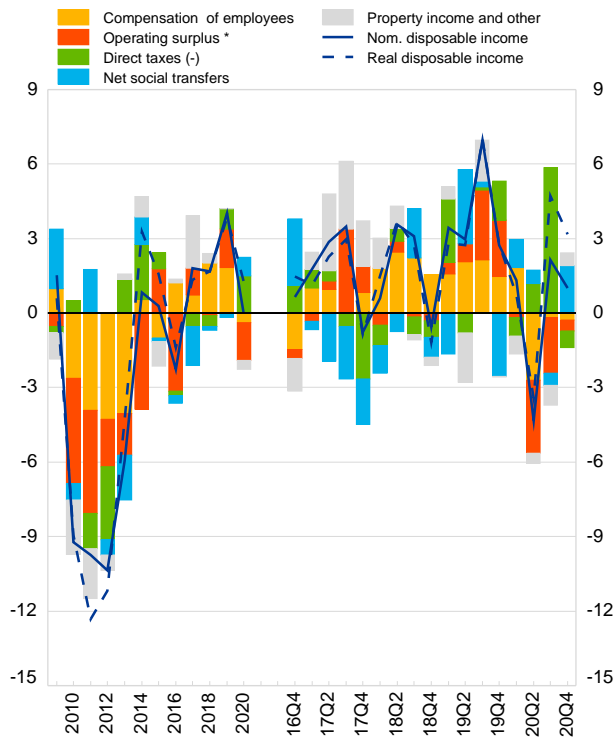


## 1. Household disposable income and components

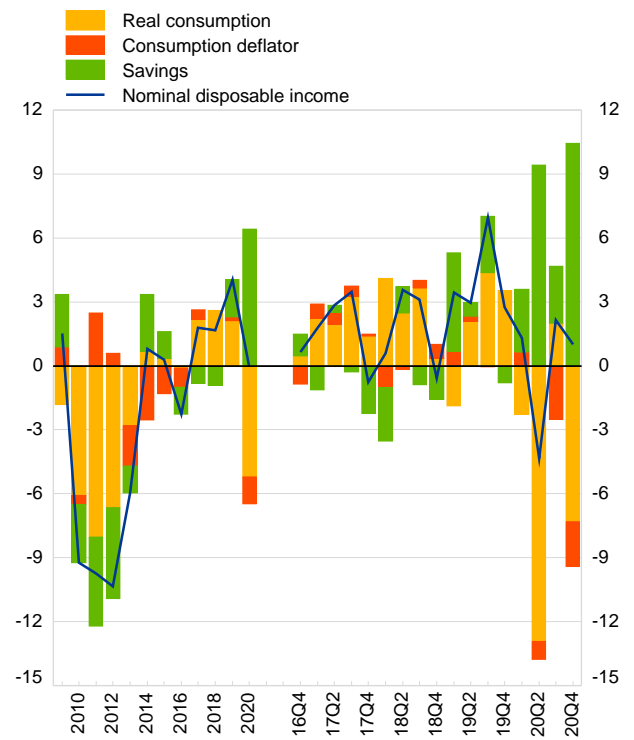
(annual percentage change of real and nominal per capita disposable income and contribution of components)



\* Including mixed income.

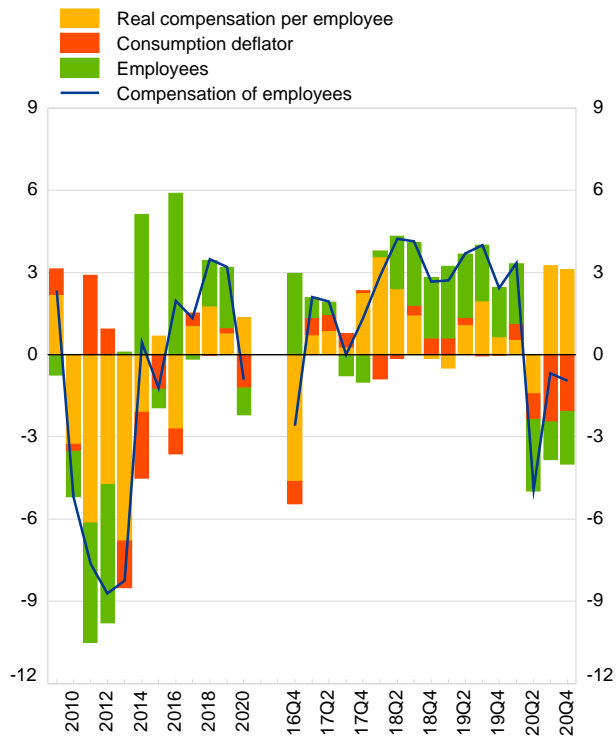
## 2. Household nominal disposable income and its uses

