

8 LUXEMBOURG

8.2 Financial vehicle corporations engaged in traditional securitisation

8.2.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3		Originated by euro area MFIs 5					
Outstanding amounts									
2019 Q4	216.87	15.32	5.11	114.63	44.40	55.15	0.18	22.42	9.17
2020 Q1	228.31	16.89	5.44	118.28	46.53	61.42	0.18	22.36	9.18
Q2	237.47	16.88	5.93	121.61	51.31	66.34	0.16	23.16	9.32
Q3	243.14	18.29	6.06	118.87	49.42	72.72	0.16	23.04	10.06
Q4 ^(a)	253.25	17.62	5.51	125.51	49.77	77.99	0.15	23.23	8.75
Transactions									
2019 Q4	4.73	-0.38	0.02	0.71	0.55	3.82	-1.21	0.50	1.29
2020 Q1	8.35	0.80	0.20	3.93	1.41	4.50	0.00	0.27	-1.15
Q2	6.67	-0.12	0.36	3.71	4.64	2.57	-0.02	-0.02	0.55
Q3	5.55	1.31	0.22	-0.67	-1.51	4.56	0.00	0.34	0.02
Q4 ^(a)	11.75	-0.52	-0.51	7.49	0.78	4.69	-0.02	-0.05	0.17

Source: ECB.

8.2.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2019 Q4	216.87	17.22	181.32	30.99	150.33	9.49	8.84
2020 Q1	228.31	18.14	192.28	32.57	159.71	8.78	9.11
Q2	237.47	17.73	201.11	31.44	169.67	9.12	9.51
Q3	243.14	18.22	206.51	32.79	173.73	9.09	9.31
Q4 ^(a)	253.25	18.02	215.87	32.13	183.74	9.50	9.87
Transactions							
2019 Q4	4.73	-0.17	6.35	0.54	5.81	0.50	-1.94
2020 Q1	8.35	0.31	6.76	1.70	5.06	-0.80	2.08
Q2	6.67	-0.55	6.67	-0.78	7.45	0.41	0.15
Q3	5.55	0.32	5.19	2.22	2.97	-0.29	0.33
Q4 ^(a)	11.75	-0.14	11.34	0.47	10.87	0.46	0.09

Source: ECB.

8.2.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitized loans						Debt securities held				
	Total 1	Originated by euro area residents				Originated by non-euro area residents 6	Total 7	Issued by euro area residents			Issued by non-euro area residents 11
		Originated by MFIs						MFIs 8	Non-MFIs 9	Financial vehicle corporations 10	
		Loans to euro area non-financial corporations 3	Loans to euro area households 4								
Outstanding amounts											
2019 Q4	114.63	76.38	44.40	26.40	14.36	38.25	55.15	0.70	29.70	7.27	24.75
2020 Q1	118.28	80.22	46.53	29.47	13.07	38.06	61.42	0.63	32.58	6.92	28.21
Q2	121.61	85.52	51.31	29.25	17.46	36.10	66.34	0.86	34.77	7.19	30.72
Q3	118.87	82.68	49.42	29.04	16.21	36.19	72.72	1.38	37.06	7.46	34.29
Q4 ^(a)	125.51	89.06	49.77	30.12	15.95	36.45	77.99	1.31	39.73	8.25	36.95
Transactions											
2019 Q4	0.71	0.39	0.55	-0.22	0.69	0.32	3.82	0.17	1.22	-0.17	2.43
2020 Q1	3.93	3.40	1.41	2.18	-1.09	0.53	4.50	0.01	1.65	-0.03	2.84
Q2	3.71	5.18	4.64	-0.24	4.20	-1.47	2.57	0.11	0.32	-0.05	2.14
Q3	-0.67	-0.96	-1.51	-0.40	-1.42	0.28	4.56	0.49	1.60	-0.06	2.47
Q4 ^(a)	7.49	6.85	0.78	1.33	-0.23	0.63	4.69	-0.06	2.74	0.25	2.00

Source: ECB.

