

SLOVAKIA

Aggregated balance sheet of pension funds

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

1. Assets

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Financial derivatives	Pension fund reserves ¹⁾	Non-financial assets	Remaining assets
	1	2	3	4	5	6	7	8	9	10
2019 Q3	11	1	7	0	0	3	0	0	0	0
Q4	12	1	7	0	0	3	0	0	0	0
2020 Q1	11	1	7	0	0	3	0	0	0	0
Q2	12	1	7	0	0	3	0	0	0	0
Q3	13	1	8	0	0	4	0	0	0	0
Q4	13	1	8	0	0	4	0	0	0	0
2021 Q1	14	1	8	0	0	5	0	0	0	0
Q2 ^(p)	15	1	8	0	1	5	0	0	0	0

Source: ECB.

1) Total pension fund reserves may include investments in insurance policies.

2. Liabilities

	Total	Debt securities	Loans	Equity	Insurance technical reserves			Financial derivatives	Remaining liabilities	Net worth ³⁾
					Total ¹⁾	Pension entitlements				
						Defined contribution ⁶⁾	Defined benefit ²⁾			
	1	2	3	4	5	6	7	8	9	10
2019 Q3	11	0	0	0	11	11	0	0	0	0
Q4	12	0	0	0	12	12	0	0	0	0
2020 Q1	11	0	0	0	11	11	0	0	0	0
Q2	12	0	0	0	12	12	0	0	0	0
Q3	13	0	0	0	12	12	0	0	0	0
Q4	13	0	0	0	13	13	0	0	0	0
2021 Q1	14	0	0	0	13	13	0	0	0	0
Q2 ^(p)	15	0	0	0	14	14	0	0	0	0

Source: ECB.

1) Total technical reserves may include life insurance.

2) Defined benefit schemes include hybrid schemes.

3) Balancing item as defined in ESA 2010. In a defined benefit pension scheme, the level of pension benefits promised to participating employees is determined by a formula agreed in advance. The liabilities of a defined benefit pension scheme are equal to the present value of the promised benefits, and therefore in a defined benefit pension scheme net worth can be different from zero.