(annual percentage change of per capita nominal disposable income and breakdown into its uses)



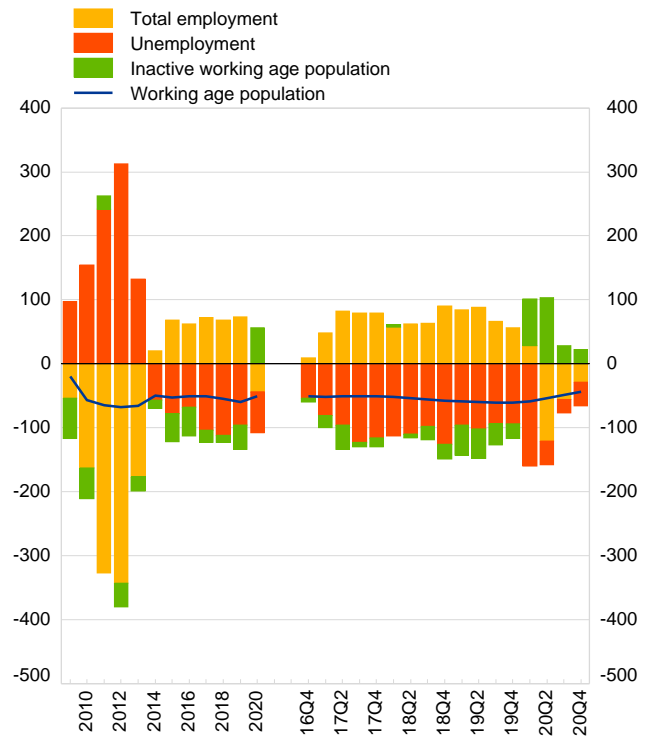
## 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



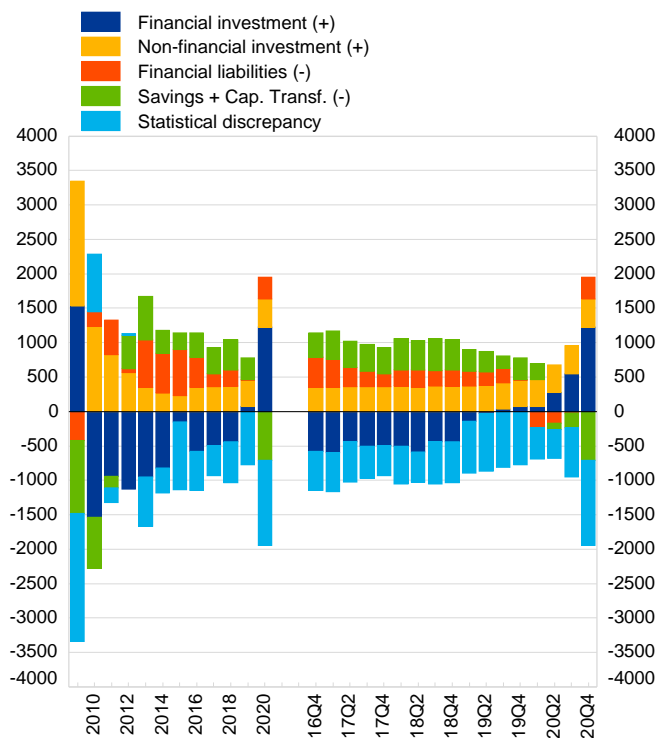
## 4. Labour market participation, employment and unemployment

(thousands of people aged 15 to 64, year-to-year difference)



