

# SWEDEN

## Institutional sectors

### 3.1 Total economy

(National currency in billions, current prices)

|   | 2018     | 2019     | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|----------|----------|------------|------------|------------|------------|------------|
| <b>FINANCIAL TRANSACTIONS ACCOUNT</b>   |          |          |            |            |            |            |            |
| <b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>                           | 125.1    | 202.5    | 40.9       | 113.2      | 31.4       | 95.4       | 88.1       |
| <b>Transactions in assets (F)</b>   | -26.4    | 1,077.4  | 88.3       | 458.6      | 133.7      | 1,539.9    | 196.9      |
| Monetary gold and special drawing rights (SDRs) (F1)  | 2.0      | 1.0      | 0.5        | 0.8        | -0.2       | -0.2       | 0.5        |
| Currency and deposits (F2)  | 558.8    | 311.9    | -167.3     | 277.2      | 82.3       | 1,022.0    | 378.9      |
| Currency (F21)  | 4.3      | 0.6      | 3.3        | -0.4       | 0.8        | -3.3       | 3.4        |
| Deposits (F2M)  | 554.6    | 311.4    | -170.6     | 277.6      | 81.5       | 1,025.3    | 375.5      |
| Debt securities (F3)  | 27.7     | 110.3    | 69.2       | -7.1       | -74.0      | 54.7       | 51.2       |
| Short-term debt securities (F3.S)   | -17.4    | -46.6    | 21.0       | -30.2      | -95.9      | 43.1       | -3.0       |
| Long-term debt securities (F3.L)  | 45.0     | 156.9    | 48.2       | 23.1       | 21.8       | 11.7       | 54.2       |
| Loans (F4)  | 529.9    | 572.8    | 98.4       | 191.8      | 178.0      | 384.7      | -27.0      |
| Short-term loans (F4.S)   | 68.8     | 135.2    | 20.3       | 1.5        | 56.2       | 191.1      | -33.2      |
| Long-term loans (F4.L)  | 461.1    | 437.6    | 78.1       | 190.3      | 121.7      | 193.6      | 6.1        |
| Equity and investment fund shares (F5)  | 299.7    | 820.8    | 285.8      | 173.1      | 227.1      | 94.5       | 176.5      |
| Listed shares (F511)  | -63.0    | 70.6     | 78.0       | -6.0       | 3.0        | -66.2      | 54.8       |
| Unlisted shares and other equity (F51M)   | 186.1    | 469.1    | 92.3       | 111.8      | 162.3      | 208.2      | 18.0       |
| Investment fund shares (F52)  | 176.6    | 281.0    | 115.5      | 67.3       | 61.8       | -47.5      | 103.7      |
| Insurance, pension and standardised guarantees (F6)   | 224.4    | 272.0    | 94.1       | 54.0       | 40.3       | 76.5       | 79.1       |
| Life insurance (F62)  | -2.8     | 4.8      | 3.5        | 1.9        | -3.0       | 10.3       | 1.2        |
| Pension schemes (F6M)   | 222.7    | 263.2    | 89.4       | 55.2       | 54.4       | 50.6       | 81.6       |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 4.6      | 4.1      | 1.1        | -3.1       | -11.1      | 15.6       | -3.8       |
| Financial derivatives (F7)  | -1,790.8 | -1,072.9 | -257.9     | -247.1     | -326.1     | -489.7     | -486.4     |
| Other accounts receivable (F8)  | 122.0    | 61.4     | -34.4      | 15.9       | 6.2        | 397.3      | 24.1       |
| <b>Transactions in liabilities (F)</b>  | -151.4   | 874.9    | 47.5       | 345.4      | 102.3      | 1,444.5    | 108.8      |
| Monetary gold and SDRs (F1)   | 0.0      | 0.0      | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Currency and deposits (F2)  | 584.4    | 228.4    | -103.7     | 197.4      | -0.7       | 850.3      | 319.9      |
| Currency (F21)  | 4.2      | 1.3      | 3.2        | -0.1       | 0.8        | -3.3       | 3.4        |
| Deposits (F2M)  | 580.3    | 227.1    | -106.9     | 197.5      | -1.5       | 853.6      | 316.4      |
| Debt securities (F3)  | -61.3    | 120.4    | 105.5      | 23.9       | -44.9      | 138.0      | 95.4       |
| Short-term debt securities (F3.S)   | -312.1   | -17.5    | 53.8       | 13.8       | -146.6     | 93.6       | 35.3       |
| Long-term debt securities (F3.L)  | 250.8    | 137.8    | 51.6       | 10.1       | 101.7      | 44.5       | 60.1       |
| Loans (F4)  | 349.9    | 471.0    | 60.5       | 164.0      | 152.8      | 495.4      | -2.1       |
| Short-term loans (F4.S)   | 65.6     | 96.9     | 23.8       | -3.3       | 29.2       | 205.8      | -38.2      |
| Long-term loans (F4.L)  | 284.3    | 374.0    | 36.7       | 167.3      | 123.6      | 289.6      | 36.1       |
| Equity and investment fund shares (F5)  | 383.2    | 745.9    | 221.3      | 117.6      | 274.8      | 12.1       | 43.3       |
| Listed shares (F511)  | 30.9     | 50.5     | 34.6       | 0.0        | 15.9       | 0.0        | 8.7        |
| Unlisted shares and other equity (F51M)   | 218.2    | 480.0    | 95.8       | 93.1       | 184.8      | 57.1       | -17.6      |
| Investment fund shares (F52)  | 134.1    | 215.5    | 90.8       | 24.5       | 74.2       | -45.0      | 52.1       |
| Insurance, pension and standardised guarantees (F6)   | 224.2    | 269.9    | 93.6       | 52.6       | 38.1       | 78.2       | 77.6       |
| Life insurance (F62)  | -1.6     | 5.8      | 3.9        | 1.9        | -2.7       | 10.4       | 1.3        |
| Pension schemes (F6M)   | 218.9    | 259.3    | 88.4       | 54.3       | 53.4       | 49.7       | 80.6       |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 6.9      | 4.8      | 1.2        | -3.6       | -12.6      | 18.1       | -4.4       |
| Financial derivatives (F7)  | -1,825.1 | -1,078.1 | -278.6     | -249.1     | -326.6     | -524.6     | -448.0     |
| Other accounts payable (F8)   | 193.1    | 117.4    | -51.2      | 39.0       | 8.8        | 395.1      | 22.9       |

