

1 EURO AREA

1.1 Aggregated balance sheet of the total insurance corporations sector

1.1.1 Aggregated balance sheet of euro area insurance corporations

1.1.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q1	8,441	489	3,474	632	860	2,169	140	2,029	77	311	141	288
Q2	8,715	482	3,568	643	902	2,298	136	2,162	80	315	140	288
Q3	8,833	478	3,597	665	913	2,360	151	2,209	79	320	141	279
Q4	9,028	452	3,654	661	967	2,473	140	2,333	75	329	139	278
2021 Q1	9,042	444	3,578	657	1,007	2,537	139	2,398	56	336	140	287
Q2 ^(p)	9,118	435	3,555	652	1,036	2,626	143	2,484	53	339	141	280
Transactions												
2020 Q1	-	-	-6	-	-	25	16	10	-	-	-	-
Q2	-	-	14	-	-	11	-12	23	-	-	-	-
Q3	-	-	-17	-	-	29	16	13	-	-	-	-
Q4	-	-	18	-	-	35	-14	49	-	-	-	-
2021 Q1	-	-	1	-	-	38	-1	38	-	-	-	-
Q2 ^(p)	-	-	-9	-	-	39	3	36	-	-	-	-
Growth rates												
2020 Q1	-	-	2	-	-	5	-2	5	-	-	-	-
Q2	-	-	1	-	-	4	-14	5	-	-	-	-
Q3	-	-	0	-	-	4	-4	4	-	-	-	-
Q4	-	-	0	-	-	4	5	4	-	-	-	-
2021 Q1	-	-	0	-	-	5	-7	6	-	-	-	-
Q2 ^(p)	-	-	0	-	-	6	4	6	-	-	-	-

Source: ECB.

1.1.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total			Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
			From euro area		Total						Unit-linked	Non-unit-linked				
			MFIs	Non-MFIs												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020 Q1	8,441	132	281	46	197	1,119	232	611	276	6,409	5,792	1,159	4,632	618	41	459
Q2	8,715	135	289	57	189	1,181	250	632	299	6,633	6,007	1,246	4,761	626	41	435
Q3	8,833	137	288	55	190	1,205	253	653	299	6,718	6,092	1,280	4,812	626	40	445
Q4	9,028	144	274	50	182	1,271	271	692	308	6,838	6,226	1,368	4,858	612	39	461
2021 Q1	9,042	142	274	49	186	1,320	282	720	318	6,798	6,150	1,431	4,718	649	38	470
Q2 ^(p)	9,118	141	274	50	186	1,341	287	732	322	6,855	6,204	1,493	4,710	651	37	470

Source: ECB.

1.1.1.3 Breakdown of holdings of debt securities issued by euro area residents ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year	Over 1 year and up to 2 years	Over 2 years						
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q1	37	17	2,746	425	1,669	291	26	0	336
Q2	48	16	2,802	430	1,676	311	28	0	357
Q3	46	14	2,834	436	1,731	280	29	0	359
Q4	50	10	2,872	434	1,758	298	30	0	352
2021 Q1	47	9	2,803	420	1,712	297	31	0	342
Q2 ^(p)	46	9	2,768	412	1,689	298	31	0	337
Transactions									
2020 Q1	1	3	-16	-8	-9	0	1	0	0
Q2	11	-2	1	-4	-17	10	1	0	12
Q3	-2	-2	-12	-2	-7	-2	1	0	-2
Q4	4	-4	6	-4	3	9	1	0	-3
2021 Q1	-3	-1	2	-8	13	1	1	0	-5
Q2 ^(p)	-1	0	-11	-7	-1	2	0	0	-4
Growth rates									
2020 Q1	-16	178	1	-2	0	8	8	-	1
Q2	8	99	1	-2	-1	9	15	-	4
Q3	10	24	0	-3	-2	6	11	-	3
Q4	42	-32	-1	-4	-2	6	11	-	2
2021 Q1	29	-50	0	-4	-1	7	10	-	0
Q2 ^(p)	-4	-46	-1	-4	0	4	7	-	-4

Source: ECB.

1) Breakdown by original maturity.

1.1.1.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Outstanding amounts																
2020 Q1	181	132	7	0	15	22	0	87	399	280	454	608	631	171	28	138
Q2	200	143	8	0	17	23	0	95	412	291	502	672	649	173	28	139
Q3	198	139	6	0	16	21	0	96	423	292	516	691	655	174	30	142
Q4	217	149	8	0	18	19	0	104	452	298	576	710	683	180	32	151
2021 Q1	238	162	9	0	21	21	0	110	467	302	625	703	695	183	33	158
Q2 ^(p)	250	168	10	0	21	20	0	117	473	314	661	711	716	188	34	175
Transactions																
2020 Q1	-1	-1	0	0	0	1	0	-2	-	-	-	-	-	-	-	-
Q2	-3	-2	0	0	0	0	0	-2	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	3	-1	0	0	0	-1	0	-1	-	-	-	-	-	-	-	-
2021 Q1	3	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
Q2 ^(p)	3	1	0	0	0	0	0	1	-	-	-	-	-	-	-	-
Growth rates																
2020 Q1	0	-1	0	-	-1	-1	-	-1	-	-	-	-	-	-	-	-
Q2	-2	-3	-5	-	-2	-1	-	-3	-	-	-	-	-	-	-	-
Q3	-3	-4	-6	-	-2	-4	-	-4	-	-	-	-	-	-	-	-
Q4	0	-3	0	-	2	-4	-	-5	-	-	-	-	-	-	-	-
2021 Q1	2	-2	1	-	4	-5	-	-3	-	-	-	-	-	-	-	-
Q2 ^(p)	4	0	7	-	7	-4	-	0	-	-	-	-	-	-	-	-

Source: ECB.