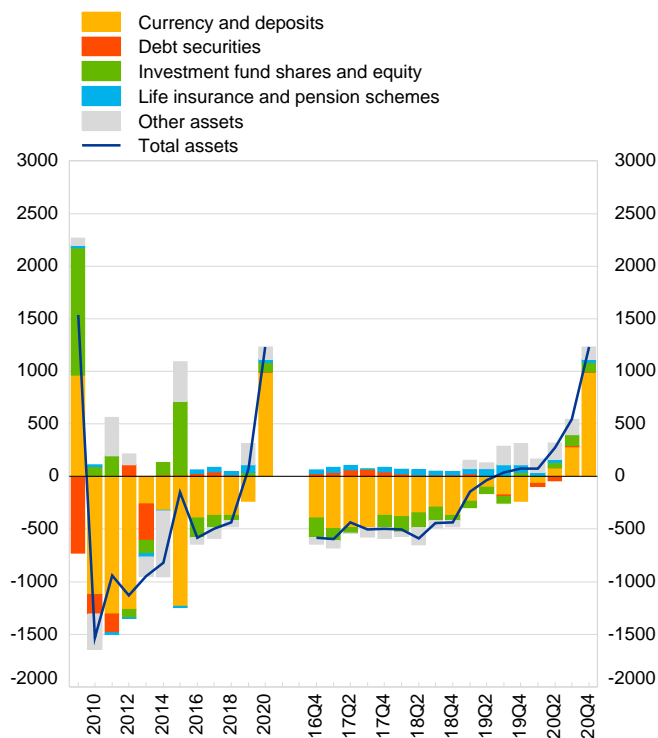
## 5. Household financing and investment

(EUR per capita, annual transactions and transactions over four quarters)



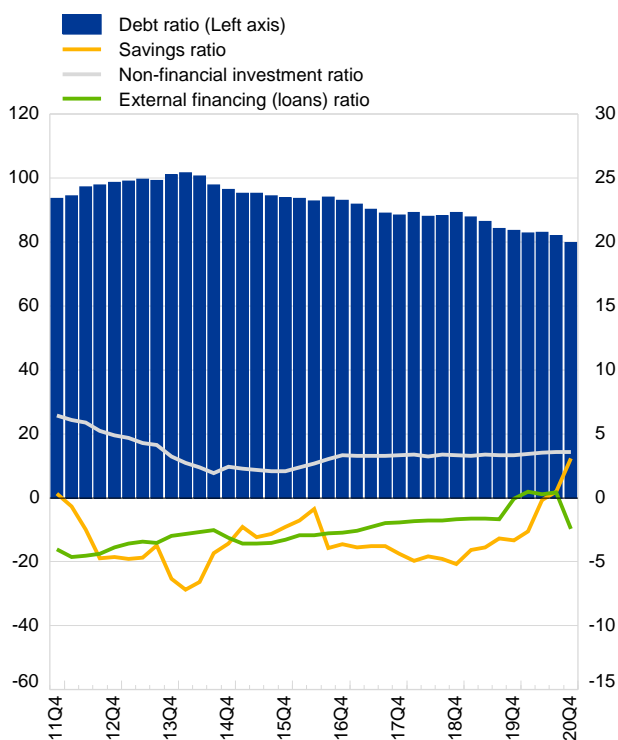
## 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



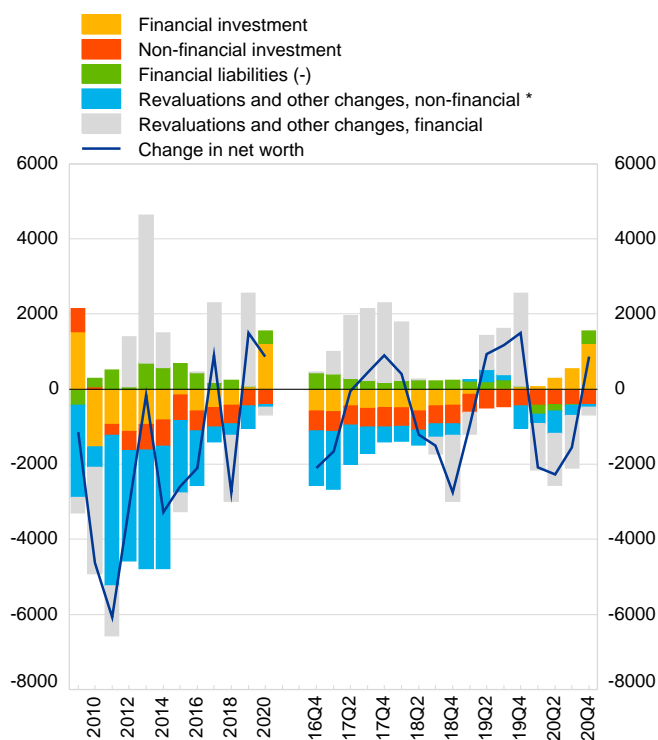
## 7. Household saving, non-financial investment, external financing and debt

(transactions over four quarters as a percentage of disposable income, except for debt ratio: outstanding debt over disposable income)



## 8. Changes to household net worth

(EUR per capita, annual flows and flows over four quarters)



\* Figures for revaluations and other changes of non-financial investment are ECB estimates

