

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, assets (EUR billions, current prices)

Assets 2021 Q2	Euro area	Non-financial corporations	Financial corporations	Monetary financial institu- tions <sup>1)</sup>	Non-MMF investment funds	Other financial institu- tions <sup>2)</sup>	Insurance corporations and pension funds	General govern- ment	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
Total changes in financial assets / liabilities (F)	1,949	276	1,267	1,044	208	-24	39	74	332	94
Monetary gold and SDRs (F1)	0		0	0						0
Currency and deposits (F2)	984	48	757	734	16	8	-1	17	162	71
Short-term debt securities (F3.S)	-40	-2	-38	-49	11	-1	1	0	0	10
Long-term debt securities (F3.L)	394	2	399	286	88	6	19	3	-9	-67
Short-term loans (F4.S)	20	42	-35	-46	-2	11	3	12	1	-4
Long-term loans (F4.L)	195	70	118	138	-2	-16	-1	6	1	-31
Listed shares (F511)	155	27	112	28	86	2	-3	-1	15	32
Unlisted shares and other equity (F51M)	41	16	-3	8	9	-27	7	5	24	-6
Investment fund shares (F52)	139	3	76	-5	41	8	32	7	53	115
Life insurance (F62)	24	0							24	0
Pension schemes (F6M)	14	0	0	0	0	0	0	14	2	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	3	1	1	0	0	0	1	0	1	9
Financial derivatives (F7)	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (F8)	21	69	-120	-50	-38	-15	-17	25	47	-37
<b>OTHER CHANGES ACCOUNT</b>										
Total financial assets / liabilities (F)	1,581	786	493	-17	401	-39	147	45	258	291
Monetary gold and SDRs (F1)	0		0	0						0
Currency and deposits (F2)	-55	-3	-51	-33	-2	-16	0	0	-1	-22
Short-term debt securities (F3.S)	4	0	4	3	1	-2	2	0	0	-7
Long-term debt securities (F3.L)	-41	-1	-41	-24	5	-4	-18	-2	3	-22
Short-term loans (F4.S)	-6	0	-6	-12	2	4	0	0	0	-5
Long-term loans (F4.L)	-12	6	-18	-22	7	-3	-1	0	0	5
Listed shares (F511)	546	140	332	15	274	18	24	14	59	187
Unlisted shares and other equity (F51M)	877	630	140	52	97	-41	31	23	85	-8
Investment fund shares (F52)	279	10	197	4	89	4	100	8	64	166
Life insurance (F62)	30	0							30	0
Pension schemes (F6M)	17	0	0	0	0	0	0	0	16	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	3	0	1	0	0	0	1	0	1	-2
Financial derivatives (F7)	-1	0	0	0	0	0	0	-1	0	0
Other accounts receivable (F8)	-59	3	-66	0	-73	0	7	3	0	-37
<b>FINANCIAL BALANCE SHEET</b>										
Total financial assets / liabilities (F)	159,533	30,503	93,698	45,429	15,335	21,058	11,875	7,158	28,175	31,389
Monetary gold and SDRs (F1)	550		550	550						55
Currency and deposits (F2)	35,389	3,495	20,738	17,684	395	1,974	685	1,533	9,623	4,478
Short-term debt securities (F3.S)	1,649	21	1,598	951	265	288	94	17	14	701
Long-term debt securities (F3.L)	20,269	186	19,164	8,805	5,097	994	4,268	445	474	4,541
Short-term loans (F4.S)	6,269	2,182	3,856	2,367	99	1,232	158	205	26	980
Long-term loans (F4.L)	21,445	3,162	16,921	12,104	269	4,030	519	1,308	54	3,851
Listed shares (F511)	10,883	1,766	7,279	409	5,381	901	588	428	1,409	3,961
Unlisted shares and other equity (F51M)	32,165	14,063	12,542	1,171	628	10,010	733	1,743	3,816	6,056
Investment fund shares (F52)	11,695	613	7,893	369	2,724	618	4,183	402	2,786	5,437
Life insurance (F62)	5,113	4							5,109	190
Pension schemes (F6M)	3,688	13	4	1	0	0	2	0	3,671	17
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,220	170	406	28	0	15	363	11	632	232
Financial derivatives (F7)	-37	0	0	0	0	0	0	-37	0	0
Other accounts receivable (F8)	9,236	4,827	2,748	991	478	995	284	1,103	559	-37

Source: ECB.

<sup>1)</sup> Includes the central bank, other deposit-taking corporations and money market funds.<sup>2)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.<sup>3)</sup> Including non-profit institutions serving households (NPISH).<sup>4)</sup> Non-resident units engaged in transactions with resident units.

