

# FINLAND

## Institutional sectors

### 3.3.4.2 Pension funds

(EUR billions, current prices)

|   | 2018 | 2019 | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>FINANCIAL TRANSACTIONS ACCOUNT</b>   |      |      |            |            |            |            |            |
| <b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>                           | 0.2  | 0.2  | 0.0        | 0.0        | 0.0        | 0.0        | -0.1       |
| <b>Transactions in assets (F)</b>   | 0.0  | -0.1 | 0.0        | 0.0        | 0.0        | 0.0        | -0.1       |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.1        | -0.1       |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.1        | -0.1       |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | -0.1 | 0.0  | 0.0        | 0.0        | 0.0        | -0.1       | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Investment fund shares (F52)  | -0.1 | 0.0  | 0.0        | 0.0        | 0.0        | -0.1       | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts receivable (F8)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| <b>Transactions in liabilities (F)</b>  | -0.1 | -0.3 | -0.1       | -0.1       | -0.1       | 0.0        | 0.0        |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Investment fund shares (F52)  |      |      |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | -0.1 | -0.2 | -0.1       | -0.1       | -0.1       | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   | -0.1 | -0.2 | -0.1       | -0.1       | -0.1       | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts payable (F8)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |

Sources: National statistical authorities.

# FINLAND

## Institutional sectors

### 3.3.4.2 Pension funds (cont'd)

(EUR billions, current prices)

|   | 2018 | 2019 | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>                                  |      |      |            |            |            |            |            |
| <b>Other changes in net financial worth</b>   | -0.1 | -0.1 | 0.0        | -0.3       | 0.3        | -0.1       | 0.1        |
| <b>Other changes in financial assets (F)</b>  | 0.0  | -0.1 | 0.0        | -0.1       | 0.2        | -0.1       | 0.0        |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | -0.2 | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0  | -0.2 | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | -0.1 | 0.1  | -0.1       | 0.0        | 0.1        | -0.1       | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.0  | 0.1  | 0.0        | 0.0        | 0.1        | 0.0        | 0.0        |
| Investment fund shares (F52)  | -0.1 | 0.0  | -0.1       | 0.0        | 0.0        | 0.0        | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.1  | 0.0  | 0.1        | -0.1       | 0.0        | 0.0        | 0.0        |
| Other accounts receivable (F8)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| <b>Other changes in liabilities (F)</b>   | 0.0  | 0.0  | 0.0        | 0.2        | -0.2       | 0.1        | 0.0        |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Investment fund shares (F52)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.2        | -0.2       | 0.1        | 0.0        |
| Other accounts payable (F8)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |

Sources: National statistical authorities.

# FINLAND

## Institutional sectors

### 3.3.4.2 Pension funds (cont'd)

(EUR billions, current prices)

|   | 2018 | 2019 | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>CLOSING FINANCIAL BALANCE SHEET</b>  |      |      |            |            |            |            |            |
| <b>Net financial assets (+)/liabilities (-)</b>   | -0.1 | 0.0  | -0.1       | -0.4       | 0.0        | -0.1       | -0.1       |
| <b>Financial assets (F)</b>   | 3.4  | 3.2  | 3.2        | 3.0        | 3.2        | 3.1        | 3.1        |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.1  | 0.1  | 0.1        | 0.1        | 0.1        | 0.2        | 0.1        |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.1  | 0.1  | 0.1        | 0.1        | 0.1        | 0.2        | 0.1        |
| Debt securities (F3)  | 0.7  | 0.7  | 0.8        | 0.7        | 0.7        | 0.7        | 0.7        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.7  | 0.7  | 0.8        | 0.7        | 0.7        | 0.7        | 0.7        |
| Loans (F4)  | 0.2  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.2  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | 2.3  | 2.3  | 2.2        | 2.2        | 2.3        | 2.2        | 2.2        |
| Listed shares (F511)  | 0.2  | 0.2  | 0.2        | 0.2        | 0.2        | 0.2        | 0.2        |
| Unlisted shares and other equity (F51M)   | 0.5  | 0.5  | 0.4        | 0.4        | 0.5        | 0.5        | 0.5        |
| Investment fund shares (F52)  | 1.5  | 1.5  | 1.5        | 1.5        | 1.5        | 1.4        | 1.4        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.1  | 0.1  | 0.1        | 0.0        | 0.1        | 0.1        | 0.1        |
| Other accounts receivable (F8)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| <b>Liabilities (F)</b>  | 3.4  | 3.2  | 3.3        | 3.4        | 3.2        | 3.2        | 3.2        |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term loans (F4.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Equity and investment fund shares (F5)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Investment fund shares (F52)  |      |      |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | 3.3  | 3.1  | 3.2        | 3.1        | 3.1        | 3.1        | 3.1        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   | 3.3  | 3.1  | 3.2        | 3.1        | 3.1        | 3.1        | 3.1        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.2        | 0.0        | 0.1        | 0.0        |
| Other accounts payable (F8)   | 0.1  | 0.0  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |

Sources: National statistical authorities.