

PORTUGAL

Institutional sectors

3.3.3 Other financial institutions ¹⁾

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | 0.5 | 0.4 | -0.1 | -0.6 | 0.0 | -0.1 | 0.0 |
| Transactions in assets (F) | -4.1 | -2.0 | -1.0 | -4.4 | -0.6 | -1.8 | 1.5 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -0.3 | -0.1 | 0.0 | 0.4 | 0.1 | -0.3 | 0.2 |
| Currency (F21) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -0.3 | -0.1 | 0.0 | 0.3 | 0.1 | -0.3 | 0.2 |
| Debt securities (F3) | 0.0 | 0.2 | 0.0 | -0.2 | 0.0 | 2.8 | 0.0 |
| Short-term debt securities (F3.S) | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.1 | 0.1 | 0.0 | -0.2 | 0.0 | 2.7 | 0.0 |
| Loans (F4) | -4.7 | -2.2 | -0.6 | -4.2 | -2.4 | -3.7 | 0.6 |
| Short-term loans (F4.S) | -0.2 | 0.2 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | -4.4 | -2.4 | -0.4 | -4.3 | -2.3 | -3.7 | 0.6 |
| Equity and investment fund shares (F5) | 0.9 | -0.3 | -0.2 | 0.1 | 1.5 | -0.3 | 0.7 |
| Listed shares (F511) | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | 0.6 | 0.1 | -0.4 | 0.0 | 1.5 | -0.2 | 0.7 |
| Investment fund shares (F52) | 0.2 | -0.4 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 |
| Other accounts receivable (F8) | 0.1 | 0.3 | -0.2 | -0.4 | 0.1 | -0.3 | 0.0 |
| Transactions in liabilities (F) | -4.6 | -2.4 | -0.9 | -3.8 | -0.7 | -1.8 | 1.5 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | -2.9 | -1.0 | -1.1 | -3.5 | -0.1 | 1.7 | 0.5 |
| Short-term debt securities (F3.S) | -0.1 | 0.1 | -0.1 | 0.0 | 0.2 | -0.1 | -0.2 |
| Long-term debt securities (F3.L) | -2.8 | -1.1 | -0.9 | -3.5 | -0.3 | 1.9 | 0.8 |
| Loans (F4) | -1.9 | -0.9 | 0.7 | 0.2 | -0.1 | -3.8 | 0.7 |
| Short-term loans (F4.S) | 0.7 | 0.1 | 0.1 | -0.1 | -0.3 | -1.4 | 0.2 |
| Long-term loans (F4.L) | -2.6 | -1.1 | 0.6 | 0.3 | 0.3 | -2.4 | 0.5 |
| Equity and investment fund shares (F5) | -1.4 | -0.7 | -0.3 | -0.7 | -0.1 | 0.3 | 0.0 |
| Listed shares (F511) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | -1.4 | -0.8 | -0.3 | -0.7 | -0.1 | 0.3 | 0.1 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 1.6 | 0.2 | -0.2 | 0.2 | -0.3 | -0.1 | 0.1 |

Sources: National statistical authorities.

¹⁾ Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

PORTUGAL

Institutional sectors

3.3.3 Other financial institutions (cont'd) ¹⁾

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | 5.2 | -3.3 | 0.6 | 0.1 | -3.2 | 4.2 | -0.7 |
| Other changes in financial assets (F) | 2.2 | -6.6 | -1.8 | -0.6 | -3.7 | 5.1 | -1.5 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -0.3 | -3.7 | 0.0 | -0.2 | 0.1 | 0.1 | 0.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -0.3 | -3.7 | 0.0 | -0.2 | 0.1 | 0.1 | 0.1 |
| Debt securities (F3) | -0.7 | 0.2 | 0.0 | 0.3 | 0.0 | -0.1 | 0.0 |
| Short-term debt securities (F3.S) | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | -0.4 | 0.2 | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | -0.5 | -0.5 | -0.8 | 0.0 | 0.1 | 2.2 | 0.0 |
| Short-term loans (F4.S) | 0.0 | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | -0.4 | -0.4 | -0.9 | 0.0 | 0.1 | 2.2 | 0.0 |
| Equity and investment fund shares (F5) | 3.6 | -2.5 | -1.1 | -0.7 | -3.9 | 2.8 | -1.7 |
| Listed shares (F511) | 1.5 | -1.4 | -0.4 | 0.2 | -1.3 | 0.5 | -0.3 |
| Unlisted shares and other equity (F51M) | 2.1 | -1.2 | -0.7 | -0.9 | -2.5 | 2.3 | -1.4 |
| Investment fund shares (F52) | 0.0 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 |
| Other accounts receivable (F8) | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other changes in liabilities (F) | -3.0 | -3.3 | -2.5 | -0.7 | -0.6 | 0.9 | -0.8 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | -0.5 | 0.0 | 0.0 | -0.1 | 0.0 | -0.1 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | -0.4 | 0.0 | 0.0 | -0.1 | 0.0 | -0.1 | 0.0 |
| Loans (F4) | -1.5 | -0.4 | -0.9 | -0.3 | -0.1 | -0.1 | -0.1 |
| Short-term loans (F4.S) | -0.2 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | -1.3 | -0.2 | -0.9 | -0.3 | -0.1 | -0.1 | -0.1 |
| Equity and investment fund shares (F5) | -1.9 | -3.3 | -1.7 | 0.1 | -0.9 | 1.0 | -0.5 |
| Listed shares (F511) | 0.2 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | -2.0 | -3.3 | -1.7 | 0.1 | -0.7 | 1.0 | -0.5 |
| Investment fund shares (F52) | 0.3 | -0.5 | 0.1 | 0.3 | -1.0 | 0.6 | 0.1 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 0.8 | 0.4 | 0.2 | -0.5 | 0.4 | 0.1 | -0.2 |

