

ROMANIA

Table 2 Government debt and change in debt ¹⁾
(as a percentage of GDP; outstanding amounts at the end of period; flows during one-year period)

1. Government debt by financial instrument

	Total	Financial instruments				
		Currency and deposits	Loans	Debt securities		
				Short-term	Long-term	
1	2	3	4	5		
2014 Q3	37.7	0.6	11.2	1.5	24.4	
2014 Q4	39.2	1.0	11.1	1.6	25.5	
2015 Q1	37.7	0.6	9.6	1.7	25.8	
2015 Q2	37.2	0.7	10.0	1.4	25.1	
2015 Q3	36.4	0.9	9.6	1.2	24.7	
2015 Q4	37.8	1.2	9.7	1.1	25.7	
2016 Q1	37.0	0.7	9.4	1.3	25.7	
2016 Q2	36.5	0.7	9.1	1.4	25.3	
2016 Q3	36.0	0.8	8.8	1.5	25.0	
2016 Q4	37.3	1.1	8.6	1.4	26.2	
2017 Q1	36.9	0.6	8.3	1.4	26.5	
2017 Q2	37.0	0.8	7.9	1.3	27.1	
2017 Q3	35.5	0.8	7.2	1.1	26.4	
2017 Q4	35.1	0.9	6.9	0.8	26.5	
2018 Q1	34.5	0.6	6.1	0.6	27.2	
2018 Q2	34.1	0.8	5.9	0.3	27.2	
2018 Q3	33.9	0.7	5.7	0.2	27.3	
2018 Q4	34.7	0.7	5.6	0.4	28.0	
2019 Q1	33.8	0.7	5.6	0.3	27.3	
2019 Q2	33.8	0.8	5.0	0.3	27.8	
2019 Q3	35.2	0.8	4.9	0.2	29.3	
2019 Q4	35.2	0.9	4.8	0.1	29.5	
2020 Q1	37.4	0.6	5.2	0.2	31.4	

Source: Eurostat and ECB calculations based on Eurostat data.

2. Annual change in government debt and deficit-debt adjustment

	Change in debt	Deficit (-)/ surplus (+)	Deficit-debt adjustment								Memo item: Borrowing requirement
			Total	Transactions in main financial assets					Revaluation effects and other changes in volume	Other	
				Total	Currency and deposits	Loans	Debt securities	Equity and investment fund shares			
1	2	3	4	5	6	7	8	9	10	11	
2014 Q3	2.1	-1.2	0.9	1.5	1.8	0.0	0.0	-0.3	-0.3	-0.3	2.4
2014 Q4	3.5	-1.2	2.3	1.6	1.6	0.0	0.0	0.0	-0.3	0.9	3.7
2015 Q1	1.5	-0.6	0.9	0.8	0.8	0.0	0.0	0.0	-0.6	0.7	2.1
2015 Q2	1.0	-0.3	0.7	-0.1	0.0	0.0	0.0	0.0	-0.2	1.1	1.3
2015 Q3	0.7	-0.7	0.0	-0.1	0.0	0.0	0.0	-0.1	-0.5	0.7	1.3
2015 Q4	1.0	-0.6	0.4	-0.6	-0.5	0.0	0.0	-0.1	-0.2	1.2	1.1
2016 Q1	1.4	-1.3	0.1	-0.2	-0.1	0.0	0.0	-0.1	-0.1	0.4	1.5
2016 Q2	1.9	-1.9	0.0	-0.2	-0.1	0.0	0.0	-0.1	0.2	0.0	1.6
2016 Q3	2.0	-2.0	-0.1	1.1	1.1	0.0	0.0	-0.1	0.2	-1.3	1.8
2016 Q4	2.1	-2.6	-0.5	1.9	2.0	0.0	0.0	-0.1	-0.2	-2.3	2.3
2017 Q1	2.9	-2.6	0.2	1.3	1.3	0.0	0.0	0.0	0.2	-1.3	2.7
2017 Q2	3.4	-2.9	0.5	2.2	2.4	0.0	0.0	-0.3	-0.1	-1.5	3.6
2017 Q3	3.1	-3.0	0.1	0.3	0.5	0.0	0.0	-0.2	0.3	-0.5	2.8
2017 Q4	1.8	-2.6	-0.8	-0.9	-0.5	0.0	0.0	-0.6	0.3	-0.1	1.6
2018 Q1	1.5	-3.0	-1.5	-1.5	-1.1	0.0	0.0	-0.5	0.2	-0.2	1.3
2018 Q2	1.1	-2.7	-1.6	-2.7	-2.4	0.0	0.1	-0.3	0.4	0.7	0.7
2018 Q3	2.0	-3.1	-1.1	-1.7	-1.4	0.0	0.1	-0.4	0.2	0.4	1.8
2018 Q4	3.1	-2.9	0.1	-0.5	-0.3	0.0	0.1	-0.3	0.1	0.6	3.0
2019 Q1	2.8	-3.2	-0.4	-0.9	-0.7	0.0	0.1	-0.3	0.5	0.0	2.4
2019 Q2	3.2	-3.6	-0.4	-0.9	-0.7	0.0	0.1	-0.3	0.3	0.2	2.9
2019 Q3	4.6	-4.1	0.5	-0.3	0.1	0.0	0.1	-0.4	0.2	0.5	4.4
2019 Q4	4.1	-4.3	-0.2	-1.7	-1.4	0.0	0.0	-0.3	0.3	1.2	3.8
2020 Q1	6.7	-5.1	1.7	-0.1	0.1	0.0	0.1	-0.2	0.1	1.7	6.7

Source: Eurostat and ECB calculations based on Eurostat data.

1) Quarterly ratios (as a percentage of GDP) calculated using a four-quarter cumulated sum for flow data and GDP, and at the end-of-quarter value for outstanding amounts.