

GREECE

Institutional sectors

3.2 Non-financial corporations

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | 1.2 | -0.7 | 0.4 | -2.2 | 0.7 | -1.2 | -2.5 |
| Transactions in assets (F) | 1.3 | 2.6 | 0.9 | 0.1 | 1.0 | 1.6 | 3.6 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 2.4 | 2.8 | 0.0 | 0.4 | 0.8 | 1.7 | 3.6 |
| Currency (F21) | 0.2 | 0.2 | 0.0 | 0.2 | 0.1 | 0.2 | 0.4 |
| Deposits (F2M) | 2.2 | 2.6 | 0.0 | 0.2 | 0.7 | 1.6 | 3.3 |
| Debt securities (F3) | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.2 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | -0.2 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | -0.4 | 0.3 | -0.1 | -0.7 | 0.2 | -0.1 | 0.0 |
| Short-term loans (F4.S) | 0.2 | 0.2 | -0.1 | 0.0 | 0.2 | -0.1 | 0.0 |
| Long-term loans (F4.L) | -0.5 | 0.2 | 0.0 | -0.6 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 0.1 | 0.4 | 0.1 | 0.6 | 0.1 | 0.1 | 0.0 |
| Listed shares (F511) | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | 0.1 | 0.5 | 0.1 | 0.3 | 0.1 | 0.0 | 0.0 |
| Investment fund shares (F52) | -0.1 | -0.1 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | -0.1 | 0.1 | 0.1 | -0.1 | 0.1 | 0.0 | -0.1 |
| Other accounts receivable (F8) | -0.6 | -0.8 | 0.7 | -0.1 | -0.1 | -0.1 | 0.0 |
| Trade credits and advances (F81) | -0.2 | -0.2 | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 |
| Transactions in liabilities (F) | 0.1 | 3.3 | 0.5 | 2.4 | 0.3 | 2.8 | 6.1 |
| Currency and deposits (F2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities (F3) | 0.5 | 0.2 | 0.0 | 0.0 | -0.2 | -0.3 | 0.8 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.5 | 0.2 | 0.0 | 0.0 | -0.2 | -0.3 | 0.8 |
| Loans (F4) | -0.3 | 0.1 | -0.9 | 1.7 | 1.3 | 1.4 | 4.9 |
| Short-term loans (F4.S) | -0.6 | -0.4 | -0.3 | 0.1 | -1.1 | -0.3 | -1.3 |
| Long-term loans (F4.L) | 0.3 | 0.5 | -0.7 | 1.6 | 2.4 | 1.7 | 6.3 |
| Equity and investment fund shares (F5) | 0.5 | 3.0 | 0.1 | 1.6 | 0.7 | 0.4 | -0.2 |
| Listed shares (F511) | 0.3 | 0.0 | -0.1 | 0.2 | 0.1 | 0.0 | -0.1 |
| Unlisted shares and other equity (F51M) | 0.1 | 3.0 | 0.2 | 1.4 | 0.6 | 0.4 | 0.0 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.1 | 0.6 | -0.5 | 0.1 | 0.3 | -0.1 |
| Other accounts payable (F8) | -0.5 | -0.1 | 0.8 | -0.4 | -1.6 | 1.0 | 0.6 |
| Trade credits and advances (F81) | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 |

Sources: National statistical authorities.

GREECE

Institutional sectors

3.2 Non-financial corporations (cont'd)

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | -22.3 | 19.4 | 3.0 | -4.6 | 36.1 | -10.4 | 1.1 |
| Other changes in financial assets (F) | 1.6 | -0.8 | -0.1 | 0.6 | -4.1 | 1.5 | 0.4 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -0.3 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -0.3 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.1 |
| Debt securities (F3) | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 0.0 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 1.6 | -0.7 | -0.1 | 0.6 | -4.2 | 1.5 | 0.4 |
| Listed shares (F511) | 0.5 | 0.5 | -0.1 | 0.1 | -1.2 | 0.6 | 0.5 |
| Unlisted shares and other equity (F51M) | 1.2 | -1.2 | 0.0 | 0.5 | -2.9 | 0.9 | 0.0 |
| Investment fund shares (F52) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | 0.4 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.4 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable (F8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Trade credits and advances (F81) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other changes in liabilities (F) | 24.0 | -20.2 | -3.0 | 5.2 | -40.1 | 11.9 | -0.8 |
| Currency and deposits (F2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities (F3) | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Loans (F4) | -4.5 | -2.1 | -0.5 | -1.3 | 0.3 | -0.3 | -0.7 |
| Short-term loans (F4.S) | -1.9 | -1.2 | -0.1 | -0.7 | 0.1 | -0.1 | -0.4 |
| Long-term loans (F4.L) | -2.7 | -0.9 | -0.3 | -0.6 | 0.2 | -0.2 | -0.3 |
| Equity and investment fund shares (F5) | 28.6 | -18.1 | -2.6 | 6.5 | -40.4 | 12.3 | -0.2 |
| Listed shares (F511) | 4.7 | -3.3 | -1.8 | 2.3 | -8.7 | 3.8 | 0.4 |
| Unlisted shares and other equity (F51M) | 24.0 | -14.8 | -0.8 | 4.2 | -31.7 | 8.5 | -0.5 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Trade credits and advances (F81) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Sources: National statistical authorities.

