

Table 1: Debt securities issued by euro area residents, by currency and original maturity ¹⁾
(EUR billions; nominal values)

	Amounts outstanding	Net issues	Gross issues	Redemptions	Net issues ³⁾	Amounts outstanding	Gross issues	Redemptions	Net issues ³⁾	Amounts outstanding	Gross issues	Redemptions	Net issues	Annual growth rates of outstanding amounts ⁵⁾											
	Sep. 2019		Oct. 2019 - Sep. 2020 ⁴⁾			Aug. 2020				Sep. 2020				2018	2019	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Apr.	2020 May	2020 June	2020 July	2020 Aug.	2020 Sep.
	Total	17,658.0	69.5	744.1	626.0	118.1	18,858.2	545.0	444.1	100.9	19,007.9	764.6	637.7	126.8	1.5	2.7	3.0	3.0	5.1	7.6	4.4	5.9	7.3	7.3	7.7
of which in euro	15,037.8	38.0	542.3	423.8	118.5	16,389.4	382.8	266.2	116.6	16,481.5	554.5	462.8	91.7	1.7	3.3	3.2	3.2	5.9	8.9	5.2	6.8	8.3	8.6	9.1	9.4
in other currencies	2,620.2	31.5	201.8	202.2	-0.4	2,468.7	162.2	177.9	-15.7	2,526.4	210.1	175.0	35.1	0.2	-0.5	1.5	2.0	0.4	0.1	0.2	0.3	1.3	-0.1	-0.3	-0.1
Short-term	1,392.2	19.8	447.9	424.2	23.7	1,666.1	383.1	383.4	-0.3	1,688.4	451.9	433.6	18.2	0.2	1.8	4.9	4.8	13.7	22.0	10.2	17.7	24.8	23.0	20.5	20.1
of which in euro	915.9	-18.7	284.8	262.3	22.5	1,213.3	242.0	228.3	13.7	1,200.1	282.8	296.0	-13.3	-1.8	3.6	2.2	-0.5	15.4	28.8	10.3	21.7	29.7	29.3	27.8	29.0
in other currencies	476.3	38.5	163.1	161.9	1.2	452.8	141.1	155.1	-14.0	488.3	169.1	137.6	31.5	4.6	-2.1	10.8	16.7	7.7	9.9	9.1	14.6	9.8	4.8	3.0	
Long-term ²⁾	16,265.8	49.7	296.2	201.8	94.4	17,192.1	161.8	60.7	101.1	17,319.5	312.7	204.1	108.6	1.6	2.8	2.8	2.8	4.4	6.3	4.0	4.9	5.9	6.0	6.6	7.0
of which in euro	14,121.9	56.7	257.5	161.5	96.0	15,176.2	140.8	37.9	102.9	15,281.4	271.7	166.7	105.0	2.0	3.3	3.3	3.4	5.3	7.5	4.8	5.8	7.0	7.2	7.8	8.1
in other currencies	2,143.9	-7.0	38.7	40.3	-1.6	2,015.9	21.0	22.8	-1.7	2,038.1	41.0	37.4	3.6	-0.7	-0.1	-0.3	-0.7	-1.5	-1.5	-1.7	-1.4	-1.3	-2.1	-1.4	-0.9
of which fixed rate in euro	12,490.7	56.4	209.7	130.3	79.4	13,300.0	110.2	32.7	77.5	13,393.2	225.5	149.0	76.6	2.8	3.5	3.5	3.4	5.3	7.2	5.0	5.9	6.8	6.9	7.5	7.6
in other currencies	10,897.9	66.0	183.0	101.1	81.9	11,828.4	97.9	17.3	80.6	11,899.4	193.3	123.2	70.2	3.4	4.2	4.2	4.1	6.5	8.7	6.1	7.1	8.2	8.5	9.0	9.0
of which variable rate in euro	3,084.8	-11.2	52.3	51.2	1.1	3,087.4	18.8	17.2	1.6	3,086.2	40.8	44.1	-3.3	-3.9	-2.4	-2.3	-2.3	-1.6	0.0	-2.1	-1.3	-0.3	-0.1	0.2	0.4
in other currencies	2,695.4	-13.0	46.4	43.9	2.5	2,723.3	16.6	13.2	3.4	2,723.6	36.3	35.9	0.4	-4.1	-2.3	-1.9	-1.8	-1.3	0.5	-1.9	-1.0	0.1	0.2	0.6	1.1
in other currencies	389.3	1.8	5.9	7.3	-1.4	364.0	2.2	4.0	-1.8	362.6	4.5	8.2	-3.7	-2.2	-2.9	-4.8	-5.5	-3.6	-3.1	-3.9	-3.4	-2.7	-2.9	-2.9	-4.3

Source: ECB securities issues statistics.

- 1) "Short-term" debt securities comprise securities that have an original maturity of one year or less, even if they are issued under longer-term facilities. Debt securities with a longer original maturity, with optional maturity dates, the latest of which is more than one year away, the latest of which is more than one year away, or with indefinite maturity dates are classified as "long-term".
- 2) The residual difference between total long-term debt securities and fixed and variable rate long-term debt securities consists of zero coupon bonds and revaluation effects.
- 3) As a full breakdown of net issues into gross issues and redemptions may not always be available for the period before November 2016, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.
- 4) Monthly averages of the transactions during this period.
- 5) Annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities. The annual growth rates therefore exclude the impact of reclassifications, revaluations, exchange rate variations and any other changes which do not arise from transactions.