

# SPAIN

## Institutional sectors

### 3.3.3 Other financial institutions <sup>1)</sup> (EUR billions, current prices)

|   | 2018  | 2019  | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|-------|-------|------------|------------|------------|------------|------------|
| <b>FINANCIAL TRANSACTIONS ACCOUNT</b>   |       |       |            |            |            |            |            |
| <b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>                           | 1.6   | 1.2   | -0.1       | -0.9       | 1.2        | 1.4        | 0.6        |
| <b>Transactions in assets (F)</b>   | -9.1  | -6.7  | -0.3       | 0.2        | 0.7        | -11.8      | 2.1        |
| Monetary gold and special drawing rights (SDRs) (F1)  |       |       |            |            |            |            |            |
| Currency and deposits (F2)  | -27.2 | -10.1 | -2.3       | -2.4       | 2.1        | -6.4       | 2.5        |
| Currency (F21)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | -27.2 | -10.1 | -2.3       | -2.4       | 2.1        | -6.4       | 2.5        |
| Debt securities (F3)  | 1.3   | 0.3   | 0.3        | -0.1       | 0.1        | 0.0        | -1.3       |
| Short-term debt securities (F3.S)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 1.3   | 0.3   | 0.4        | -0.1       | 0.1        | 0.0        | -1.3       |
| Loans (F4)  | -0.8  | 0.9   | 0.6        | 1.5        | 0.3        | -2.4       | -0.3       |
| Short-term loans (F4.S)   | -1.0  | 0.0   | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.2   | 1.0   | 0.5        | 1.6        | 0.3        | -2.4       | -0.3       |
| Equity and investment fund shares (F5)  | 16.8  | -0.2  | 0.7        | 0.8        | -2.1       | -3.5       | 1.6        |
| Listed shares (F511)  | 0.9   | 0.3   | 0.0        | 0.1        | 0.4        | -0.4       | -0.2       |
| Unlisted shares and other equity (F51M)   | 15.7  | -0.5  | 0.7        | 0.5        | -2.6       | -3.3       | 1.7        |
| Investment fund shares (F52)  | 0.2   | 0.0   | 0.0        | 0.2        | 0.1        | 0.1        | 0.1        |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   |       |       |            |            |            |            |            |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | -0.3  | -0.2  | -0.1       | -0.1       | 0.0        | 0.0        | 0.3        |
| Other accounts receivable (F8)  | 1.0   | 2.5   | 0.5        | 0.5        | 0.4        | 0.6        | -0.6       |
| <b>Transactions in liabilities (F)</b>  | -10.8 | -7.9  | -0.2       | 1.1        | -0.5       | -13.2      | 1.5        |
| Currency and deposits (F2)  |       |       |            |            |            |            |            |
| Currency (F21)  |       |       |            |            |            |            |            |
| Deposits (F2M)  |       |       |            |            |            |            |            |
| Debt securities (F3)  | -25.3 | -8.4  | -5.0       | -1.6       | 2.1        | -7.2       | 1.4        |
| Short-term debt securities (F3.S)   | 9.1   | 0.2   | 0.2        | 0.0        | -0.3       | -0.2       | 0.0        |
| Long-term debt securities (F3.L)  | -34.4 | -8.6  | -5.2       | -1.7       | 2.4        | -7.0       | 1.4        |
| Loans (F4)  | 5.3   | -10.8 | -6.9       | -0.3       | 0.1        | -1.0       | 3.3        |
| Short-term loans (F4.S)   | -8.1  | -1.6  | 1.8        | 0.3        | 0.7        | -2.3       | 2.9        |
| Long-term loans (F4.L)  | 13.4  | -9.2  | -8.6       | -0.6       | -0.6       | 1.3        | 0.4        |
| Equity and investment fund shares (F5)  | 11.2  | 5.6   | 0.7        | 2.1        | 0.2        | -4.0       | 2.8        |
| Listed shares (F511)  | 2.0   | -1.1  | -1.8       | 0.2        | 0.2        | 0.2        | 2.6        |
| Unlisted shares and other equity (F51M)   | 9.2   | 6.7   | 2.5        | 1.9        | -0.1       | -4.1       | 0.2        |
| Investment fund shares (F52)  |       |       |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |       |       |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts payable (F8)   | -2.0  | 5.7   | 10.9       | 0.9        | -2.9       | -1.1       | -5.9       |

Sources: National statistical authorities.

