

7.5 Trade in goods

7.5.1 Values and volumes by product group ¹⁾

(seasonally adjusted, unless otherwise indicated)

	Total (n.s.a.)		Exports (f.o.b.)					Imports (c.i.f.)					
	Exports	Imports	Total			Memo item: Manufacturing	Total			Memo items:			
			Intermediate	Capital	Consumption		Intermediate	Capital	Consumption	Manufacturing	Oil		
	1	2	3	4	5	6	7	8	9	10	11	12	13
Values (EUR billions; annual percentage changes for columns 1 and 2)													
2019	2.9	1.7	2,351.2	1,114.5	487.2	707.4	1,966.5	2,128.3	1,201.9	350.1	546.3	1,542.3	251.9
2020	-9.1	-10.7	2,126.4	1,006.1	427.7	653.7	1,778.8	1,893.3	1,007.3	333.2	524.5	1,433.1	150.9
2021	14.3	22.2	2,423.3	1,202.3	467.7	709.4	2,007.7	2,312.1	1,359.3	377.9	550.7	1,657.3	230.9
2021 Q3	13.8	23.6	608.6	306.0	118.7	171.9	502.7	580.9	346.1	94.8	135.1	415.0	58.6
Q4	12.1	33.0	636.5	323.4	115.9	186.2	524.0	659.2	404.8	98.1	148.4	452.0	72.2
2022 Q1	17.2	40.8	676.6	343.5	124.4	196.5	554.6	720.0	454.6	104.8	151.6	481.0	85.6
Q2	20.2	45.5	715.6	361.5	126.5	216.6	575.2	809.8	525.8	111.6	163.7	516.5	107.9
Q3	20.1	47.1	734.0	369.4	133.3	218.8	591.9	855.9	560.6	116.9	168.8	532.5	102.5
2022 Sep.	23.5	44.8	250.2	125.5	45.6	74.6	203.5	286.7	186.6	39.9	57.2	178.3	31.9
Oct.	17.9	30.7	249.0	124.8	45.8	73.8	202.4	277.1	175.3	39.5	58.3	178.6	33.7
Nov.	17.2	20.3	251.5	.	.	.	204.2	266.7	.	.	.	173.1	.
Volume indices (2000 = 100; annual percentage changes for columns 1 and 2)													
2019	-0.3	0.3	106.6	108.2	107.2	105.4	106.3	109.2	107.8	111.1	113.7	111.1	124.0
2020	-9.0	-7.2	96.8	99.0	94.0	96.8	95.7	101.1	98.6	104.2	107.8	102.3	116.4
2021	7.6	8.1	104.4	109.7	101.4	100.5	103.5	109.6	110.3	115.2	108.4	112.0	124.9
2021 Q3	4.4	5.5	103.3	109.8	102.6	95.9	102.1	108.2	109.0	114.9	105.7	110.9	125.3
Q4	0.5	7.4	105.2	111.3	98.4	103.1	104.1	114.7	117.0	114.1	113.9	116.4	133.7
2022 Q1	2.5	10.1	107.0	108.0	104.6	110.9	106.9	116.7	117.5	119.7	115.3	119.5	131.0
Q2	2.7	10.8	107.7	107.3	102.3	117.9	106.8	121.3	123.3	124.9	119.8	123.0	143.4
Q3	2.7	13.8	106.2	105.3	105.5	113.0	105.7	123.0	125.2	124.4	119.9	122.5	138.5
2022 Aug.	6.1	18.9	106.7	105.2	105.9	113.7	106.4	125.4	128.0	129.4	121.5	124.1	136.6
Sep.	6.2	14.3	108.5	107.1	107.8	115.6	108.8	123.6	125.5	125.3	121.2	122.8	137.8
Oct.	2.7	7.5	107.0	106.5	106.3	112.1	106.3	120.3	119.0	124.2	122.7	122.9	144.4

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Broad Economic Categories. Unlike the product groups shown in Table 2, intermediate and consumption product groups include agricultural and energy products.