Sources: National statistical authorities.

# SWEDEN

## Institutional sectors

### 3.1 Total economy (cont'd)

(National currency in billions, current prices)

|   | 2018     | 2019    | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|----------|---------|------------|------------|------------|------------|------------|
| <b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>                                  |          |         |            |            |            |            |            |
| <b>Other changes in net financial worth</b>   | 190.6    | 210.9   | -279.3     | 233.6      | -181.0     | -201.7     | -34.7      |
| <b>Other changes in financial assets (F)</b>  | 127.0    | 7,209.9 | 1,136.5    | 1,252.2    | 1,264.0    | -2,633.7   | 2,898.1    |
| Monetary gold and special drawing rights (SDRs) (F1)  | 4.1      | 12.9    | 4.5        | 6.6        | -1.9       | 8.3        | 0.9        |
| Currency and deposits (F2)  | -343.1   | 45.6    | 10.6       | 25.5       | -52.8      | -1.0       | -66.7      |
| Currency (F21)  | 0.0      | 0.0     | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | -343.1   | 45.6    | 10.6       | 25.5       | -52.8      | -1.0       | -66.7      |
| Debt securities (F3)  | -38.5    | 36.9    | 24.0       | 91.7       | -181.0     | 78.4       | 52.7       |
| Short-term debt securities (F3.S)   | -15.9    | -14.1   | -0.9       | -0.2       | -12.4      | 4.0        | -1.7       |
| Long-term debt securities (F3.L)  | -22.5    | 50.9    | 24.8       | 91.9       | -168.7     | 74.4       | 54.4       |
| Loans (F4)  | 273.6    | 332.8   | 47.4       | 5.7        | -35.2      | 153.3      | -118.0     |
| Short-term loans (F4.S)   | -78.9    | -22.2   | 0.5        | -0.4       | -5.6       | 1.2        | -2.1       |
| Long-term loans (F4.L)  | 352.5    | 355.0   | 46.9       | 6.1        | -29.6      | 152.2      | -115.9     |
| Equity and investment fund shares (F5)  | -840.9   | 5,007.0 | 680.9      | 647.3      | 1,288.7    | -3,204.2   | 2,328.5    |
| Listed shares (F511)  | -297.1   | 1,842.4 | 218.9      | 263.3      | 518.3      | -1,450.0   | 978.9      |
| Unlisted shares and other equity (F51M)   | -272.7   | 2,235.3 | 401.2      | 222.8      | 567.4      | -895.5     | 896.4      |
| Investment fund shares (F52)  | -271.0   | 929.4   | 60.8       | 161.1      | 203.0      | -858.7     | 453.2      |
| Insurance, pension and standardised guarantees (F6)   | -177.6   | 582.8   | 69.2       | 83.2       | 127.3      | -503.3     | 327.8      |
| Life insurance (F62)  | -38.1    | 88.6    | 14.3       | 11.9       | 19.1       | -77.1      | 59.0       |
| Pension schemes (F6M)   | -137.7   | 494.1   | 54.8       | 71.0       | 108.3      | -426.3     | 268.8      |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | -1.8     | 0.1     | 0.1        | 0.2        | 0.0        | 0.1        | 0.0        |
