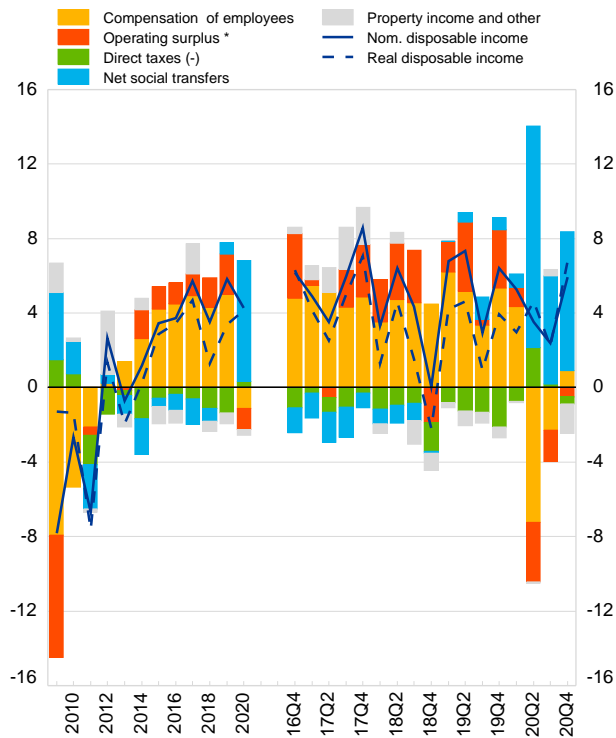


## 1. Household disposable income and components

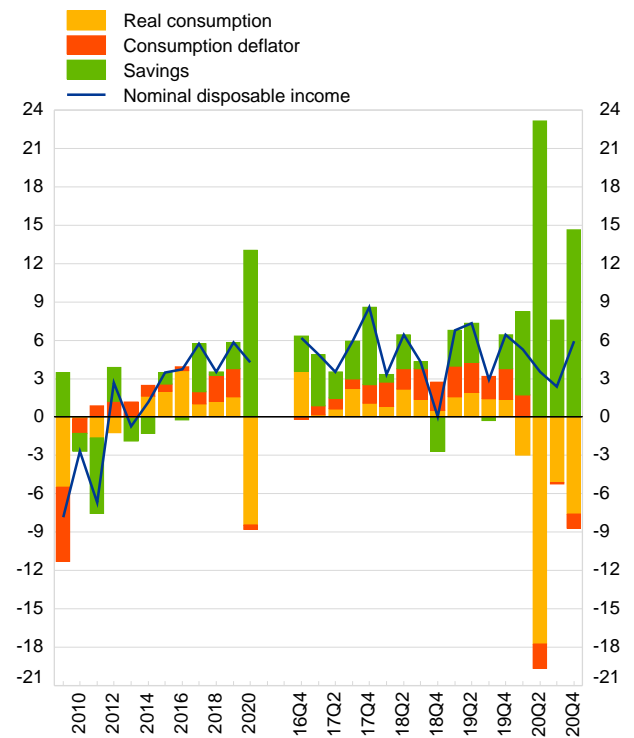
(annual percentage change of real and nominal per capita disposable income and contribution of components)



\* Including mixed income.

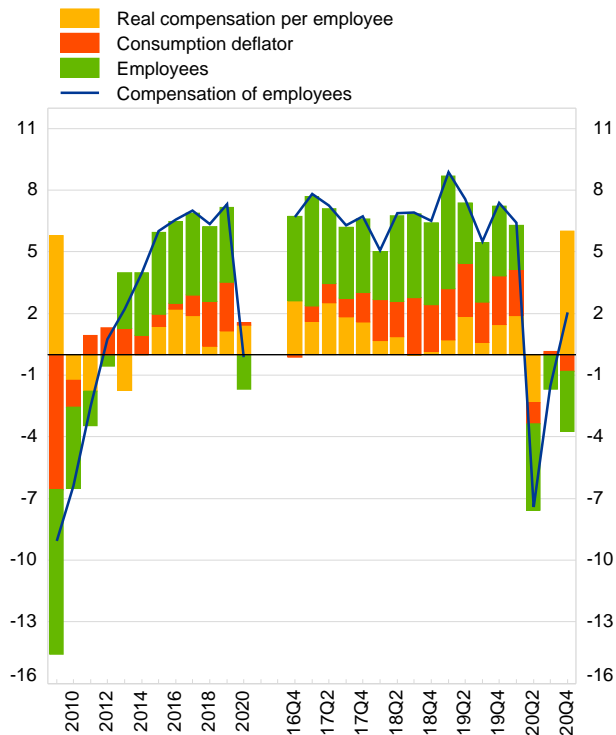
## 2. Household nominal disposable income and its uses