Sources: National statistical authorities.

¹⁾ Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

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Institutional sectors

3.3.3 Other financial institutions (cont'd) ¹⁾

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -3.6 | -6.5 | -3.3 | -3.8 | -6.9 | -2.8 | -3.5 |
| Financial assets (F) | 161.4 | 152.8 | 147.9 | 142.8 | 138.5 | 141.8 | 141.7 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 10.6 | 6.8 | 6.9 | 7.0 | 7.2 | 7.0 | 7.3 |
| Currency (F21) | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Deposits (F2M) | 10.5 | 6.7 | 6.7 | 6.8 | 7.0 | 6.8 | 7.1 |
| Debt securities (F3) | 1.3 | 1.7 | 1.6 | 1.6 | 1.6 | 4.3 | 4.3 |
| Short-term debt securities (F3.S) | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 |
| Long-term debt securities (F3.L) | 1.2 | 1.5 | 1.5 | 1.5 | 1.4 | 4.1 | 4.2 |
| Loans (F4) | 63.8 | 61.1 | 55.0 | 50.8 | 48.6 | 47.1 | 47.7 |
| Short-term loans (F4.S) | 1.2 | 1.3 | 1.1 | 1.1 | 1.1 | 1.0 | 1.1 |
| Long-term loans (F4.L) | 62.5 | 59.7 | 53.9 | 49.7 | 47.5 | 46.1 | 46.7 |
| Equity and investment fund shares (F5) | 71.2 | 68.4 | 69.6 | 69.1 | 66.7 | 69.2 | 68.2 |
| Listed shares (F511) | 6.0 | 4.6 | 4.5 | 4.7 | 3.4 | 3.8 | 3.5 |
| Unlisted shares and other equity (F51M) | 64.0 | 62.9 | 64.1 | 63.3 | 62.2 | 64.3 | 63.6 |
| Investment fund shares (F52) | 1.2 | 0.9 | 1.1 | 1.1 | 1.0 | 1.1 | 1.1 |
| Insurance, pension and standardised guarantees (F6) | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Life insurance (F62) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable (F8) | 14.3 | 14.6 | 14.4 | 14.0 | 14.1 | 13.8 | 13.9 |
| Liabilities (F) | 165.0 | 159.3 | 151.1 | 146.6 | 145.4 | 144.6 | 145.2 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 24.8 | 23.9 | 20.5 | 17.0 | 16.9 | 18.6 | 19.1 |
| Short-term debt securities (F3.S) | 1.1 | 1.2 | 1.1 | 1.1 | 1.3 | 1.2 | 0.9 |
| Long-term debt securities (F3.L) | 23.7 | 22.6 | 19.5 | 15.9 | 15.6 | 17.4 | 18.2 |
| Loans (F4) | 46.0 | 44.6 | 42.2 | 42.1 | 42.0 | 38.1 | 38.8 |
| Short-term loans (F4.S) | 11.0 | 10.9 | 10.3 | 10.2 | 9.9 | 8.5 | 8.7 |
| Long-term loans (F4.L) | 35.0 | 33.7 | 31.9 | 31.9 | 32.1 | 29.7 | 30.0 |
| Equity and investment fund shares (F5) | 73.6 | 69.6 | 66.3 | 65.8 | 64.7 | 66.1 | 65.6 |
| Listed shares (F511) | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 |
| Unlisted shares and other equity (F51M) | 73.2 | 69.1 | 65.8 | 65.2 | 64.3 | 65.6 | 65.2 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 19.6 | 20.1 | 21.0 | 20.7 | 20.8 | 20.8 | 20.7 |

Sources: National statistical authorities.

¹⁾ Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.