

FINLAND

Institutional sectors

3.3 Financial corporations

(EUR billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | -8.2 | 2.8 | 0.6 | -0.7 | -0.4 | -2.3 | 1.0 |
| Transactions in assets (F) | 41.0 | 78.1 | 41.6 | -135.5 | 117.0 | 4.9 | -4.0 |
| Monetary gold and special drawing rights (SDRs) (F1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 |
| Currency and deposits (F2) | 28.7 | 36.2 | 30.8 | -129.8 | 92.7 | 7.7 | -5.6 |
| Currency (F21) | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 |
| Deposits (F2M) | 28.8 | 36.2 | 30.7 | -129.8 | 92.6 | 7.7 | -5.3 |
| Debt securities (F3) | -5.0 | 24.1 | 8.5 | 1.7 | 13.2 | -1.7 | -2.3 |
| Short-term debt securities (F3.S) | 0.6 | 0.0 | 1.0 | 0.3 | 1.9 | -1.0 | -2.0 |
| Long-term debt securities (F3.L) | -5.6 | 24.1 | 7.5 | 1.4 | 11.3 | -0.6 | -0.3 |
| Loans (F4) | 19.1 | 12.1 | 0.7 | 7.0 | 2.5 | 3.4 | 3.1 |
| Short-term loans (F4.S) | 2.9 | -1.6 | -0.5 | 0.0 | 3.0 | 0.7 | 0.2 |
| Long-term loans (F4.L) | 16.2 | 13.8 | 1.2 | 7.1 | -0.4 | 2.7 | 2.9 |
| Equity and investment fund shares (F5) | 3.4 | 4.4 | -0.1 | -6.8 | 7.0 | 0.2 | -0.5 |
| Listed shares (F511) | 0.2 | 1.0 | -2.6 | -9.3 | 5.4 | -2.4 | -2.5 |
| Unlisted shares and other equity (F51M) | 3.1 | 1.9 | 2.0 | 1.4 | 0.7 | 1.9 | 2.0 |
| Investment fund shares (F52) | 0.1 | 1.4 | 0.5 | 1.1 | 0.9 | 0.7 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | 0.1 | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 | 0.1 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.1 | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 | 0.1 |
| Financial derivatives (F7) | -2.7 | -0.2 | -1.2 | -0.8 | -2.3 | -3.6 | -2.1 |
| Other accounts receivable (F8) | -2.5 | 1.5 | 2.9 | -6.7 | 3.7 | -1.2 | 3.3 |
| Transactions in liabilities (F) | 49.3 | 75.3 | 41.0 | -134.8 | 117.4 | 7.2 | -5.0 |
| Monetary gold and SDRs (F1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits (F2) | 17.4 | 71.8 | 26.2 | -112.7 | 99.6 | 16.0 | -4.2 |
| Currency (F21) | 1.5 | 2.5 | 0.4 | 0.7 | 0.5 | 0.5 | -0.6 |
| Deposits (F2M) | 15.9 | 69.3 | 25.8 | -113.4 | 99.1 | 15.6 | -3.6 |
| Debt securities (F3) | 20.2 | -1.4 | 7.3 | -15.2 | 12.5 | -4.8 | -1.7 |
| Short-term debt securities (F3.S) | 17.0 | -9.5 | 7.6 | -14.9 | 12.8 | -6.5 | -3.8 |
| Long-term debt securities (F3.L) | 3.2 | 8.1 | -0.3 | -0.2 | -0.3 | 1.8 | 2.1 |
| Loans (F4) | 8.5 | 0.4 | 0.9 | 1.9 | -1.9 | 0.8 | 0.3 |
| Short-term loans (F4.S) | -0.9 | 0.6 | 0.5 | -0.4 | -3.7 | -0.2 | 0.4 |
| Long-term loans (F4.L) | 9.4 | -0.2 | 0.4 | 2.2 | 1.9 | 1.0 | -0.1 |
| Equity and investment fund shares (F5) | 3.9 | 2.3 | 4.0 | 0.0 | 0.8 | -2.7 | 0.5 |
| Listed shares (F511) | -0.2 | 0.1 | 0.3 | -2.1 | 0.1 | -1.7 | -0.6 |
| Unlisted shares and other equity (F51M) | 4.3 | 0.3 | 0.5 | 0.0 | 0.4 | 0.5 | 0.5 |
| Investment fund shares (F52) | -0.2 | 1.9 | 3.2 | 2.1 | 0.3 | -1.5 | 0.6 |
| Insurance, pension and standardised guarantees (F6) | 1.5 | 0.8 | 0.3 | 0.4 | 0.4 | -0.4 | -0.2 |
| Life insurance (F62) | 1.0 | 0.0 | 0.5 | 0.7 | 0.2 | -0.2 | -0.1 |
| Pension schemes (F6M) | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.6 | 0.4 | -0.1 | -0.3 | 0.2 | -0.2 | -0.1 |
| Financial derivatives (F7) | -0.2 | -1.3 | 0.1 | -0.4 | 0.3 | 0.2 | 0.3 |
| Other accounts payable (F8) | -2.1 | 2.6 | 2.2 | -8.7 | 5.7 | -2.0 | 0.1 |