7.5.2 Prices ¹⁾

(annual percentage changes, unless otherwise indicated)

	Industrial producer export prices (f.o.b.) ²⁾							Industrial import prices (c.i.f.) ³⁾						
	Total (index: 2015 = 100)	Total				Manufacturing	Total (index: 2015 = 100)	Total				Manufacturing		
		Intermediate goods	Capital goods	Consumer goods	Energy			Intermediate goods	Capital goods	Consumer goods	Energy			
% of total	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2019	102.4	0.5	0.0	1.6	1.8	-5.9	0.8	102.5	-0.8	0.2	0.0	0.8	-5.3	-0.1
2020	100.7	-1.6	-1.9	0.6	-1.8	-29.1	-1.8	94.9	-7.5	-2.3	0.0	0.1	-32.2	-2.1
2021	106.6	5.9	8.5	1.1	0.1	61.4	4.2	109.0	14.8	12.2	0.5	2.4	67.1	5.2
2021 Q3	107.8	7.6	11.2	1.8	1.7	72.3	6.0	110.8	18.2	16.2	1.1	3.6	81.3	7.1
Q4	111.6	11.2	15.0	3.3	3.5	111.1	8.8	120.7	27.5	19.1	2.6	6.0	124.0	10.1
2022 Q1	117.1	14.4	18.5	5.0	6.4	106.0	11.8	131.7	32.0	21.6	4.6	8.8	120.4	12.9
Q2	123.4	17.9	21.4	6.7	9.2	123.6	15.4	143.1	37.0	22.1	8.5	11.6	130.1	15.7
Q3	128.1	18.8	18.5	7.9	11.0	115.6	14.7	149.7	35.2	17.0	9.6	12.4	112.1	13.9
2022 Sep.	129.9	19.3	17.5	8.3	11.5	107.9	14.3	150.1	33.1	15.7	8.8	12.5	99.9	12.9
Oct.	130.3	17.7	16.0	8.0	11.7	74.1	13.8	148.4	24.8	13.3	9.3	11.9	61.6	11.7
Nov.	128.4	14.7	13.8	7.7	10.3	51.1	11.6	144.0	18.5	10.7	8.0	9.9	43.3	9.6

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Main Industrial Groupings. Unlike the product groups shown in Table 7.5.1, intermediate and consumer goods do not include energy products, and agricultural goods are not covered. Manufacturing has a different composition compared with the data shown in columns 7 and 12 of Table 7.5.1. Data shown are price indices which follow the pure price change for a basket of products and are not simple ratios of the value and volume data shown in Table 7.5.1, which are affected by changes in the composition and quality of traded goods. These indices differ from the GDP deflators for imports and exports (shown in Table 5.1.3), mainly because those deflators include all goods and services and cover cross-border trade within the euro area.

2) Industrial producer export prices refer to direct transactions between domestic producers and non-domestic customers. Contrary to the data shown for values and volumes in Table 7.5.1, exports from wholesalers and re-exports are not covered. Index covers sales to the non-euro area countries only.

3) Index covers import prices from non-euro area countries only.

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7.5.3 Geographical breakdown

(EUR billions, unless otherwise indicated; seasonally adjusted)

