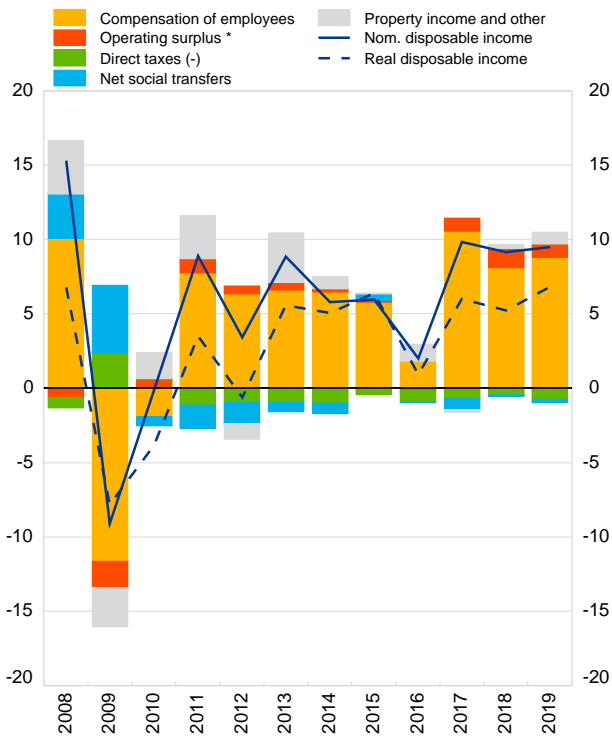


## 1. Household disposable income and components

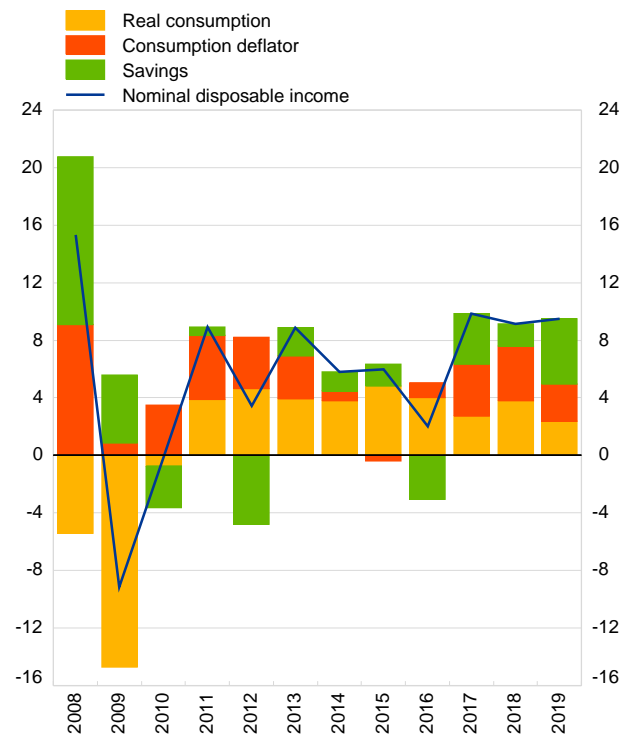
(annual percentage change of real and nominal per capita disposable income and contribution of components)



\* Including mixed income.

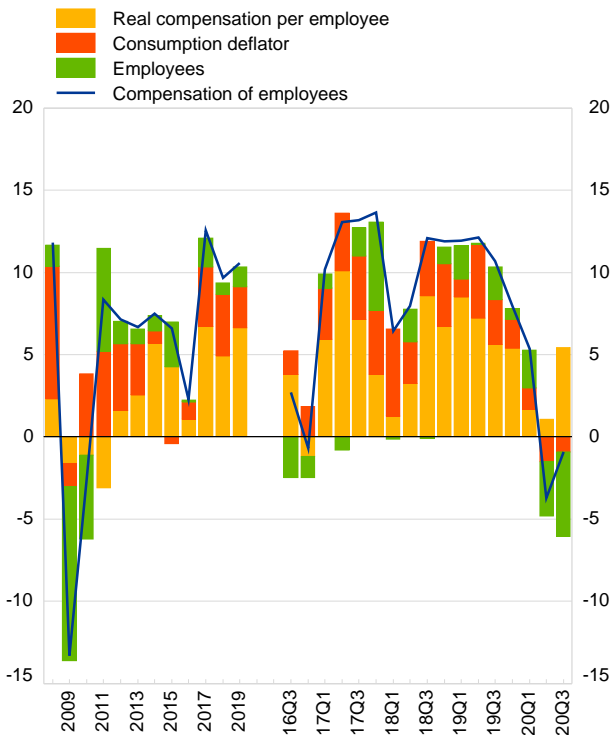
## 2. Household nominal disposable income and its uses