(annual percentage change of per capita nominal disposable income and breakdown into its uses)



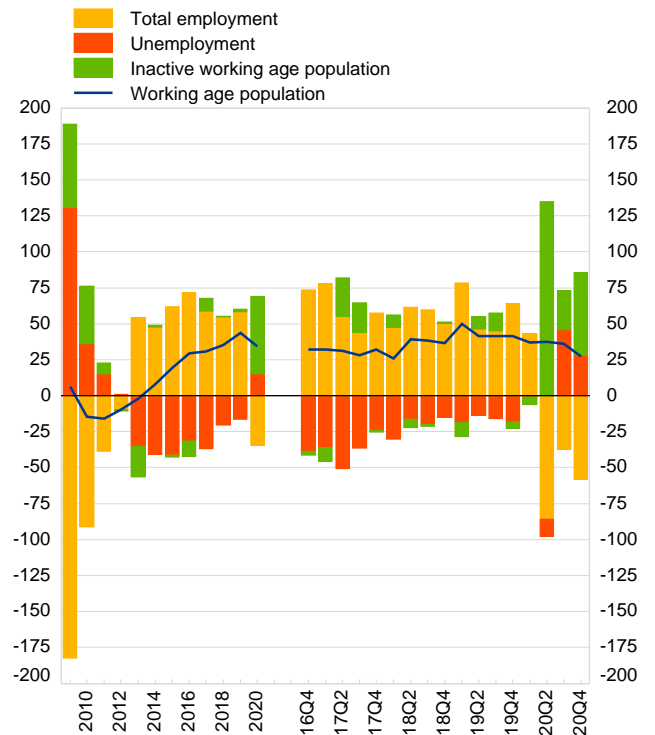
## 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



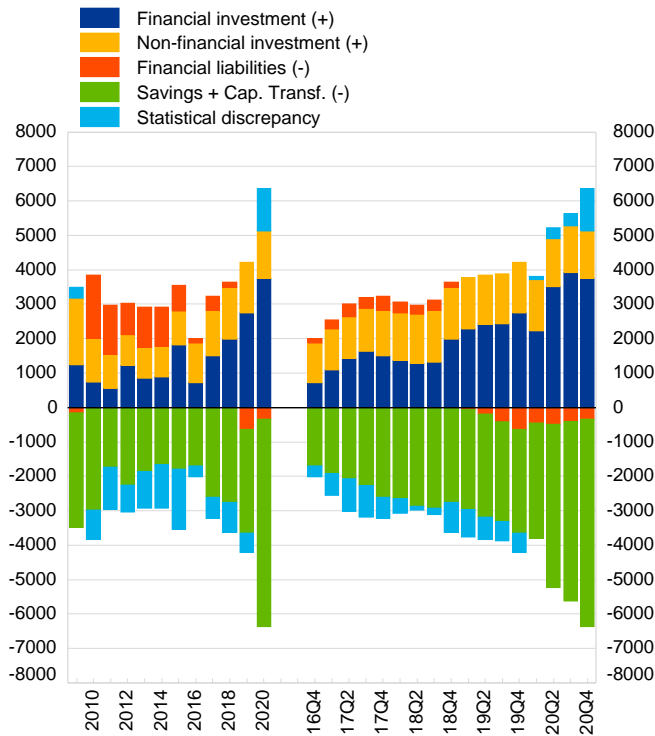
## 4. Labour market participation, employment and unemployment

(thousands of people aged 15 to 64, year-to-year difference)



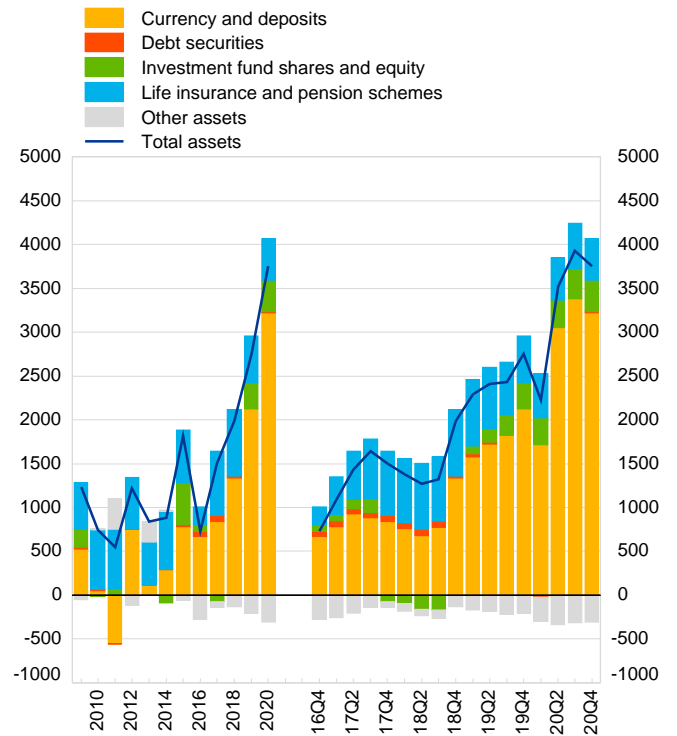
## 5. Household financing and investment

