

# DENMARK

## Who-to-whom detail

### 4.2.3 Long-term debt securities by counterpart sector

(National currency in billions, current prices)

#### 1. Transactions

Total long-term debt securities	2016	2017	2018	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	-0.12	-0.59	-0.82	-0.02	-0.04	-0.02	0.09	0.01
Monetary financial institutions <sup>1)</sup>	0.66	-3.75	9.05	0.12	0.19	0.98	-0.69	0.14
Non-MMF investment funds	-1.19	-0.11	-0.68	0.05	-0.12	-0.06	0.23	0.31
Other financial institutions <sup>2)</sup>	-0.23	-0.46	-1.07	0.12	-0.11	0.02	0.06	-0.09
Insurance corporations and pension funds	5.16	-1.40	0.40	-0.37	2.05	-0.66	0.44	0.25
General government	0.02	0.00	-0.01	0.00	0.00	0.00	0.00	0.01
Households <sup>3)</sup>	-0.43	-0.64	-0.92	-0.08	-0.11	-0.12	0.03	-0.03
Rest of the world <sup>4)</sup>	-1.40	9.14	-26.04	-5.74	8.97	-5.11	1.40	5.77
<b>Liabilities of MFIs, assets of:</b>								
Non-financial corporations	-9.16	-15.07	11.22	1.23	-3.30	1.64	-6.39	5.90
Monetary financial institutions <sup>1)</sup>	43.36	23.32	-15.16	-22.59	62.30	16.37	-3.48	-24.76
Non-MMF investment funds	21.92	21.75	-38.74	10.89	3.89	-0.44	-6.65	-14.70
Other financial institutions <sup>2)</sup>	-3.42	11.37	4.38	8.36	5.47	-3.14	1.26	1.48
Insurance corporations and pension funds	-42.00	26.57	23.86	-6.32	-4.22	24.64	-11.37	-4.81
General government	-5.33	1.08	28.95	13.54	31.23	8.53	0.32	9.49
Households <sup>3)</sup>	-8.59	-7.53	-1.36	0.18	-0.55	-2.30	0.07	-0.24
Rest of the world <sup>4)</sup>	122.89	26.62	-41.04	54.55	7.79	35.39	4.96	-4.77
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monetary financial institutions <sup>1)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-MMF investment funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other financial institutions <sup>2)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance corporations and pension funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rest of the world <sup>4)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	0.02	0.04	0.56	0.00	-0.05	-0.20	-0.42	0.48
Monetary financial institutions <sup>1)</sup>	-0.02	-0.05	0.04	0.03	-0.02	-0.02	0.03	0.07
Non-MMF investment funds	-0.24	0.18	0.38	-0.04	-0.08	0.06	0.09	0.06
Other financial institutions <sup>2)</sup>	-0.15	0.05	0.16	0.05	-0.05	-0.01	-0.02	0.01
Insurance corporations and pension funds	-10.99	-0.97	-3.02	0.23	0.86	0.84	-0.63	0.84
General government	-0.01	-0.01	-0.03	-0.01	0.02	0.00	-0.02	0.01
Households <sup>3)</sup>	0.01	0.06	0.05	0.00	0.03	-0.25	-0.03	0.14
Rest of the world <sup>4)</sup>	1.08	5.64	10.21	0.09	3.93	-0.89	-7.15	0.46
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	0.08	-0.04	-0.02	-0.06	0.00	0.01	-0.02	0.00
Monetary financial institutions <sup>1)</sup>	-0.01	0.02	0.03	-0.01	0.00	0.00	0.00	-0.03
Non-MMF investment funds	-0.16	-0.15	0.92	-0.10	-0.11	-0.02	-0.12	0.03
Other financial institutions <sup>2)</sup>	-0.10	-0.08	-0.01	0.17	0.03	-0.01	0.11	-0.01
Insurance corporations and pension funds	0.06	-0.07	0.00	-0.01	0.00	-0.01	0.04	0.00
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.08	-0.02	-0.03	-0.01	0.00	-0.01	0.01	0.00
Rest of the world <sup>4)</sup>	0.40	0.32	1.18	0.04	0.12	-0.08	0.13	0.14
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	1.80	3.98	3.16	0.49	0.21	0.52	0.69	9.44
Monetary financial institutions <sup>1)</sup>	2.60	-6.48	12.62	-4.48	14.28	-2.70	-0.77	0.36
Non-MMF investment funds	-13.29	-0.04	5.02	-2.62	3.22	-0.65	-0.80	-0.61
Other financial institutions <sup>2)</sup>	-0.25	0.41	0.00	-0.22	0.32	-0.17	-0.10	-0.05
Insurance corporations and pension funds	23.61	-0.34	-12.59	16.03	-9.01	5.37	-6.38	-0.51
General government	-2.37	-10.85	-3.60	-3.59	-3.38	-3.12	-4.69	-0.24
Households <sup>3)</sup>	0.87	1.03	1.34	0.22	1.68	0.07	0.07	3.56
Rest of the world <sup>4)</sup>	-41.99	-2.95	-27.79	5.39	4.06	8.97	-15.67	11.48
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	-1.30	-1.39	4.52	0.95	3.13	-0.37	1.21	1.40
Monetary financial institutions <sup>1)</sup>	-108.87	-76.45	-24.69	8.79	24.77	-8.08	-14.17	-22.02
Non-MMF investment funds	13.93	-9.01	1.43	11.56	10.01	-9.02	8.04	8.27
Other financial institutions <sup>2)</sup>	0.31	-0.94	1.46	0.88	0.57	1.24	1.38	1.63
Insurance corporations and pension funds	8.92	-21.84	51.51	14.62	13.29	43.27	14.09	23.44
General government	0.18	-0.07	-0.07	0.35	0.25	1.72	-0.65	0.31
Households <sup>3)</sup>	-0.53	-0.54	-0.60	0.15	-0.07	-0.33	-0.22	0.03
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# DENMARK

