

7.4 Monetary presentation of the balance of payments

7.4.1 B.o.p. items mirroring net transactions by MFIs

(EUR billions; transactions)

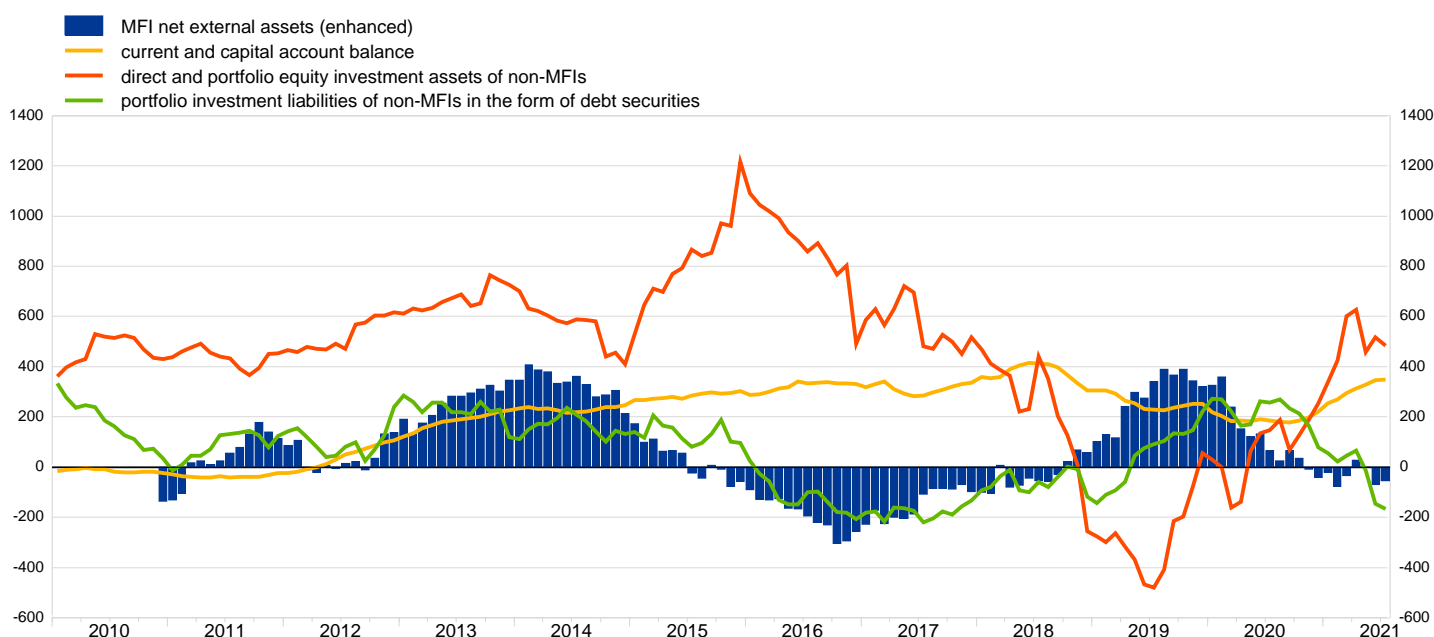
	MFI net external assets (enhanced)			B.o.p. items mirroring net transactions by MFIs										
	Total	Net external assets (MFI balance sheet)	MFIs long-term financial liabilities held by non-resident (b.o.p)	Current and capital account balance	Transactions by non-MFIs								Financial derivatives	Statistical discrepancies
					Direct investment		Portfolio investment				Other investment			
					Assets	Liabilities	Assets		Liabilities		Assets	Liabilities		
							Equity	Debt securities	Equity	Debt securities				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2018	.	88.0	.	305.2	-312.0	-425.4	57.5	105.3	96.0	-116.9	33.2	106.2	39.7	.
2019	320.1	308.7	-11.4	251.0	8.9	-85.7	46.7	335.7	205.2	221.8	75.0	181.1	6.6	19.5
2020	-42.7	-50.3	-7.6	221.0	-21.1	144.1	276.5	193.5	-1.0	77.1	127.8	90.7	14.0	16.1
2020 Q2	12.8	-23.0	-35.8	23.5	55.6	181.5	80.2	139.4	21.7	131.5	1.3	-21.3	42.2	-5.5
Q3	33.4	13.2	-20.2	92.4	32.4	-13.0	78.6	55.2	53.2	46.1	13.5	-22.3	-31.3	25.3
Q4	-97.0	-102.2	-5.3	100.3	-57.1	40.5	153.2	108.9	11.0	-196.7	-90.6	6.9	-14.5	40.9
2021 Q1	18.2	-0.2	-18.3	78.4	99.0	-7.2	157.9	27.2	148.7	64.2	61.3	32.7	6.4	53.2
Q2	-25.4	1.3	26.7	75.2	-31.8	-47.0	84.9	94.9	138.9	-59.5	1.3	-16.0	8.5	40.8
2020 July	-4.7	-35.2	-30.5	27.8	59.1	10.2	12.1	7.6	26.3	15.3	26.9	8.8	-5.8	6.8
Aug.	-8.6	1.4	10.0	26.8	16.0	1.6	37.9	33.7	15.6	4.8	-12.4	-25.0	-15.7	27.1
Sep.	46.7	47.0	0.2	37.7	-42.7	-24.8	28.6	13.9	11.3	26.0	-1.1	-6.1	-9.7	-8.5