(EUR per capita, annual transactions and transactions over four quarters)



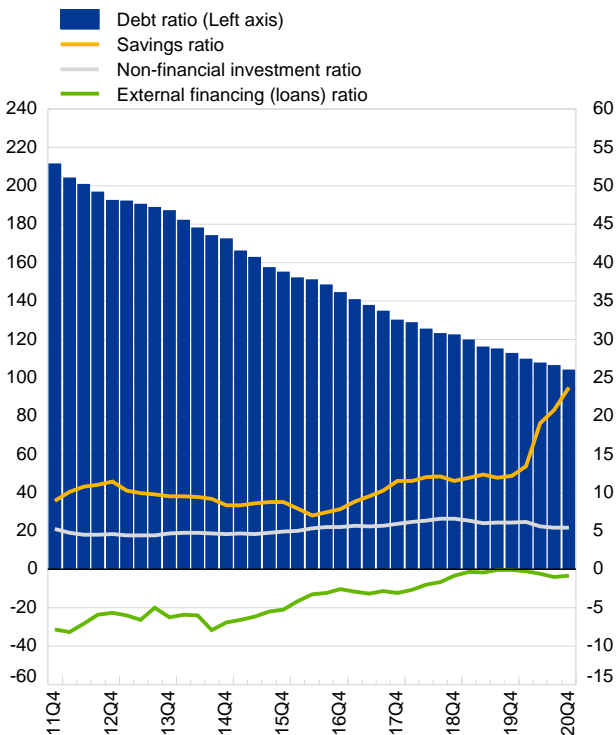
## 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



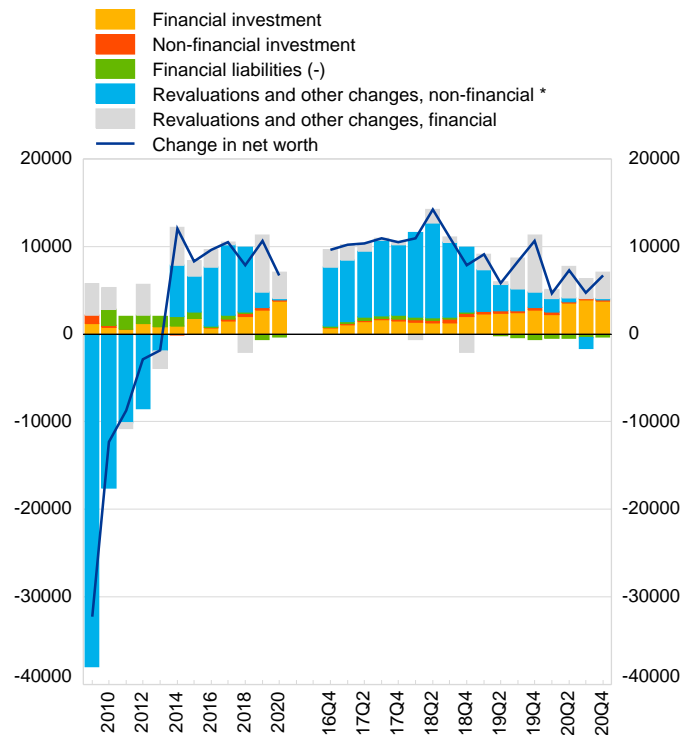
## 7. Household saving, non-financial investment, external financing and debt

(transactions over four quarters as a percentage of disposable income, except for debt ratio: outstanding debt over disposable income)



## 8. Changes to household net worth

(EUR per capita, annual flows and flows over four quarters)



\* Figures for revaluations and other changes of non-financial investment are ECB estimates

