

EURO AREA

Integrated economic accounts

2. All institutional sectors, uses (EUR billions, current prices)

Uses 2021 Q1	Euro area	Non-financial corporations	Financial corporations	General government	House- holds ¹⁾	Rest of the world ²⁾
EXTERNAL ACCOUNT						
Exports of goods (P61)						593
Exports of services (P62)						206
<i>Trade balance (B11)</i>						-109
PRODUCTION ACCOUNT						
Gross value added (B1G)	2,587	1,548	117	384	537	
Consumption of fixed capital (P51C)	562	326	16	83	137	
<i>Net value added (B1N)</i>	2,025	1,222	102	301	400	
GENERATION OF INCOME ACCOUNT						
Compensation of employees (D1)	1,372	900	60	298	115	10
Taxes on products (D21)	298					
Other taxes on production (D29)	50	24	7	6	13	
Subsidies on products (D31)						
Other subsidies on production (D39)						
<i>Gross operating surplus (B2A3G)</i>	1,241	678	51	81	431	
<i>Net operating surplus (B2A3N)</i>	679	351	36	-2	294	
ALLOCATION OF PRIMARY INCOME ACCOUNT						
Compensation of employees (D1)						
Taxes on products (D21)						
Other taxes on production (D29)						
Subsidies on products (D31)	24			24		1
Other subsidies on production (D39)	68			68		9
Interest (D41)	193	40	101	42	10	61
Other property income (D4N)	396	224	169	0	2	104
<i>Balance of primary income, gross (B5G)</i>	2,878	526	54	305	1,994	
<i>Balance of primary income, net (B5N)</i>	2,317	200	38	222	1,857	
MEMO ITEM: ENTREPRENEURIAL INCOME ACCOUNT						
<i>Entrepreneurial income, gross (B4G)</i>	869	746	123			
<i>Entrepreneurial income, net (B4N)</i>	527	420	107			
SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
Current taxes on income, wealth, etc. (D5)	345	53	10	0	281	3
Social contributions (D61)	529				529	1
Social benefits other than social transfers in kind (D62)	604	18	44	541	1	3
Net non-life insurance premiums (D71)	73	14	17	1	41	9
Non-life insurance claims (D72)	77		77			4
Other current transfers but non-life insurance premiums and claims (D7N)	170	21	4	86	59	8
<i>Gross disposable income (B6G)</i>	2,821	458	65	488	1,809	
<i>Net disposable income (B6N)</i>	2,259	132	50	405	1,672	
USE OF DISPOSABLE INCOME ACCOUNT						
Individual consumption expenditure (P31)	1,863			406	1,457	
Collective consumption expenditure (P32)	238			238		
Adjustment for the change in the net equity of households in pension fund reserves (D8)	23	1	22	0	0	0
<i>Gross saving (B8G)</i>	720	457	43	-156	375	
<i>Net saving (B8N)</i>	158	131	28	-239	238	
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS ACCOUNT						
Capital taxes (D91)	9	0	0		9	0
Investment grants and other capital transfers (D9N)	45	2	4	33	6	5
<i>Changes in net worth due to saving and capital transfers (B101)</i>	160	156	28	-260	238	
ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
Gross fixed capital formation (P51G)	622	363	16	79	164	
Changes in inventories (P5M)	27	23	0	1	4	
Consumption of fixed capital (P51C)						
Acquisitions less disposals of non-financial non-produced assets (NP)	-1	0	0	0	0	1
<i>Net lending (+) / net borrowing (-) (B9)</i>	74	96	27	-257	208	-74

Sources: ECB and Eurostat.

1) Including non-profit institutions serving households (NPISH).

2) Non-resident units engaged in transactions with resident units.

EURO AREA

Integrated economic accounts

2. All institutional sectors, resources (cont'd)

(EUR billions, current prices)

Resources 2021 Q1	Euro area	Non-financial corporations	Financial corporations	General government	House- holds ¹⁾	Rest of the world ²⁾
EXTERNAL ACCOUNT						
Imports of goods (P71)						500
Imports of services (P72)						190
<i>Trade balance (B11)</i>						
PRODUCTION ACCOUNT						
<i>Gross value added (B1G)</i>						
Consumption of fixed capital (P51C)						
<i>Net value added (B1N)</i>						
GENERATION OF INCOME ACCOUNT						
Compensation of employees (D1)						
Taxes on products (D21)						
Other taxes on production (D29)						
Subsidies on products (D31)	25					
Other subsidies on production (D39)	77	54	1	1	22	
<i>Gross operating surplus (B2A3G)</i>						
<i>Net operating surplus (B2A3N)</i>						
ALLOCATION OF PRIMARY INCOME ACCOUNT						
Compensation of employees (D1)	1,378				1,378	5
Taxes on products (D21)	294			294		4
Other taxes on production (D29)	50			50		0
Subsidies on products (D31)						
Other subsidies on production (D39)						
Interest (D41)	206	30	155	6	16	47
Other property income (D4N)	391	83	118	8	182	108
<i>Balance of primary income, gross (B5G)</i>						
<i>Balance of primary income, net (B5N)</i>						
MEMO ITEM: ENTREPRENEURIAL INCOME ACCOUNT						
<i>Entrepreneurial income, gross (B4G)</i>						
<i>Entrepreneurial income, net (B4N)</i>						
SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
Current taxes on income, wealth, etc. (D5)	346			346		2
Social contributions (D61)	527	18	67	441	1	3
Social benefits other than social transfers in kind (D62)	604				604	3
Net non-life insurance premiums (D71)	77		77	0		5
Non-life insurance claims (D72)	72	12	17	1	42	9
Other current transfers but non-life insurance premiums and claims (D7N)	114	7	3	24	80	64
<i>Gross disposable income (B6G)</i>						
<i>Net disposable income (B6N)</i>						
USE OF DISPOSABLE INCOME ACCOUNT						
Individual consumption expenditure (P31)						
Collective consumption expenditure (P32)						
Adjustment for the change in the net equity of households in pension fund reserves (D8)	23				23	0
<i>Gross saving (B8G)</i>						
<i>Net saving (B8N)</i>						
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS ACCOUNT						
Capital taxes (D91)	9			9		0
Investment grants and other capital transfers (D9N)	47	27	4	1	14	3
<i>Changes in net worth due to saving and capital transfers (B101)</i>						
ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
Gross fixed capital formation (P51G)						
Changes in inventories (P5M)						
Consumption of fixed capital (P51C)	562	326	16	83	137	
Acquisitions less disposals of non-financial non-produced assets (NP)						
<i>Net lending (+) / net borrowing (-) (B9)</i>						

Sources: ECB and Eurostat.

1) Including non-profit institutions serving households (NPISH).

2) Non-resident units engaged in transactions with resident units.