1.1.2 Aggregated national balance sheets of euro area insurance corporations

1.1.2.1 Assets

(Data reference: 2021 Q2; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Euro area	9,118	435	3,555	652	1,036	2,626	143	2,484	53	339	141	280
Belgium	378	7	201	42	25	66	1	65	1	17	10	9
Germany	2,604	282	480	361	448	865	6	859	4	72	39	54
Estonia	1	0	1	0	0	0	0	0	0	0	0	0
Ireland	407	19	70	15	55	175	11	164	4	52	4	12
Greece	20	2	12	0	1	4	0	3	0	0	1	1
Spain	366	18	236	3	22	36	2	34	7	9	11	24
France	3,129	52	1,574	71	282	853	94	759	4	139	47	106
Italy	1,105	14	612	13	109	298	17	281	1	11	6	41
Cyprus	5	1	1	0	0	2	0	2	0	0	0	0
Latvia	1	0	0	0	0	0	0	0	0	0	0	0
Lithuania	3	0	1	0	0	1	0	1	0	0	0	0
Luxembourg	251	20	50	8	26	105	5	100	1	27	0	13
Malta	12	1	4	3	1	1	0	1	0	1	0	1
Netherlands	526	9	202	121	31	112	5	107	31	4	5	12
Austria	144	4	51	9	24	39	0	39	0	3	10	3
Portugal	56	3	35	0	5	10	0	9	0	1	1	2
Slovenia	10	0	5	0	1	2	0	2	0	0	0	0
Slovakia	9	0	5	0	0	2	0	2	0	0	1	0
Finland	90	5	15	4	5	55	1	54	0	1	3	1

Source: ECB.

1.1.2.2 Liabilities

(Data reference: 2021 Q2; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Euro area	9,118	141	274	1,341	287	732	322	6,855	6,204	1,493	4,710	651	37	470
Belgium	378	6	21	39	4	35	0	295	259	48	211	36	1	16
Germany	2,604	33	81	557	182	269	106	1,793	1,556	160	1,396	237	2	138
Estonia	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Ireland	407	1	7	29	0	29	0	345	309	253	55	37	4	21
Greece	20	0	0	4	0	3	0	15	12	3	8	3	0	2
Spain	366	1	3	61	0	48	12	247	219	28	191	28	15	39
France	3,129	69	110	397	37	212	148	2,409	2,214	458	1,757	194	4	140
Italy	1,105	22	17	133	51	82	0	891	838	208	630	53	1	40
Cyprus	5	0	0	2	0	1	0	3	2	1	0	1	0	0
Latvia	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Lithuania	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Luxembourg	251	1	2	8	0	8	0	225	201	151	49	24	0	16
Malta	12	0	0	5	0	4	0	5	3	1	2	2	0	3
Netherlands	526	1	28	44	0	0	44	409	392	100	293	16	10	35
Austria	144	6	3	36	12	24	0	88	78	15	62	10	0	12
Portugal	56	1	0	7	0	7	0	45	42	14	27	3	0	3
Slovenia	10	0	0	3	0	0	2	5	4	2	2	1	0	1
Slovakia	9	0	0	1	0	0	1	6	5	2	3	1	0	1
Finland	90	1	1	14	0	7	7	72	67	46	21	5	0	3

Source: ECB.

1.2 Aggregated balance sheet by insurance corporations sector

1.2.1 Aggregated balance sheet of euro area insurance corporations: Reinsurance corporations

1.2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q1	638	23	127	93	290	27	1	26	4	36	8	29
Q2	663	21	131	96	312	28	1	28	3	36	8	28
Q3	671	23	135	100	313	28	1	27	3	35	8	28
Q4	674	21	138	92	321	29	1	28	3	35	6	29
2021 Q1	690	23	138	97	327	31	1	29	3	37	6	29
Q2 ^(p)	708	23	149	98	334	31	1	30	3	37	6	28
Transactions												
2020 Q1	-	-	-1	-	-	0	0	0	-	-	-	-
Q2	-	-	1	-	-	0	0	0	-	-	-	-
Q3	-	-	5	-	-	1	0	0	-	-	-	-
Q4	-	-	3	-	-	1	0	1	-	-	-	-
2021 Q1	-	-	0	-	-	1	0	1	-	-	-	-
Q2 ^(p)	-	-	4	-	-	0	0	0	-	-	-	-
Growth rates												
2020 Q1	-	-	1	-	-	-1	-15	0	-	-	-	-
Q2	-	-	2	-	-	-2	-43	0	-	-	-	-
Q3	-	-	7	-	-	-2	-21	-2	-	-	-	-
Q4	-	-	6	-	-	5	78	3	-	-	-	-
2021 Q1	-	-	7	-	-	9	89	7	-	-	-	-
Q2 ^(p)	-	-	9	-	-	9	95	7	-	-	-	-

Source: ECB.

1.2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total			Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
			From euro area		Total						Unit-linked	Non-unit-linked				
			MFIs	Non-MFIs												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020 Q1	638	33	62	1	49	272	166	99	7	206	44	1	43	162	4	62
Q2	663	34	62	1	50	291	182	102	8	210	44	1	43	166	3	62
Q3	671	36	60	0	48	294	182	109	3	215	45	1	44	170	3	63
Q4	674	39	59	1	47	307	189	114	3	208	47	1	46	161	3	58
2021 Q1	690	37	61	0	47	315	195	116	3	214	47	1	46	168	3	60
Q2 ^(p)	708	35	61	0	47	319	198	119	3	219	47	1	46	173	3	70

Source: ECB.

1.2.1.3 Breakdown of holdings of debt securities issued by euro area residents ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year	Over 1 year and up to 2 years	Over 2 years						
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q1	3	1	48	14	18	8	1	0	6
Q2	3	1	49	14	18	9	1	0	7
Q3	2	1	51	15	20	8	1	0	7
Q4	3	1	51	15	20	8	1	0	7
2021 Q1	3	1	51	14	20	9	1	0	7
Q2 ^(p)	2	1	50	14	19	9	1	0	7
Transactions									
2020 Q1	0	0	0	-1	0	0	0	0	0
Q2	0	0	1	0	0	1	0	0	0
Q3	0	0	2	0	1	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2021 Q1	0	0	0	0	0	0	0	0	0
Q2 ^(p)	-1	0	0	0	0	0	0	0	0
Growth rates									
2020 Q1	-22	141	-1	-8	0	-1	3	-	13
Q2	-7	72	0	-9	0	9	2	-	14
Q3	9	0	4	-3	5	10	4	-	12
Q4	26	-29	3	-3	5	10	2	-	7
2021 Q1	4	-56	4	-1	4	11	0	-	8
Q2 ^(p)	-27	-36	2	-1	2	5	1	-	2

Source: ECB.

