

EURO AREA

Institutional sectors

3.3.1 Monetary financial institutions ¹⁾

(EUR billions, current prices)

	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
FINANCIAL TRANSACTIONS ACCOUNT							
Net lending (+) / net borrowing (-) (from capital account) (B9)							
Statistical discrepancy (B9-B9F)							
Net lending (+) / net borrowing (-) (from financial account) (B9F)	48	-19	51	-24	-12	17	47
Transactions in financial assets (F)							
	873	256	256	-598	2,226	2,413	903
Monetary gold and special drawing rights (SDRs) (F1)	0	0	0	0	0	-1	0
Currency and deposits (F2)	479	46	10	-423	1,538	1,586	605
Currency (F21)	-11	4	0	14	1	-3	-2
Deposits (F2M)	490	42	10	-436	1,537	1,589	606
Debt securities (F3)	126	-24	87	-65	210	851	204
Original maturity up to 1 year (F3.S)	66	-11	74	-59	-32	352	-22
Original maturity over 1 year (F3.L)	60	-13	13	-6	243	499	226
Loans (F4)	209	193	128	-129	468	11	36
Original maturity up to 1 year (F4.S)	127	88	55	-198	341	-177	-102
Original maturity over 1 year (F4.L)	82	106	73	69	127	188	138
Equity and investment fund shares (F5)	32	-2	13	22	-30	17	29
Shares and other equity, excluding mutual fund shares (F51)	33	-2	7	27	-18	5	20
Listed shares (F511)	25	-5	0	31	-26	8	3
Unlisted shares and other equity (F51M)	9	3	7	-4	8	-2	17
Investment fund shares (F52)	-1	-1	6	-4	-12	11	9
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	0
Life insurance (F62)							
Pension schemes (F6M)	0	0	0	0	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0	0	0	0	0	0	0
Financial derivatives (F7)	0	0	0	0	0	0	0
Other accounts receivable (F8)	26	43	18	-5	39	-51	29
Transactions in liabilities (F)							
	825	275	206	-574	2,238	2,395	857
Monetary gold and SDRs (F1)	0	0	0	0	0	0	0
Currency and deposits (F2)	681	249	73	-512	2,155	2,266	815
Currency (F21)	-14	23	13	40	22	50	22
Deposits (F2M)	695	226	60	-552	2,134	2,216	793
Debt securities (F3)	109	12	48	-50	0	51	-9
Original maturity up to 1 year (F3.S)	38	-5	40	-50	-6	3	-16
Original maturity over 1 year (F3.L)	71	17	8	0	6	49	7
Loans (F4)	0	0	0	0	0	0	0
Original maturity up to 1 year (F4.S)	0	0	0	0	0	0	0
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	0
Equity and investment fund shares (F5)	-8	-14	71	-11	15	134	56
Shares and other equity, excluding mutual fund shares (F51)	5	-16	0	-3	1	3	7
Listed shares (F511)	-1	1	2	1	-3	0	1
Unlisted shares and other equity (F51M)	5	-17	-2	-4	3	3	6
Investment fund shares (F52)	-13	2	71	-8	15	131	49
Insurance, pension and standardised guarantees (F6)	-2	2	-1	1	3	-5	-1
Life insurance (F62)							
Pension schemes (F6M)	-2	2	-1	1	3	-5	-1
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0	0	0	0	0	0	0
Financial derivatives (F7)	-6	-9	2	3	-3	-21	-18
Other accounts payable (F8)	51	36	13	-5	68	-31	13

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

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3.3.1 Monetary financial institutions ¹⁾ (cont'd)

(EUR billions, current prices)

	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
OTHER CHANGES IN ASSETS AND LIABILITIES ACCOUNT							
Other changes in net worth							
Other changes in produced non-financial assets							
Other changes in net financial worth	-25	70	-32	-65	291	-78	-34
Other changes in financial assets (F)	244	66	235	-188	-53	-35	-313
Monetary gold and special drawing rights (SDRs) (F1)	13	29	43	-4	39	38	-1
Currency and deposits (F2)	55	-27	79	-76	19	-91	-211
Currency (F21)	0	0	0	0	0	0	0
Deposits (F2M)	55	-27	79	-76	18	-91	-211
Debt securities (F3)	105	85	85	-92	1	34	-9
Original maturity up to 1 year (F3.S)	26	-16	3	13	5	-16	-17
Original maturity over 1 year (F3.L)	79	101	81	-105	-4	50	8
Loans (F4)	25	-28	19	-38	-1	-24	-47
Original maturity up to 1 year (F4.S)	27	-13	6	-34	9	-16	-10
Original maturity over 1 year (F4.L)	-2	-15	13	-4	-9	-8	-37
Equity and investment fund shares (F5)	40	3	-2	21	-112	13	-45
Shares and other equity, excluding mutual fund shares (F51)	31	0	-7	21	-97	5	-47
Listed shares (F511)	16	7	-7	19	-75	17	-11
Unlisted shares and other equity (F51M)	15	-7	-1	2	-22	-11	-36
Investment fund shares (F52)	9	3	5	0	-15	8	2
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	0
Life insurance (F62)							
Pension schemes (F6M)	0	0	0	0	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0	0	0	0	0	0	0
Financial derivatives (F7)	0	0	0	0	0	0	0
Other accounts receivable (F8)	6	3	11	0	1	-6	0
Other changes in liabilities (F)	269	-4	268	-123	-344	43	-279
Monetary gold and SDRs (F1)	1	-1	1	-1	1	-1	-1
Currency and deposits (F2)	92	-40	102	-95	35	-93	-241
Currency (F21)	0	0	0	0	0	0	0
Deposits (F2M)	92	-40	102	-95	34	-93	-241
Debt securities (F3)	60	34	63	-46	-60	41	31
Original maturity up to 1 year (F3.S)	6	-7	6	-4	3	-4	-10
Original maturity over 1 year (F3.L)	54	41	57	-41	-63	45	41
Loans (F4)	0	0	0	0	0	0	0
Original maturity up to 1 year (F4.S)	0	0	0	0	0	0	0
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	0
Equity and investment fund shares (F5)	116	1	105	39	-295	106	-77
Shares and other equity, excluding mutual fund shares (F51)	85	18	84	41	-294	125	-55
Listed shares (F511)	32	-13	4	25	-182	59	-25
Unlisted shares and other equity (F51M)	53	31	80	17	-113	66	-31
Investment fund shares (F52)	31	-17	21	-2	0	-18	-21
Insurance, pension and standardised guarantees (F6)	2	0	1	0	-4	5	0
Life insurance (F62)							
Pension schemes (F6M)	2	0	1	0	-4	5	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0	0	0	0	0	0	0
Financial derivatives (F7)	10	21	0	-17	12	37	8
Other accounts payable (F8)	-12	-19	-5	-3	-32	-53	0