## Who-to-whom detail

### 4.2.3 Long-term debt securities by counterpart sector

(National currency in billions, current prices)

#### 2. Outstanding amounts

Total long-term debt securities	2016	2017	2018	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	2.68	2.19	1.25	1.23	1.04	1.02	1.11	1.05
Monetary financial institutions <sup>1)</sup>	3.22	1.50	10.77	10.74	10.85	10.76	2.65	1.88
Non-MMF investment funds	2.84	2.85	2.19	2.23	2.08	2.03	2.33	2.37
Other financial institutions <sup>2)</sup>	4.01	3.49	2.32	2.40	2.01	2.06	2.09	1.87
Insurance corporations and pension funds	11.04	9.19	6.88	6.60	8.68	8.01	8.51	8.29
General government	0.03	0.03	0.01	0.01	0.01	0.01	0.01	0.02
Households <sup>3)</sup>	3.90	3.15	2.11	2.07	1.69	1.59	1.60	1.49
Rest of the world <sup>4)</sup>	169.86	175.23	145.11	142.93	147.47	142.01	143.93	138.75
<b>Liabilities of MFIs, assets of:</b>								
Non-financial corporations	80.06	68.95	78.78	80.49	77.09	78.54	71.76	79.03
Monetary financial institutions <sup>1)</sup>	804.38	825.23	801.57	780.76	842.85	857.07	851.31	807.22
Non-MMF investment funds	534.20	565.66	536.20	554.28	558.38	557.62	541.84	520.29
Other financial institutions <sup>2)</sup>	72.74	90.25	95.51	103.89	109.96	106.92	106.09	105.64
Insurance corporations and pension funds	651.30	686.91	736.67	739.98	742.94	770.00	752.78	741.08
General government	59.86	59.52	89.79	103.98	137.72	146.88	147.51	158.02
Households <sup>3)</sup>	55.13	48.39	46.79	47.45	46.94	44.63	44.46	43.76
Rest of the world <sup>4)</sup>	1,233.59	1,238.56	1,181.55	1,255.33	1,263.43	1,307.87	1,309.12	1,275.02
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monetary financial institutions <sup>1)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-MMF investment funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other financial institutions <sup>2)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance corporations and pension funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rest of the world <sup>4)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	0.35	0.30	0.83	0.85	1.05	0.84	0.43	0.88
Monetary financial institutions <sup>1)</sup>	0.18	0.16	0.16	0.19	0.18	0.16	0.19	0.22
Non-MMF investment funds	0.35	0.38	1.06	1.06	1.11	1.15	1.30	1.32
Other financial institutions <sup>2)</sup>	0.22	0.20	0.35	0.40	0.47	0.46	0.44	0.43
Insurance corporations and pension funds	2.79	12.55	9.68	9.99	11.11	12.04	11.62	12.53
General government	0.04	0.16	0.15	0.13	0.15	0.15	0.13	0.14
Households <sup>3)</sup>	0.47	0.49	0.50	0.53	0.96	0.72	0.70	0.82
Rest of the world <sup>4)</sup>	18.58	23.56	33.83	34.65	39.11	38.46	30.43	30.71
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	0.38	0.34	0.29	0.25	0.24	0.24	0.22	0.22
Monetary financial institutions <sup>1)</sup>	0.10	0.13	0.14	0.14	0.14	0.13	0.13	0.09
Non-MMF investment funds	0.48	0.36	1.27	1.20	1.11	1.10	0.99	0.93
Other financial institutions <sup>2)</sup>	0.55	0.51	0.49	0.65	0.68	0.64	0.76	0.72
Insurance corporations and pension funds	0.30	0.23	0.26	0.27	0.28	0.26	0.30	0.28
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.52	0.52	0.48	0.48	0.49	0.46	0.47	0.45
Rest of the world <sup>4)</sup>	5.72	6.27	6.98	7.13	7.28	6.77	6.97	6.38
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	-2.02	-1.58	0.06	-0.86	0.51	0.03	-3.63	6.26
Monetary financial institutions <sup>1)</sup>	41.15	33.97	45.86	41.48	56.15	53.34	51.64	52.49
Non-MMF investment funds	55.47	55.12	57.90	56.50	61.03	61.50	59.01	57.84
Other financial institutions <sup>2)</sup>	1.17	1.59	1.42	1.24	1.60	1.47	1.34	1.26
Insurance corporations and pension funds	363.52	357.73	353.47	382.59	384.16	402.83	379.50	376.45
General government	77.73	64.62	58.30	54.58	51.05	47.74	42.70	42.24
Households <sup>3)</sup>	-0.09	-0.18	0.27	-0.39	0.26	0.22	-0.20	4.93
Rest of the world <sup>4)</sup>	237.68	230.49	202.58	211.74	217.80	230.01	209.45	219.42
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	19.91	19.38	23.32	24.70	27.81	27.99	29.13	29.44
Monetary financial institutions <sup>1)</sup>	329.36	237.03	206.72	213.74	238.56	234.00	223.23	199.12
Non-MMF investment funds	536.95	516.11	498.15	532.51	548.67	557.68	560.20	514.96
Other financial institutions <sup>2)</sup>	24.38	23.08	24.17	25.70	26.49	27.96	29.13	26.97
Insurance corporations and pension funds	535.87	496.61	559.69	590.26	616.49	679.88	679.86	698.46
General government	2.30	2.27	2.16	2.56	2.84	4.59	3.93	4.16
Households <sup>3)</sup>	20.35	19.63	18.39	19.17	19.30	19.32	18.87	16.12
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.