

4.6 Money market interest rates

4.6.1 Money market rates for the euro area, the United States and Japan

(percentages per annum; period averages)

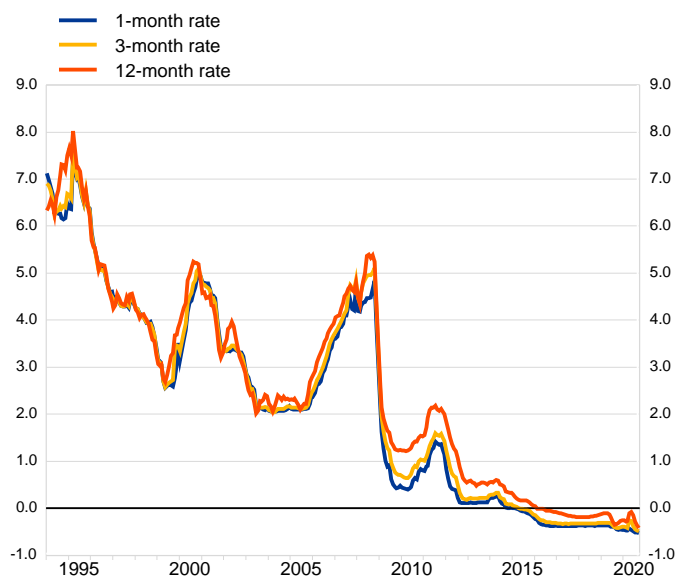
	Euro area ¹⁾						United States	Japan
	Euro short-term rate (€STR) ²⁾	Overnight deposits (EONIA)	1-month deposits (EURIBOR)	3-month deposits (EURIBOR)	6-month deposits (EURIBOR)	12-month deposits (EURIBOR)	3-month deposits (LIBOR)	3-month deposits (LIBOR)
	1	2	3	4	5	6	7	8
2017	-	-0.35	-0.37	-0.33	-0.26	-0.15	1.26	-0.02
2018	-0.45	-0.36	-0.37	-0.32	-0.27	-0.17	2.31	-0.05
2019	-0.48	-0.39	-0.40	-0.36	-0.30	-0.22	2.33	-0.08
2019 Q3	-0.46	-0.38	-0.42	-0.40	-0.38	-0.33	2.20	-0.09
Q4	-0.54	-0.46	-0.45	-0.40	-0.35	-0.28	1.93	-0.09
2020 Q1	-0.54	-0.45	-0.47	-0.41	-0.35	-0.27	1.53	-0.07
Q2	-0.54	-0.46	-0.46	-0.30	-0.19	-0.11	0.59	-0.03
Q3	-0.55	-0.47	-0.52	-0.47	-0.41	-0.35	0.25	-0.06
2019 Sep.	-0.49	-0.40	-0.45	-0.42	-0.39	-0.34	2.13	-0.09
Oct.	-0.55	-0.46	-0.46	-0.41	-0.36	-0.30	1.98	-0.11
Nov.	-0.54	-0.45	-0.45	-0.40	-0.34	-0.27	1.90	-0.10
Dec.	-0.54	-0.46	-0.45	-0.39	-0.34	-0.26	1.91	-0.06
2020 Jan.	-0.54	-0.45	-0.46	-0.39	-0.33	-0.25	1.82	-0.05
Feb.	-0.54	-0.45	-0.47	-0.41	-0.36	-0.29	1.68	-0.07
Mar.	-0.53	-0.45	-0.48	-0.42	-0.36	-0.27	1.10	-0.09
Apr.	-0.54	-0.45	-0.43	-0.25	-0.19	-0.11	1.09	-0.01
May	-0.54	-0.46	-0.46	-0.27	-0.14	-0.08	0.40	-0.03
June	-0.55	-0.46	-0.49	-0.38	-0.22	-0.15	0.31	-0.05
July	-0.55	-0.46	-0.51	-0.44	-0.35	-0.28	0.27	-0.05
Aug.	-0.55	-0.47	-0.52	-0.48	-0.43	-0.36	0.25	-0.05
Sep.	-0.55	-0.47	-0.52	-0.49	-0.46	-0.41	0.24	-0.09

Source: Refinitiv and ECB calculations.

- 1) Data refer to the changing composition of the euro area. For further information, see the General Notes.
- 2) The ECB published the euro short-term rate (€STR) for the first time on 2 October 2019, reflecting trading activity on 1 October 2019. Data on previous periods refer to the pre-€STR which was published for information purposes only and not intended for use as benchmark or reference rate in any market transactions.

4.6.2 Euro area money market rates ¹⁾

(monthly averages; percentages per annum)

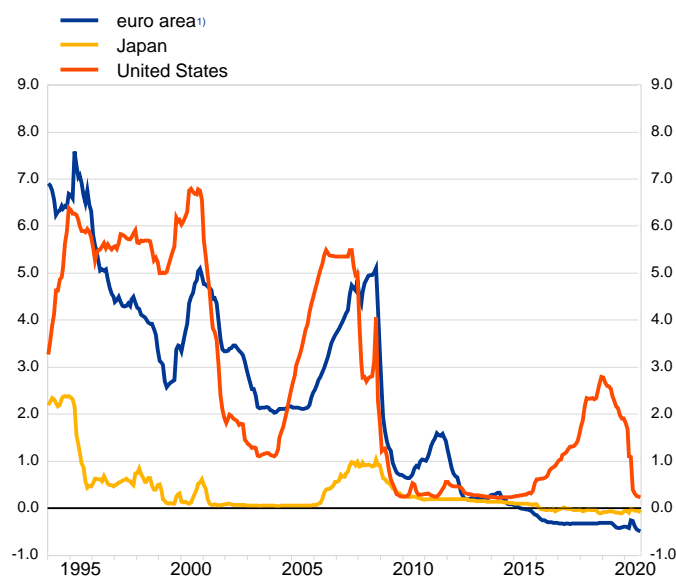


Source: Refinitiv and ECB calculations.

- 1) Data refer to the changing composition of the euro area. For further information, see the General Notes.

4.6.3 3-month money market rates

(monthly averages; percentages per annum)



Source: Refinitiv and ECB calculations.