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

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3.3.1 Monetary financial institutions ¹⁾ (cont'd)

(EUR billions, current prices)

	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
BALANCE SHEET							
Net worth (B90)							
Produced non-financial assets							
Net financial assets (+) / liabilities (-)	616	667	685	595	874	813	825
Financial assets (F)	37,314	37,636	38,128	37,342	39,514	41,892	42,482
Monetary gold and special drawing rights (SDRs) (F1)	455	484	528	524	563	601	599
Currency and deposits (F2)	12,663	12,682	12,771	12,272	13,829	15,324	15,717
Currency (F21)	82	85	86	99	100	97	95
Deposits (F2M)	12,582	12,597	12,686	12,173	13,729	15,227	15,622
Debt securities (F3)	7,762	7,823	7,994	7,838	8,049	8,935	9,130
Original maturity up to 1 year (F3.S)	728	702	779	733	706	1,042	1,003
Original maturity over 1 year (F3.L)	7,034	7,122	7,216	7,105	7,343	7,892	8,127
Loans (F4)	13,673	13,838	13,985	13,819	14,287	14,274	14,263
Original maturity up to 1 year (F4.S)	2,505	2,580	2,641	2,410	2,760	2,567	2,455
Original maturity over 1 year (F4.L)	11,167	11,258	11,344	11,409	11,526	11,707	11,808
Equity and investment fund shares (F5)	1,752	1,752	1,763	1,807	1,664	1,694	1,679
Shares and other equity, excluding mutual fund shares (F51)	1,409	1,407	1,407	1,454	1,339	1,350	1,323
Listed shares (F511)	297	300	294	344	243	268	260
Unlisted shares and other equity (F51M)	1,111	1,107	1,113	1,111	1,096	1,082	1,063
Investment fund shares (F52)	343	345	356	353	325	345	356
Insurance, pension and standardised guarantees (F6)	15	15	15	15	15	15	15
Life insurance (F62)							
Pension schemes (F6M)	1	1	1	1	1	1	1
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	13	13	14	14	14	14	14
Financial derivatives (F7)	0	0	0	0	0	0	0
Other accounts receivable (F8)	995	1,042	1,071	1,066	1,106	1,049	1,078
Liabilities (F)	36,698	36,970	37,443	36,746	38,641	41,079	41,656
Monetary gold and SDRs (F1)	57	57	58	57	58	57	56
Currency and deposits (F2)	28,413	28,622	28,798	28,190	30,381	32,554	33,129
Currency (F21)	1,244	1,267	1,280	1,320	1,342	1,393	1,415
Deposits (F2M)	27,169	27,355	27,517	26,870	29,038	31,161	31,714
Debt securities (F3)	4,049	4,095	4,205	4,110	4,050	4,142	4,165
Original maturity up to 1 year (F3.S)	550	538	583	529	526	525	499
Original maturity over 1 year (F3.L)	3,499	3,557	3,622	3,581	3,524	3,618	3,666
Loans (F4)	0	0	0	0	0	0	0
Original maturity up to 1 year (F4.S)							
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	0
Equity and investment fund shares (F5)	3,329	3,316	3,492	3,520	3,241	3,481	3,461
Shares and other equity, excluding mutual fund shares (F51)	2,157	2,160	2,243	2,281	1,988	2,116	2,068
Listed shares (F511)	495	483	489	514	329	389	365
Unlisted shares and other equity (F51M)	1,662	1,677	1,755	1,768	1,658	1,727	1,702
Investment fund shares (F52)	1,172	1,157	1,249	1,239	1,253	1,366	1,393
Insurance, pension and standardised guarantees (F6)	54	56	55	56	55	55	54
Life insurance (F62)							
Pension schemes (F6M)	54	55	55	56	55	55	54
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0	0	0	0	0	0	0
Financial derivatives (F7)	-22	-11	-9	-23	-14	2	-8
Other accounts payable (F8)	819	835	844	835	870	787	800

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.