¹⁾ Breakdown by original maturity.

1.2.1.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity										Non-MMF investment fund shares					
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Outstanding amounts																
2020 Q1	14	12	0	0	0	10	0	2	138	138	4	11	6	2	0	2
Q2	16	13	0	0	0	11	0	2	153	143	4	12	7	2	0	2
Q3	15	12	0	0	0	10	0	2	156	142	4	13	7	2	0	2
Q4	14	10	0	0	0	8	0	2	164	143	5	13	7	2	0	2
2021 Q1	16	13	0	0	0	10	0	2	167	143	5	13	7	2	0	2
Q2 ^(p)	15	12	0	0	0	9	0	2	168	150	6	13	7	2	0	2
Transactions																
2020 Q1	1	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
Q2	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	-2	-2	0	0	0	-2	0	0	-	-	-	-	-	-	-	-
2021 Q1	1	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
Q2 ^(p)	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Growth rates																
2020 Q1	-4	-5	-	-	-	-5	-	-8	-	-	-	-	-	-	-	-
Q2	-1	-1	-	-	-	-3	-	3	-	-	-	-	-	-	-	-
Q3	-5	-5	-	-	-	-8	-	0	-	-	-	-	-	-	-	-
Q4	-11	-16	-	-	-	-16	-	-28	-	-	-	-	-	-	-	-
2021 Q1	-8	-12	-	-	-	-14	-	-8	-	-	-	-	-	-	-	-
Q2 ^(p)	-8	-11	-	-	20	-11	-	-12	-	-	-	-	-	-	-	-

Source: ECB.

1.2.2 Aggregated balance sheet of euro area insurance corporations: Life insurance corporations

1.2.2.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q1	3,497	272	1,252	335	189	1,197	44	1,153	55	89	44	62
Q2	3,472	266	1,183	333	190	1,246	44	1,203	60	86	42	65
Q3	3,543	262	1,203	347	195	1,282	47	1,235	60	87	42	64
Q4	3,628	247	1,222	350	212	1,346	45	1,301	57	90	41	63
2021 Q1	3,592	234	1,194	336	227	1,372	39	1,334	39	88	41	60
Q2 ^(p)	3,633	230	1,186	335	239	1,417	41	1,376	36	88	42	59
Transactions												
2020 Q1	-	-	2	-	-	1	0	1	-	-	-	-
Q2	-	-	3	-	-	12	-2	14	-	-	-	-
Q3	-	-	1	-	-	13	3	10	-	-	-	-
Q4	-	-	7	-	-	20	-3	24	-	-	-	-
2021 Q1	-	-	0	-	-	18	-6	24	-	-	-	-
Q2 ^(p)	-	-	-1	-	-	18	3	16	-	-	-	-
Growth rates												
2020 Q1	-	-	3	-	-	4	-5	5	-	-	-	-
Q2	-	-	2	-	-	4	-18	5	-	-	-	-
Q3	-	-	1	-	-	4	-7	5	-	-	-	-
Q4	-	-	1	-	-	4	-6	4	-	-	-	-
2021 Q1	-	-	1	-	-	5	-18	6	-	-	-	-
Q2 ^(p)	-	-	1	-	-	5	-7	6	-	-	-	-

Source: ECB.

1.2.2.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total			Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
			From euro area		Total						Unit-linked	Non-unit-linked				
			MFIs	Non-MFIs												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020 Q1	3,497	26	69	10	38	235	0	170	66	3,041	3,040	785	2,255	1	19	107
Q2	3,472	18	74	12	36	243	0	174	70	3,022	3,022	829	2,193	0	19	95
Q3	3,543	18	77	13	37	252	0	181	71	3,078	3,078	853	2,224	0	19	99
Q4	3,628	19	72	9	37	259	0	190	70	3,159	3,159	909	2,249	1	17	102
2021 Q1	3,592	18	62	9	33	270	0	197	73	3,127	3,127	950	2,176	1	14	100
Q2 ^(p)	3,633	18	65	11	34	272	0	199	73	3,165	3,164	990	2,174	1	13	100

Source: ECB.

1.2.2.3 Breakdown of holdings of debt securities issued by euro area residents ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year	Over 1 year and up to 2 years	Over 2 years						
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q1	15	5	1,007	144	635	104	9	0	115
Q2	22	4	939	124	600	100	10	0	106
Q3	23	4	959	125	630	88	10	0	106
Q4	23	3	974	123	647	91	10	0	102
2021 Q1	19	4	951	119	629	93	11	0	100
Q2 ^(p)	18	4	943	117	624	93	11	0	98
Transactions									
2020 Q1	0	0	-3	0	-6	2	0	0	1
Q2	8	0	-3	-2	-9	3	1	0	4
Q3	1	0	2	0	1	2	0	0	-1
Q4	0	0	4	-1	6	0	0	0	-2
2021 Q1	-4	1	4	-2	5	1	0	0	-1
Q2 ^(p)	-1	0	1	-1	3	0	0	0	-1
Growth rates									
2020 Q1	-6	62	2	3	1	10	-3	-	1
Q2	31	52	1	1	-1	11	17	-	4
Q3	37	1	0	-1	-2	11	8	-	3
Q4	64	-9	0	-2	-1	7	11	-	2
2021 Q1	34	-3	1	-4	1	6	15	-	0
Q2 ^(p)	-15	6	1	-4	3	4	8	-	-4

Source: ECB.

1) Breakdown by original maturity.

