

POLAND

Institutional sectors

3.3 Financial corporations

(National currency in billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | -3.5 | 15.7 | 27.5 | -10.6 | 8.7 | 31.0 | -1.6 |
| Transactions in assets (F) | 138.7 | 410.1 | 143.1 | -4.0 | 52.4 | 95.3 | 78.6 |
| Monetary gold and special drawing rights (SDRs) (F1) | 16.6 | 0.0 | 23.0 | -0.2 | -0.5 | 0.0 | 0.0 |
| Currency and deposits (F2) | -27.6 | 7.5 | 12.7 | 26.7 | -6.9 | 54.8 | 105.8 |
| Currency (F21) | -2.8 | 2.7 | 0.6 | 0.1 | 8.4 | -4.3 | -1.8 |
| Deposits (F2M) | -24.8 | 4.8 | 12.1 | 26.6 | -15.4 | 59.0 | 107.6 |
| Debt securities (F3) | 74.4 | 403.0 | 53.4 | -42.8 | -2.7 | 10.1 | -57.6 |
| Short-term debt securities (F3.S) | 61.0 | 98.8 | 18.3 | -54.9 | 1.3 | 22.2 | -36.9 |
| Long-term debt securities (F3.L) | 13.3 | 304.2 | 35.2 | 12.0 | -4.0 | -12.1 | -20.7 |
| Loans (F4) | 88.3 | -5.5 | 30.6 | 21.1 | 48.9 | 15.7 | 19.2 |
| Short-term loans (F4.S) | 11.5 | -32.3 | 12.5 | 5.5 | 31.9 | 7.0 | 7.0 |
| Long-term loans (F4.L) | 76.8 | 26.8 | 18.0 | 15.5 | 17.0 | 8.7 | 12.2 |
| Equity and investment fund shares (F5) | -13.3 | -35.0 | -1.2 | -3.6 | -11.8 | 7.5 | -0.5 |
| Listed shares (F511) | -6.3 | 4.5 | 1.0 | 0.7 | -1.8 | 0.7 | -0.8 |
| Unlisted shares and other equity (F51M) | -1.4 | -37.8 | -4.2 | -2.9 | -6.5 | 2.9 | 1.4 |
| Investment fund shares (F52) | -5.5 | -1.7 | 2.0 | -1.4 | -3.5 | 3.8 | -1.0 |
| Insurance, pension and standardised guarantees (F6) | 0.3 | -0.1 | 0.0 | 0.5 | 0.2 | 0.0 | -0.4 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.3 | -0.1 | 0.0 | 0.5 | 0.2 | 0.0 | -0.4 |
| Financial derivatives (F7) | -3.5 | 2.5 | 3.0 | 0.8 | 5.2 | 7.2 | 1.3 |
| Other accounts receivable (F8) | 3.6 | 37.7 | 21.6 | -6.5 | 20.0 | 0.0 | 10.7 |
| Transactions in liabilities (F) | 142.2 | 394.4 | 115.6 | 6.6 | 43.7 | 64.2 | 80.2 |
| Monetary gold and SDRs (F1) | 0.0 | 0.0 | 20.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits (F2) | 128.0 | 310.1 | 67.4 | 28.0 | 5.0 | 43.9 | 100.7 |
| Currency (F21) | 19.3 | 83.0 | 5.4 | 7.3 | 34.2 | -10.4 | -5.7 |
| Deposits (F2M) | 108.8 | 227.0 | 62.0 | 20.6 | -29.2 | 54.3 | 106.4 |
| Debt securities (F3) | 13.0 | 76.6 | 25.3 | -22.5 | 2.3 | 17.5 | -35.7 |
| Short-term debt securities (F3.S) | 11.2 | 64.5 | 27.0 | -20.1 | -7.9 | 13.6 | -33.6 |
| Long-term debt securities (F3.L) | 1.8 | 12.2 | -1.7 | -2.4 | 10.2 | 3.9 | -2.1 |
| Loans (F4) | 1.1 | -10.5 | -4.0 | 19.8 | 16.9 | 8.3 | -1.2 |
| Short-term loans (F4.S) | 8.1 | -4.8 | -0.3 | 10.5 | 8.9 | 1.9 | -4.0 |
| Long-term loans (F4.L) | -7.0 | -5.7 | -3.7 | 9.3 | 8.0 | 6.3 | 2.7 |
| Equity and investment fund shares (F5) | -7.5 | -7.6 | -2.4 | -17.6 | -12.4 | -3.9 | 0.9 |
| Listed shares (F511) | 0.0 | 0.2 | 0.2 | -1.0 | 0.0 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | -7.5 | 3.4 | -5.8 | -6.5 | 2.9 | -3.5 | 0.5 |
| Investment fund shares (F52) | -0.1 | -11.1 | 3.3 | -10.1 | -15.3 | -0.4 | 0.4 |
| Insurance, pension and standardised guarantees (F6) | 13.9 | 14.0 | 5.8 | 2.4 | 1.2 | 1.6 | 5.2 |
| Life insurance (F62) | -1.5 | 0.5 | -0.2 | -2.9 | -3.8 | -3.3 | -1.1 |
| Pension schemes (F6M) | 10.7 | 9.7 | 5.5 | 3.4 | 2.9 | 3.9 | 6.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 4.7 | 3.7 | 0.5 | 1.9 | 2.2 | 1.0 | 0.3 |
| Financial derivatives (F7) | -1.8 | 3.6 | 4.9 | 6.1 | 8.8 | 10.3 | -1.7 |
| Other accounts payable (F8) | -4.4 | 8.3 | -2.2 | -9.6 | 21.9 | -13.4 | 12.2 |