	Total	EU Member States outside the euro area	Russia	Switzerland	Turkey	United Kingdom	United States	Asia		Africa	Latin America	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13
	Exports (f.o.b.)												
2019	2,351.2	488.7	70.1	137.7	56.6	277.3	348.1	559.2	179.7	56.0	132.6	103.0	178.1
2020	2,126.4	460.3	62.4	132.4	57.9	238.6	314.5	509.1	180.5	48.4	113.1	82.9	155.3
2021	2,423.3	552.8	70.6	145.6	64.9	239.7	356.4	577.5	200.8	54.7	132.0	102.9	180.8
2021 Q3	608.6	139.0	17.7	36.6	15.8	61.7	90.2	143.7	48.3	14.4	33.4	25.7	44.9
Q4	636.5	146.9	18.5	37.9	17.3	63.8	95.5	146.5	49.2	13.5	35.1	27.6	47.3
2022 Q1	676.6	156.6	16.1	40.1	18.3	65.0	103.9	156.1	52.3	16.3	38.4	29.5	52.5
Q2	715.6	162.8	9.2	43.1	19.6	71.6	115.3	160.1	50.7	15.3	40.8	33.5	59.3
Q3	734.0	166.5	9.9	44.9	21.6	71.2	116.4	167.6	53.6	14.8	42.3	33.4	60.2
2022 Sep.	250.2	55.9	3.3	15.2	7.3	23.8	40.4	58.4	17.8	5.8	14.3	11.6	20.1
Oct.	249.0	56.1	3.3	15.5	7.1	24.6	39.9	56.9	17.6	5.7	14.6	11.3	19.8
Nov.	251.5	56.1	4.1	15.6	7.2	25.2	40.8	55.6	17.0	5.8	14.1	11.6	21.1
	<i>12-month cumulated transactions as percentage of total exports</i>												
2021 Nov.	100.0	22.6	2.9	6.0	2.7	10.1	14.7	24.0	8.4	2.3	5.4	4.2	7.4
2022 Nov.	100.0	22.8	1.7	6.1	2.8	9.8	15.8	22.7	7.3	2.2	5.7	4.5	8.0
	Imports (c.i.f.)												
2019	2,128.3	458.4	111.3	105.1	56.3	171.2	216.8	683.8	299.4	56.2	129.6	83.3	112.4
2020	1,893.3	432.8	73.9	103.1	49.6	148.2	185.7	635.1	312.1	48.7	95.4	73.2	96.3
2021	2,312.1	508.9	129.4	117.5	61.7	132.6	211.5	784.1	383.5	54.4	136.1	89.8	140.5
2021 Q3	580.9	125.0	33.5	29.0	15.7	33.6	54.2	195.8	95.3	13.8	34.3	23.5	36.4
Q4	659.2	135.4	43.1	32.1	16.9	37.9	58.6	226.1	111.7	13.9	39.6	24.1	45.4
2022 Q1	720.0	143.4	49.8	34.1	18.0	40.8	69.0	245.3	121.5	14.2	43.5	26.4	49.7
Q2	809.8	152.9	46.0	33.9	19.2	55.4	80.1	275.1	130.7	15.3	57.4	31.2	58.5
Q3	855.9	159.9	38.2	36.0	19.7	56.0	88.7	289.3	133.2	15.9	59.1	32.5	76.5
2022 Sep.	286.7	53.1	11.0	12.0	6.6	18.1	29.9	99.3	45.3	5.3	20.5	10.5	25.7
Oct.	277.1	53.7	10.0	11.2	6.6	16.7	30.3	97.3	44.7	5.3	19.3	11.0	21.0
Nov.	266.7	53.6	10.6	11.2	6.5	15.9	28.8	93.0	41.2	5.5	17.6	10.9	18.5
	<i>12-month cumulated transactions as percentage of total imports</i>												
2021 Nov.	100.0	22.3	5.4	5.1	2.7	6.0	9.2	33.7	16.5	2.4	5.9	3.9	5.8
2022 Nov.	100.0	19.3	5.3	4.3	2.4	6.2	10.1	34.2	16.2	1.9	6.6	3.8	7.6
	Balance												
2019	222.9	30.2	-41.2	32.5	0.2	106.0	131.3	-124.6	-119.8	-0.2	3.0	19.7	65.7
2020	233.1	27.5	-11.5	29.3	8.2	90.3	128.8	-126.0	-131.7	-0.3	17.7	9.7	59.0
2021	111.2	44.0	-58.8	28.1	3.3	107.0	144.8	-206.5	-182.7	0.3	-4.1	13.1	40.2
2021 Q3	27.7	14.1	-15.9	7.6	0.1	28.1	36.0	-52.1	-47.0	0.6	-0.9	2.2	8.5
Q4	-22.7	11.5	-24.5	5.9	0.4	25.9	36.8	-79.6	-62.4	-0.5	-4.5	3.5	2.0
2022 Q1	-43.5	13.3	-33.7	6.0	0.3	24.1	34.9	-89.1	-69.2	2.1	-5.1	3.1	2.8
Q2	-94.2	10.0	-36.8	9.2	0.4	16.3	35.2	-115.0	-80.0	0.0	-16.6	2.3	0.8
Q3	-121.8	6.6	-28.3	8.9	1.9	15.1	27.8	-121.6	-79.6	-1.1	-16.9	0.9	-16.3
2022 Sep.	-36.4	2.8	-7.7	3.2	0.7	5.6	10.5	-40.9	-27.6	0.5	-6.2	1.1	-5.6
Oct.	-28.1	2.5	-6.6	4.3	0.5	7.9	9.7	-40.4	-27.1	0.4	-4.8	0.2	-1.2
Nov.	-15.2	2.5	-6.5	4.4	0.7	9.3	12.0	-37.5	-24.2	0.3	-3.4	0.6	2.6

Source: Eurostat.