

## 2 Contributions to the aggregated balance sheet of euro area money market funds

## 1. Assets

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Loans to euro area residents		Holdings of debt securities issued by euro area residents				Money market fund shares <sup>1)</sup>	Holdings of equity and non-MMF investment fund shares <sup>1)</sup>	External assets			Remaining assets
		MFIs	Total	General government	Other euro area residents	MFIs	Total			Debt securities	Loans		
	1	2	3	4	5	6	7	8	9	10	11	12	13
Outstanding amounts <sup>2)</sup>													
2020	630.2	30.5	29.6	151.7	39.5	21.3	90.9	1.1	-	446.1	279.6	166.5	0.8
2021	651.9	25.5	24.1	140.8	26.4	25.7	88.7	1.1	-	483.0	339.9	143.1	1.5
2022	701.5	44.1	42.3	150.9	26.0	29.4	95.5	1.2	-	503.0	313.1	189.9	2.4
2022 Q2	643.7	41.0	40.9	133.4	21.7	29.9	81.8	0.9	-	464.4	287.9	176.5	4.0
Q3	651.2	44.1	43.0	120.8	18.8	26.1	75.8	1.0	-	483.3	284.3	199.0	2.1
Q4	701.5	44.1	42.3	150.9	26.0	29.4	95.5	1.2	-	503.0	313.1	189.9	2.4
2023 Q1	679.2	59.4	58.5	145.7	23.9	31.7	90.1	1.2	-	469.7	246.5	223.2	3.2
Transactions													
2020	88.5	9.8	9.4	9.5	23.0	0.0	-13.4	0.5	-	69.7	32.4	37.7	-1.1
2021	-14.5	-5.0	-5.5	-18.0	-14.4	3.4	-7.0	0.0	-	7.8	41.3	-33.5	0.7
2022	46.4	19.1	18.7	11.0	-0.4	1.7	9.7	0.1	-	15.4	-31.9	47.3	0.8
2022 Q2	5.9	7.5	7.5	-0.6	-1.2	-0.7	1.3	0.0	-	-3.8	-12.6	8.8	2.8
Q3	-6.1	3.2	2.1	-15.0	-3.1	-3.3	-8.6	0.1	-	7.7	-10.4	18.1	-2.0
Q4	79.0	-0.5	-1.1	36.2	7.8	3.3	25.0	0.3	-	42.8	41.0	1.7	0.3
2023 Q1	-19.0	15.3	16.2	-5.0	-2.0	1.5	-4.4	0.0	-	-30.1	-65.1	34.9	0.8
Growth rates													
2020	15.6	47.4	46.3	6.6	132.7	0.1	-12.4	77.4	-	17.7	12.5	28.2	-
2021	-2.5	-16.3	-18.4	-11.8	-36.0	15.7	-7.8	1.3	-	1.2	13.9	-20.2	-
2022	6.5	75.0	77.5	7.0	-2.1	6.8	9.9	12.7	-	2.6	-10.0	32.5	53.4
2022 Q2	0.3	28.8	29.2	-7.3	-21.8	10.6	-7.8	-27.6	-	0.8	-7.8	18.7	-4.1
Q3	2.5	31.0	27.9	-20.2	-37.5	-7.0	-18.4	-9.9	-	8.2	-3.2	29.8	-17.4
Q4	6.5	75.0	77.5	7.0	-2.1	6.8	9.9	12.7	-	2.6	-10.0	32.5	53.4
2023 Q1	9.1	74.7	72.3	11.0	5.7	2.6	15.4	37.0	-	3.2	-16.4	38.8	164.8

Source: ECB.

- 1) Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.
- 2) After a transitional period ending on 31 January 2012, the definition of money market funds for euro area statistical purposes was brought into line with the criteria applied for supervisory purposes under the guideline on a common definition of European money market funds issued on 19 May 2010 by the Committee of European Securities Regulators (CESR). This change has led to reclassifications of money market funds and other investment funds.

## 2. Liabilities

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Deposits of euro area residents	Money market fund shares issued, held by euro area residents	External liabilities <sup>2)</sup>	Remaining liabilities
	1	2	3	4	5
Outstanding amounts <sup>1)</sup>					
2020	630.2	0.0	139.5	476.5	14.3
2021	651.9	0.0	135.9	506.3	9.8
2022	701.5	0.0	152.9	539.2	9.4
2022 Q2	643.7	0.0	129.7	496.1	17.8
Q3	651.2	0.0	142.7	502.0	6.5
Q4	701.5	0.0	152.9	539.2	9.4
2023 Q1	679.2	0.0	148.2	512.8	18.2
Transactions					
2020	88.5	0.0	31.6	56.4	0.4
2021	-14.5	0.0	-3.6	-6.4	-4.5
2022	46.4	0.0	17.0	29.7	-0.4
2022 Q2	5.9	0.0	8.2	-9.0	6.6
Q3	-6.1	0.0	13.0	-7.7	-11.3
Q4	79.0	0.0	10.1	65.9	2.9
2023 Q1	-19.0	0.0	-4.6	-23.1	8.8
Growth rates					
2020	15.6	-	29.3	12.7	2.8
2021	-2.5	-	-2.6	-1.7	-31.3
2022	6.5	-	12.5	5.1	-4.1
2022 Q2	0.3	-	2.9	-0.3	-2.2
Q3	2.5	-	16.9	0.1	-47.6
Q4	6.5	-	12.5	5.1	-4.1
2023 Q1	9.1	-	22.0	4.6	62.6

Source: ECB.

- 1) After a transitional period ending on 31 January 2012, the definition of money market funds for euro area statistical purposes was brought into line with the criteria applied for supervisory purposes under the guideline on a common definition of European money market funds issued on 19 May 2010 by the Committee of European Securities Regulators (CESR). This change has led to reclassifications of money market funds and other investment funds.
- 2) Mostly money market fund shares held by non euro area resident investors.