

ITALY

1 Contributions to the aggregated balance sheet of euro area credit institutions

1. Assets ¹⁾

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Loans to euro area residents				Holdings of debt securities issued by euro area residents				Money market fund shares ²⁾	Holdings of equity and non-MMF investment fund shares ²⁾	External assets	Fixed assets	Remaining assets
		Total	General government	Other euro area residents	MFIs	Total	General government	Other euro area residents	MFIs					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Outstanding amounts														
2018	3,665.8	2,388.0	264.6	1,552.8	570.6	631.5	420.2	142.2	69.1	0.0	153.9	160.1	57.6	274.7
2019	3,720.6	2,363.2	255.0	1,524.9	583.3	681.0	442.8	160.0	78.2	0.0	153.7	163.3	77.5	281.9
2020	3,845.4	2,475.8	257.0	1,531.7	687.2	718.7	485.7	163.0	70.0	0.0	159.0	160.5	76.6	254.7
2020 Q1	3,809.5	2,411.4	267.9	1,534.3	609.2	696.8	466.1	155.2	75.5	0.0	150.6	178.1	77.0	295.6
Q2	3,951.2	2,497.0	260.7	1,531.4	704.9	752.8	513.0	161.4	78.4	0.0	153.7	169.8	76.8	301.1
Q3	3,798.9	2,394.8	258.2	1,547.0	589.5	754.7	525.8	158.0	70.9	0.0	155.4	160.1	75.9	258.0
Q4	3,845.4	2,475.8	257.0	1,531.7	687.2	718.7	485.7	163.0	70.0	0.0	159.0	160.5	76.6	254.7
Transactions														
2018	23.3	-41.3	3.7	-32.7	-12.4	63.0	55.8	7.4	-0.2	-0.1	-3.0	11.2	0.9	-7.6
2019	92.4	40.6	-9.5	-14.5	64.7	32.3	5.4	18.8	8.0	0.0	3.9	1.2	7.0	7.5
2020	325.9	275.6	2.0	14.5	259.0	32.9	28.0	5.7	-0.8	0.0	11.1	4.4	-0.9	2.8
2020 Q1	99.1	49.7	12.9	11.6	25.2	23.2	28.2	-4.2	-0.7	0.0	-0.5	13.3	-0.5	13.7
Q2	138.6	88.6	-7.2	-0.9	96.7	48.6	41.2	6.1	1.3	0.0	3.3	-7.2	-0.2	5.5
Q3	40.6	53.4	-2.5	17.3	38.6	1.4	2.8	-1.2	-0.2	0.0	5.4	-5.5	-1.0	-13.1
Q4	47.6	83.8	-1.2	-13.5	98.5	-40.3	-44.2	5.0	-1.1	0.0	2.9	3.7	0.8	-3.3
Growth rates														
2018	0.6	-1.7	1.4	-2.1	-2.0	10.7	14.6	5.5	-0.3	-	-1.8	7.7	1.5	-2.7
2019	2.5	1.7	-3.6	-0.9	11.4	5.0	1.5	13.3	11.4	-	2.6	0.6	10.7	2.7
2020	8.8	11.9	0.8	1.0	48.8	4.9	6.6	3.7	-1.1	-	7.4	2.8	-1.2	0.9
2020 Q1	3.6	2.6	0.3	0.1	10.5	5.0	3.0	11.3	5.6	-	1.7	18.9	5.5	0.3
Q2	6.3	5.0	-1.9	0.2	20.6	14.2	14.4	17.5	7.3	-	3.1	11.8	3.2	-0.6
Q3	5.8	6.3	-4.1	1.0	24.9	12.6	12.7	17.2	4.2	-	4.9	2.5	0.3	-9.1
Q4	8.8	11.9	0.8	1.0	48.8	4.9	6.6	3.7	-1.1	-	7.4	2.8	-1.2	0.9

Source: ECB.

1) Credit institution balance sheet data are derived by deducting quarterly data on MMF balance sheets from the aggregated balance sheets of MFIs (excluding the Eurosystem).

2) Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

2. Liabilities ¹⁾

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Deposits of euro area residents				Debt securities issued	Capital and reserves	External liabilities	Remaining liabilities
		Total	Central government	Other general government/ other euro area residents	MFIs				
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2018	3,665.8	2,623.6	21.0	1,775.7	827.0	299.7	380.2	110.4	251.9
2019	3,720.6	2,698.0	33.1	1,849.3	815.6	300.9	362.5	81.8	277.4
2020	3,845.4	2,856.0	28.9	1,984.1	843.0	267.8	347.9	84.1	289.6
2020 Q1	3,809.5	2,774.1	30.2	1,878.2	865.7	292.0	356.6	82.0	304.8
Q2	3,951.2	2,892.1	22.6	1,904.3	965.3	285.2	359.7	85.7	328.5
Q3	3,798.9	2,779.7	29.2	1,932.2	818.3	278.9	360.8	83.7	295.8
Q4	3,845.4	2,856.0	28.9	1,984.1	843.0	267.8	347.9	84.1	289.6
Transactions									
2018	23.3	91.2	-20.2	65.8	45.6	-37.6	3.2	3.8	-37.4
2019	92.4	119.1	12.2	66.6	40.4	0.9	4.7	-29.2	-3.1
2020	325.9	315.6	-4.3	143.5	176.4	-18.4	11.7	3.7	13.3
2020 Q1	99.1	75.0	-2.9	28.6	49.3	-9.5	-1.0	-0.2	34.8
Q2	138.6	114.4	-7.7	26.4	95.7	-0.8	2.9	3.8	18.4
Q3	40.6	42.3	6.6	28.6	7.1	1.9	5.9	-1.2	-8.3
Q4	47.6	83.9	-0.3	59.8	24.4	-10.0	4.0	1.3	-31.6
Growth rates									
2018	0.6	3.6	-49.0	3.8	5.6	-11.0	0.7	3.6	-13.9
2019	2.5	4.5	57.9	3.7	4.9	0.3	1.3	-26.4	0.4
2020	8.8	11.9	-12.9	7.8	22.2	-6.3	3.3	4.5	3.9
2020 Q1	3.6	5.3	-11.6	5.0	6.7	-3.7	0.2	-13.1	5.7
Q2	6.3	8.2	-36.5	5.5	16.1	-2.7	1.8	-4.0	7.4
Q3	5.8	9.0	-31.8	7.0	15.7	-3.4	3.6	-3.8	-6.5
Q4	8.8	11.9	-12.9	7.8	22.2	-6.3	3.3	4.5	3.9

Source: ECB.

1) Credit institution balance sheet data are derived by deducting quarterly data on MMF balance sheets from the aggregated balance sheets of MFIs (excluding the Eurosystem).