.37 | 1.36 | 1.35 | 1.33 | 1.35 | 1.33 |
| Of which, renegotiated loans ⁵⁾ | 1.50 | 1.52 | 1.56 | 1.66 | 1.62 | 1.56 | 1.58 | 1.57 | 1.52 | 1.54 | 1.55 | 1.53 | 1.53 |
| For other purposes ⁴⁾ | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 2.41 | 2.16 | 2.14 | 2.17 | 2.20 | 2.17 | 2.13 | 2.20 | 2.17 | 2.14 | 1.97 | 2.15 | 2.05 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 2.70 | 2.45 | 2.19 | 2.21 | 2.31 | 2.49 | 2.59 | 2.45 | 2.56 | 2.56 | 2.37 | 2.30 | 2.43 |
| <i>Over 5yrs i.r.f.</i> | 1.94 | 1.86 | 1.72 | 1.62 | 1.63 | 1.66 | 1.67 | 1.68 | 1.68 | 1.75 | 1.68 | 1.72 | 1.81 |
| Of which, renegotiated loans ⁵⁾ | 1.63 | 1.72 | 1.84 | 1.97 | 1.92 | 1.71 | 1.57 | 1.56 | 1.56 | 1.55 | 1.52 | 1.57 | 1.58 |
| Of which, loans to sole proprietors and unincorporated partnerships | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 2.32 | 2.14 | 2.18 | 2.17 | 2.06 | 2.28 | 2.06 | 2.09 | 2.25 | 2.20 | 2.05 | 2.01 | 2.02 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 2.73 | 2.46 | 2.19 | 2.21 | 2.35 | 2.42 | 2.49 | 2.51 | 2.53 | 2.62 | 2.46 | 2.38 | 2.52 |
| <i>Over 5yrs i.r.f.</i> | 1.79 | 1.76 | 1.67 | 1.56 | 1.57 | 1.55 | 1.54 | 1.58 | 1.59 | 1.62 | 1.59 | 1.62 | 1.73 |
| Of which, with collateral and/or guarantees | | | | | | | | | | | | | |
| For consumption ⁴⁾ | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 3.01 | 2.83 | 0.97 | 1.07 | 1.47 | 1.83 | 2.25 | 2.30 | 2.29 | 1.94 | 2.11 | 2.29 | 2.20 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 3.95 | 3.79 | 2.12 | 2.39 | 3.28 | 3.56 | 3.72 | 3.59 | 3.59 | 3.75 | 3.52 | 3.71 | 3.52 |
| <i>Over 5yrs i.r.f.</i> | 4.94 | 4.60 | 3.70 | 3.77 | 3.39 | 3.81 | 3.53 | 3.23 | 3.71 | 3.88 | 3.79 | 4.28 | 4.00 |
| For house purchase ⁴⁾ | | | | | | | | | | | | | |
| <i>Floating rate and up to 1yr i.r.f.</i> | 1.36 | 1.32 | 1.22 | 1.40 | 1.38 | 1.37 | 1.36 | 1.34 | 1.33 | 1.31 | 1.28 | 1.28 | 1.24 |
| <i>Over 1 and up to 5yrs i.r.f.</i> | 1.50 | 1.52 | 1.54 | 1.56 | 1.59 | 1.56 | 1.57 | 1.58 | 1.54 | 1.53 | 1.50 | 1.44 | 1.44 |
| <i>Over 5 and up to 10yrs i.r.f.</i> | 1.42 | 1.39 | 1.41 | 1.47 | 1.41 | 1.37 | 1.34 | 1.33 | 1.33 | 1.34 | 1.34 | 1.35 | 1.32 |
| <i>Over 10yrs i.r.f.</i> | 1.38 | 1.38 | 1.48 | 1.45 | 1.41 | 1.41 | 1.43 | 1.40 | 1.39 | 1.39 | 1.36 | 1.38 | 1.36 |
| Annual percentage rate of charge (APRC) | | | | | | | | | | | | | |
| APRC ⁶⁾ on loans to households for consumption | 6.13 | 5.88 | 5.54 | 5.64 | 5.57 | 5.70 | 5.88 | 5.75 | 5.80 | 5.90 | 5.71 | 5.87 | 5.81 |
| APRC ⁶⁾ on loans to households for house purchases | 1.71 | 1.65 | 1.67 | 1.70 | 1.68 | 1.67 | 1.67 | 1.66 | 1.64 | 1.63 | 1.62 | 1.60 | 1.59 |
| Composite cost-of-borrowing indicator | 1.41 | 1.39 | 1.43 | 1.42 | 1.42 | 1.40 | 1.40 | 1.38 | 1.36 | 1.35 | 1.32 | 1.33 | 1.31 |

Source: ECB MFI interest rate statistics.

1) In this table, 'up to' means 'up to and including', i.r.f. = initial rate fixation.

2) Includes non-profit institutions serving households, with the exception of the item on sole proprietors and unincorporated partnerships, which is a breakdown of the household sector only.

3) For this instrument category, new business and outstanding amounts coincide. End-of-period rates.

4) Excludes revolving loans and overdrafts, convenience and extended credit card credit.

5) Data are collected as of December 2014 under Regulation ECB/2013/34.

6) The APRC covers the total cost of the loans. These total costs comprise both an interest rate component and other related charges (the cost of inquiries, administration, preparation of documents, guarantees, etc.).