Oct.	-20.2	-22.8	-2.6	30.4	25.7	-20.1	25.8	34.6	21.6	-30.3	-15.2	18.0	4.3	35.4
Nov.	-22.5	-31.6	-9.1	25.9	40.2	79.5	59.0	26.1	-42.5	-21.7	1.7	39.7	11.0	34.8
Dec.	-54.2	-47.8	6.5	44.1	-123.1	-18.9	68.3	48.3	31.8	-144.7	-77.2	-50.8	-29.9	-29.3
2021 Jan.	44.4	20.9	-23.5	16.3	54.3	5.9	46.0	19.5	77.0	40.6	34.1	0.1	12.5	71.0
Feb.	-16.7	-14.6	2.2	21.7	32.3	-6.5	52.9	20.2	44.9	-12.0	-0.2	12.3	-0.8	27.2
Mar.	-9.5	-6.5	3.0	40.4	12.4	-6.5	59.0	-12.5	26.9	35.5	27.5	20.3	-5.3	-45.0
Apr.	-22.2	-10.9	11.3	28.1	28.7	1.4	21.0	35.0	61.2	-2.4	10.8	-1.3	4.5	-9.2
May	4.4	3.7	-0.8	12.3	-52.7	-65.9	19.2	25.7	44.2	-27.1	-1.6	4.0	-2.1	25.6
June	-7.6	8.6	16.2	34.9	-7.8	17.5	44.7	34.2	33.5	-30.0	-7.9	-18.6	6.2	24.5
July	12.9	35.1	22.2	31.0	30.6	-7.9	8.3	28.0	37.4	-4.0	-3.6	17.2	8.7	11.3
12-month cumulated transactions														
2020 July	66.8	47.2	-19.6	186.0	23.8	72.5	124.4	187.5	41.2	257.9	239.3	105.2	42.6	21.6
2021 July	-53.1	-17.6	35.6	349.5	14.0	-44.7	470.8	306.6	362.9	-165.3	-45.1	9.7	-16.3	164.8

Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets (enhanced) incorporates an adjustment to the MFI net external assets (BSI) based on information of MFIs long-term financial liabilities held by non-resident available in b.o.p. statistics.

7.4.2 Main b.o.p. items mirroring developments in MFI net external transactions

(EUR billions; 12-month cumulated transactions)



Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets (enhanced) incorporates an adjustment to the MFI net external assets (BSI) based on information of MFIs long-term financial liabilities held by non-resident available in b.o.p. statistics.