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8.3 Financial vehicle corporations engaged in synthetic securitisation

8.3.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3	Originated by euro area MFIs 5						
Outstanding amounts									
2019 Q4	54.29	2.23	1.39	6.30	3.97	27.08	0.00	14.37	4.31
2020 Q1	53.42	2.14	1.59	6.60	4.22	28.81	0.00	8.69	7.19
Q2	51.17	3.02	2.44	6.45	4.71	28.20	0.00	7.07	6.43
Q3	52.14	2.36	1.79	6.76	5.10	27.80	0.00	7.73	7.50
Q4 ^(p)	52.85	2.48	1.85	6.95	5.37	25.58	0.00	13.03	4.81
Transactions									
2019 Q4	2.82	0.35	0.38	0.72	0.68	1.34	0.00	0.57	-0.16
2020 Q1	-3.43	-0.40	-0.10	0.31	0.27	-0.94	0.00	-4.25	1.85
Q2	-2.69	0.86	0.82	-0.09	0.49	0.37	0.00	-2.58	-1.26
Q3	0.48	-0.60	-0.60	0.40	0.39	-0.78	0.00	0.72	0.73
Q4 ^(p)	0.84	0.16	0.09	0.27	0.28	-2.38	0.00	4.96	-2.17

Source: ECB.

8.3.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2019 Q4	54.29	0.87	48.76	14.41	34.36	0.11	4.55
2020 Q1	53.42	0.56	46.96	11.48	35.48	-0.04	5.94
Q2	51.17	0.61	47.16	9.05	38.11	0.02	3.38
Q3	52.14	0.64	48.88	9.64	39.23	0.07	2.55
Q4 ^(p)	52.85	0.65	49.28	10.37	38.91	0.04	2.88
Transactions							
2019 Q4	2.82	-0.12	2.89	-1.15	4.04	0.03	0.03
2020 Q1	-3.43	-0.35	-3.92	-2.83	-1.09	-0.15	1.00
Q2	-2.69	-0.01	-0.50	-2.46	1.97	0.06	-2.24
Q3	0.48	0.06	1.66	0.45	1.21	0.06	-1.29
Q4 ^(p)	0.84	0.01	0.90	0.78	0.11	-0.04	-0.03

Source: ECB.

8.3.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitised loans						Debt securities held				
	Total 1	Originated by euro area residents				Originated by non-euro area residents 6	Total 7	Issued by euro area residents			Issued by non-euro area residents 11
		Originated by MFIs						MFIs 8	Non-MFIs 9	Financial vehicle corporations 10	
		Loans to euro area non-financial corporations 3	Loans to euro area households 4								
Outstanding amounts											
2019 Q4	6.30	3.97	3.97	0.82	0.93	2.33	27.08	1.74	9.22	1.02	16.11
2020 Q1	6.60	4.22	4.22	0.76	1.25	2.37	28.81	1.91	10.13	1.38	16.78
Q2	6.45	4.71	4.71	0.73	1.67	1.74	28.20	1.32	10.56	1.20	16.32
Q3	6.76	5.10	5.10	0.73	2.05	1.67	27.80	1.65	10.77	1.13	15.38
Q4 ^(p)	6.95	5.37	5.37	0.63	2.29	1.59	25.58	1.84	9.55	1.05	14.19
Transactions											
2019 Q4	0.72	0.68	0.68	-0.12	0.34	0.04	1.34	-0.18	0.71	0.24	0.81
2020 Q1	0.31	0.27	0.27	-0.06	0.32	0.04	-0.94	-0.05	0.13	0.02	-1.02
Q2	-0.09	0.49	0.49	-0.03	0.42	-0.58	0.37	-0.55	1.29	0.03	-0.37
Q3	0.40	0.39	0.39	0.00	0.38	0.02	-0.78	0.31	0.20	-0.09	-1.29
Q4 ^(p)	0.27	0.28	0.28	-0.09	0.25	-0.01	-2.38	0.24	-1.30	-0.10	-1.32

Source: ECB.

