

# FRANCE

## Who-to-whom detail

### 4.2.7 Investment fund shares/units by counterpart sector (EUR billions, current prices)

#### 1. Transactions

Investment fund shares/units	2019	2020	2021	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1
<b>Liabilities of MFIs (MMFs), assets of:</b>								
Non-financial corporations	-9.40	60.33	-15.60	-13.46	-5.64	2.04	10.59	16.26
Monetary financial institutions <sup>1)</sup>	-9.58	0.62	-7.99	-14.25	0.37	0.02	4.10	-0.93
Non-MMF investment funds	-2.05	3.71	-6.19	3.02	3.89	0.92	0.61	-0.71
Other financial institutions <sup>2)</sup>	0.37	-1.02	-3.18	-1.91	-1.74	-2.54	4.01	0.58
Insurance corporations and pension funds	3.36	1.63	5.03	-4.54	5.19	-13.74	0.02	15.71
General government	0.97	3.16	-7.19	-0.17	0.01	-0.49	-0.20	1.76
Households <sup>3)</sup>	-1.23	0.18	-0.86	-0.08	-0.21	0.28	1.64	1.42
Rest of the world <sup>4)</sup>								
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	5.08	2.57	-1.05	2.40	0.90	-2.96	-3.18	-2.64
Monetary financial institutions <sup>1)</sup>	-0.31	9.61	-6.02	3.15	-3.57	1.95	0.86	0.31
Non-MMF investment funds	-7.58	-3.12	1.61	10.44	8.60	1.65	-1.73	-2.98
Other financial institutions <sup>2)</sup>	1.06	2.19	0.92	2.57	-0.86	0.50	-0.49	1.83
Insurance corporations and pension funds	9.61	8.92	19.53	-14.43	6.62	1.35	-1.76	2.98
General government	4.14	-0.79	4.36	2.68	-0.72	1.15	4.92	-0.49
Households <sup>3)</sup>	-5.83	2.09	1.76	-8.11	8.65	0.64	2.32	-2.29
Rest of the world <sup>4)</sup>								
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	1.74	1.30	-0.63	-3.63	-0.28	-0.68	1.16	0.23
Monetary financial institutions <sup>1)</sup>	2.76	2.94	0.90	-0.92	-1.46	-2.11	-0.99	1.97
Non-MMF investment funds	0.31	-0.21	3.67	-17.80	-3.51	-2.27	-0.20	1.25
Other financial institutions <sup>2)</sup>	1.07	-2.62	2.66	5.45	-6.40	0.31	-1.11	6.43
Insurance corporations and pension funds	7.91	9.81	18.56	20.54	5.71	1.17	1.37	-5.70
General government	0.91	-0.09	-0.76	-1.76	0.72	-0.14	-0.24	0.28
Households <sup>3)</sup>	3.10	-3.54	-2.55	2.89	1.99	-0.96	-3.02	-1.36
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# FRANCE

## Who-to-whom detail

### 4.2.7 Investment fund shares/units by counterpart sector (EUR billions, current prices)

#### 2. Outstanding amounts

Investment fund shares/units	2019	2020	2021	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1
<b>Liabilities of MFIs (MMFs), assets of:</b>								
Non-financial corporations	38.19	83.69	65.30	54.50	51.94	54.39	63.97	80.94
Monetary financial institutions <sup>1)</sup>	36.42	37.05	29.02	14.79	15.14	15.15	19.25	18.31
Non-MMF investment funds	64.25	68.14	62.07	66.73	67.45	68.10	69.27	66.77
Other financial institutions <sup>2)</sup>	5.98	16.74	13.19	11.29	9.54	6.98	11.00	11.58
Insurance corporations and pension funds	84.36	88.97	93.11	88.45	93.50	79.50	79.71	95.79
General government	19.01	22.15	18.18	18.01	18.02	17.54	17.34	19.10
Households <sup>3)</sup>	4.00	4.17	3.29	3.21	2.99	3.26	4.90	6.28
Rest of the world <sup>4)</sup>	62.53	72.51	94.34	75.57	73.36	71.69	94.37	81.62
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	59.69	56.53	64.33	82.28	75.39	72.93	71.14	69.48
Monetary financial institutions <sup>1)</sup>	43.08	53.03	48.96	52.35	48.70	50.05	51.85	53.42
Non-MMF investment funds	163.33	165.42	187.21	200.62	199.67	198.65	200.53	201.55
Other financial institutions <sup>2)</sup>	7.90	10.34	12.16	14.74	13.36	13.76	13.56	15.81
Insurance corporations and pension funds	540.11	559.43	632.91	590.55	562.72	553.73	567.89	583.77
General government	117.14	117.73	129.97	128.26	120.86	119.99	128.41	131.63
Households <sup>3)</sup>	245.83	241.48	259.99	289.52	272.95	264.49	267.32	266.33
Rest of the world <sup>4)</sup>	138.05	132.56	145.72	144.45	134.51	134.12	137.53	139.31
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	19.91	19.35	21.90	20.75	18.31	17.76	19.00	19.93
Monetary financial institutions <sup>1)</sup>	14.61	17.93	20.05	18.19	16.39	14.08	13.26	16.09
Non-MMF investment funds	91.99	95.24	112.47	90.26	80.95	77.59	77.94	83.09
Other financial institutions <sup>2)</sup>	7.96	6.09	10.06	14.95	7.96	8.21	7.26	14.18
Insurance corporations and pension funds	143.63	155.98	192.64	192.32	182.54	180.21	184.74	188.54
General government	10.96	10.89	10.99	8.38	8.45	8.16	8.05	8.80
Households <sup>3)</sup>	52.13	46.34	47.76	54.57	50.72	48.09	44.68	44.80
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.