| Financial derivatives (F7)  | 1,360.1  | 1,224.6 | 365.2      | 385.5      | 129.0      | 810.3      | 366.2      |
| Other accounts receivable (F8)  | 1,360.1  | 1,224.6 | -65.2      | 6.7        | -10.0      | 24.6       | 6.7        |
| <b>Other changes in liabilities (F)</b>   | -63.6    | 6,999.0 | 1,415.8    | 1,018.6    | 1,445.0    | -2,432.0   | 2,932.8    |
| Monetary gold and SDRs (F1)   | 1.4      | 1.5     | 0.1        | 1.1        | -1.0       | 1.2        | -1.6       |
| Currency and deposits (F2)  | 113.5    | 62.0    | 5.6        | 47.7       | -62.5      | 12.2       | -72.8      |
| Currency (F21)  | 0.0      | 0.0     | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 113.5    | 62.0    | 5.6        | 47.7       | -62.5      | 12.2       | -72.8      |
| Debt securities (F3)  | -336.7   | 174.5   | 85.9       | 120.3      | -179.4     | 75.8       | -93.7      |
| Short-term debt securities (F3.S)   | 40.8     | 27.0    | 5.0        | 20.4       | -16.2      | 25.1       | -27.3      |
| Long-term debt securities (F3.L)  | -377.4   | 147.5   | 80.9       | 100.0      | -163.3     | 50.7       | -66.4      |
| Loans (F4)  | 284.2    | 282.3   | 46.8       | -4.4       | -26.3      | 162.7      | -90.6      |
| Short-term loans (F4.S)   | -72.3    | -5.5    | 0.2        | -0.7       | -4.2       | 4.0        | -1.9       |
| Long-term loans (F4.L)  | 356.5    | 287.8   | 46.6       | -3.7       | -22.1      | 158.7      | -88.6      |
| Equity and investment fund shares (F5)  | -1,188.7 | 4,730.1 | 917.4      | 384.2      | 1,452.1    | -3,027.0   | 2,554.9    |
| Listed shares (F511)  | -858.8   | 1,861.9 | 358.3      | 85.8       | 713.6      | -1,389.5   | 1,098.5    |
| Unlisted shares and other equity (F51M)   | -229.9   | 2,094.1 | 463.7      | 197.7      | 552.6      | -973.7     | 1,031.4    |
| Investment fund shares (F52)  | -100.0   | 774.2   | 95.3       | 100.6      | 185.8      | -663.9     | 425.0      |
| Insurance, pension and standardised guarantees (F6)   | -163.6   | 575.1   | 68.5       | 81.7       | 126.1      | -496.5     | 323.0      |
| Life insurance (F62)  | -37.3    | 73.7    | 11.8       | 7.9        | 16.3       | -70.6      | 51.7       |
| Pension schemes (F6M)   | -124.5   | 501.2   | 56.7       | 73.6       | 109.9      | -426.0     | 271.3      |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | -1.8     | 0.1     | 0.1        | 0.2        | 0.0        | 0.1        | 0.0        |
| Financial derivatives (F7)  | 1,391.3  | 1,227.3 | 365.0      | 386.6      | 143.5      | 839.7      | 309.1      |
| Other accounts payable (F8)   | -165.1   | -53.8   | -73.4      | 1.3        | -7.4       | -0.1       | 4.6        |

Sources: National statistical authorities.