<sup>1)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

## SPAIN

### Institutional sectors

#### 3.3.3 Other financial institutions (cont'd) <sup>1)</sup>

(EUR billions, current prices)

|   | 2018  | 2019 | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|-------|------|------------|------------|------------|------------|------------|
| <b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>                                  |       |      |            |            |            |            |            |
| <b>Other changes in net financial worth</b>   | -0.3  | 11.8 | 7.9        | 2.9        | -0.5       | 2.1        | -6.7       |
| <b>Other changes in financial assets (F)</b>  | -33.7 | 5.4  | -2.3       | -1.6       | 5.1        | -7.6       | 0.9        |
| Monetary gold and special drawing rights (SDRs) (F1)  |       |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.0   | -0.2 | 0.0        | 0.0        | 0.0        | -0.2       | 0.2        |
| Currency (F21)  | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.0   | -0.2 | 0.0        | 0.0        | 0.0        | -0.2       | 0.2        |
| Debt securities (F3)  | 0.2   | -0.2 | -0.3       | 0.2        | -0.1       | 0.0        | 0.1        |
| Short-term debt securities (F3.S)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.2   | -0.2 | -0.3       | 0.2        | -0.1       | 0.0        | 0.1        |
| Loans (F4)  | 0.0   | 0.0  | 0.0        | 0.1        | -0.1       | -0.2       | 0.0        |
| Short-term loans (F4.S)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.0   | 0.0  | 0.0        | 0.1        | -0.1       | -0.2       | 0.0        |
| Equity and investment fund shares (F5)  | -35.0 | 4.5  | -1.6       | -2.5       | 4.6        | -6.9       | 0.5        |
| Listed shares (F511)  | -27.3 | 1.4  | 0.4        | -2.0       | 2.1        | -7.9       | 1.4        |
| Unlisted shares and other equity (F51M)   | -7.6  | 2.6  | -2.1       | -0.5       | 2.5        | 1.0        | -0.7       |
| Investment fund shares (F52)  | -0.1  | 0.4  | 0.1        | 0.0        | 0.0        | -0.1       | -0.2       |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |       |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 1.2   | 1.3  | -0.4       | 0.7        | 0.7        | -0.2       | 0.1        |
| Other accounts receivable (F8)  | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| <b>Other changes in liabilities (F)</b>   | -33.4 | -6.5 | -10.2      | -4.5       | 5.6        | -9.7       | 7.7        |
| Currency and deposits (F2)  |       |      |            |            |            |            |            |
| Currency (F21)  |       |      |            |            |            |            |            |
| Deposits (F2M)  |       |      |            |            |            |            |            |
| Debt securities (F3)  | 3.1   | -2.9 | 2.0        | -2.5       | 0.7        | -0.2       | 1.2        |
| Short-term debt securities (F3.S)   | 0.0   | 0.0  | 0.0        | 0.6        | -0.6       | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 3.1   | -2.8 | 2.0        | -3.1       | 1.3        | -0.2       | 1.2        |
| Loans (F4)  | -0.8  | -0.2 | -0.1       | 0.1        | -0.1       | -0.4       | -0.1       |
| Short-term loans (F4.S)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | -0.8  | -0.2 | -0.1       | 0.1        | -0.1       | -0.4       | -0.1       |
| Equity and investment fund shares (F5)  | -38.7 | 0.4  | -0.4       | -2.0       | 1.4        | -10.5      | 1.0        |
| Listed shares (F511)  | 0.0   | 4.8  | 0.7        | 1.4        | 1.2        | -11.1      | 0.3        |
| Unlisted shares and other equity (F51M)   | -38.8 | -4.4 | -1.1       | -3.4       | 0.2        | 0.6        | 0.7        |
| Investment fund shares (F52)  | -15.8 | 24.3 | 3.4        | 2.2        | 5.2        | -30.5      | 13.9       |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |       |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.7   | 0.9  | -0.5       | 0.6        | 0.6        | -0.1       | 0.4        |
| Other accounts payable (F8)   | 2.3   | -4.8 | -11.4      | -0.7       | 3.1        | 1.5        | 5.2        |

Sources: National statistical authorities.