Sources: National statistical authorities.

POLAND

Institutional sectors

3.3 Financial corporations (cont'd)

(National currency in billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | 17.5 | 63.0 | -34.1 | -80.6 | -14.2 | 43.7 | 29.2 |
| Other changes in financial assets (F) | 15.8 | 69.4 | 42.0 | -54.3 | -27.2 | -56.4 | 34.8 |
| Monetary gold and special drawing rights (SDRs) (F1) | 5.9 | 9.8 | 0.8 | 3.8 | 5.2 | 1.3 | 3.1 |
| Currency and deposits (F2) | 0.0 | -0.3 | 3.8 | -17.8 | 1.3 | 3.1 | 9.2 |
| Currency (F21) | 0.0 | 0.3 | 0.2 | 0.0 | -0.1 | 0.4 | 0.6 |
| Deposits (F2M) | 0.0 | -0.6 | 3.6 | -17.8 | 1.4 | 2.8 | 8.6 |
| Debt securities (F3) | -6.1 | 36.8 | 5.7 | -56.0 | -37.7 | -26.0 | 29.8 |
| Short-term debt securities (F3.S) | -1.0 | 1.7 | 3.5 | -0.1 | -2.1 | 3.0 | 5.4 |
| Long-term debt securities (F3.L) | -5.1 | 35.1 | 2.2 | -55.9 | -35.7 | -29.0 | 24.3 |
| Loans (F4) | 6.9 | 5.2 | 5.1 | 1.9 | 1.7 | 4.8 | 12.2 |
| Short-term loans (F4.S) | -0.3 | 2.9 | 0.7 | -0.3 | 0.2 | 0.4 | 2.3 |
| Long-term loans (F4.L) | 7.1 | 2.2 | 4.3 | 2.1 | 1.5 | 4.4 | 10.0 |
| Equity and investment fund shares (F5) | 2.1 | 5.1 | 20.7 | 5.3 | -14.3 | -53.6 | -26.3 |
| Listed shares (F511) | -2.1 | -3.3 | 15.0 | 4.8 | -16.8 | -38.1 | -25.1 |
| Unlisted shares and other equity (F51M) | -6.7 | 4.4 | 4.8 | 1.6 | 5.7 | -3.3 | 1.7 |
| Investment fund shares (F52) | 10.9 | 4.0 | 0.9 | -1.0 | -3.2 | -12.2 | -2.9 |
| Insurance, pension and standardised guarantees (F6) | 0.9 | 1.1 | -0.3 | 0.4 | 0.5 | 0.1 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.9 | 1.1 | -0.3 | 0.4 | 0.5 | 0.1 | 0.0 |
| Financial derivatives (F7) | 5.8 | 12.1 | 4.4 | 7.1 | 14.8 | 11.4 | 1.9 |
| Other accounts receivable (F8) | 0.3 | -0.4 | 1.9 | 1.1 | 1.4 | 2.4 | 4.8 |
| Other changes in liabilities (F) | -1.7 | 6.4 | 76.1 | 26.4 | -13.1 | -100.1 | 5.6 |
| Monetary gold and SDRs (F1) | 0.1 | 0.3 | 1.5 | 0.4 | 0.5 | 0.8 | 2.5 |
| Currency and deposits (F2) | -8.8 | 8.1 | 11.4 | 0.7 | 5.8 | 8.6 | 26.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -8.8 | 8.1 | 11.4 | 0.7 | 5.8 | 8.6 | 26.1 |
| Debt securities (F3) | 1.1 | 3.4 | 0.9 | -0.9 | -10.5 | -4.0 | 0.3 |
| Short-term debt securities (F3.S) | 0.0 | 0.2 | 0.0 | -0.1 | -3.4 | -0.2 | 0.0 |
| Long-term debt securities (F3.L) | 1.1 | 3.2 | 0.9 | -0.8 | -7.1 | -3.8 | 0.3 |
| Loans (F4) | 11.6 | -3.8 | 2.4 | 0.3 | 6.7 | 2.3 | 5.8 |
| Short-term loans (F4.S) | 0.7 | -1.5 | 0.3 | -0.3 | 1.0 | -0.6 | 0.8 |
| Long-term loans (F4.L) | 10.9 | -2.3 | 2.1 | 0.6 | 5.7 | 2.9 | 5.0 |
| Equity and investment fund shares (F5) | 0.2 | -7.5 | 48.9 | 13.9 | -18.7 | -88.6 | 7.1 |
| Listed shares (F511) | -20.9 | -51.8 | 28.1 | 27.1 | -25.5 | -55.6 | -28.5 |
| Unlisted shares and other equity (F51M) | 10.1 | 41.4 | 19.8 | -8.5 | 14.5 | -14.1 | 33.7 |
| Investment fund shares (F52) | 11.0 | 2.8 | 1.0 | -4.7 | -7.7 | -18.9 | 1.9 |
| Insurance, pension and standardised guarantees (F6) | -9.3 | -9.0 | 6.8 | 1.0 | -12.9 | -32.2 | -25.0 |
| Life insurance (F62) | -0.4 | -0.8 | 0.3 | 0.4 | -0.2 | -0.6 | -0.3 |
| Pension schemes (F6M) | -9.1 | -8.3 | 6.6 | 0.5 | -13.1 | -31.4 | -24.5 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.2 | 0.2 | -0.1 | 0.1 | 0.4 | -0.2 | -0.2 |
| Financial derivatives (F7) | 2.6 | 13.2 | 5.6 | 10.5 | 16.6 | 13.1 | 6.8 |
| Other accounts payable (F8) | 0.8 | 1.8 | -1.3 | 0.4 | -0.6 | -0.1 | -18.1 |