1.2.2.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Outstanding amounts																
2020 Q1	83	44	2	0	4	1	0	36	40	66	271	375	348	61	18	80
Q2	85	40	2	0	4	1	0	33	36	69	288	421	341	58	18	77
Q3	87	40	2	0	4	1	0	33	36	72	298	435	346	58	19	79
Q4	98	44	3	0	5	1	0	36	37	77	330	448	359	61	20	84
2021 Q1	109	47	3	0	5	1	0	38	38	81	359	440	365	63	21	87
Q2 ^(p)	116	49	3	0	5	1	0	40	39	84	377	445	371	64	21	98
Transactions																
2020 Q1	1	1	0	0	0	0	0	1	-	-	-	-	-	-	-	-
Q2	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	3	0	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
2021 Q1	3	0	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
Q2 ^(p)	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Growth rates																
2020 Q1	3	3	-1	-	4	27	-	3	-	-	-	-	-	-	-	-
Q2	2	1	-6	-	4	3	-	2	-	-	-	-	-	-	-	-
Q3	2	2	-4	-	3	7	-	3	-	-	-	-	-	-	-	-
Q4	5	2	3	-	10	-2	-	1	-	-	-	-	-	-	-	-
2021 Q1	7	-1	7	-	11	9	-	-3	-	-	-	-	-	-	-	-
Q2 ^(p)	8	-1	6	-	12	9	-	-3	-	-	-	-	-	-	-	-

Source: ECB.

1.2.3 Aggregated balance sheet of euro area insurance corporations: Non-life insurance corporations

1.2.3.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q1	1,220	141	325	111	161	262	14	248	1	96	31	93
Q2	1,247	141	335	114	165	275	12	263	1	98	31	87
Q3	1,258	139	343	116	167	281	14	267	1	99	31	82
Q4	1,280	133	351	117	176	291	12	279	1	102	31	78
2021 Q1	1,325	139	352	120	183	298	15	284	1	107	31	93
Q2 ^(p)	1,333	134	354	117	187	309	17	292	2	109	32	90
Transactions												
2020 Q1	-	-	4	-	-	7	1	6	-	-	-	-
Q2	-	-	3	-	-	-1	-2	1	-	-	-	-
Q3	-	-	5	-	-	6	2	3	-	-	-	-
Q4	-	-	3	-	-	5	-2	6	-	-	-	-
2021 Q1	-	-	6	-	-	8	2	5	-	-	-	-
Q2 ^(p)	-	-	2	-	-	7	2	5	-	-	-	-
Growth rates												
2020 Q1	-	-	-1	-	-	8	-3	9	-	-	-	-
Q2	-	-	-1	-	-	7	-3	7	-	-	-	-
Q3	-	-	2	-	-	6	-4	7	-	-	-	-
Q4	-	-	5	-	-	6	-4	7	-	-	-	-
2021 Q1	-	-	5	-	-	6	7	6	-	-	-	-
Q2 ^(p)	-	-	5	-	-	9	39	8	-	-	-	-

Source: ECB.

1.2.3.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total			Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
			From euro area		Total						Unit-linked	Non-unit-linked				
			MFIs	Non-MFIs												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020 Q1	1,220	12	28	3	23	322	5	153	164	731	387	0	387	344	1	127
Q2	1,247	12	27	3	23	336	6	158	172	748	401	0	401	347	0	124
Q3	1,258	12	27	3	22	341	6	160	175	753	409	0	409	343	0	125
Q4	1,280	12	24	2	21	357	7	168	181	755	416	0	416	339	0	132
2021 Q1	1,325	12	28	3	23	370	8	174	187	775	408	0	408	367	1	139
Q2 ^(p)	1,333	14	29	3	24	376	9	177	191	775	411	0	411	364	2	137

Source: ECB.

1.2.3.3 Breakdown of holdings of debt securities issued by euro area residents ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year	Over 1 year and up to 2 years	Over 2 years						
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q1	6	1	224	54	101	29	3	0	37
Q2	9	1	229	54	101	31	3	0	39
Q3	10	1	233	55	108	27	3	0	40
Q4	10	1	238	56	111	29	4	0	39
2021 Q1	11	1	235	55	109	29	4	0	39
Q2 ^(p)	10	1	236	56	109	29	3	0	38
Transactions									
2020 Q1	1	0	1	1	0	-1	0	0	1
Q2	3	0	0	-1	-1	0	0	0	1
Q3	1	0	3	1	1	1	0	0	0
Q4	0	0	2	0	0	1	0	0	0
2021 Q1	1	0	3	1	2	0	0	0	0
Q2 ^(p)	-1	0	2	0	1	1	0	0	0
Growth rates									
2020 Q1	8	-41	-2	-2	-6	5	10	-	4
Q2	66	-54	-2	-2	-6	0	8	-	8
Q3	98	-53	0	-1	-3	1	9	-	7
Q4	129	-18	2	1	0	3	18	-	8
2021 Q1	91	-24	3	1	2	7	14	-	6
Q2 ^(p)	8	-22	4	4	3	8	14	-	2

Source: ECB.

1) Breakdown by original maturity.

1.2.3.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Outstanding amounts																
2020 Q1	25	22	0	0	5	9	0	7	83	54	28	75	105	26	1	14
Q2	25	22	0	0	6	8	0	7	84	56	28	86	107	27	1	14
Q3	24	21	0	0	5	8	0	7	88	56	28	88	108	28	1	15
Q4	26	22	0	0	7	7	0	8	93	56	31	87	114	29	2	15
2021 Q1	27	23	0	0	8	7	0	8	99	57	33	87	115	30	2	17
Q2 ^(p)	28	23	0	0	7	7	0	9	101	58	35	86	121	31	2	19
Transactions																
2020 Q1	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2	-1	-1	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
2021 Q1	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2 ^(p)	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Growth rates																
2020 Q1	1	1	-9	-	3	4	-	-3	-	-	-	-	-	-	-	-
Q2	-2	-1	-11	-	3	5	-	-11	-	-	-	-	-	-	-	-
Q3	-3	-2	-23	-	3	5	-	-13	-	-	-	-	-	-	-	-
Q4	1	0	-6	-	5	5	-	-10	-	-	-	-	-	-	-	-
2021 Q1	-3	-4	-18	-	2	-1	-	-11	-	-	-	-	-	-	-	-
Q2 ^(p)	0	-1	-9	-	2	-3	-	-2	-	-	-	-	-	-	-	-

Source: ECB.

