

CYPRUS

Table 2 Government debt and change in debt ¹⁾
(as a percentage of GDP; outstanding amounts at the end of period; flows during one-year period)

1. Government debt by financial instrument

	Total	Financial instruments				
		Currency and deposits	Loans	Debt securities		
				Short-term	Long-term	
1	2	3	4	5		
2016 Q3	107.1	0.6	70.7	1.7	34.0	
2016 Q4	103.1	0.6	69.1	1.6	31.7	
2017 Q1	101.8	0.6	67.7	1.6	31.9	
2017 Q2	101.1	0.6	66.5	1.5	32.4	
2017 Q3	97.8	0.6	63.8	1.5	31.8	
2017 Q4	92.9	0.6	59.7	1.0	31.6	
2018 Q1	90.1	0.6	57.2	1.5	30.7	
2018 Q2	99.7	0.6	56.2	1.4	41.4	
2018 Q3	106.3	0.6	52.4	1.4	51.9	
2018 Q4	98.4	0.6	47.7	1.2	48.9	
2019 Q1	100.3	0.6	45.6	1.2	52.8	
2019 Q2	103.4	0.6	45.0	1.0	56.7	
2019 Q3	93.8	0.6	38.3	0.9	53.9	
2019 Q4	91.1	0.6	37.7	1.3	51.5	
2020 Q1	93.2	0.6	34.5	1.1	56.9	
2020 Q2	109.6	0.7	35.8	6.5	66.6	
2020 Q3	115.7	0.7	36.3	6.6	72.1	
2020 Q4	115.0	0.7	37.9	6.8	69.6	
2021 Q1	120.9	0.7	39.1	7.0	74.2	
2021 Q2	111.4	0.7	38.2	1.3	71.2	
2021 Q3	109.0	0.7	37.5	1.3	69.5	
2021 Q4	103.6	0.7	36.6	1.3	65.0	
2022 Q1	104.9	0.7	35.8	0.9	67.6	

Source: Eurostat and ECB calculations based on Eurostat data.

2. Annual change in government debt and deficit-debt adjustment

	Change in debt	Deficit (-)/ surplus (+)	Deficit-debt adjustment								Memo item: Borrowing requirement
			Total	Transactions in main financial assets					Revaluation effects and other changes in volume	Other	
				Total	Currency and deposits	Loans	Debt securities	Equity and investment fund shares			
1	2	3	4	5	6	7	8	9	10	11	
2016 Q3	2.9	-1.1	1.8	1.1	1.2	0.0	0.0	0.0	0.2	0.5	2.7
2016 Q4	1.8	0.3	2.1	2.0	2.0	0.0	0.0	0.0	0.2	-0.1	1.6
2017 Q1	1.6	0.4	2.0	2.1	2.0	0.1	0.0	0.0	0.3	-0.4	1.3
2017 Q2	3.1	0.7	3.8	4.2	4.2	0.1	0.0	0.0	0.0	-0.5	3.1
2017 Q3	-1.9	1.8	-0.1	0.4	0.4	0.1	0.0	0.0	0.0	-0.5	-1.8
2017 Q4	-3.4	1.9	-1.5	-1.3	-1.3	0.0	0.0	0.0	-0.1	-0.1	-3.3
2018 Q1	-5.4	2.8	-2.6	-3.4	-3.4	-0.1	0.0	0.0	-0.1	0.9	-5.3
2018 Q2	5.1	4.0	9.1	7.4	7.5	-0.1	0.0	0.0	0.2	1.4	4.9
2018 Q3	14.5	-3.5	11.0	11.5	3.0	8.4	0.0	0.1	0.2	-0.7	14.3
2018 Q4	11.3	-3.6	7.7	8.2	-0.2	8.3	0.0	0.1	-0.1	-0.4	11.4
2019 Q1	15.8	-5.0	10.9	13.9	5.8	8.0	0.0	0.1	0.0	-3.0	15.8
2019 Q2	9.3	-4.9	4.5	7.0	-0.3	7.3	0.0	0.1	-0.1	-2.5	9.4
2019 Q3	-5.8	2.0	-3.8	-3.8	-2.7	-1.2	0.0	0.0	-0.1	0.2	-5.7
2019 Q4	-1.3	1.3	0.0	2.0	3.5	-1.5	0.0	0.0	-0.3	-1.7	-1.0
2020 Q1	-2.0	1.9	-0.1	-0.8	0.7	-1.5	0.0	0.0	-0.2	0.9	-1.8
2020 Q2	6.4	-2.3	4.1	4.7	5.8	-1.1	0.0	0.0	-0.1	-0.4	6.5
2020 Q3	18.6	-4.2	14.4	15.1	16.2	-1.0	0.0	0.0	0.0	-0.7	18.6
2020 Q4	18.0	-5.8	12.3	11.7	12.5	-0.8	0.0	0.0	0.3	0.3	17.7
2021 Q1	21.0	-7.5	13.5	12.9	13.6	-0.7	0.0	0.0	0.1	0.5	20.9
2021 Q2	2.1	-6.4	-4.3	-4.9	-3.8	-1.1	0.0	0.0	0.1	0.5	2.0
2021 Q3	-2.5	-4.7	-7.2	-6.2	-5.1	-1.1	0.0	0.0	0.1	-1.0	-2.5
2021 Q4	-2.5	-1.7	-4.1	-3.6	-2.5	-1.1	0.0	0.0	0.1	-0.6	-2.5
2022 Q1	-3.7	-0.1	-3.7	-1.4	-0.4	-1.1	0.0	0.0	0.1	-2.4	-3.8

Source: Eurostat and ECB calculations based on Eurostat data.

1) Quarterly ratios (as a percentage of GDP) calculated using a four-quarter cumulated sum for flow data and GDP, and at the end-of-quarter value for outstanding amounts.