<sup>1)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

## SPAIN

### Institutional sectors

#### 3.3.3 Other financial institutions (cont'd) <sup>1)</sup>

(EUR billions, current prices)

|   | 2018  | 2019  | 2019<br>Q2 | 2019<br>Q3 | 2019<br>Q4 | 2020<br>Q1 | 2020<br>Q2 |
|---|-------|-------|------------|------------|------------|------------|------------|
| <b>CLOSING FINANCIAL BALANCE SHEET</b>  |       |       |            |            |            |            |            |
| <b>Net financial assets (+)/liabilities (-)</b>   | -25.6 | -12.6 | -15.4      | -13.3      | -12.6      | -9.1       | -15.2      |
| <b>Financial assets (F)</b>   | 514.5 | 513.2 | 508.7      | 507.4      | 513.2      | 493.8      | 496.9      |
| Monetary gold and special drawing rights (SDRs) (F1)  |       |       |            |            |            |            |            |
| Currency and deposits (F2)  | 216.2 | 206.0 | 206.2      | 203.9      | 206.0      | 199.3      | 202.1      |
| Currency (F21)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 216.2 | 206.0 | 206.2      | 203.9      | 206.0      | 199.3      | 202.1      |
| Debt securities (F3)  | 3.9   | 4.0   | 4.0        | 4.0        | 4.0        | 3.9        | 2.7        |
| Short-term debt securities (F3.S)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 3.8   | 3.9   | 3.9        | 4.0        | 3.9        | 3.9        | 2.6        |
| Loans (F4)  | 42.8  | 43.8  | 42.0       | 43.6       | 43.8       | 41.1       | 40.8       |
| Short-term loans (F4.S)   | 0.2   | 0.1   | 0.2        | 0.1        | 0.1        | 0.1        | 0.1        |
| Long-term loans (F4.L)  | 42.7  | 43.6  | 41.8       | 43.4       | 43.6       | 41.0       | 40.6       |
| Equity and investment fund shares (F5)  | 220.4 | 224.7 | 224.0      | 222.2      | 224.7      | 214.3      | 216.5      |
| Listed shares (F511)  | 22.8  | 24.5  | 23.9       | 22.0       | 24.5       | 16.3       | 17.5       |
| Unlisted shares and other equity (F51M)   | 196.5 | 198.6 | 198.7      | 198.7      | 198.6      | 196.3      | 197.3      |
| Investment fund shares (F52)  | 1.2   | 1.6   | 1.3        | 1.5        | 1.6        | 1.7        | 1.6        |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |       |       |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 11.5  | 12.6  | 11.3       | 12.0       | 12.6       | 12.4       | 12.8       |
| Other accounts receivable (F8)  | 19.7  | 22.1  | 21.2       | 21.7       | 22.1       | 22.8       | 22.1       |
| <b>Liabilities (F)</b>  | 540.1 | 525.8 | 524.0      | 520.7      | 525.8      | 502.9      | 512.1      |
| Currency and deposits (F2)  |       |       |            |            |            |            |            |
| Currency (F21)  |       |       |            |            |            |            |            |
| Deposits (F2M)  |       |       |            |            |            |            |            |
| Debt securities (F3)  | 222.3 | 211.0 | 212.3      | 208.2      | 211.0      | 203.7      | 206.3      |
| Short-term debt securities (F3.S)   | 15.0  | 15.2  | 15.4       | 16.1       | 15.2       | 15.0       | 15.0       |
| Long-term debt securities (F3.L)  | 207.3 | 195.8 | 196.8      | 192.1      | 195.8      | 188.7      | 191.3      |
| Loans (F4)  | 85.5  | 74.5  | 74.7       | 74.5       | 74.5       | 73.2       | 76.4       |
| Short-term loans (F4.S)   | 11.1  | 9.5   | 8.5        | 8.9        | 9.5        | 7.3        | 10.1       |
| Long-term loans (F4.L)  | 74.4  | 65.0  | 66.2       | 65.7       | 65.0       | 65.9       | 66.3       |
| Equity and investment fund shares (F5)  | 214.4 | 220.5 | 218.8      | 218.9      | 220.5      | 206.0      | 209.8      |
| Listed shares (F511)  | 40.2  | 43.9  | 40.8       | 42.5       | 43.9       | 32.9       | 35.8       |
| Unlisted shares and other equity (F51M)   | 174.2 | 176.6 | 178.0      | 176.4      | 176.6      | 173.1      | 174.0      |
| Investment fund shares (F52)  |       |       |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |       |       |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 12.0  | 13.0  | 11.8       | 12.4       | 13.0       | 12.9       | 13.2       |
| Other accounts payable (F8)   | 5.8   | 6.8   | 6.5        | 6.7        | 6.8        | 7.1        | 6.3        |

Sources: National statistical authorities.

<sup>1)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.