

General notes: Denmark

Source for Table 1: Eurostat.

Source for Tables 2-5: Danmarks Nationalbank.

Sources for Tables 6-11: Danmarks Nationalbank.

Table 1: Basic statistical data

Population

Annual average.

Table 2: Settlement media used by non-MFIs

Value of overnight deposits held at MFIs

Overnight deposits held at MFIs (excluding ECB). The counterpart sector “non-MFIs” includes the component sectors “Central government” and “Rest of the world”. Thus, this indicator is not synonymous with the same term used in the ECB concept of narrow money supply (M1).

Narrow money supply (M1)

Source: ECB

This indicator cannot be calculated from the items “Value of overnight deposits held by non-MFIs” (Table 2) and “Currency in circulation” (Table 4). See the explanation above.

Outstanding value on e-money storages issued by MFIs

Source: ECB.

Covering MFIs without derogations under Article 9(1) of Regulation ECB/2013/33 (where applicable).

Table 3: Settlement media used by credit institutions

Overnight deposits held at other credit institutions

Value for the last quarter of the period.

Table 4: Banknotes and coins

Currency in circulation

Includes banknotes for the Faroe Islands and commemorative coins, therefore does not equate to the sum of "Total banknotes in circulation" and "Total coins in circulation".

Total number of coins in circulation

The 25-øre coin ceased to be legal tender in October 2011.

Table 6 – Payment card functions and accepting devices

Geographical breakdown

No geographical breakdown on terminals provided by resident payment service providers. Data only include terminals located in Denmark.

Cards with an e-money function

No data are reported on e-money.

E-money card terminals

No data are reported on e-money card terminals.

Tables 7a: Payments per type of payment service involving non-MFIs: number of transactions

Credit transfers

Before 2016 the data on credit transfers only include interbank payments, i.e. intrabank (on-us) retail payments were excluded. However, since 2016 intrabank (on-us) retail payments are included in the figures.

Excluded are also customer-initiated (and other interbank) credit transfers through the RTGS-systems Kronos2 (Danish) and Target2.

Around the turn of the year 2017/18 the Danish Mobile Payment Solution shifted its technical platform from one operating on top of card payments to one based on instant credit transfers. Therefore, a sharp increase in number of credit transfers is observed in 2018.

Figures included cross border credit transfers as well as domestic currency transfers.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Direct debits

Do to confidentiality no data on transactions by means of Direct Debits in Danish kroner are published. No data on SEPA Direct Debits are collected.

Card payments

Cards with a debit function include the national debit card, Dankort, and MasterCard Debit and Visa Debit cards.

Cards with a credit and/or delayed debit function include MasterCard, American Express, Visa and Diners Club cards.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Around the turn of the year 2017/18 the Danish Mobile Payment Solution shifted its technical platform from one operating on top of card payments to one based on instant credit transfers. Therefore, a sharp decrease in number of (remote) card payments (CNP) is observed in 2018.

E-money payments with e-money issued by resident PSPs

No data are reported on e-money.

Cheque payments

Only domestic cheques are reported. Commercial banks terminated a sector agreement on mutual cashing of cheques by end of 2016. Cheques are no longer used. Thus no data is collected.

Geographical breakdown: not available.

Other payment services

Include since 2016 OTC cash withdrawals and deposits. However, withdrawals and deposits via CIT-companies on behalf of customers are not included.

Memorandum items

No data reported as none available.

Total payments involving non-MFIs

Due to confidentiality reasons direct debits are excluded from total payments since 2015.

Tables 7b: Payments per type of terminal involving non-MFIs: number of transactions

ATM cash withdrawals

a) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

b) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

c) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in the EU and rest of the world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

ATM cash deposits

Only reported are deposits at terminals provided by resident PSPs with cards issued by resident PSPs. Reported since 2016.

POS transactions

Until 2015 figures include Card-Not-Present and ATM cash withdrawals, since the latter could not be distinguished from total payments. As of 2016, figures include only POS-transactions undertaken at retail stores, vending sales and self-service check-outs.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and Rest of world and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

Memorandum items

Cash advances at POS terminals: No data collected.

OTC cash withdrawals and deposits include deposits via night safe.

Table 8a – Payments per type of payment service involving non-MFIs: value of transactions

Before 2016 the data on credit transfers only include interbank payments, i.e. intrabank (on-us) retail payments were excluded. However, since 2016 intrabank (on-us) retail payments are included in the figures. Excluded are also customer-initiated (and other interbank) credit transfers through the RTGS-systems Kronos2 (Danish) and Target2.

Around the turn of the year 2017/18 the Danish Mobile Payment Solution shifted its technical platform from one operating on top of card payments to one based on instant credit transfers. Therefore, a sharp increase in number of credit transfers is observed in 2018.

Figures included cross border credit transfers as well as domestic currency transfers.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Direct debits

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Card payments

Cards with a debit function include the national debit card, Dankort, and MasterCard Debit and Visa Debit cards.

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Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Around the turn of the year 2017/18 the Danish Mobile Payment Solution shifted its technical platform from one operating on top of card payments to one based on instant credit transfers. Therefore, a sharp decrease in number of (remote) card payments (CNP) is observed in 2018.

E-money payments with e-money issued by resident PSPs

No data are reported on e-money.

Cheque payments

Only domestic cheques are reported. Commercial banks terminated a sector agreement on mutual cashing of cheques by end of 2016. Cheques are no longer used. Thus no data is collected.

Geographical breakdown: not available.

Other payment services

Include since 2016 OTC cash withdrawals and deposits. However, withdrawals and deposits via CIT-companies on behalf of customers are not included.

Memorandum items

No data reported as none available.

Total payments involving non-MFIs

Due to confidentiality reasons direct debits are excluded from total payments since 2015.

Table 8b – Payments per type of terminal involving non-MFIs: value of transactions

ATM cash withdrawals

a) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

b) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

c) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in the EU and rest of the world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

ATM cash deposits

Only reported are deposits at terminals provided by resident PSPs with cards issued by resident PSPs. Reported since 2016.

POS transactions

Until 2015 figures include Card-Not-Present and ATM cash withdrawals, since the latter could not be distinguished from total payments. As of 2016, figures include only POS-transactions undertaken at retail stores, vending sales and self-service check-outs.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

Memorandum items

Data not available.

Tables 10 and 11: Payments processed by selected payment systems: number/value of transactions

RETAIL SYSTEM: The Sumclearing DKK Total transactions

Due to confidentiality reasons direct debits are excluded from total transactions for since 2015.

RETAIL SYSTEM: Straksclearing (Clearing of Instant credit transfers)

Around the turn of the year 2017/18 the Danish Mobile Payment Solution shifted its technical platform from one operating on top of card payments to one based on instant credit transfers. Therefore, a sharp increase in number of instant credit transfers is observed in 2018.