GREECE

Institutional sectors

3.2 Non-financial corporations (cont'd)

(EUR billions, current prices)

| | 2017 | 2018 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q2 | 2020 Q3 |
|---|--------|--------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -180.7 | -162.0 | -177.9 | -184.8 | -148.0 | -159.6 | -160.9 |
| Financial assets (F) | 69.5 | 71.4 | 73.4 | 74.1 | 71.0 | 74.1 | 78.1 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 33.9 | 36.7 | 36.3 | 36.6 | 37.5 | 39.2 | 42.8 |
| Currency (F21) | 1.9 | 2.1 | 2.0 | 2.2 | 2.3 | 2.4 | 2.8 |
| Deposits (F2M) | 32.0 | 34.6 | 34.3 | 34.4 | 35.2 | 36.8 | 40.0 |
| Debt securities (F3) | 0.6 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Short-term debt securities (F3.S) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.6 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Loans (F4) | 3.5 | 3.6 | 3.6 | 2.9 | 3.1 | 3.0 | 3.0 |
| Short-term loans (F4.S) | 0.3 | 0.4 | 0.4 | 0.4 | 0.5 | 0.5 | 0.4 |
| Long-term loans (F4.L) | 3.3 | 3.2 | 3.2 | 2.5 | 2.6 | 2.6 | 2.6 |
| Equity and investment fund shares (F5) | 22.4 | 22.1 | 24.4 | 25.6 | 21.6 | 23.1 | 23.5 |
| Listed shares (F511) | 1.3 | 1.8 | 2.2 | 2.3 | 1.2 | 1.8 | 2.2 |
| Unlisted shares and other equity (F51M) | 20.8 | 20.0 | 22.1 | 22.9 | 20.0 | 20.9 | 20.9 |
| Investment fund shares (F52) | 0.4 | 0.3 | 0.2 | 0.4 | 0.4 | 0.4 | 0.4 |
| Insurance, pension and standardised guarantees (F6) | 2.2 | 2.3 | 2.1 | 2.1 | 2.1 | 2.0 | 2.1 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 2.2 | 2.3 | 2.1 | 2.1 | 2.1 | 2.0 | 2.1 |
| Financial derivatives (F7) | 0.3 | 0.4 | 0.3 | 0.2 | 0.3 | 0.2 | 0.2 |
| Other accounts receivable (F8) | 6.6 | 5.7 | 6.4 | 6.3 | 6.2 | 6.1 | 6.1 |
| Trade credits and advances (F81) | 3.5 | 3.3 | 3.5 | 3.6 | 3.6 | 3.6 | 3.7 |
| Liabilities (F) | 250.3 | 233.3 | 251.3 | 258.8 | 219.0 | 233.7 | 239.0 |
| Currency and deposits (F2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities (F3) | 0.7 | 0.9 | 1.1 | 1.1 | 0.8 | 0.5 | 1.4 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.7 | 0.9 | 1.1 | 1.1 | 0.8 | 0.5 | 1.4 |
| Loans (F4) | 109.6 | 107.6 | 98.4 | 98.8 | 100.4 | 101.4 | 105.7 |
| Short-term loans (F4.S) | 27.1 | 25.4 | 23.0 | 22.4 | 21.4 | 20.9 | 19.2 |
| Long-term loans (F4.L) | 82.5 | 82.1 | 75.4 | 76.4 | 79.0 | 80.5 | 86.5 |
| Equity and investment fund shares (F5) | 124.5 | 109.4 | 133.8 | 141.9 | 102.2 | 114.8 | 114.5 |
| Listed shares (F511) | 27.0 | 23.7 | 27.4 | 29.9 | 21.3 | 25.1 | 25.3 |
| Unlisted shares and other equity (F51M) | 97.5 | 85.7 | 106.3 | 112.0 | 80.9 | 89.7 | 89.2 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 2.1 | 2.2 | 3.5 | 3.0 | 3.1 | 3.4 | 3.3 |
| Other accounts payable (F8) | 13.3 | 13.3 | 14.5 | 14.1 | 12.5 | 13.5 | 14.2 |
| Trade credits and advances (F81) | 2.6 | 2.7 | 2.8 | 2.7 | 2.6 | 2.7 | 2.7 |

Sources: National statistical authorities.