Sources: National statistical authorities.

FINLAND

Institutional sectors

3.3 Financial corporations (cont'd)

(EUR billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | -1.5 | 5.5 | -11.0 | -0.4 | -6.5 | 9.5 | -4.3 |
| Other changes in financial assets (F) | 28.5 | 17.3 | 3.0 | 9.2 | -26.8 | -12.3 | 9.2 |
| Monetary gold and special drawing rights (SDRs) (F1) | 0.4 | 0.2 | 2.8 | 0.3 | 0.2 | 0.1 | 0.1 |
| Currency and deposits (F2) | -0.3 | -2.3 | 0.5 | 0.9 | 0.6 | -0.3 | -0.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -0.3 | -2.3 | 0.5 | 0.9 | 0.6 | -0.3 | -0.1 |
| Debt securities (F3) | 3.8 | 0.5 | -0.4 | -1.0 | -8.0 | -10.0 | -5.7 |
| Short-term debt securities (F3.S) | 0.3 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 3.5 | 0.4 | -0.4 | -1.0 | -8.0 | -10.0 | -5.7 |
| Loans (F4) | -0.8 | -0.8 | 0.1 | -0.3 | -0.6 | 0.5 | 1.5 |
| Short-term loans (F4.S) | -0.2 | -1.0 | -0.1 | 0.0 | 0.6 | -0.2 | 1.2 |
| Long-term loans (F4.L) | -0.6 | 0.1 | 0.2 | -0.3 | -1.2 | 0.6 | 0.3 |
| Equity and investment fund shares (F5) | 17.4 | 11.5 | 0.7 | 7.6 | -11.9 | -16.9 | -4.7 |
| Listed shares (F511) | 7.3 | 1.6 | 0.4 | 5.3 | -7.7 | -8.6 | -2.5 |
| Unlisted shares and other equity (F51M) | -0.7 | 6.4 | -0.1 | -0.5 | 0.1 | -0.8 | -0.4 |
| Investment fund shares (F52) | 10.7 | 3.4 | 0.5 | 2.8 | -4.3 | -7.5 | -1.8 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Financial derivatives (F7) | 7.8 | 7.7 | -0.8 | 0.4 | -7.3 | 14.2 | 17.2 |
| Other accounts receivable (F8) | 0.2 | 0.5 | 0.0 | 1.4 | 0.1 | 0.0 | 0.7 |
| Other changes in liabilities (F) | 30.1 | 11.7 | 14.0 | 9.6 | -20.3 | -21.8 | 13.5 |
| Monetary gold and SDRs (F1) | 0.0 | -0.1 | 2.8 | 0.1 | 0.0 | 0.1 | 0.1 |
| Currency and deposits (F2) | -0.5 | -1.9 | 0.6 | 0.6 | 0.6 | 1.9 | 2.5 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -0.5 | -1.9 | 0.6 | 0.5 | 0.6 | 1.9 | 2.5 |
| Debt securities (F3) | 4.0 | -3.7 | 0.6 | 0.7 | 4.7 | -2.8 | 0.0 |
| Short-term debt securities (F3.S) | 1.2 | -1.4 | 0.4 | 0.6 | 0.2 | 0.6 | 0.3 |
| Long-term debt securities (F3.L) | 2.8 | -2.3 | 0.2 | 0.1 | 4.5 | -3.3 | -0.3 |
| Loans (F4) | -1.0 | 1.9 | 0.3 | -0.2 | 1.0 | -0.6 | 0.3 |
| Short-term loans (F4.S) | -0.2 | -0.1 | 0.0 | 0.0 | 3.6 | 0.0 | 0.0 |
| Long-term loans (F4.L) | -0.8 | 2.0 | 0.3 | -0.2 | -2.6 | -0.6 | 0.2 |
| Equity and investment fund shares (F5) | 21.4 | 6.0 | 10.1 | 3.6 | -19.8 | -25.2 | -3.7 |
| Listed shares (F511) | 2.4 | -4.4 | 9.8 | 0.7 | -5.9 | -6.2 | 2.9 |
| Unlisted shares and other equity (F51M) | 3.0 | 4.1 | 0.5 | -1.4 | -5.7 | -5.5 | -2.6 |
| Investment fund shares (F52) | 16.0 | 6.4 | -0.2 | 4.3 | -8.1 | -13.5 | -4.1 |
| Insurance, pension and standardised guarantees (F6) | 4.1 | 1.5 | 0.0 | 1.2 | -3.6 | -5.5 | -1.7 |
| Life insurance (F62) | 3.7 | 1.5 | 0.1 | 1.3 | -3.4 | -4.7 | -1.4 |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.4 | 0.0 | -0.1 | -0.1 | -0.2 | -0.8 | -0.3 |
| Financial derivatives (F7) | 1.9 | 8.1 | -0.7 | 0.1 | -5.6 | 10.3 | 16.1 |
| Other accounts payable (F8) | 0.2 | -0.1 | 0.3 | 3.6 | 2.4 | -0.1 | -0.1 |

