

# Cyprus

## 11. Payments processed by selected payment systems - page 1

(value of transactions sent; EUR billions; total for the period)

|  | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|------|------|------|------|------|
| <b>TARGET COMPONENT: TARGET2-CY</b>                                    |      |      |      |      |      |
| Credit transfers and direct debits                                     | 81.8 | 58.5 | 71.0 | 79.1 | 72.2 |
| <i>of which:</i>   |      |      |      |      |      |
| Credit transfers and direct debits within the same TARGET component    | 33.2 | 25.8 | 22.3 | 29.8 | 21.6 |
| Credit transfers and direct debits to another TARGET component         | 48.7 | 32.7 | 48.7 | 49.4 | 50.6 |
| <i>of which:</i>   |      |      |      |      |      |
| Credit transfers and direct debits to a euro area TARGET component     | 47.3 | 32.5 | 48.4 | 49.1 | 50.5 |
| Credit transfers and direct debits to a non-euro area TARGET component | 1.4  | 0.2  | 0.3  | 0.2  | 0.1  |
| Concentration ratio in terms of value (percentages)                    | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 |
| <b>RETAIL SYSTEM: Cyprus Clearing House for cheques</b>                |      |      |      |      |      |
| <b>Total transactions</b>  | 16.0 | 16.3 | 18.5 | 20.6 | 18.8 |
| Domestic   | 16.0 | 16.3 | 18.5 | 20.6 | 18.8 |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Credit transfers   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Credit transfers   |      |      |      |      |      |
| Initiated in a paper-based form  | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Initiated electronically   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Direct debits  | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Card payments (except e-money transactions)                            | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| ATM transactions (except e-money transactions)                         | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| E-money payment transactions   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cheques  | 16.0 | 16.3 | 18.5 | 20.6 | 18.8 |
| Domestic   | 16.0 | 16.3 | 18.5 | 20.6 | 18.8 |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Other payment services   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Domestic   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Cross-border   | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |
| Concentration ratio in terms of value (percentages)                    | 78.0 | 78.0 | 76.0 | 81.0 | 76.0 |

Explanatory information on certain data items is given in the notes accompanying these tables.

# Cyprus

## 11. Payments processed by selected payment systems - page 2

(value of transactions sent; EUR billions; total for the period)

|   | 2015  | 2016  | 2017  | 2018  | 2019  |
|---|-------|-------|-------|-------|-------|
| <b>RETAIL SYSTEM: JCC Cards Payment System</b>                                  |       |       |       |       |       |
| <b>Total transactions</b>   | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Credit transfers  | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Credit transfers  | .     | .     | .     | .     | .     |
| Initiated in a paper-based form   | .     | .     | .     | .     | .     |
| Initiated electronically  | .     | .     | .     | .     | .     |
| Direct debits   | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Card payments (except e-money transactions)                                     | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| ATM transactions (except e-money transactions)                                  | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| E-money payment transactions  | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Cheques   | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Other payment services  | .     | .     | .     | .     | .     |
| Domestic  | .     | .     | .     | .     | .     |
| Cross-border  | .     | .     | .     | .     | .     |
| Concentration ratio in terms of value (percentages)                             | .     | .     | .     | .     | .     |
| <b>RETAIL SYSTEM: Cyprus SEPA Direct Debit Payments System (from Mar. 2014)</b> |       |       |       |       |       |
| <b>Total transactions</b>   | 0.9   | 0.9   | 1.1   | 1.2   | 1.5   |
| Domestic  | 0.9   | 0.9   | 1.1   | 1.2   | 1.4   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Credit transfers  | -     | -     | -     | -     | -     |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Credit transfers  | .     | .     | .     | .     | .     |
| Initiated in a paper-based form   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Initiated electronically  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Direct debits   | -     | -     | -     | -     | -     |
| Domestic  | 0.9   | 0.9   | 1.1   | 1.2   | 1.4   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Card payments (except e-money transactions)                                     | -     | -     | -     | -     | -     |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| ATM transactions (except e-money transactions)                                  | -     | -     | -     | -     | -     |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| E-money payment transactions  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cheques   | -     | -     | -     | -     | -     |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Other payment services  | -     | -     | -     | -     | -     |
| Domestic  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Cross-border  | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Concentration ratio in terms of value (percentages)                             | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Explanatory information on certain data items is given in the notes accompanying these tables.