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, liabilities (cont'd)

(EUR billions, current prices)

Liabilities 2021 Q2	Euro area	Non- financial corpora- tions	Financial corpora- tions	Monetary financial institu- tions <sup>1)</sup>	Non-MMF investment funds	Other financial institu- tions <sup>2)</sup>	Insurance corporations and pension funds	General govern- ment	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
<i>Net lending(+) / net borrowing(-) (from capital accounts) (B9)</i>	.	11	.	.	.	.	.	.	242	-75
Statistical discrepancy (B9 - B9F)	.	-20	.	.	.	.	.	.	2	26
<i>Net lending(+) / net borrowing(-) (from financial accounts) (B9F)</i>	101	32	32	102	-11	-70	11	.	240	-101
Total changes in financial assets / liabilities (F)	1,848	244	1,235	942	220	46	28	.	92	194
Monetary gold and SDRs (F1)	0	.	0	0	.	.	.	0	.	0
Currency and deposits (F2)	1,042	3	1,008	1,008	.	.	.	31	.	13
Short-term debt securities (F3.S)	-42	-5	-4	0	0	-4	0	-33	0	12
Long-term debt securities (F3.L)	223	20	4	-7	-1	13	-1	198	0	104
Short-term loans (F4.S)	7	-15	-12	.	-4	-4	-4	21	14	8
Long-term loans (F4.L)	198	87	13	.	2	15	-3	17	81	-34
Listed shares (F511)	52	25	27	2	0	25	0	0	.	135
Unlisted shares and other equity (F51M)	61	68	-7	3	0	-12	2	0	0	-27
Investment fund shares (F52)	252	.	252	-16	.	.	.	.	.	2
Life insurance (F62)	24	.	24	.	.	.	.	.	.	0
Pension schemes (F6M)	16	2	14	0	0	0	14	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	12	0	9	0	0	0	9	3	.	0
Financial derivatives (F7)	-9	0	-8	4	-4	-6	-2	0	0	8
Other accounts payable (F8)	12	59	-84	-51	-41	19	-11	.	-3	-28
<b>OTHER CHANGES ACCOUNT</b>										
<i>Other changes in net worth (B10.2+B10.3)</i>	-28	-401	-8	-39	-37	2	65	.	269	28
Total financial assets / liabilities (F)	1,609	1,186	501	22	438	-41	81	.	-11	263
Monetary gold and SDRs (F1)	0	.	0	0	.	.	.	0	.	0
Currency and deposits (F2)	-56	0	-56	-56	.	.	.	0	.	-21
Short-term debt securities (F3.S)	-4	0	-3	-3	0	0	0	-1	0	1
Long-term debt securities (F3.L)	-72	-1	-2	-2	0	1	0	-69	0	9
Short-term loans (F4.S)	-11	-5	-4	.	0	-4	0	0	-1	0
Long-term loans (F4.L)	-5	-2	7	.	2	3	1	0	-9	-2
Listed shares (F511)	493	429	64	20	0	38	5	0	.	240
Unlisted shares and other equity (F51M)	848	848	-1	65	0	-79	13	1	0	22
Investment fund shares (F52)	434	.	434	-9	.	.	.	.	.	11
Life insurance (F62)	30	.	30	.	.	.	.	.	.	0
Pension schemes (F6M)	16	0	16	0	0	0	16	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1	0	1	0	0	0	1	0	.	0
Financial derivatives (F7)	-6	0	-4	7	-11	1	-1	-2	0	4
Other accounts payable (F8)	-60	-83	20	0	5	0	16	.	0	-1
<b>FINANCIAL BALANCE SHEET</b>										
<i>Net financial assets (+) / liabilities (-) (BF90)</i>	-694	-12,677	645	612	-511	454	89	.	20,023	1,192
Total financial assets / liabilities (F)	160,227	43,180	93,052	44,817	15,846	20,603	11,786	15,843	8,152	30,198
Monetary gold and SDRs (F1)	55	.	55	55	.	.	.	0	.	53
Currency and deposits (F2)	36,751	71	36,037	36,037	.	.	.	643	.	3,116
Short-term debt securities (F3.S)	1,611	108	678	513	0	164	2	825	0	739
Long-term debt securities (F3.L)	19,253	1,631	7,161	3,554	12	3,520	76	10,462	0	5,557
Short-term loans (F4.S)	5,646	2,964	2,167	.	68	1,786	313	263	252	1,602
Long-term loans (F4.L)	21,852	8,557	4,100	.	102	3,721	278	2,222	6,972	3,443
Listed shares (F511)	9,791	7,606	2,185	563	0	1,378	244	0	.	5,053
Unlisted shares and other equity (F51M)	29,278	16,987	12,040	1,908	0	9,499	632	221	31	8,943
Investment fund shares (F52)	16,527	.	16,527	1,343	.	.	.	.	.	605
Life insurance (F62)	5,303	.	5,303	.	.	.	.	.	.	0
Pension schemes (F6M)	3,704	417	3,248	53	0	21	3,175	0	39	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,401	0	1,372	0	0	0	1,371	29	.	51
Financial derivatives (F7)	9	54	-98	-24	-17	-26	-32	58	-4	-36
Other accounts payable (F8)	9,046	4,786	2,279	815	497	542	424	1,119	862	1,071

Source: ECB.

<sup>1)</sup> Includes the central bank, other deposit-taking corporations and money market funds.<sup>2)</sup> Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.<sup>3)</sup> Including non-profit institutions serving households (NPISH).<sup>4)</sup> Non-resident units engaged in transactions with resident units.