

ESTONIA

Institutional sectors

3.5 Households ¹⁾

(EUR billions, current prices)

| | 2018 | 2019 | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 | 2021 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | 0.8 | 0.7 | 0.2 | 0.3 | 0.5 | 0.4 | -0.1 |
| Transactions in assets (F) | 1.6 | 1.6 | 0.4 | 0.5 | 0.6 | 0.6 | 0.0 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 0.8 | 0.6 | 0.2 | 0.4 | 0.6 | 0.4 | 1.0 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 |
| Deposits (F2M) | 0.8 | 0.6 | 0.1 | 0.4 | 0.6 | 0.3 | 0.9 |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| Equity and investment fund shares (F5) | 0.2 | 0.2 | 0.0 | 0.1 | 0.0 | 0.1 | -1.1 |
| Listed shares (F511) | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Unlisted shares and other equity (F51M) | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -1.3 |
| Insurance, pension and standardised guarantees (F6) | 0.4 | 0.5 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pension schemes (F6M) | 0.4 | 0.4 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable (F8) | 0.1 | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.2 |
| Transactions in liabilities (F) | 0.7 | 0.8 | 0.2 | 0.2 | 0.0 | 0.2 | 0.2 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 0.6 | 0.8 | 0.2 | 0.2 | 0.1 | 0.2 | 0.2 |
| Short-term loans (F4.S) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.5 | 0.7 | 0.1 | 0.2 | 0.1 | 0.2 | 0.2 |
| Equity and investment fund shares (F5) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |

Sources: National statistical authorities.

1) Including non-profit institutions serving households (NPISH).

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Institutional sectors

3.5 Households (cont'd) ¹⁾

(EUR billions, current prices)

| | 2018 | 2019 | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 | 2021 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | 1.3 | 2.2 | 0.1 | 0.8 | 1.0 | -0.1 | 1.1 |
| Other changes in financial assets (F) | 1.3 | 2.2 | 0.1 | 0.8 | 1.0 | -0.1 | 1.1 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 |
| Equity and investment fund shares (F5) | 1.5 | 1.8 | 0.0 | 0.6 | 6.2 | -0.4 | 1.1 |
| Listed shares (F511) | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 |
| Unlisted shares and other equity (F51M) | 1.6 | 1.7 | 0.0 | 0.5 | 0.7 | -0.6 | 1.0 |
| Investment fund shares (F52) | 0.0 | 0.0 | 0.0 | 0.0 | 5.4 | 0.2 | 0.0 |
| Insurance, pension and standardised guarantees (F6) | -0.1 | 0.4 | 0.1 | 0.2 | -5.2 | 0.0 | 0.0 |
| Life insurance (F62) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pension schemes (F6M) | -0.1 | 0.4 | 0.1 | 0.2 | -5.3 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable (F8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other changes in liabilities (F) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | | | | | | | |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Sources: National statistical authorities.

¹⁾ Including non-profit institutions serving households (NPISH).

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Institutional sectors

3.5 Households (cont'd) ¹⁾

(EUR billions, current prices)

| | 2018 | 2019 | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 | 2021 Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | 21.7 | 24.7 | 24.9 | 26.0 | 27.5 | 27.7 | 28.7 |
| Financial assets (F) | 32.8 | 36.6 | 37.2 | 38.5 | 40.1 | 40.5 | 41.6 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 8.4 | 9.0 | 9.9 | 10.2 | 10.8 | 11.2 | 12.1 |
| Currency (F21) | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.6 |
| Deposits (F2M) | 7.9 | 8.5 | 9.3 | 9.7 | 10.3 | 10.6 | 11.5 |
| Debt securities (F3) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.3 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.3 |
| Equity and investment fund shares (F5) | 18.8 | 20.9 | 20.3 | 21.0 | 27.3 | 27.0 | 27.0 |
| Listed shares (F511) | 0.4 | 0.6 | 0.6 | 0.8 | 0.9 | 1.1 | 1.3 |
| Unlisted shares and other equity (F51M) | 18.0 | 19.9 | 19.3 | 19.7 | 20.4 | 19.8 | 20.8 |
| Investment fund shares (F52) | 0.4 | 0.5 | 0.5 | 0.5 | 5.9 | 6.2 | 4.9 |
| Insurance, pension and standardised guarantees (F6) | 4.5 | 5.4 | 5.6 | 5.9 | 0.6 | 0.6 | 0.6 |
| Life insurance (F62) | 0.5 | 0.5 | 0.5 | 0.6 | 0.5 | 0.6 | 0.5 |
| Pension schemes (F6M) | 3.9 | 4.7 | 5.0 | 5.3 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable (F8) | 1.0 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.5 |
| Liabilities (F) | 11.1 | 11.9 | 12.3 | 12.5 | 12.6 | 12.8 | 13.0 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 10.0 | 10.7 | 11.0 | 11.2 | 11.3 | 11.5 | 11.6 |
| Short-term loans (F4.S) | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 |
| Long-term loans (F4.L) | 9.7 | 10.4 | 10.8 | 11.0 | 11.1 | 11.2 | 11.4 |
| Equity and investment fund shares (F5) | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable (F8) | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 |

Sources: National statistical authorities.

¹⁾ Including non-profit institutions serving households (NPISH).