(annual percentage change of per capita nominal disposable income and breakdown into its uses)



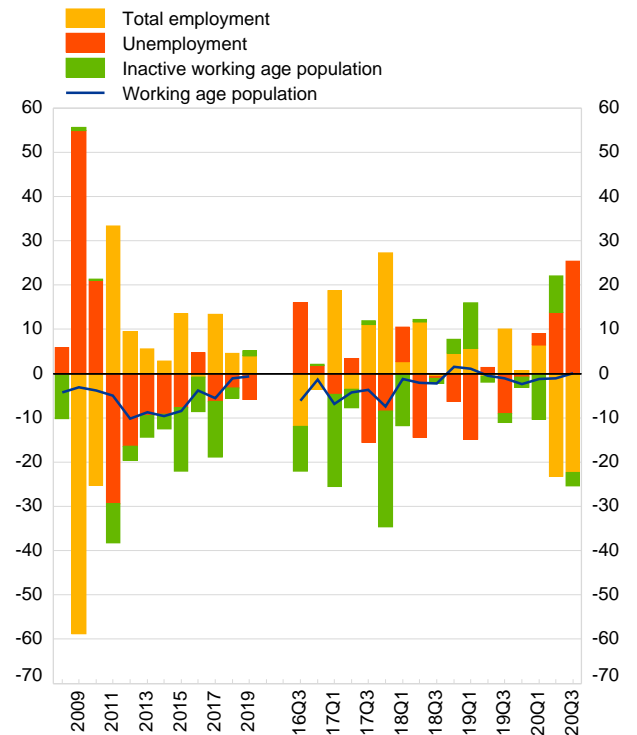
## 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



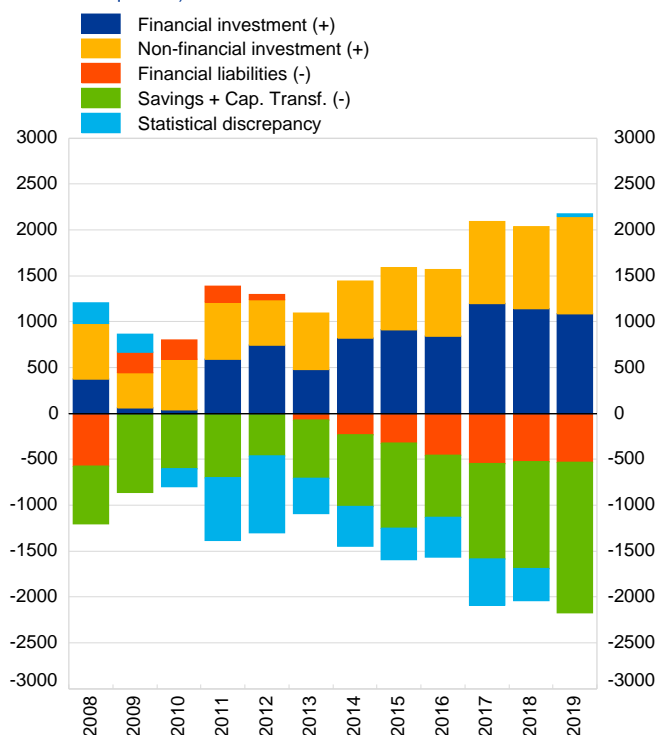
## 4. Labour market participation, employment and unemployment

(thousands of people aged 15 to 64, year-to-year difference)