## 9.A Household key indicators

	2016	2017	2018	2019	2020	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2020
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>										<i>Index euro area=100</i>
Nominal gross disposable income	-2.3	1.8	1.7	4.0	0.0	2.7	1.3	-4.3	2.1	1.0	54.0
Deflator of final consumption	-0.9	0.4	0.0	0.2	-1.2	0.0	0.6	-0.9	-2.5	-2.1	
Real gross disposable income	-1.4	1.3	1.7	3.8	1.3	2.8	0.7	-3.4	4.7	3.2	57.1
Real final consumption	-0.1	2.1	2.5	2.0	-5.0	3.3	-2.1	-13.0	2.0	-6.7	67.8
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>										<i>Euro area</i>
Savings ratio	-3.6	-4.4	-5.2	-3.3	3.1	-3.3	-2.6	-0.2	0.5	3.1	19.7
Non-financial investment ratio	3.3	3.3	3.3	3.4	3.6	3.4	3.4	3.5	3.6	3.6	8.6
External financing (loans) ratio	-2.7	-1.9	-1.7	0.0	.	-0.1	0.5	0.3	0.4	-2.4	2.9
Debt ratio	93.0	88.5	89.2	83.5	79.7	83.5	82.9	83.0	81.9	79.7	96.3
<b>1.3 Employment</b>											<i>Euro area</i>
Unemployment rate	23.5	21.5	19.3	17.3	16.3	16.6	15.9	16.8	16.5	16.0	7.8
Total employment, y-o-y%	1.8	2.2	2.0	2.1	-0.9	1.7	1.0	-2.8	-1.1	-0.5	-1.5

## 9.B Summary of accounts

	2016	2017	2018	2019	2020	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2020
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>										<i>Euro area</i>
Compensation of employees (+)	1.2	0.7	2.0	1.8	-0.4	1.5	1.8	-2.7	-0.2	-0.3	-1.8
Gross operating surplus (+)	-3.1	1.1	-0.1	1.6	-1.5	2.3	-0.2	-3.0	-2.2	-0.4	-0.7
Net social transfers (+)	-0.3	-1.6	-0.2	-0.2	0.8	-2.6	1.1	0.5	-0.5	1.9	3.1
Property income/other transf.(+)	0.1	2.1	0.4	0.0	-0.4	0.0	-0.7	-0.4	-0.8	0.5	-0.9
Direct taxes (-)	-0.2	-0.6	-0.4	0.8	1.5	1.6	-0.7	1.2	5.8	-0.7	0.4
Gross disposable income	-2.3	1.8	1.7	4.0	0.0	2.7	1.3	-4.3	2.1	1.0	0.1
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Saving, gross <sup>(1)</sup>	-358.1	-385.9	-437.1	-313.3	713.7	-313.3	-231.3	92.8	211.0	713.7	4,225.6
Non-financial investment, gross	353.0	360.1	365.6	384.3	409.3	384.3	391.7	401.8	407.1	409.3	1,835.3
Net lending(+)/net borrowing(-)	-711.1	-746.0	-802.7	-697.6	304.4	-697.6	-623.0	-309.0	-196.1	304.4	2,390.3
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Currency and deposits	-393.2	-371.6	-302.1	-238.3	994.1	-238.3	-68.1	82.7	284.4	994.1	1,995.3
Debt securities	31.9	39.8	14.7	7.3	2.6	7.3	-28.8	-41.3	10.4	2.6	-122.4
Investment funds and shares	-186.9	-111.6	-49.0	30.9	89.0	30.9	6.0	54.4	100.0	89.0	464.4
Life insurance and pension schemes	30.7	47.3	26.2	74.3	29.3	74.3	32.7	30.1	-0.8	29.3	533.1
Other assets	-89.6	-147.3	-72.5	198.5	113.2	198.5	129.9	152.2	150.1	113.2	245.7
Total assets	-607.0	-543.5	-382.7	72.6	1,228.3	72.6	71.7	278.0	544.1	1,228.3	3,116.1
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Short-term loans	-85.5	-36.3	-18.3	-59.3	-85.5	-59.3	-112.4	-87.3	-87.5	-85.5	-30.0
Long-term loans	-206.5	-173.1	-164.1	50.2	-193.4	50.2	165.5	118.9	137.2	-193.4	657.4
Other liabilities	-189.9	23.3	-5.3	1.0	-33.7	1.0	183.2	135.5	-27.4	-33.7	31.7
Total liabilities	-481.9	-186.1	-187.7	-8.0	-312.6	-8.0	236.4	167.0	22.3	-312.6	659.1

(1) Including net capital transfers.