# SWEDEN

## Institutional sectors

### 3.1 Total economy (cont'd)

(National currency in billions, current prices)

|   | 2018     | 2019     | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|----------|----------|------------|------------|------------|------------|------------|
| <b>CLOSING FINANCIAL BALANCE SHEET</b>  |          |          |            |            |            |            |            |
| <b>Net financial assets (+)/liabilities (-)</b>   | 355.6    | 769.0    | 571.8      | 918.6      | 769.0      | 662.6      | 716.1      |
| <b>Financial assets (F)</b>   | 60,491.6 | 68,778.8 | 65,670.3   | 67,381.1   | 68,778.8   | 67,685.0   | 70,780.0   |
| Monetary gold and special drawing rights (SDRs) (F1)  | 73.3     | 87.2     | 81.9       | 89.3       | 87.2       | 95.3       | 96.8       |
| Currency and deposits (F2)  | 7,632.6  | 7,990.0  | 7,657.8    | 7,960.6    | 7,990.0    | 9,011.0    | 9,323.2    |
| Currency (F21)  | 62.9     | 63.5     | 63.0       | 62.7       | 63.5       | 60.2       | 63.6       |
| Deposits (F2M)  | 7,569.6  | 7,926.6  | 7,594.8    | 7,897.9    | 7,926.6    | 8,950.8    | 9,259.6    |
| Debt securities (F3)  | 5,356.1  | 5,503.3  | 5,673.8    | 5,758.4    | 5,503.3    | 5,636.4    | 5,740.4    |
| Short-term debt securities (F3.S)   | 628.3    | 567.7    | 706.3      | 675.9      | 567.7      | 614.7      | 610.0      |
| Long-term debt securities (F3.L)  | 4,727.8  | 4,935.6  | 4,967.5    | 5,082.5    | 4,935.6    | 5,021.7    | 5,130.3    |
| Loans (F4)  | 12,470.7 | 13,376.3 | 13,036.0   | 13,233.5   | 13,376.3   | 13,914.3   | 13,769.3   |
| Short-term loans (F4.S)   | 2,943.6  | 3,056.6  | 3,004.8    | 3,006.0    | 3,056.6    | 3,248.9    | 3,213.7    |
| Long-term loans (F4.L)  | 9,527.1  | 10,319.7 | 10,031.1   | 10,227.5   | 10,319.7   | 10,665.4   | 10,555.6   |
| Equity and investment fund shares (F5)  | 26,078.5 | 31,906.3 | 29,570.2   | 30,390.5   | 31,906.3   | 28,796.6   | 31,301.5   |
| Listed shares (F511)  | 6,369.8  | 8,282.8  | 7,504.1    | 7,761.4    | 8,282.8    | 6,766.6    | 7,800.3    |
| Unlisted shares and other equity (F51M)   | 14,807.0 | 17,511.4 | 16,447.2   | 16,781.7   | 17,511.4   | 16,824.1   | 17,738.5   |
| Investment fund shares (F52)  | 4,901.7  | 6,112.1  | 5,619.0    | 5,847.4    | 6,112.1    | 5,205.9    | 5,762.8    |
| Insurance, pension and standardised guarantees (F6)   | 5,362.4  | 6,217.2  | 5,912.4    | 6,049.6    | 6,217.2    | 5,790.4    | 6,197.3    |
| Life insurance (F62)  | 1,017.1  | 1,110.5  | 1,080.6    | 1,094.4    | 1,110.5    | 1,043.6    | 1,103.9    |
| Pension schemes (F6M)   | 4,177.1  | 4,934.3  | 4,645.4    | 4,771.7    | 4,934.3    | 4,558.7    | 4,909.1    |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 168.2    | 172.4    | 186.3      | 183.5      | 172.4      | 188.1      | 184.3      |