1.2.4 Aggregated balance sheet of euro area insurance corporations: Composite insurance corporations

1.2.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q1	3,086	53	1,770	92	219	684	82	602	16	90	58	105
Q2	3,334	54	1,919	100	234	748	79	669	15	95	60	108
Q3	3,360	54	1,916	103	239	769	89	680	15	99	61	106
Q4	3,445	51	1,942	101	259	807	82	725	14	102	61	108
2021 Q1	3,435	49	1,894	105	270	836	84	752	13	104	61	105
Q2 ^(p)	3,444	49	1,866	102	277	869	83	786	11	105	62	103
Transactions												
2020 Q1	-	-	-11	-	-	17	14	3	-	-	-	-
Q2	-	-	7	-	-	-1	-7	7	-	-	-	-
Q3	-	-	-27	-	-	10	10	-1	-	-	-	-
Q4	-	-	5	-	-	9	-9	18	-	-	-	-
2021 Q1	-	-	-6	-	-	11	3	9	-	-	-	-
Q2 ^(p)	-	-	-14	-	-	14	-1	15	-	-	-	-
Growth rates												
2020 Q1	-	-	1	-	-	4	1	5	-	-	-	-
Q2	-	-	1	-	-	2	-12	5	-	-	-	-
Q3	-	-	-1	-	-	2	-2	3	-	-	-	-
Q4	-	-	-1	-	-	5	12	4	-	-	-	-
2021 Q1	-	-	-1	-	-	4	-5	5	-	-	-	-
Q2 ^(p)	-	-	-2	-	-	6	4	6	-	-	-	-

Source: ECB.

1.2.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total			Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
			From euro area		Total						Unit-linked	Non-unit-linked				
			MFIs	Non-MFIs												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020 Q1	3,086	61	122	32	88	290	61	190	39	2,431	2,320	373	1,947	110	18	163
Q2	3,334	72	125	41	81	311	62	200	49	2,653	2,540	417	2,123	113	18	154
Q3	3,360	72	123	38	83	317	65	203	50	2,672	2,559	426	2,133	113	18	158
Q4	3,445	75	119	39	77	348	75	219	54	2,716	2,604	458	2,146	112	19	169
2021 Q1	3,435	75	123	37	83	366	79	233	54	2,682	2,568	480	2,089	113	20	171
Q2 ^(p)	3,444	74	119	35	81	373	81	238	55	2,697	2,582	502	2,080	114	19	162

Source: ECB.

1.2.4.3 Breakdown of holdings of debt securities issued by euro area residents ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year	Over 1 year and up to 2 years	Over 2 years						
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2020 Q1	13	11	1,466	212	914	150	13	0	177
Q2	14	10	1,584	238	956	171	15	0	205
Q3	11	8	1,591	240	973	157	15	0	205
Q4	14	5	1,608	240	980	169	16	0	204
2021 Q1	14	3	1,566	231	955	168	16	0	197
Q2 ^(p)	15	3	1,539	224	938	167	16	0	194
Transactions									
2020 Q1	-1	2	-13	-8	-4	-1	1	0	-1
Q2	0	-1	4	-1	-8	7	0	0	6
Q3	-3	-2	-18	-2	-9	-5	1	0	-2
Q4	3	-3	0	-2	-3	8	0	0	-2
2021 Q1	0	-2	-5	-6	5	0	0	0	-4
Q2 ^(p)	1	0	-13	-6	-5	0	0	0	-3
Growth rates									
2020 Q1	-30	-	1	-5	1	8	16	-	0
Q2	-29	196	1	-4	0	10	16	-	2
Q3	-42	64	-1	-6	-2	4	14	-	1
Q4	-7	-43	-2	-6	-3	7	11	-	1
2021 Q1	-1	-70	-1	-5	-2	7	6	-	-1
Q2 ^(p)	10	-69	-2	-7	-1	2	6	-	-5

Source: ECB.

1) Breakdown by original maturity.

1.2.4.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Outstanding amounts																
2020 Q1	59	54	4	0	6	2	0	42	138	22	152	146	172	82	8	43
Q2	73	67	5	0	7	3	0	53	138	23	181	153	194	86	9	46
Q3	72	66	4	0	6	2	0	53	144	23	187	155	195	87	9	47
Q4	80	73	5	0	7	2	0	59	158	21	210	162	203	88	10	50
2021 Q1	86	78	6	0	8	2	0	62	163	21	228	163	209	89	11	52
Q2 ^(p)	91	83	6	0	8	2	0	66	164	21	243	167	217	91	11	56
Transactions																
2020 Q1	-3	-3	0	0	0	0	0	-3	-	-	-	-	-	-	-	-
Q2	-2	-1	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	2	1	0	0	0	0	0	0	-	-	-	-	-	-	-	-
2021 Q1	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2 ^(p)	2	1	0	0	0	0	0	1	-	-	-	-	-	-	-	-
Growth rates																
2020 Q1	-3	-3	1	-	-8	-15	-	-3	-	-	-	-	-	-	-	-
Q2	-8	-7	-4	-	-12	-15	-	-6	-	-	-	-	-	-	-	-
Q3	-9	-8	-6	-	-12	-18	-	-7	-	-	-	-	-	-	-	-
Q4	-6	-6	-1	-	-7	9	-	-7	-	-	-	-	-	-	-	-
2021 Q1	-2	-1	-1	-	0	10	-	-2	-	-	-	-	-	-	-	-
Q2 ^(p)	4	3	8	-	7	11	-	2	-	-	-	-	-	-	-	-

Source: ECB.

2 BELGIUM

2.1 Aggregated balance sheet of insurance corporations

2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	358	10	204	40	23	53	2	51	2	9	9	9
Q2	368	9	209	41	24	57	1	55	2	10	10	8
Q3	370	9	208	43	24	58	1	57	2	10	10	8
Q4	381	8	209	43	24	61	1	60	2	16	10	8
2021 Q1	375	7	202	43	25	63	1	63	1	16	10	8
Q2 ^(p)	378	7	201	42	25	66	1	65	1	17	10	9

Source: ECB.

2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	358	6	19	35	4	30	0	280	251	40	212	28	1	18
Q2	368	6	20	33	4	29	0	291	261	43	219	29	1	17
Q3	370	6	19	34	4	30	0	293	263	43	220	30	1	18
Q4	381	6	19	36	4	32	0	301	267	45	222	34	1	16
2021 Q1	375	6	19	39	4	34	0	295	260	46	213	35	1	16
Q2 ^(p)	378	6	21	39	4	35	0	295	259	48	211	36	1	16

Source: ECB.

