

7.5 Trade in goods

7.5.1 Values and volumes by product group ¹⁾

(seasonally adjusted, unless otherwise indicated)

	Total (n.s.a.)		Exports (f.o.b.)					Imports (c.i.f.)					
	Exports	Imports	Total				Memo item:	Total				Memo items:	
			Intermediate	Capital	Consumption	Manufacturing	Intermediate	Capital	Consumption	Manufacturing	Oil		
1	2	3	4	5	6	7	8	9	10	11	12	13	
Values (EUR billions; annual percentage changes for columns 1 and 2)													
2018	4.1	7.2	2,286.3	1,098.1	476.6	670.0	1,912.1	2,095.0	1,216.6	336.9	510.4	1,483.5	265.3
2019	2.8	1.7	2,351.1	1,114.3	487.0	707.7	1,966.7	2,128.0	1,201.6	349.6	545.9	1,542.1	252.0
2020	-9.2	-10.8	2,125.4	1,005.8	426.7	652.9	1,778.5	1,890.7	1,006.6	332.1	522.4	1,430.2	151.8
2020 Q2	-23.6	-21.6	446.6	217.3	87.7	133.1	368.5	419.8	217.9	77.6	118.9	318.1	26.0
Q3	-8.7	-11.4	531.6	248.3	108.4	165.6	448.1	469.3	242.4	84.9	134.1	360.8	34.1
Q4	-2.8	-5.8	568.3	265.5	114.1	178.2	479.8	492.7	261.7	86.8	135.0	380.0	35.3
2021 Q1	0.6	0.3	582.0	280.4	114.8	174.4	487.4	512.7	285.0	91.2	129.8	382.8	47.1
Q2	34.3	33.6	594.8	290.1	116.7	176.3	492.0	556.0	321.5	91.6	134.9	402.4	53.1
2021 May	35.0	34.9	199.1	97.3	38.9	58.8	164.5	185.5	107.4	30.6	44.5	134.9	18.1
June	23.7	28.4	197.6	97.8	38.2	57.5	162.9	185.7	107.9	30.3	44.6	134.2	17.9
July	11.4	17.1	199.6	.	.	.	164.9	186.2	.	.	.	131.7	.

Volume indices (2000 = 100; annual percentage changes for columns 1 and 2)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2018	1.9	2.8	107.6	110.2	107.8	105.0	107.7	109.2	109.2	109.2	110.1	110.6	100.3
2019	-0.2	0.3	107.2	109.3	106.7	105.9	106.8	109.3	108.0	109.7	113.4	111.5	99.2
2020	-9.0	-7.2	97.0	99.7	93.0	96.9	95.8	100.8	98.2	102.3	106.9	102.4	86.4
2020 Q2	-23.6	-16.3	81.5	86.3	76.2	79.0	78.9	91.6	89.2	94.9	97.0	90.6	81.6
Q3	-7.1	-6.9	98.5	100.1	95.5	99.8	97.9	101.8	96.9	106.2	110.6	104.5	81.0
Q4	-1.5	-1.0	104.3	105.8	99.6	106.4	103.7	105.5	102.6	107.8	110.9	109.3	84.7
2021 Q1	0.8	0.2	104.5	108.4	100.6	101.7	103.9	104.9	103.4	112.2	105.4	108.2	85.6
Q2	29.1	20.2	104.4	108.6	101.5	101.1	103.1	109.3	109.7	113.0	107.5	111.4	84.4
2021 Apr.	41.7	25.1	104.6	107.4	103.7	103.0	103.5	109.8	110.4	112.6	109.1	110.8	83.9
May	29.4	20.5	104.7	109.0	100.9	101.2	103.3	109.6	110.2	113.2	106.8	112.3	86.7
June	18.8	15.6	103.9	109.3	100.0	99.2	102.4	108.5	108.4	113.2	106.8	111.1	82.7

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Broad Economic Categories. Unlike the product groups shown in Table 2, intermediate and consumption product groups include agricultural and energy products.