Sources: National statistical authorities.

POLAND

Institutional sectors

3.3 Financial corporations (cont'd)

(National currency in billions, current prices)

| | 2019 | 2020 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|---|---------|---------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -25.9 | 52.8 | 6.2 | -85.0 | -90.5 | -15.8 | 11.8 |
| Financial assets (F) | 3,433.2 | 3,912.6 | 4,330.3 | 4,272.1 | 4,297.2 | 4,336.1 | 4,449.5 |
| Monetary gold and special drawing rights (SDRs) (F1) | 44.1 | 53.9 | 75.2 | 78.9 | 83.6 | 84.9 | 88.0 |
| Currency and deposits (F2) | 333.8 | 341.0 | 366.7 | 375.7 | 370.0 | 427.9 | 543.0 |
| Currency (F21) | 19.2 | 22.2 | 20.5 | 20.7 | 29.1 | 25.2 | 24.0 |
| Deposits (F2M) | 314.6 | 318.8 | 346.2 | 355.0 | 341.0 | 402.8 | 519.0 |
| Debt securities (F3) | 1,042.1 | 1,481.9 | 1,699.5 | 1,600.6 | 1,560.2 | 1,544.3 | 1,516.4 |
| Short-term debt securities (F3.S) | 140.0 | 240.6 | 287.0 | 232.0 | 231.2 | 256.4 | 225.0 |
| Long-term debt securities (F3.L) | 902.1 | 1,241.3 | 1,412.5 | 1,368.6 | 1,328.9 | 1,287.9 | 1,291.5 |
| Loans (F4) | 1,454.2 | 1,453.9 | 1,515.0 | 1,538.0 | 1,588.5 | 1,609.0 | 1,640.5 |
| Short-term loans (F4.S) | 230.9 | 201.5 | 231.6 | 236.9 | 269.0 | 276.3 | 285.7 |
| Long-term loans (F4.L) | 1,223.4 | 1,252.4 | 1,283.4 | 1,301.1 | 1,319.6 | 1,332.7 | 1,354.8 |
| Equity and investment fund shares (F5) | 387.3 | 357.4 | 432.7 | 434.4 | 408.3 | 362.2 | 335.5 |
| Listed shares (F511) | 172.2 | 173.5 | 234.3 | 239.8 | 221.2 | 183.8 | 157.9 |
| Unlisted shares and other equity (F51M) | 130.9 | 97.5 | 99.2 | 97.9 | 97.1 | 96.8 | 99.9 |
| Investment fund shares (F52) | 84.1 | 86.3 | 99.2 | 96.8 | 90.0 | 81.6 | 77.7 |
| Insurance, pension and standardised guarantees (F6) | 13.9 | 15.0 | 15.8 | 16.7 | 17.4 | 17.6 | 17.2 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 13.9 | 15.0 | 15.8 | 16.7 | 17.4 | 17.6 | 17.2 |
| Financial derivatives (F7) | 18.5 | 33.1 | 35.1 | 43.0 | 63.0 | 81.6 | 84.9 |
