

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
		Q2 2021	Q4 2020	Q1 2021	Q2 2021	Q4 2020	Q1 2021
Assets							
Deposits and loan claims	193	3	3	16	-7.2	-1.0	14.1
With euro area MFIs	106	4	-2	13	-2.0	1.7	17.6
Securitised loans	1243	22	-8	-27	1.7	1.6	-2.3
By borrowing sector							
To euro area MFIs	17	2	0	1	-12.4	-1.0	15.5
To euro area general government	3	0	0	0	-1.3	-1.4	-1.2
To euro area insurance corporations and pension funds	0	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	-0.5	-6.9	-6.8
To euro area other financial institutions	26	1	-2	1	12.5	3.2	2.0
To euro area households	753	7	-5	-13	0.9	2.1	-3.9
To euro area non-financial corporations	353	13	-2	-13	5.3	4.3	0.5
To non-euro area residents	87	-1	1	-3	-4.3	-9.6	-3.0
By originator							
Originated by euro area MFIs	950	17	-7	-23	1.9	2.7	-3.0
Remaining on MFI balance sheets ²⁾	450	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	187	7	0	-1	5.7	5.9	2.9
Originated by euro area non-financial corporations	17	0	-1	-1	1.3	-17.5	-12.8
Originated by non-euro area residents	88	-2	0	-2	-6.8	-11.9	-3.5
Debt securities held	413	13	6	12	7.0	6.8	10.3
Other securitised assets	107	4	2	4	-6.0	3.3	11.8
Equity and investment fund shares/units	84	7	-1	1	0.0	6.1	11.8
Other assets	90	7	5	2	11.3	16.2	18.9
Liabilities							
Loans and deposits received	124	5	8	-2	-3.6	5.8	10.4
Debt securities issued	1607	47	-4	17	3.0	4.0	3.8
Up to 1 year	124	8	-3	6	-3.3	0.7	13.7
Over 1 year and up to 2 years	17	2	2	-1	41.0	61.1	54.9
Over 2 years	1465	37	-3	11	3.2	3.9	2.6
Capital and reserves	16	5	2	0	15.9	50.5	42.9
Other liabilities	382	0	1	-5	-2.5	-3.0	-2.6
Total	2129	57	6	9	1.7	3.2	3.3

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.