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8.4 Other financial vehicle corporations

8.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3	Originated by euro area MFIs 5						
Outstanding amounts									
2019 Q4	30.9	3.5	2.0	9.0	0.4	10.4	0.9	5.9	1.1
2020 Q1	30.7	3.4	2.0	10.0	0.6	9.3	1.0	5.9	1.1
Q2	29.2	4.6	2.3	7.9	0.7	8.8	1.2	5.7	1.0
Q3	28.8	4.8	1.9	7.8	0.6	8.4	1.1	5.7	0.9
Q4 ^(p)	28.1	4.7	1.8	7.4	0.7	8.3	1.1	5.6	1.0
Transactions									
2019 Q4	2.5	0.1	-0.1	2.8	0.1	-0.2	0.0	-0.1	-0.1
2020 Q1	0.3	-0.1	0.0	0.7	0.0	-0.5	0.0	0.0	0.0
Q2	-1.2	1.2	0.3	-2.0	0.0	0.0	0.0	0.0	-0.4
Q3	0.0	0.2	-0.4	0.4	0.0	-0.5	0.0	0.0	-0.1
Q4 ^(p)	-0.7	0.0	-0.1	-0.1	0.1	-0.2	0.0	-0.2	-0.3

Source: ECB.

8.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2019 Q4	30.9	0.2	27.7	5.5	22.2	2.2	0.7
2020 Q1	30.7	0.3	27.5	6.4	21.1	2.0	0.8
Q2	29.2	0.4	25.8	4.9	20.9	2.2	0.7
Q3	28.8	0.3	26.0	5.4	20.6	1.9	0.5
Q4 ^(p)	28.1	0.3	25.4	4.9	20.5	1.8	0.6
Transactions							
2019 Q4	2.5	0.0	2.6	2.9	-0.3	0.0	0.0
2020 Q1	0.3	0.0	0.5	0.9	-0.4	-0.2	0.0
Q2	-1.2	0.0	-1.4	-1.4	0.0	0.1	0.0
Q3	0.0	0.0	0.2	0.5	-0.4	-0.2	0.0
Q4 ^(p)	-0.7	0.0	-1.1	-0.4	-0.7	0.0	0.4

Source: ECB.

8.4.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitised loans						Debt securities held				
	Total 1	Originated by euro area residents				Originated by non-euro area residents 6	Total 7	Issued by euro area residents			Issued by non-euro area residents 11
		Originated by MFIs						MFIs 8	Non-MFIs 9	Financial vehicle corporations 10	
		Loans to euro area non-financial corporations 3	Loans to euro area households 4								
Outstanding amounts											
2019 Q4	9.0	4.0	0.4	0.3	0.0	5.1	10.4	0.3	5.7	1.6	4.4
2020 Q1	10.0	4.6	0.6	0.5	0.0	5.4	9.3	0.3	5.0	1.5	4.1
Q2	7.9	3.7	0.7	0.5	0.0	4.2	8.8	0.3	4.6	1.4	3.9
Q3	7.8	3.8	0.6	0.5	0.0	4.0	8.4	0.3	4.6	1.5	3.5
Q4 ^(p)	7.4	3.8	0.7	0.6	0.0	3.7	8.3	0.3	4.7	1.6	3.3
Transactions											
2019 Q4	2.8	2.0	0.1	0.0	0.0	0.7	-0.2	0.0	-0.1	0.0	-0.1
2020 Q1	0.7	0.4	0.0	0.0	0.0	0.4	-0.5	0.0	-0.3	0.0	-0.2
Q2	-2.0	-0.9	0.0	0.0	0.0	-1.1	0.0	0.0	0.0	0.0	0.0
Q3	0.4	0.3	0.0	0.0	0.0	0.1	-0.5	0.0	-0.1	0.0	-0.4
Q4 ^(p)	-0.1	0.1	0.1	0.1	0.0	-0.2	-0.2	0.0	0.0	0.0	-0.2

Source: ECB.