7.5.2 Prices ¹⁾

(annual percentage changes, unless otherwise indicated)

	Industrial producer export prices (f.o.b.) ²⁾							Industrial import prices (c.i.f.) ³⁾						
	Total (index: 2015 = 100)	Total				Manufacturing	Total (index: 2015 = 100)	Total				Manufacturing		
		Intermediate goods	Capital goods	Consumer goods	Energy			Intermediate goods	Capital goods	Consumer goods	Energy			
% of total	100.0	100.0	29.5	44.7	20.8	5.0	96.9	100.0	100.0	28.9	29.1	25.1	16.9	85.3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2018	101.4	1.4	2.6	0.0	-0.8	17.8	1.2	103.7	4.3	2.1	-0.8	-0.8	21.3	1.2
2019	102.0	0.6	0.1	1.6	0.9	-5.9	0.8	102.7	-0.9	0.6	0.1	0.6	-5.4	-0.1
2020	99.9	-2.1	-1.8	0.6	0.5	-29.1	-1.8	95.4	-7.2	-1.8	0.2	-0.5	-31.2	-1.9
2020 Q2	99.5	-2.6	-2.3	1.4	1.0	-44.4	-2.2	92.6	-10.6	-2.6	1.5	-0.1	-47.1	-2.4
Q3	99.2	-2.8	-2.1	0.0	-0.2	-29.4	-2.6	93.9	-7.9	-2.8	-0.7	-1.4	-32.1	-2.9
Q4	99.2	-3.0	-1.6	-0.6	-1.0	-27.2	-2.8	95.3	-6.9	-1.4	0.4	-1.1	-30.3	-1.9
2021 Q1	101.0	-0.7	1.5	-0.6	-0.8	3.3	-0.9	101.1	1.5	2.3	1.0	-0.9	2.5	1.1
Q2	103.1	3.6	6.9	-0.2	0.6	72.9	3.0	105.0	13.4	10.3	-1.7	0.4	81.2	5.2
2021 June	103.9	4.4	8.3	0.4	1.2	63.5	3.7	107.0	14.2	12.6	-0.9	1.2	71.4	6.1
July	105.4	6.0	10.3	1.3	2.1	62.6	5.1	109.6	17.0	14.5	0.9	2.4	75.8	7.8
Aug.	106.2	7.2	11.8	2.0	2.6	67.1	6.0	111.2	18.7	15.5	2.0	3.5	80.1	9.0

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Main Industrial Groupings. Unlike the product groups shown in Table 7.5.1, intermediate and consumer goods do not include energy products, and agricultural goods are not covered. Manufacturing has a different composition compared with the data shown in columns 7 and 12 of Table 7.5.1. Data shown are price indices which follow the pure price change for a basket of products and are not simple ratios of the value and volume data shown in Table 7.5.1, which are affected by changes in the composition and quality of traded goods. These indices differ from the GDP deflators for imports and exports (shown in Table 5.1.3), mainly because those deflators include all goods and services and cover cross-border trade within the euro area.

2) Industrial producer export prices refer to direct transactions between domestic producers and non-domestic customers. Contrary to the data shown for values and volumes in Table 7.5.1, exports from wholesalers and re-exports are not covered. Index covers sales to the non-euro area countries only.

3) Index covers import prices from non-euro area countries only.

7.5 Trade in goods

7.5.3 Geographical breakdown

(EUR billions, unless otherwise indicated; seasonally adjusted)