Sources: National statistical authorities.

FINLAND

Institutional sectors

3.3 Financial corporations (cont'd)

(EUR billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|---------|---------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -11.3 | -2.9 | -32.5 | -33.6 | -40.6 | -33.3 | -36.7 |
| Financial assets (F) | 1,082.7 | 1,178.1 | 1,388.3 | 1,262.0 | 1,352.1 | 1,344.7 | 1,349.9 |
| Monetary gold and special drawing rights (SDRs) (F1) | 3.5 | 3.8 | 6.5 | 6.8 | 7.1 | 7.2 | 7.3 |
| Currency and deposits (F2) | 329.8 | 363.7 | 515.7 | 386.7 | 480.0 | 487.5 | 481.8 |
| Currency (F21) | 0.6 | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 0.3 |
| Deposits (F2M) | 329.2 | 363.1 | 515.2 | 386.2 | 479.4 | 486.9 | 481.5 |
| Debt securities (F3) | 163.3 | 188.0 | 215.6 | 216.4 | 221.7 | 210.0 | 202.1 |
| Short-term debt securities (F3.S) | 7.2 | 7.4 | 9.6 | 9.9 | 11.8 | 10.7 | 8.7 |
| Long-term debt securities (F3.L) | 156.1 | 180.6 | 206.1 | 206.5 | 209.9 | 199.3 | 193.4 |
| Loans (F4) | 301.0 | 312.3 | 316.3 | 323.0 | 325.0 | 328.9 | 333.5 |
| Short-term loans (F4.S) | 33.9 | 31.3 | 31.9 | 31.9 | 35.5 | 36.1 | 37.4 |
| Long-term loans (F4.L) | 267.1 | 281.0 | 284.4 | 291.1 | 289.5 | 292.8 | 296.0 |
| Equity and investment fund shares (F5) | 201.9 | 217.7 | 258.6 | 259.3 | 254.4 | 237.7 | 232.5 |
| Listed shares (F511) | 66.8 | 69.4 | 89.3 | 85.3 | 83.0 | 72.0 | 67.0 |
| Unlisted shares and other equity (F51M) | 49.1 | 57.5 | 67.9 | 68.8 | 69.6 | 70.7 | 72.3 |
| Investment fund shares (F52) | 86.0 | 90.8 | 101.3 | 105.2 | 101.8 | 95.0 | 93.2 |
| Insurance, pension and standardised guarantees (F6) | 0.8 | 0.8 | 0.8 | 0.7 | 0.8 | 0.8 | 1.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.8 | 0.8 | 0.8 | 0.7 | 0.8 | 0.8 | 1.0 |
| Financial derivatives (F7) | 61.7 | 69.1 | 51.4 | 51.0 | 41.3 | 51.9 | 67.0 |