## 9.A Household key indicators

	2016	2017	2018	2019	2020	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>										<i>Index euro area=100</i>
Nominal gross disposable income	3.7	5.7	3.5	5.8	4.3	6.4	5.3	3.5	2.4	5.9	114.9
Deflator of final consumption	0.3	1.0	2.2	2.4	0.2	2.4	2.3	-1.0	0.1	-0.8	
Real gross disposable income	3.4	4.7	1.3	3.4	4.1	3.9	3.0	4.6	2.2	6.8	113.4
Real final consumption	3.9	1.1	1.4	1.8	-10.0	1.4	-3.5	-22.3	-6.2	-8.4	110.2
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>										<i>Euro area</i>
Savings ratio	7.9	11.5	11.6	12.2	23.7	12.2	13.5	19.0	20.8	23.7	19.7
Non-financial investment ratio	5.6	6.0	6.6	6.1	5.5	6.1	6.2	5.7	5.5	5.5	8.6
External financing (loans) ratio	-2.8	-0.9	-1.0	0.0	-0.8	0.0	-0.2	-0.6	-1.0	-0.8	2.9
Debt ratio	144.2	129.9	122.4	112.7	104.1	112.7	109.7	107.6	106.4	104.1	96.3
<b>1.3 Employment</b>											<i>Euro area</i>
Unemployment rate	8.4	6.7	5.8	5.0	5.7	4.8	5.0	5.2	6.4	6.1	7.8
Total employment, y-o-y%	3.7	2.9	2.8	2.9	-1.4	3.5	2.1	-3.5	-1.5	-2.5	-1.5

## 9.B Summary of accounts

	2016	2017	2018	2019	2020	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>										<i>Euro area</i>
Compensation of employees (+)	4.5	4.9	4.3	5.0	-1.1	5.3	4.4	-7.2	-2.3	0.9	-1.8
Gross operating surplus (+)	1.2	1.2	1.6	2.2	-1.1	3.1	1.0	-3.2	-1.7	-0.5	-0.7
Net social transfers (+)	-0.9	-1.4	-0.7	0.6	6.5	0.7	0.7	11.9	5.8	7.5	3.1
Property income/other transf.(+)	-0.7	1.6	-0.5	-0.6	-0.3	-0.6	-0.1	-0.1	0.4	-1.6	-0.9
Direct taxes (-)	-0.4	-0.6	-1.1	-1.4	0.3	-2.1	-0.8	2.2	0.2	-0.4	0.4
Gross disposable income	3.7	5.7	3.5	5.8	4.3	6.4	5.3	3.5	2.4	5.9	0.1
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Saving, gross <sup>(1)</sup>	1,692.5	2,604.5	2,760.4	3,010.2	6,014.5	3,010.2	3,359.3	4,747.0	5,209.4	6,014.5	4,225.6
Non-financial investment, gross	1,153.6	1,319.8	1,501.9	1,464.4	1,369.9	1,464.4	1,494.8	1,383.9	1,341.8	1,369.9	1,835.3
Net lending(+)/net borrowing(-)	538.9	1,284.7	1,258.5	1,545.8	4,644.6	1,545.8	1,864.6	3,363.0	3,867.6	4,644.6	2,390.3
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Currency and deposits	677.2	846.7	1,039.4	2,124.8	3,219.1	2,124.8	1,716.4	3,049.2	3,380.2	3,219.1	1,995.3
Debt securities	2.9	-6.5	-4.7	-8.9	14.4	-8.9	-25.8	-16.5	-7.6	14.4	-122.4
Investment funds and shares	4.6	-96.0	-30.9	299.0	356.3	299.0	310.0	319.0	344.4	356.3	464.4
Life insurance and pension schemes	208.9	736.9	250.0	533.1	476.8	533.1	499.8	482.8	517.8	476.8	533.1
Other assets	128.0	-229.3	-6.6	-197.2	-309.4	-197.2	-275.8	-317.8	-307.1	-309.4	245.7
Total assets	1,021.7	1,251.9	1,247.2	2,750.9	3,757.2	2,750.9	2,224.6	3,516.7	3,927.7	3,757.2	3,116.1
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>										<i>Euro area</i>
Short-term loans	-71.8	-46.2	-8.2	-19.8	-58.3	-19.8	-15.7	-58.5	-56.2	-58.3	-30.0
Long-term loans	-501.4	-150.3	-225.1	14.7	-145.0	14.7	-28.2	-83.8	-189.3	-145.0	657.4
Other liabilities	388.5	265.3	-91.3	637.4	549.1	637.4	488.5	622.2	663.8	549.1	31.7
Total liabilities	-184.7	68.7	-324.6	632.3	345.9	632.3	444.6	480.0	418.4	345.9	659.1

(1) Including net capital transfers.