	Total	EU Member States outside the euro area	Russia	Switzer-land	Turkey	United Kingdom	United States	Asia		Africa	Latin America	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Exports (f.o.b.)													
2018	2,286.3	479.2	66.4	126.8	56.9	276.6	320.3	547.6	170.7	51.7	131.9	102.6	177.5
2019	2,351.1	488.5	70.1	137.7	56.6	276.9	348.2	559.3	179.6	56.0	132.6	103.1	177.5
2020	2,125.4	459.6	62.4	132.5	57.7	237.9	314.9	508.8	180.5	48.3	113.1	82.8	155.6
2020 Q2	446.6	95.7	13.6	30.7	10.9	45.4	65.5	113.7	43.1	11.2	22.2	16.1	32.7
Q3	531.6	117.1	15.2	33.3	15.1	60.7	79.1	126.0	46.3	11.1	28.0	19.9	36.7
Q4	568.3	124.0	16.0	33.8	16.6	67.3	82.6	136.6	49.2	12.3	30.3	22.5	38.1
2021 Q1	582.0	131.4	17.1	35.5	16.4	55.0	84.8	142.0	51.5	13.0	32.7	24.6	42.9
Q2	594.8	133.9	17.6	35.7	15.3	59.6	86.2	144.8	51.9	14.1	30.7	25.3	45.7
2021 May	199.1	45.2	6.1	11.9	4.9	20.0	28.5	48.5	17.5	4.9	10.4	8.6	15.0
June	197.6	44.6	5.6	11.7	5.1	20.1	29.2	47.4	17.1	4.4	9.8	8.5	15.6
July	199.6	45.8	6.2	12.6	4.8	20.8	29.4	46.9	15.9	4.4	10.7	8.5	.
12-month cumulated transactions as percentage of total exports													
2020 July	100.0	21.1	3.0	6.2	2.5	11.1	14.9	24.0	8.0	2.4	5.5	4.1	7.6
2021 July	100.0	22.3	2.9	6.1	2.8	10.6	14.6	24.1	8.7	2.2	5.3	4.1	.
Imports (c.i.f.)													
2018	2,095.0	443.6	124.5	97.2	54.2	172.6	198.5	671.4	284.5	53.2	128.6	85.4	118.8
2019	2,128.0	458.5	111.4	105.1	56.6	171.3	216.6	683.5	299.5	56.1	129.6	83.3	111.7
2020	1,890.7	432.6	74.3	102.8	49.4	146.9	185.9	634.3	311.7	48.7	95.8	73.1	95.0
2020 Q2	419.8	89.8	13.9	23.6	9.1	31.5	40.3	155.4	84.9	11.1	18.2	16.7	21.0
Q3	469.3	111.2	16.7	25.3	12.9	36.4	45.7	156.5	78.8	11.3	22.9	17.7	24.2
Q4	492.7	119.0	19.0	25.9	13.8	39.5	45.0	162.8	79.7	12.8	25.1	18.6	23.8
2021 Q1	512.7	122.8	24.3	27.1	14.4	26.7	47.5	174.7	85.8	12.8	29.1	19.3	26.2
Q2	556.0	125.5	28.5	29.2	14.6	33.0	50.4	184.7	88.9	14.1	33.0	22.8	34.2
2021 May	185.5	42.5	9.8	9.5	4.8	10.8	17.0	61.6	29.9	4.8	11.3	7.5	10.4
June	185.7	41.4	10.0	9.9	4.8	11.1	17.3	60.5	28.9	4.7	10.9	7.8	12.0
July	186.2	42.3	10.0	9.3	4.9	11.2	16.7	60.6	28.5	4.6	10.9	7.3	.
12-month cumulated transactions as percentage of total imports													
2020 July	100.0	21.8	4.5	5.4	2.6	7.8	10.2	33.0	15.6	2.6	5.6	3.9	5.1
2021 July	100.0	23.5	4.5	5.2	2.7	6.5	9.3	33.3	16.2	2.5	5.5	3.9	.
Balance													
2018	191.3	35.6	-58.1	29.6	2.7	104.0	121.8	-123.8	-113.8	-1.5	3.3	17.2	58.7
2019	223.1	29.9	-41.3	32.6	0.0	105.6	131.6	-124.2	-119.8	-0.1	3.0	19.8	65.8
2020	234.7	27.0	-11.9	29.6	8.2	91.0	129.0	-125.6	-131.3	-0.4	17.3	9.7	60.5
2020 Q2	26.8	5.9	-0.3	7.1	1.7	13.9	25.1	-41.7	-41.7	0.1	4.0	-0.6	11.7
Q3	62.2	5.9	-1.4	8.0	2.2	24.3	33.3	-30.5	-32.5	-0.2	5.1	2.2	12.6
Q4	75.5	5.0	-3.0	7.9	2.8	27.7	37.6	-26.2	-30.4	-0.4	5.1	4.0	14.3
2021 Q1	69.3	8.6	-7.2	8.4	1.9	28.3	37.3	-32.6	-34.4	0.2	3.6	5.3	16.7
Q2	38.8	8.4	-10.8	6.5	0.7	26.6	35.8	-39.9	-36.9	0.0	-2.2	2.4	11.5
2021 May	13.6	2.7	-3.7	2.4	0.1	9.2	11.6	-13.1	-12.4	0.0	-0.9	1.0	4.5
June	11.9	3.2	-4.3	1.8	0.3	9.0	12.0	-13.1	-11.8	-0.3	-1.0	0.7	3.6
July	13.4	3.5	-3.8	3.3	-0.1	9.6	12.6	-13.7	-12.6	-0.2	-0.2	1.2	.

Source: Eurostat.