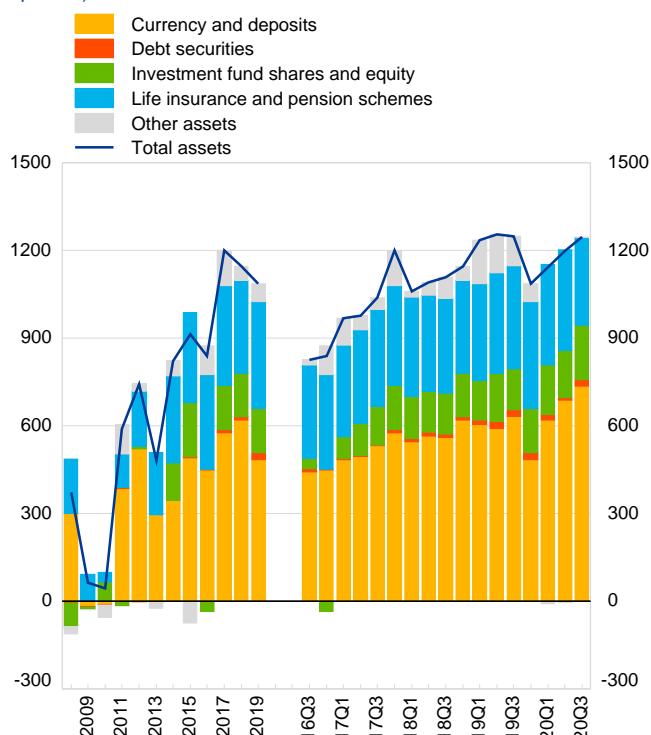
## 5. Household financing and investment

(EUR per capita, annual transactions and transactions over four quarters)



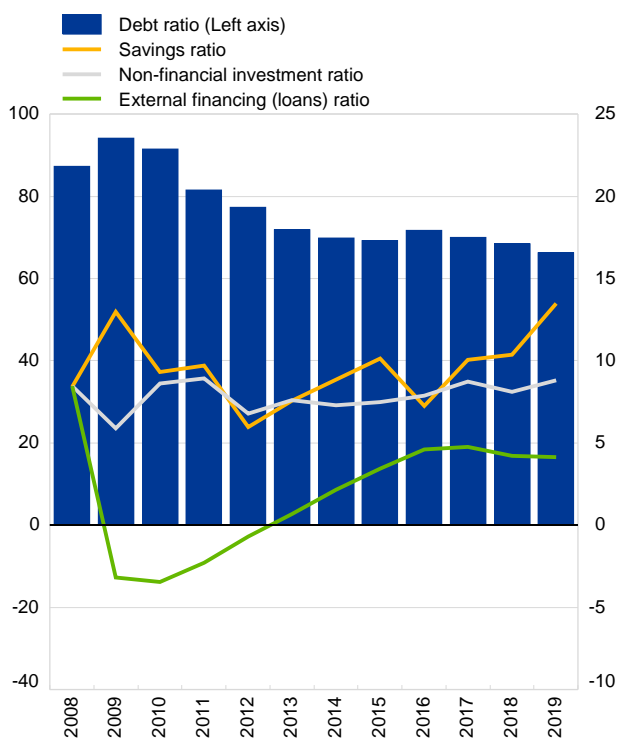
## 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



