

# ESTONIA

## Institutional sectors

### 3.3.3 Other financial institutions <sup>1)</sup>

(EUR billions, current prices)

|   | 2019 | 2020 | 2021<br>Q3 | 2021<br>Q4 | 2022<br>Q1 | 2022<br>Q2 | 2022<br>Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>FINANCIAL TRANSACTIONS ACCOUNT</b>   |      |      |            |            |            |            |            |
| <b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>                           | 0.0  | 0.1  | 0.0        | -0.1       | -0.1       | 0.0        | 0.1        |
| <b>Transactions in assets (F)</b>   | 0.6  | 0.7  | 0.3        | 1.0        | 0.4        | 0.4        | 0.1        |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.2  | 0.3  | -0.4       | 0.7        | -0.5       | -0.4       | 0.0        |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.2  | 0.3  | -0.4       | 0.7        | -0.5       | -0.4       | -0.1       |
| Debt securities (F3)  | 0.1  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.2  | -0.2 | 0.4        | 0.3        | 0.9        | 0.5        | 0.1        |
| Short-term loans (F4.S)   | 0.0  | -0.1 | 0.2        | 0.0        | 0.5        | 0.2        | 0.1        |
| Long-term loans (F4.L)  | 0.2  | -0.1 | 0.2        | 0.3        | 0.4        | 0.3        | 0.0        |
| Equity and investment fund shares (F5)  | 0.2  | 0.1  | 0.3        | -0.2       | 0.1        | 0.0        | 0.1        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | -0.1       |
| Unlisted shares and other equity (F51M)   | 0.3  | 0.1  | 0.3        | -0.2       | 0.1        | 0.0        | 0.2        |
| Investment fund shares (F52)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | .          |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts receivable (F8)  | 0.0  | 0.4  | 0.0        | 0.0        | 0.0        | 0.3        | -0.1       |
| <b>Transactions in liabilities (F)</b>  | 0.6  | 0.6  | 0.3        | 1.0        | 0.5        | 0.4        | 0.0        |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.0  | 0.0  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.2  | 0.2  | -0.1       | 0.2        | 0.4        | 0.1        | 0.0        |
| Short-term loans (F4.S)   | 0.2  | 0.1  | -0.4       | -0.2       | 0.1        | -0.1       | -0.2       |
| Long-term loans (F4.L)  | -0.1 | 0.1  | 0.2        | 0.4        | 0.3        | 0.2        | 0.2        |
| Equity and investment fund shares (F5)  | 0.4  | 0.2  | 0.1        | 1.0        | 0.1        | 0.2        | 0.0        |
| Listed shares (F511)  | 0.0  | 0.0  | 0.0        | 0.1        | 0.0        | 0.1        | 0.0        |
| Unlisted shares and other equity (F51M)   | 0.4  | 0.2  | 0.1        | 0.9        | 0.1        | 0.1        | 0.0        |
| Investment fund shares (F52)  |      |      |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts payable (F8)   | 0.0  | 0.1  | 0.3        | -0.2       | 0.1        | 0.1        | 0.0        |

Sources: National statistical authorities.

<sup>1)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

## ESTONIA

### Institutional sectors

#### 3.3.3 Other financial institutions (cont'd) <sup>1)</sup>

(EUR billions, current prices)

|   | 2019 | 2020 | 2021<br>Q3 | 2021<br>Q4 | 2022<br>Q1 | 2022<br>Q2 | 2022<br>Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>                                  |      |      |            |            |            |            |            |
| <b>Other changes in net financial worth</b>   | 0.3  | 0.0  | -0.4       | 0.2        | 0.2        | -0.2       | 0.0        |
| <b>Other changes in financial assets (F)</b>  | 1.7  | 0.2  | 1.0        | 0.2        | 1.3        | 0.2        | 0.3        |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 0.1  | 0.1  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 0.1  | 0.1  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Debt securities (F3)  | 0.0  | 0.0  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.1        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.2  | -0.4 | 0.0        | 0.0        | 0.4        | 0.2        | 0.1        |
| Short-term loans (F4.S)   | 0.0  | -0.1 | 0.0        | 0.0        | 0.2        | 0.0        | 0.0        |
| Long-term loans (F4.L)  | 0.2  | -0.3 | 0.0        | 0.0        | 0.2        | 0.2        | 0.0        |
| Equity and investment fund shares (F5)  | 1.8  | 0.5  | 0.8        | 0.1        | 0.8        | -0.2       | 0.6        |
| Listed shares (F511)  | 0.1  | 0.1  | 0.9        | 0.1        | -0.4       | -0.3       | 0.3        |
| Unlisted shares and other equity (F51M)   | 1.7  | 0.4  | -0.1       | -0.1       | 1.1        | 0.1        | 0.3        |
| Investment fund shares (F52)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts receivable (F8)  | -0.5 | 0.0  | 0.0        | 0.1        | 0.1        | 0.2        | -0.3       |
| <b>Other changes in liabilities (F)</b>   | 1.4  | 0.2  | 1.4        | 0.0        | 1.1        | 0.4        | 0.3        |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Loans (F4)  | 0.0  | -0.1 | 0.1        | -0.1       | 0.1        | 0.0        | 0.2        |
| Short-term loans (F4.S)   | 0.2  | -0.2 | 0.1        | -0.1       | 0.0        | 0.0        | 0.1        |
| Long-term loans (F4.L)  | -0.2 | 0.0  | 0.0        | 0.0        | 0.1        | 0.0        | 0.1        |
| Equity and investment fund shares (F5)  | 1.3  | 0.4  | 1.3        | 0.1        | 1.1        | 0.4        | 0.2        |
| Listed shares (F511)  | 0.0  | 0.2  | 0.5        | 0.1        | -0.1       | -0.1       | -0.2       |
| Unlisted shares and other equity (F51M)   | 1.2  | 0.2  | 0.8        | 0.1        | 1.2        | 0.4        | 0.4        |
| Investment fund shares (F52)  | 0.1  | 0.0  | 0.1        | 0.2        | -0.1       | -0.3       | 0.0        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts payable (F8)   | 0.1  | -0.1 | 0.0        | 0.0        | -0.1       | 0.0        | 0.0        |

Sources: National statistical authorities.

