

6.5 Fiscal developments in euro area countries

(as a percentage of GDP; flows during one-year period; outstanding amounts at end of period; percentages per annum for yields)

	Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus	
	1	2	3	4	5	6	7	8	9	
Government deficit (-)/surplus (+)										
2020	-9.0	-4.3	-5.5	-5.0	-9.9	-10.1	-9.0	-9.5	-5.8	
2021	-5.6	-3.7	-2.4	-1.7	-7.5	-6.9	-6.5	-7.2	-1.7	
2022 Q2	-4.0	-1.7	-0.6	0.1	-2.4	-4.6	-3.9	-5.3	1.3	
Q3	-3.7	-1.9	-0.2	1.2	-2.1	-3.8	-4.0	-4.9	2.6	
Government debt										
2020	112.0	68.0	18.5	58.4	206.3	120.4	115.0	154.9	113.5	
2021	109.2	68.6	17.6	55.4	194.5	118.3	112.8	150.3	101.0	
2022 Q2	108.3	67.2	16.7	51.2	183.5	116.1	113.1	150.4	95.3	
Q3	106.3	66.6	15.8	49.0	178.2	115.6	113.4	147.3	91.6	
Government debt securities: debt service due within 1 year ¹⁽²⁾										
2020	13.8	12.0	-	2.5	8.8	18.2	18.7	23.6	12.3	
2021	14.8	12.1	-	4.5	10.2	16.6	17.0	21.8	10.3	
2022 Q2	15.7	12.8	-	5.1	12.6	16.7	17.5	22.3	6.3	
Q3	13.0	11.5	-	4.6	10.9	18.8	16.6	21.9	9.7	
2022 Oct.	14.8	11.6	-	2.6	10.2	18.9	16.5	23.9	9.6	
Nov.	15.2	11.8	-	2.5	10.2	19.0	15.9	23.5	9.7	
Dec.	14.9	11.7	-	2.2	10.2	18.0	15.6	23.2	7.2	
Government debt securities: average nominal yields ¹⁾										
2020	2.1	0.9	-	1.9	2.9	2.3	1.7	2.4	2.7	
2021	1.9	0.7	-	1.7	2.5	2.1	1.5	2.1	2.4	
2022 Q2	1.8	0.7	-	1.7	2.6	2.0	1.4	2.1	2.3	
Q3	1.7	0.8	-	1.7	2.6	2.0	1.5	2.2	2.3	
2022 Oct.	1.8	0.8	-	1.7	2.6	2.0	1.5	2.2	2.3	
Nov.	1.8	0.8	-	1.7	2.7	2.1	1.5	2.2	2.2	
Dec.	1.7	0.8	-	1.7	2.7	2.0	1.5	2.2	2.2	
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	10	11	12	13	14	15	16	17	18	19
Government deficit (-)/surplus (+)										
2020	-4.3	-7.0	-3.4	-9.4	-3.7	-8.0	-5.8	-7.7	-5.4	-5.5
2021	-7.0	-1.0	0.8	-7.8	-2.6	-5.9	-2.9	-4.7	-5.5	-2.7
2022 Q2	-3.6	1.0	0.9	-6.7	0.1	-1.5	0.2	-3.1	-3.8	-1.6
Q3	-3.2	0.9	0.7	-5.5	0.5	-1.9	1.1	-2.7	-3.7	-1.3
Government debt										
2020	42.0	46.3	24.5	53.3	54.7	82.9	134.9	79.6	58.9	74.8
2021	43.6	43.7	24.5	56.3	52.4	82.3	125.5	74.5	62.2	72.4
2022 Q2	41.6	39.6	25.3	53.9	50.8	82.6	123.4	73.5	60.3	71.7
Q3	39.9	37.3	24.6	53.2	49.0	81.3	120.1	72.3	58.6	70.8
Government debt securities: debt service due within 1 year ¹⁾										
2020	5.1	4.3	0.2	9.6	9.5	11.0	14.1	8.4	3.6	10.4
2021	2.2	4.6	1.5	7.5	7.1	13.2	11.4	4.5	2.5	9.4
2022 Q2	4.3	3.2	0.2	8.6	6.6	13.6	11.9	6.6	4.0	10.2
Q3	4.3	3.5	2.9	9.1	6.9	13.4	10.4	5.1	4.0	11.0
2022 Oct.	4.2	3.6	2.9	8.6	6.4	16.2	11.4	4.4	4.2	11.4
Nov.	5.0	3.6	2.9	9.3	7.8	14.2	11.1	4.3	5.7	12.0
Dec.	5.0	3.6	2.9	9.2	8.6	15.1	10.3	3.8	5.6	11.9
Government debt securities: average nominal yields										
2020	1.6	0.4	0.8	2.5	1.4	1.8	2.9	2.1	2.2	1.1
2021	1.0	1.4	0.7	2.0	1.4	1.5	2.6	1.8	2.0	0.8
2022 Q2	1.1	1.0	0.7	1.8	1.6	1.4	2.5	1.7	1.9	0.8
Q3	1.1	1.1	0.7	1.9	1.6	1.5	2.5	1.7	1.9	0.8
2022 Oct.	1.3	1.2	0.7	2.0	1.5	1.4	2.5	1.7	1.9	0.9
Nov.	1.3	1.2	0.7	2.1	1.5	1.4	2.5	1.7	1.9	0.9
Dec.	1.3	1.2	0.7	2.1	1.5	1.4	2.4	1.7	1.9	0.9

Sources: Eurostat for government deficit/surplus and government debt; ECB for debt service and average nominal yields.

1) Government debt service comprises principal and interest expenditure.

2) Data coverage for Estonia and Ireland is not complete as securities issued without an International Securities Identification Number cannot be included. Estonian data are not currently published owing to low data coverage.