3 GERMANY

3.1 Aggregated balance sheet of insurance corporations

3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	2,427	318	452	364	383	738	3	735	4	68	39	60
Q2	2,518	317	461	372	409	789	4	785	4	68	39	59
Q3	2,547	311	473	374	411	810	7	803	4	67	39	58
Q4	2,588	302	479	371	425	842	4	838	5	68	38	59
2021 Q1	2,575	293	467	362	437	845	5	840	4	72	38	57
Q2 ^(p)	2,604	282	480	361	448	865	6	859	4	72	39	54

Source: ECB.

3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	2,427	32	82	464	151	218	95	1,722	1,483	122	1,362	239	2	124
Q2	2,518	33	82	505	167	242	96	1,768	1,528	130	1,398	240	2	127
Q3	2,547	34	80	516	168	250	98	1,786	1,549	134	1,415	237	2	130
Q4	2,588	37	80	541	176	262	102	1,799	1,579	144	1,435	220	2	130
2021 Q1	2,575	35	81	550	180	266	104	1,778	1,541	150	1,391	237	2	128
Q2 ^(p)	2,604	33	81	557	182	269	106	1,793	1,556	160	1,396	237	2	138

Source: ECB.

4 ESTONIA

4.1 Aggregated balance sheet of insurance corporations

4.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	1	0	1	0	0	0	0	0	0	0	0	0
Q2	1	0	1	0	0	0	0	0	0	0	0	0
Q3	1	0	1	0	0	0	0	0	0	0	0	0
Q4	1	0	1	0	0	0	0	0	0	0	0	0
2021 Q1	1	0	1	0	0	0	0	0	0	0	0	0
Q2 ^(p)	1	0	1	0	0	0	0	0	0	0	0	0

Source: ECB.

4.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	1	0	0	0	0	0	0	1	0	0	0	0	0	0
Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q4	1	0	0	0	0	0	0	1	1	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q2 ^(p)	1	0	0	0	0	0	0	1	1	0	0	0	0	0

Source: ECB.

5 IRELAND

5.1 Aggregated balance sheet of insurance corporations

5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	337	22	63	11	34	134	9	125	6	51	5	12
Q2	350	21	63	11	39	146	11	134	5	51	5	10
Q3	364	21	67	14	41	149	11	138	5	52	5	11
Q4	380	21	68	14	45	160	10	149	5	53	5	10
2021 Q1	396	19	69	15	51	168	10	158	4	53	5	12
Q2 ^(p)	407	19	70	15	55	175	11	164	4	52	4	12

Source: ECB.

5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	337	1	6	24	0	24	0	283	250	196	54	33	4	19
Q2	350	1	6	24	0	24	0	298	267	211	55	31	4	17
Q3	364	1	6	27	0	27	0	309	273	217	56	36	4	18
Q4	380	1	7	27	0	27	0	323	288	232	57	35	4	18
2021 Q1	396	1	7	28	0	28	0	336	300	244	56	36	4	20
Q2 ^(p)	407	1	7	29	0	29	0	345	309	253	55	37	4	21

Source: ECB.

6 GREECE

6.1 Aggregated balance sheet of insurance corporations

6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	18	1	12	0	1	3	0	2	0	0	1	1
Q2	19	1	12	0	1	3	0	2	0	0	1	1
Q3	20	1	12	0	1	3	0	3	0	0	1	1
Q4	20	1	13	0	1	3	0	3	0	0	1	1
2021 Q1	20	2	12	0	1	3	0	3	0	0	1	1
Q2 ^(p)	20	2	12	0	1	4	0	3	0	0	1	1

Source: ECB.

6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	18	0	0	3	0	3	0	14	11	3	8	3	0	1
Q2	19	0	0	3	0	3	0	14	11	3	8	3	0	1
Q3	20	0	0	3	0	3	0	15	12	3	9	3	0	2
Q4	20	0	0	3	0	3	0	15	12	3	9	3	0	2
2021 Q1	20	0	0	4	0	3	0	15	12	3	9	3	0	2
Q2 ^(p)	20	0	0	4	0	3	0	15	12	3	8	3	0	2

Source: ECB.

7 SPAIN

7.1 Aggregated balance sheet of insurance corporations

7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	353	20	236	3	18	25	1	25	7	8	12	25
Q2	364	21	243	4	18	28	1	27	7	8	12	25
Q3	373	21	247	5	19	29	1	28	7	9	12	25
Q4	376	19	247	4	20	32	1	30	7	10	12	25
2021 Q1	373	19	240	5	21	34	2	32	7	10	11	25
Q2 ^(p)	366	18	236	3	22	36	2	34	7	9	11	24

Source: ECB.

7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	353	1	3	54	0	43	10	245	217	20	197	28	14	37
Q2	364	1	3	56	0	45	11	252	223	22	202	28	14	38
Q3	373	1	5	57	0	46	11	255	226	22	204	28	14	40
Q4	376	1	4	59	0	47	12	256	229	25	204	27	15	41
2021 Q1	373	1	5	61	0	48	12	250	223	27	196	28	15	41
Q2 ^(p)	366	1	3	61	0	48	12	247	219	28	191	28	15	39

Source: ECB.

8 FRANCE

8.1 Aggregated balance sheet of insurance corporations

8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	2,923	53	1,572	65	241	712	96	615	9	125	45	103
Q2	3,015	54	1,621	67	246	739	82	657	7	130	45	105
Q3	3,028	55	1,606	69	246	760	95	666	7	134	46	104
Q4	3,089	47	1,628	69	264	794	90	703	6	135	46	99
2021 Q1	3,109	50	1,596	73	273	820	92	728	5	138	46	108
Q2 ^(p)	3,129	52	1,574	71	282	853	94	759	4	139	47	106

Source: ECB.

8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	2,923	65	114	342	32	188	122	2,261	2,080	344	1,736	180	3	139
Q2	3,015	66	115	347	31	184	133	2,351	2,165	376	1,790	185	3	132
Q3	3,028	66	117	348	30	184	134	2,362	2,176	385	1,791	185	3	132
Q4	3,089	69	106	369	32	197	140	2,399	2,215	414	1,801	184	3	142
2021 Q1	3,109	69	112	389	35	208	146	2,391	2,195	437	1,758	196	4	145
Q2 ^(p)	3,129	69	110	397	37	212	148	2,409	2,214	458	1,757	194	4	140

Source: ECB.

