

3 Euro banknotes in circulation by country

3.1 Quantities

(data reference: December 2019, millions, unless otherwise indicated, not seasonally adjusted)

	TOTAL	500 EUR	200 EUR	100 EUR	50 EUR	20 EUR	10 EUR	5 EUR
Euro area	24,057	446	413	3,051	11,216	4,190	2,752	1,989
Belgium	810	-23	-14	92	861	89	-353	158
Germany	16,122	319	333	1,883	4,504	3,094	3,579	2,409
Estonia	44	2	0	-6	37	-14	4	22
Ireland	787	-1	-1	-10	818	4	-66	42
Greece	-57	-11	1	21	696	-316	-380	-68
Spain	-2,705	22	5	-96	1,099	-2,048	-1,489	-198
France	5,977	-28	-17	117	1,560	3,417	1,213	-285
Italy	4,293	-98	-64	69	4,125	392	-244	113
Cyprus	-82	0	0	-2	41	-47	-61	-13
Latvia	49	-3	1	-6	22	12	13	10
Lithuania	111	-2	3	17	55	21	16	2
Luxembourg	395	118	89	194	107	-95	-45	27
Malta	16	1	1	-4	29	6	-9	-8
Netherlands	-385	-16	30	-55	632	-593	-201	-183
Austria	-2,557	155	44	858	-3,217	-755	453	-95
Portugal	244	-2	-6	-72	-472	558	188	51
Slovenia	381	1	2	-7	42	266	97	-20
Slovakia	214	8	2	69	43	37	46	9
Finland	399	5	3	-11	233	163	-9	16

Source: ECB.

Note: Banknotes in circulation is calculated for each individual country as the total euro banknotes put into circulation by the national central bank (NCB) of that country since the introduction of the euro, minus all euro banknotes returned to that NCB. Outstanding amounts may also be negative if the value/number of banknotes returned to an NCB is greater than the value/number it has issued because of banknote migration between the euro area countries. Aggregated for the whole euro area, these amounts give the 'net circulation of banknotes' data item.

These data do not indicate whether the banknotes are physically circulating within the euro area or outside the euro area. Please see the 'Background' tab of the Banknotes and coins circulation site (https://www.ecb.europa.eu/stats/policy_and_exchange_rates/banknotes+coins/circulation/html/index.en.html) for further information.

3.2 Values

(data reference: December 2019, EUR billions, unless otherwise indicated, not seasonally adjusted)

	TOTAL	500 EUR	200 EUR	100 EUR	50 EUR	20 EUR	10 EUR	5 EUR
Euro area	1,292.7	223.0	82.5	305.1	560.8	83.8	27.5	9.9
Belgium	37.0	-11.4	-2.9	9.2	43.1	1.8	-3.5	0.8
Germany	749.5	159.6	66.7	188.3	225.2	61.9	35.8	12.0
Estonia	2.0	0.8	0.1	-0.6	1.9	-0.3	0.0	0.1
Ireland	39.0	-0.4	-0.2	-1.0	40.9	0.1	-0.7	0.2
Greece	21.1	-5.6	0.3	2.1	34.8	-6.3	-3.8	-0.3
Spain	0.4	11.0	0.9	-9.6	55.0	-41.0	-14.9	-1.0
France	151.3	-14.1	-3.3	11.7	78.0	68.3	12.1	-1.4
Italy	157.6	-48.8	-12.8	6.9	206.2	7.8	-2.4	0.6
Cyprus	0.4	0.2	0.1	-0.2	2.0	-0.9	-0.6	-0.1
Latvia	-0.3	-1.4	0.2	-0.6	1.1	0.2	0.1	0.1
Lithuania	4.4	-1.2	0.6	1.7	2.7	0.4	0.2	0.0
Luxembourg	99.2	58.9	17.8	19.4	5.3	-1.9	-0.4	0.1
Malta	1.5	0.3	0.1	-0.4	1.5	0.1	-0.1	0.0
Netherlands	9.6	-7.8	6.0	-5.5	31.6	-11.9	-2.0	-0.9
Austria	0.0	77.4	8.7	85.8	-160.8	-15.1	4.5	-0.5
Portugal	-20.0	-1.2	-1.2	-7.2	-23.6	11.2	1.9	0.3
Slovenia	8.6	0.6	0.3	-0.7	2.1	5.3	1.0	-0.1
Slovakia	14.6	3.9	0.5	6.9	2.1	0.7	0.5	0.0
Finland	16.8	2.4	0.7	-1.1	11.7	3.3	-0.1	0.1

Source: ECB.

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