| Other accounts receivable (F8) | 139.2 | 176.5 | 190.2 | 184.8 | 206.2 | 208.6 | 224.0 |
| Liabilities (F) | 3,459.0 | 3,859.9 | 4,324.1 | 4,357.1 | 4,387.7 | 4,351.8 | 4,437.6 |
| Monetary gold and SDRs (F1) | 6.9 | 7.1 | 29.4 | 29.8 | 30.3 | 31.0 | 33.5 |
| Currency and deposits (F2) | 1,929.8 | 2,247.9 | 2,436.1 | 2,464.8 | 2,475.6 | 2,528.1 | 2,654.9 |
| Currency (F21) | 238.5 | 321.5 | 347.9 | 355.2 | 389.4 | 379.0 | 373.3 |
| Deposits (F2M) | 1,691.3 | 1,926.4 | 2,088.2 | 2,109.5 | 2,086.2 | 2,149.1 | 2,281.6 |
| Debt securities (F3) | 154.5 | 234.5 | 317.7 | 294.3 | 286.2 | 299.7 | 264.3 |
| Short-term debt securities (F3.S) | 70.7 | 135.4 | 213.6 | 193.4 | 182.2 | 195.6 | 161.9 |
| Long-term debt securities (F3.L) | 83.7 | 99.1 | 104.2 | 100.9 | 104.0 | 104.1 | 102.3 |
| Loans (F4) | 232.6 | 218.2 | 228.6 | 248.6 | 272.2 | 282.8 | 287.4 |
| Short-term loans (F4.S) | 64.3 | 58.1 | 67.9 | 78.1 | 88.0 | 89.3 | 86.2 |
| Long-term loans (F4.L) | 168.2 | 160.2 | 160.7 | 170.5 | 184.2 | 193.5 | 201.2 |
| Equity and investment fund shares (F5) | 685.8 | 670.7 | 767.2 | 763.5 | 732.4 | 640.0 | 648.0 |
| Listed shares (F511) | 204.0 | 152.4 | 225.5 | 251.6 | 226.1 | 170.5 | 141.9 |
| Unlisted shares and other equity (F51M) | 191.7 | 236.5 | 231.0 | 216.1 | 233.5 | 215.9 | 250.1 |
| Investment fund shares (F52) | 290.1 | 281.8 | 310.6 | 295.9 | 272.9 | 253.6 | 256.0 |
| Insurance, pension and standardised guarantees (F6) | 328.4 | 333.4 | 382.6 | 386.0 | 374.3 | 343.7 | 324.0 |
| Life insurance (F62) | 69.0 | 68.7 | 69.6 | 67.2 | 63.2 | 59.2 | 57.9 |
| Pension schemes (F6M) | 183.1 | 184.5 | 228.9 | 232.7 | 222.5 | 195.0 | 176.4 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 76.3 | 80.1 | 84.1 | 86.1 | 88.7 | 89.5 | 89.6 |
| Financial derivatives (F7) | 18.1 | 34.8 | 38.1 | 54.7 | 80.1 | 103.4 | 108.5 |
| Other accounts payable (F8) | 103.1 | 113.2 | 124.5 | 115.3 | 136.6 | 123.1 | 117.2 |

Sources: National statistical authorities.