<sup>1)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

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### Institutional sectors

#### 3.3.3 Other financial institutions (cont'd) <sup>1)</sup>

(EUR billions, current prices)

|   | 2019 | 2020 | 2021<br>Q3 | 2021<br>Q4 | 2022<br>Q1 | 2022<br>Q2 | 2022<br>Q3 |
|---|------|------|------------|------------|------------|------------|------------|
| <b>CLOSING FINANCIAL BALANCE SHEET</b>  |      |      |            |            |            |            |            |
| <b>Net financial assets (+)/liabilities (-)</b>   | 0.1  | 0.2  | -0.5       | -0.4       | -0.3       | -0.5       | -0.4       |
| <b>Financial assets (F)</b>   | 14.8 | 15.7 | 20.3       | 21.5       | 23.2       | 23.8       | 24.2       |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |      |            |            |            |            |            |
| Currency and deposits (F2)  | 1.8  | 2.2  | 2.3        | 3.0        | 2.4        | 2.1        | 2.0        |
| Currency (F21)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F2M)  | 1.7  | 2.2  | 2.2        | 3.0        | 2.4        | 2.1        | 2.0        |
| Debt securities (F3)  | 0.3  | 0.3  | 0.5        | 0.5        | 0.5        | 0.5        | 0.5        |
| Short-term debt securities (F3.S)   | 0.1  | 0.1  | 0.1        | 0.1        | 0.1        | 0.1        | 0.1        |
| Long-term debt securities (F3.L)  | 0.2  | 0.2  | 0.4        | 0.4        | 0.4        | 0.4        | 0.4        |
| Loans (F4)  | 5.5  | 4.9  | 8.2        | 8.6        | 10.0       | 10.6       | 10.7       |
| Short-term loans (F4.S)   | 1.3  | 1.1  | 4.0        | 4.0        | 4.8        | 4.9        | 5.0        |
| Long-term loans (F4.L)  | 4.2  | 3.8  | 4.3        | 4.6        | 5.2        | 5.6        | 5.7        |
| Equity and investment fund shares (F5)  | 5.8  | 6.5  | 7.5        | 7.5        | 8.3        | 8.1        | 8.7        |
| Listed shares (F511)  | 0.3  | 0.4  | 1.5        | 1.6        | 1.2        | 0.9        | 1.1        |
| Unlisted shares and other equity (F51M)   | 5.5  | 6.0  | 5.9        | 5.7        | 6.9        | 7.0        | 7.5        |
| Investment fund shares (F52)  | 0.1  | 0.1  | 0.1        | 0.2        | 0.2        | 0.1        | 0.1        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | .          |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts receivable (F8)  | 1.4  | 1.8  | 1.8        | 2.0        | 2.1        | 2.5        | 2.2        |
| <b>Liabilities (F)</b>  | 14.8 | 15.5 | 20.8       | 21.9       | 23.6       | 24.3       | 24.6       |
| Currency and deposits (F2)  |      |      |            |            |            |            |            |
| Currency (F21)  |      |      |            |            |            |            |            |
| Deposits (F2M)  |      |      |            |            |            |            |            |
| Debt securities (F3)  | 0.3  | 0.4  | 0.5        | 0.5        | 0.5        | 0.5        | 0.5        |
| Short-term debt securities (F3.S)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Long-term debt securities (F3.L)  | 0.3  | 0.3  | 0.5        | 0.5        | 0.5        | 0.5        | 0.5        |
| Loans (F4)  | 5.8  | 5.9  | 5.7        | 5.9        | 6.4        | 6.6        | 6.7        |
| Short-term loans (F4.S)   | 2.0  | 1.9  | 1.7        | 1.4        | 1.5        | 1.5        | 1.4        |
| Long-term loans (F4.L)  | 3.9  | 3.9  | 4.1        | 4.5        | 4.9        | 5.1        | 5.4        |
| Equity and investment fund shares (F5)  | 7.9  | 8.5  | 13.5       | 14.6       | 15.8       | 16.3       | 16.4       |
| Listed shares (F511)  | 0.4  | 0.6  | 1.3        | 1.5        | 1.4        | 1.4        | 1.1        |
| Unlisted shares and other equity (F51M)   | 7.5  | 7.9  | 12.2       | 13.1       | 14.4       | 15.0       | 15.3       |
| Investment fund shares (F52)  |      |      |            |            |            |            |            |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance (F62)  |      |      |            |            |            |            |            |
| Pension schemes (F6M)   | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives (F7)  | 0.0  | 0.0  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Other accounts payable (F8)   | 0.7  | 0.8  | 1.1        | 0.8        | 0.8        | 0.9        | 0.9        |

Sources: National statistical authorities.

1) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.