| Financial derivatives (F7)  | 598.4    | 750.2    | 808.8      | 947.3      | 750.2      | 1,070.8    | 950.6      |
| Other accounts receivable (F8)  | 2,919.6  | 2,948.3  | 2,929.5    | 2,952.0    | 2,948.3    | 3,370.2    | 3,401.0    |
| <b>Liabilities (F)</b>  | 60,136.0 | 68,009.9 | 65,098.4   | 66,462.5   | 68,009.9   | 67,022.4   | 70,064.0   |
| Monetary gold and SDRs (F1)   | 27.8     | 29.2     | 29.1       | 30.2       | 29.2       | 30.4       | 28.8       |
| Currency and deposits (F2)  | 7,624.5  | 7,914.9  | 7,732.9    | 7,978.1    | 7,914.9    | 8,777.4    | 9,024.5    |
| Currency (F21)  | 62.2     | 63.5     | 62.7       | 62.7       | 63.5       | 60.2       | 63.6       |
| Deposits (F2M)  | 7,562.3  | 7,851.4  | 7,670.2    | 7,915.4    | 7,851.4    | 8,717.3    | 8,960.9    |
| Debt securities (F3)  | 7,449.3  | 7,744.2  | 7,824.3    | 7,968.5    | 7,744.2    | 7,958.0    | 7,959.7    |
| Short-term debt securities (F3.S)   | 971.8    | 981.3    | 1,109.9    | 1,144.0    | 981.3      | 1,099.9    | 1,107.9    |
| Long-term debt securities (F3.L)  | 6,477.5  | 6,762.9  | 6,714.3    | 6,824.5    | 6,762.9    | 6,858.0    | 6,851.7    |
| Loans (F4)  | 12,168.8 | 12,922.1 | 12,636.0   | 12,795.6   | 12,922.1   | 13,580.2   | 13,487.5   |
| Short-term loans (F4.S)   | 2,937.2  | 3,028.7  | 3,007.7    | 3,003.7    | 3,028.7    | 3,238.4    | 3,198.3    |
| Long-term loans (F4.L)  | 9,231.6  | 9,893.4  | 9,628.3    | 9,792.0    | 9,893.4    | 10,341.7   | 10,289.2   |
| Equity and investment fund shares (F5)  | 24,050.2 | 29,526.3 | 27,297.6   | 27,799.4   | 29,526.3   | 26,511.3   | 29,109.5   |
| Listed shares (F511)  | 5,739.2  | 7,651.6  | 6,836.3    | 6,922.1    | 7,651.6    | 6,262.1    | 7,369.3    |
| Unlisted shares and other equity (F51M)   | 14,514.3 | 17,088.3 | 16,060.1   | 16,350.9   | 17,088.3   | 16,171.8   | 17,185.6   |
| Investment fund shares (F52)  | 3,796.7  | 4,786.4  | 4,401.3    | 4,526.4    | 4,786.4    | 4,077.5    | 4,554.6    |
| Insurance, pension and standardised guarantees (F6)   | 5,405.1  | 6,250.0  | 5,951.6    | 6,085.8    | 6,250.0    | 5,831.7    | 6,232.3    |
| Life insurance (F62)  | 948.0    | 1,027.5  | 1,004.2    | 1,013.9    | 1,027.5    | 967.3      | 1,020.4    |
| Pension schemes (F6M)   | 4,221.8  | 4,982.3  | 4,691.1    | 4,819.0    | 4,982.3    | 4,605.9    | 4,957.8    |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 235.3    | 240.2    | 256.3      | 252.9      | 240.2      | 258.4      | 254.1      |
| Financial derivatives (F7)  | 524.8    | 674.0    | 719.6      | 857.1      | 674.0      | 989.1      | 850.1      |
| Other accounts payable (F8)   | 2,885.6  | 2,949.2  | 2,907.4    | 2,947.8    | 2,949.2    | 3,344.2    | 3,371.6    |

Sources: National statistical authorities.