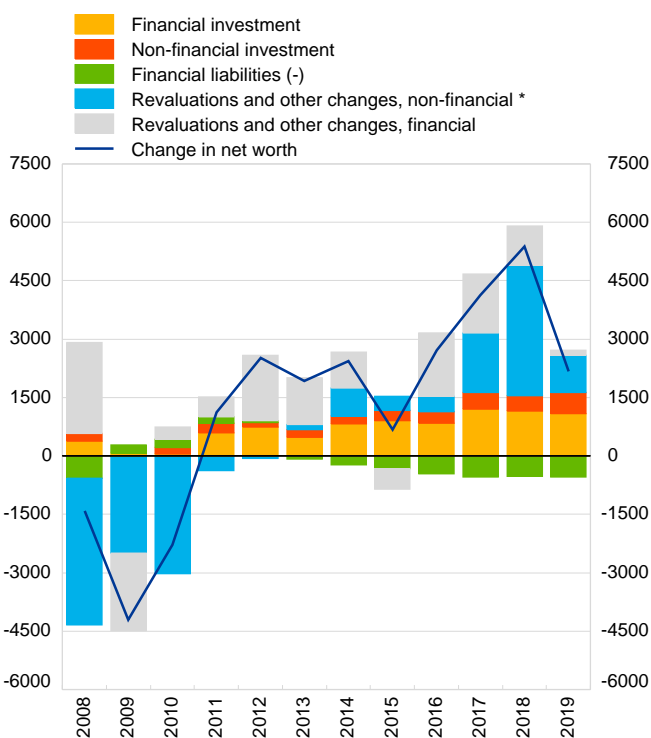
## 7. Household saving, non-financial investment, external financing and debt

(transactions over four quarters as a percentage of disposable income, except for debt ratio: outstanding debt over disposable income)



## 8. Changes to household net worth

(EUR per capita, annual flows and flows over four quarters)



\* Figures for revaluations and other changes of non-financial investment are ECB estimates

## 9.A Household key indicators

	2015	2016	2017	2018	2019	2019
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>					<i>Index euro area=100</i>
Nominal gross disposable income	6.0	2.0	9.8	9.1	9.5	55.9
Deflator of final consumption	-0.4	1.1	3.6	3.7	2.5	
Real gross disposable income	6.4	0.9	6.0	5.2	6.8	52.2
Real final consumption	5.2	4.3	2.9	4.3	2.8	52.4
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>					<i>Euro area</i>
Savings ratio	10.2	7.3	10.1	10.4	13.5	12.9
Non-financial investment ratio	7.5	7.9	8.8	8.1	8.8	9.1
External financing (loans) ratio	3.4	4.6	4.7	4.2	4.1	3.3
Debt ratio	69.1	71.7	70.0	68.4	66.3	93.8
<b>1.3 Employment</b>						<i>Euro area</i>
Unemployment rate	6.2	6.8	5.8	5.3	4.4	7.5
Total employment, y-o-y%	2.6	0.6	2.2	0.9	1.0	1.2

## 9.B Summary of accounts

	2015	2016	2017	2018	2019	2019
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>					<i>Euro area</i>
Compensation of employees (+)	5.8	1.8	10.6	8.1	8.8	2.4
Gross operating surplus (+)	0.1	-0.1	0.9	1.3	0.9	0.5
Net social transfers (+)	0.4	0.0	-0.7	-0.1	-0.2	0.5
Property income/other transf.(+)	0.1	1.1	-0.2	0.2	0.8	-0.2
Direct taxes (-)	-0.4	-0.8	-0.7	-0.5	-0.8	-0.6
Gross disposable income	6.0	2.0	9.8	9.1	9.5	2.7
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Saving, gross <sup>(1)</sup>	929.8	678.2	1,038.9	1,160.2	1,638.1	2,756.5
Non-financial investment, gross	678.2	727.0	887.7	892.4	1,058.5	1,940.5
Net lending(+)/net borrowing(-)	251.7	-48.7	151.2	267.8	579.6	816.0
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Currency and deposits	491.2	448.3	576.8	620.4	484.8	1,218.0
Debt securities	4.2	3.1	11.2	11.2	23.4	-179.0
Investment funds and shares	184.6	-36.1	150.2	148.1	150.6	50.4
Life insurance and pension schemes	308.7	324.8	341.5	318.6	366.3	704.9
Other assets	-75.7	98.8	120.5	47.0	61.6	27.8
Total assets	913.0	839.0	1,200.3	1,145.3	1,086.7	1,822.2
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Short-term loans	25.4	-29.6	4.4	61.9	9.5	-14.0
Long-term loans	284.4	453.8	476.7	403.0	487.7	710.8
Other liabilities	9.4	30.3	65.0	61.6	36.8	196.9
Total liabilities	319.1	454.4	546.1	526.5	534.0	893.8

(1) Including net capital transfers.