9 ITALY

9.1 Aggregated balance sheet of insurance corporations

9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	976	13	568	13	91	231	16	215	1	11	7	41
Q2	1,010	13	583	12	90	251	19	232	1	11	7	43
Q3	1,043	15	605	12	94	259	19	241	1	11	7	40
Q4	1,088	13	623	12	102	277	16	261	1	10	7	44
2021 Q1	1,095	14	616	13	107	287	17	269	1	10	6	41
Q2 ^(p)	1,105	14	612	13	109	298	17	281	1	11	6	41

Source: ECB.

9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	976	21	17	98	36	62	0	800	749	158	590	51	1	40
Q2	1,010	21	17	101	38	63	0	837	786	171	615	51	1	33
Q3	1,043	22	17	109	41	68	0	859	807	177	630	52	1	36
Q4	1,088	23	15	123	48	75	0	884	833	190	643	51	1	42
2021 Q1	1,095	22	16	131	50	81	0	879	828	198	630	51	1	45
Q2 ^(p)	1,105	22	17	133	51	82	0	891	838	208	630	53	1	40

Source: ECB.

10 CYPRUS

10.1 Aggregated balance sheet of insurance corporations ¹⁾

10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	4	1	1	0	0	1	0	1	0	0	0	0
Q2	4	0	1	0	0	1	0	1	0	0	0	0
Q3	4	0	1	0	0	1	0	1	0	0	0	0
Q4	4	0	1	0	0	2	0	1	0	0	0	0
2021 Q1	4	0	1	0	0	2	0	1	0	0	0	0
Q2 ^(p)	5	1	1	0	0	2	0	2	0	0	0	0

Source: ECB.

10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	4	0	0	1	0	1	0	2	2	1	0	1	0	0
Q2	4	0	0	1	0	1	0	2	2	1	0	0	0	0
Q3	4	0	0	1	0	1	0	2	2	1	0	0	0	0
Q4	4	0	0	1	0	1	0	2	2	1	0	0	0	0
2021 Q1	4	0	0	2	0	1	0	3	2	1	0	1	0	0
Q2 ^(p)	5	0	0	2	0	1	0	3	2	1	0	1	0	0

Source: ECB.

11 LATVIA

11.1 Aggregated balance sheet of insurance corporations

11.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	1	0	0	0	0	0	0	0	0	0	0	0
Q2	1	0	0	0	0	0	0	0	0	0	0	0
Q3	1	0	0	0	0	0	0	0	0	0	0	0
Q4	1	0	0	0	0	0	0	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	0	0	0	0	0
Q2 ^(p)	1	0	0	0	0	0	0	0	0	0	0	0

Source: ECB.

11.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q4	1	0	0	0	0	0	0	1	1	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q2 ^(p)	1	0	0	0	0	0	0	1	1	0	0	0	0	0

Source: ECB.

12 LITHUANIA

12.1 Aggregated balance sheet of insurance corporations

12.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	2	0	1	0	0	1	0	1	0	0	0	0
Q2	2	0	1	0	0	1	0	1	0	0	0	0
Q3	3	0	1	0	0	1	0	1	0	0	0	0
Q4	3	0	1	0	0	1	0	1	0	0	0	0
2021 Q1	3	0	1	0	0	1	0	1	0	0	0	0
Q2 ^(p)	3	0	1	0	0	1	0	1	0	0	0	0

Source: ECB.

12.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	2	0	0	1	0	1	0	1	1	1	0	0	0	0
Q2	2	0	0	1	0	1	0	1	1	1	0	1	0	0
Q3	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Q4	3	0	0	1	0	1	0	2	1	1	0	1	0	0
2021 Q1	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Q2 ^(p)	3	0	0	1	0	1	0	2	1	1	0	1	0	0

Source: ECB.

13 LUXEMBOURG

13.1 Aggregated balance sheet of insurance corporations

13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	221	20	45	6	18	87	6	81	1	29	0	15
Q2	221	20	46	6	20	88	5	82	1	26	0	14
Q3	222	20	45	7	20	90	5	85	1	26	0	13
Q4	236	19	48	7	23	97	6	92	1	27	0	13
2021 Q1	244	20	50	7	25	101	5	96	1	25	0	14
Q2 ^(p)	251	20	50	8	26	105	5	100	1	27	0	13

Source: ECB.

13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	221	0	2	6	0	5	0	192	176	124	51	16	0	21
Q2	221	1	2	6	0	5	0	195	179	131	48	17	0	17
Q3	222	1	2	6	0	5	0	196	180	133	48	16	0	17
Q4	236	1	2	6	0	6	0	211	191	141	50	20	0	16
2021 Q1	244	1	2	8	0	8	0	216	196	148	48	20	0	17
Q2 ^(p)	251	1	2	8	0	8	0	225	201	151	49	24	0	16

Source: ECB.

14 MALTA

14.1 Aggregated balance sheet of insurance corporations

14.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	14	1	4	3	1	1	0	1	0	1	0	1
Q2	14	1	5	3	1	1	0	1	0	2	0	1
Q3	14	2	5	3	1	1	0	1	0	1	0	1
Q4	14	1	5	3	1	1	0	1	0	2	0	1
2021 Q1	14	1	5	3	1	1	0	1	0	2	0	1
Q2 ^(p)	12	1	4	3	1	1	0	1	0	1	0	1

Source: ECB.

14.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	14	0	0	5	0	5	0	5	3	0	2	2	0	3
Q2	14	0	0	6	0	6	0	5	3	1	2	3	0	3
Q3	14	0	0	6	0	6	0	5	3	1	2	2	0	3
Q4	14	0	0	5	0	5	0	6	3	1	3	3	0	3
2021 Q1	14	0	0	4	0	4	0	7	4	1	3	3	0	3
Q2 ^(p)	12	0	0	5	0	4	0	5	3	1	2	2	0	3

Source: ECB.

15 NETHERLANDS

15.1 Aggregated balance sheet of insurance corporations

15.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	522	16	201	113	24	97	5	92	46	5	6	14
Q2	537	12	205	114	27	104	10	94	51	4	6	14
Q3	550	11	209	126	28	104	10	93	51	4	7	12
Q4	547	9	212	125	31	104	9	95	47	4	5	11
2021 Q1	526	9	203	124	30	107	4	103	32	4	5	12
Q2 ^(p)	526	9	202	121	31	112	5	107	31	4	5	12

Source: ECB.

