

FRANCE

Government debt securities

1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

	Outstanding amounts									Transactions		
	Total	Residual maturity			Rates			Currencies			Issuances	Redemptions
		Up to 1 year		Over 1 year	Zero Coupon	Fixed rate	Floating rate	Euro	USD	GBP		
		Short-term	Long-term	Long-term								
1	2	3	4	5	6	7	8	9	10	11	12	
EUR billions												
2018	1,933.3	143.0	156.3	1,634.0	328.4	1,393.3	211.7	1,889.9	34.6	4.9	744.3	695.6
2019	1,989.3	143.9	155.9	1,689.5	392.3	1,382.4	214.7	1,947.6	37.9	0.2	751.2	704.4
2020 Q3	2,275.0	271.6	165.5	1,837.9	582.7	1,483.4	208.9	2,201.0	54.7	15.0	252.7	213.6
Q4	2,310.9	251.7	143.7	1,915.4	583.6	1,518.1	209.2	2,226.6	60.9	17.5	267.2	231.3
2021 Q1	2,408.5	268.5	142.2	1,997.8	621.4	1,579.6	207.6	2,301.7	77.4	22.0	280.2	183.0
2021 Mar.	2,408.5	268.5	142.2	1,997.8	621.4	1,579.6	207.6	2,301.7	77.4	22.0	107.8	64.6
Apr.	2,395.5	267.4	149.1	1,979.0	633.4	1,552.2	209.9	2,286.0	81.4	20.7	87.5	100.5
May	2,400.2	264.6	157.7	1,977.9	625.7	1,560.9	213.6	2,297.8	75.3	19.5	87.5	82.9
June	2,438.3	262.5	160.1	2,015.6	632.6	1,589.7	216.0	2,339.1	74.7	17.3	106.2	69.1
July	2,439.0	247.0	167.9	2,024.0	633.5	1,598.3	207.2	2,354.8	62.0	17.0	79.0	78.3
As a percentage of GDP												
2018	81.8	6.0	6.6	69.1	13.9	59.0	9.0	80.0	1.5	0.2	31.5	29.4
2019	81.6	5.9	6.4	69.3	16.1	56.7	8.8	79.9	1.6	0.0	30.8	28.9
2020 Q3	98.8	11.8	7.2	79.8	25.3	64.4	9.1	95.6	2.4	0.6	11.0	9.3
Q4	100.3	10.9	6.2	83.2	25.3	65.9	9.1	96.7	2.6	0.8	11.6	10.0
2021 Q1	104.6	11.7	6.2	86.8	27.0	68.6	9.0	99.9	3.4	1.0	12.2	7.9
2021 Mar.	104.6	11.7	6.2	86.8	27.0	68.6	9.0	99.9	3.4	1.0	4.7	2.8
Apr.	104.0	11.6	6.5	85.9	27.5	67.4	9.1	99.3	3.5	0.9	3.8	4.4
May	104.2	11.5	6.8	85.9	27.2	67.8	9.3	99.8	3.3	0.8	3.8	3.6
June	105.9	11.4	7.0	87.5	27.5	69.0	9.4	101.6	3.2	0.8	4.6	3.0
July	105.9	10.7	7.3	87.9	27.5	69.4	9.0	102.3	2.7	0.7	3.4	3.4
Annual growth rates												
2018	2.8	-13.2	16.6	3.2	8.8	0.9	6.6	3.9	-30.7	-39.6	1.8	2.6
2019	2.9	0.7	-0.3	3.4	19.4	-0.8	1.4	3.1	9.4	-95.0	0.9	1.3
2020 Q3	12.3	82.6	0.2	7.4	54.2	3.3	-1.1	10.9	48.026	536.4	34.8	11.7
Q4	16.2	74.9	-7.8	13.4	48.8	9.8	-2.5	14.3	60.7	6,965.6	48.1	12.8
2021 Q1	17.3	77.6	-19.2	15.7	48.8	11.8	-7.1	14.3	135.0	600.2	55.4	18.8
2021 Mar.	17.3	77.6	-19.2	15.7	48.8	11.8	-7.1	14.3	135.0	600.2	55.4	18.8
Apr.	14.3	34.4	-21.1	15.9	36.2	11.4	-11.7	11.2	153.4	410.4	40.9	20.7
May	10.7	5.5	-17.5	14.6	22.4	10.2	-11.3	8.7	82.7	124.2	24.3	24.9
June	9.1	-6.4	-15.2	14.1	13.0	10.6	-9.4	8.0	42.8	37.2	15.8	26.7
July	8.9	-11.8	-1.4	13.2	8.7	10.4	-0.4	8.5	24.5	21.4	9.8	18.1

Source: ECB.

1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

	Outstanding amounts						Transactions			
	Total	Zero coupon	Floating rate	Fixed rate			Issuances		Redemptions	
				Total	Up to 1 year	Over 5 years	Total	Up to 1 year	Total	Over 1 year
1	2	3	4	5	6	7	8	9	10	
Percentages per annum										
2018	2.2	-0.3	1.6	2.8	3.2	2.6	-0.5	-0.6	0.4	2.4
2019	2.0	-0.2	1.7	2.6	2.3	2.5	-0.4	-0.6	0.8	2.8
2020 Q3	1.8	-0.1	1.3	2.5	3.5	2.3	-0.4	-0.6	0.3	1.9
Q4	1.7	-0.1	1.3	2.4	3.5	2.2	-0.4	-0.6	0.5	2.0
2021 Q1	1.7	-0.2	1.3	2.3	3.3	2.1	-0.3	-0.5	0.2	1.5
2021 Mar.	1.7	-0.2	1.3	2.3	3.3	2.1	-0.3	-0.5	0.2	1.5
Apr.	1.6	-0.2	1.3	2.3	3.3	2.1	-0.3	-0.5	0.4	2.2
May	1.6	-0.2	1.2	2.3	3.3	2.1	-0.3	-0.5	0.4	1.9
June	1.6	-0.3	1.2	2.3	3.3	2.1	-0.3	-0.4	0.3	1.6
July	1.6	-0.3	1.2	2.3	3.3	2.1	-0.3	-0.4	0.3	1.5

Source: ECB.