| Other accounts receivable (F8) | 20.7 | 22.7 | 23.3 | 18.1 | 21.9 | 20.7 | 24.7 |
| Liabilities (F) | 1,094.0 | 1,181.0 | 1,420.8 | 1,295.6 | 1,392.7 | 1,378.0 | 1,386.6 |
| Monetary gold and SDRs (F1) | 1.5 | 1.4 | 4.3 | 4.3 | 4.4 | 4.5 | 4.6 |
| Currency and deposits (F2) | 472.3 | 542.2 | 704.1 | 591.9 | 692.2 | 710.1 | 708.4 |
| Currency (F21) | 21.7 | 24.2 | 25.4 | 26.1 | 26.6 | 27.1 | 26.5 |
| Deposits (F2M) | 450.5 | 517.9 | 678.7 | 565.8 | 665.5 | 683.0 | 682.0 |
| Debt securities (F3) | 187.1 | 182.0 | 207.3 | 192.8 | 210.0 | 202.4 | 200.7 |
| Short-term debt securities (F3.S) | 42.2 | 31.3 | 50.2 | 35.9 | 48.8 | 42.9 | 39.3 |
| Long-term debt securities (F3.L) | 144.9 | 150.7 | 157.0 | 156.9 | 161.1 | 159.5 | 161.4 |
| Loans (F4) | 30.0 | 32.3 | 35.5 | 37.1 | 36.2 | 36.4 | 37.0 |
| Short-term loans (F4.S) | 3.2 | 3.6 | 3.6 | 3.2 | 3.1 | 2.9 | 3.3 |
| Long-term loans (F4.L) | 26.9 | 28.7 | 31.8 | 33.8 | 33.1 | 33.6 | 33.7 |
| Equity and investment fund shares (F5) | 246.5 | 254.8 | 311.1 | 314.8 | 295.8 | 267.9 | 264.6 |
| Listed shares (F511) | 53.4 | 49.0 | 73.6 | 72.2 | 66.3 | 58.4 | 60.7 |
| Unlisted shares and other equity (F51M) | 58.1 | 62.5 | 71.8 | 70.5 | 65.1 | 60.1 | 58.1 |
| Investment fund shares (F52) | 135.0 | 143.3 | 165.8 | 172.2 | 164.4 | 149.4 | 145.9 |
| Insurance, pension and standardised guarantees (F6) | 68.7 | 71.0 | 75.0 | 76.6 | 73.4 | 67.5 | 65.5 |
| Life insurance (F62) | 49.5 | 51.0 | 55.2 | 57.2 | 54.0 | 49.1 | 47.6 |
| Pension schemes (F6M) | 8.9 | 9.2 | 9.2 | 9.1 | 9.1 | 9.1 | 9.1 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 10.3 | 10.8 | 10.7 | 10.2 | 10.3 | 9.3 | 8.9 |
| Financial derivatives (F7) | 61.7 | 68.5 | 50.8 | 50.5 | 45.2 | 55.7 | 72.1 |
| Other accounts payable (F8) | 26.2 | 28.8 | 32.8 | 27.7 | 35.7 | 33.7 | 33.6 |

Sources: National statistical authorities.