

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q3 2020	Q4 2020						
	Outstand- ing amounts	Gross issues	Gross redemp- tions	Net issues/ redemp- tions	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾	Outstand- ing amounts
Investment funds other than money market funds								
Assets								
Deposits and loan claims	951	-	-	-	15	-3	8.6	962
Debt securities	5178	-	-	-	32	49	1.6	5260
Issued by euro area residents	2293	-	-	-	-13	36	1.1	2316
Issued by non-euro area residents	2885	-	-	-	44	15	2.5	2943
Shares and other equity	4396	-	-	-	147	427	5.2	4970
Issued by euro area residents	1414	-	-	-	8	139	0.3	1562
Issued by non-euro area residents	2982	-	-	-	138	288	7.7	3408
Investment fund shares/units ³⁾	2307	-	-	-	51	103	2.8	2461
Issued by euro area residents	1999	-	-	-	53	90	4.6	2142
Issued by non-euro area residents	309	-	-	-	-2	13	-7.8	319
Non-financial assets	468	-	-	-	12	9	4.4	489
Other assets	793	-	-	-	-113	65	-11.4	745
Liabilities								
Investment fund shares/units	12851	1282	1059	223	236	634	3.6	13720
Equity funds	3692	495	367	128	130	371	5.1	4193
Bond funds	3590	418	378	40	46	57	3.2	3693
Mixed funds	3224	224	203	21	21	128	1.0	3374
Real estate funds	787	33	19	14	14	16	6.2	817
Hedge funds	396	30	30	-1	3	6	-6.3	405
Other funds	1161	83	62	21	22	55	9.1	1239
of which: exchange-traded funds (ETFs)	854	147	99	48	47	61	12.6	962
Loans and deposits received	527	-	-	-	2	-5	10.6	525
Other liabilities	716	-	-	-	-95	20	-16.1	641
Total	14094	-	-	-	143	649	2.4	14886
Money market funds								
Assets								
Deposits and loan claims	403	-	-	-	3	-8	47.6	398
Debt securities	984	-	-	-	40	-13	11.6	1010
Issued by euro area residents	492	-	-	-	2	-2	6.9	492
Issued by non-euro area residents	491	-	-	-	38	-11	16.4	518
Shares and other equity	0	-	-	-	0	0	-72.6	0
Money market fund shares/units	25	-	-	-	-1	0	15.9	24
Other assets	15	-	-	-	-3	0	11.7	12
Liabilities								
Money market fund shares/units	1391	-	-	-	46	-21	19.7	1416
Loans and deposits received	0	-	-	-	1	0	-2.6	1
Other liabilities	35	-	-	-	-7	0	20.5	28
Total	1427	-	-	-	40	-21	19.7	1445

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares