

**Table 1. Assets and liabilities of euro area insurance corporations**  
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)<sup>1)</sup>

	Q4 2019	Q1 2020	Q2 2020	Q3 2020
<b>Total assets/liabilities</b>	<b>8,697</b>	<b>8,442</b>	<b>8,718</b>	<b>8,825</b>
<b>Assets</b>				
Currency and deposits	471	488	483	479
Loans	619	633	644	656
Debt securities	3,567	3,475	3,568	3,599
Issued by euro area residents	2,872	2,801	2,866	2,901
General government	1,709	1,689	1,708	1,766
Domestic general government	1,133	1,116	1,135	1,138
Other euro area general government	575	573	574	628
Private sector	1,164	1,111	1,158	1,135
Issued by non-euro area residents	695	674	702	698
Equity	944	861	904	915
<i>of which: Listed shares</i>	231	183	202	201
Issued by euro area residents	171	133	145	142
Issued by non-euro area residents	60	50	57	59
Investment fund shares	2,330	2,167	2,294	2,355
Issued by euro area residents	2,268	2,111	2,236	2,297
Money market funds	123	139	129	150
Non-money market funds	2,145	1,972	2,106	2,147
Issued by non-euro area residents	63	56	59	58
Insurance technical reserves and related claims <sup>2)</sup>	303	311	315	321
Financial derivatives	57	77	79	78
Non-financial assets	141	141	141	141
Remaining assets	264	289	290	281
<b>Liabilities</b>				
Loans	245	281	289	288
Debt securities issued	132	132	135	137
Equity	1,248	1,122	1,170	1,198
Insurance technical reserves	6,579	6,408	6,647	6,719
Life insurance technical reserves	6,002	5,791	6,021	6,092
Unit-linked insurance technical reserves	1,292	1,160	1,250	1,278
Non-unit-linked insurance technical reserves	4,709	4,631	4,771	4,814
Non-life insurance technical reserves	578	618	626	628
Financial derivatives	35	41	41	40
Remaining liabilities	458	459	435	443
<b>Selected transactions - assets</b>				
Debt securities	12	-6	14	-16
Issued by euro area residents	10	-11	11	-10
General government	2	-6	-5	-10
Private sector	8	-5	16	0
Issued by non-euro area residents	2	6	3	-6
Equity <i>of which: Listed shares</i>	-2	0	-3	0
Investment fund shares	22	26	10	27
Issued by euro area residents	16	27	10	28
Money market funds	-25	16	-12	15
Non-money market funds	41	11	21	13
Issued by non-euro area residents	5	0	1	-1
<b>Selected growth rates - assets</b>				
Debt securities	2.9	1.7	1.3	0.1
Issued by euro area residents	2.5	1.2	1.0	0.0
General government	1.5	0.7	-0.1	-1.2
Private sector	3.9	2.0	2.8	1.7
Issued by non-euro area residents	4.8	3.8	2.4	0.6
Equity <i>of which: Listed shares</i>	-1.5	0.6	-1.9	-2.2
Investment fund shares	4.6	4.8	3.8	3.8
Issued by euro area residents	4.6	4.6	3.7	3.7
Money market funds	2.2	-1.7	-13.8	-4.2
Non-money market funds	4.6	5.0	5.0	4.3
Issued by non-euro area residents	7.4	13.6	10.3	7.6

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.