15.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	522	1	34	40	0	0	40	396	379	86	293	16	14	36
Q2	537	1	39	50	0	0	50	402	386	90	296	17	15	29
Q3	550	1	40	47	0	0	47	419	404	94	310	15	14	30
Q4	547	1	38	43	0	0	43	422	407	99	308	14	12	31
2021 Q1	526	1	27	44	0	0	44	411	393	98	295	18	10	33
Q2 ^(p)	526	1	28	44	0	0	44	409	392	100	293	16	10	35

Source: ECB.

16 AUSTRIA

16.1 Aggregated balance sheet of insurance corporations

16.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	132	3	53	8	17	34	0	34	0	3	10	4
Q2	136	3	54	8	18	36	0	36	0	3	10	4
Q3	138	4	54	8	18	36	0	36	0	3	10	4
Q4	141	3	54	8	21	38	0	38	0	3	10	3
2021 Q1	143	3	52	8	23	38	0	38	0	3	10	4
Q2 ^(p)	144	4	51	9	24	39	0	39	0	3	10	3

Source: ECB.

16.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	132	4	2	26	8	18	0	88	79	14	65	9	0	11
Q2	136	4	2	27	9	18	0	91	82	15	67	10	0	12
Q3	138	5	2	28	9	19	0	91	82	15	67	9	0	12
Q4	141	5	3	31	10	21	0	90	81	15	66	9	0	12
2021 Q1	143	5	3	35	12	23	0	88	78	15	63	9	0	12
Q2 ^(p)	144	6	3	36	12	24	0	88	78	15	62	10	0	12

Source: ECB.

17 PORTUGAL

17.1 Aggregated balance sheet of insurance corporations

17.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	56	4	37	0	5	6	0	6	0	1	1	2
Q2	57	4	38	0	5	6	0	6	0	1	1	2
Q3	56	3	37	0	5	7	0	7	0	1	1	2
Q4	56	2	37	0	5	8	0	8	0	1	1	2
2021 Q1	56	2	36	0	5	8	0	8	0	1	1	2
Q2 ^(p)	56	3	35	0	5	10	0	9	0	1	1	2

Source: ECB.

17.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	56	0	0	5	0	5	0	47	44	12	32	3	0	3
Q2	57	0	0	6	0	5	0	48	44	12	32	3	0	3
Q3	56	0	0	6	0	6	0	47	44	12	31	3	0	3
Q4	56	0	0	6	0	6	0	46	43	13	30	3	0	3
2021 Q1	56	0	0	7	0	6	0	45	42	13	28	3	0	3
Q2 ^(p)	56	1	0	7	0	7	0	45	42	14	27	3	0	3

Source: ECB.

18 SLOVENIA

18.1 Aggregated balance sheet of insurance corporations

18.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	8	0	5	0	1	1	0	1	0	0	0	0
Q2	9	0	5	0	1	1	0	1	0	0	0	0
Q3	9	0	5	0	1	2	0	2	0	0	0	0
Q4	9	0	5	0	1	2	0	2	0	0	0	0
2021 Q1	9	0	5	0	1	2	0	2	0	0	0	0
Q2 ^(p)	10	0	5	0	1	2	0	2	0	0	0	0

Source: ECB.

18.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	8	0	0	2	0	0	2	5	4	2	2	1	0	1
Q2	9	0	0	2	0	0	2	5	4	2	2	1	0	1
Q3	9	0	0	3	0	0	2	5	4	2	2	1	0	1
Q4	9	0	0	3	0	0	2	5	4	2	3	1	0	1
2021 Q1	9	0	0	3	0	0	2	5	4	2	2	1	0	1
Q2 ^(p)	10	0	0	3	0	0	2	5	4	2	2	1	0	1

Source: ECB.

19 SLOVAKIA

19.1 Aggregated balance sheet of insurance corporations

19.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	9	0	5	0	0	1	0	1	0	0	1	0
Q2	9	0	5	0	0	2	0	2	0	0	1	1
Q3	9	0	5	0	0	2	0	2	0	0	1	0
Q4	9	0	5	0	0	2	0	2	0	0	1	0
2021 Q1	9	0	5	0	0	2	0	2	0	0	1	0
Q2 ^(p)	9	0	5	0	0	2	0	2	0	0	1	0

Source: ECB.

19.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves					Financial derivatives	Remaining liabilities
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance		
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	9	0	0	1	0	0	1	6	5	2	3	1	0	1
Q2	9	0	0	1	0	0	1	6	5	1	4	1	0	2
Q3	9	0	0	1	0	0	1	6	5	2	3	1	0	2
Q4	9	0	0	2	0	0	1	6	5	2	3	1	0	1
2021 Q1	9	0	0	1	0	0	1	6	5	2	3	1	0	1
Q2 ^(p)	9	0	0	1	0	0	1	6	5	2	3	1	0	1

Source: ECB.

20 FINLAND

20.1 Aggregated balance sheet of insurance corporations

20.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q1	76	5	15	4	4	42	1	41	1	1	3	2
Q2	80	5	16	4	4	45	1	45	1	1	3	1
Q3	81	5	16	4	4	47	1	46	1	1	3	1
Q4	85	5	16	4	5	50	1	49	1	0	3	1
2021 Q1	88	5	16	4	5	52	1	52	0	1	3	1
Q2 ^(p)	90	5	15	4	5	55	1	54	0	1	3	1

Source: ECB.

20.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
									Total	Unit-linked	Non unit-linked			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q1	76	1	1	10	0	5	5	61	56	35	22	5	0	3
Q2	80	1	1	11	0	6	5	65	60	38	22	5	0	3
Q3	81	1	1	12	0	6	6	66	61	39	22	5	0	3
Q4	85	1	1	12	0	6	6	68	63	41	22	4	0	3
2021 Q1	88	1	1	13	0	7	7	70	65	44	21	5	0	3
Q2 ^(p)	90	1	1	14	0	7	7	72	67	46	21	5	0	3

Source: ECB.