

# 1 EURO AREA

## 1.1 Aggregated balance sheet of the total insurance corporations sector

### 1.1.1 Aggregated balance sheet of euro area insurance corporations

#### 1.1.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q2	8,715	482	3,568	643	902	2,298	136	2,162	80	315	140	288
Q3	8,833	478	3,597	665	913	2,360	151	2,209	79	320	141	279
Q4	9,028	452	3,654	661	967	2,472	140	2,332	75	329	139	279
2021 Q1	9,043	444	3,578	657	1,007	2,537	139	2,398	56	336	140	287
Q2	9,110	436	3,542	654	1,037	2,628	143	2,485	53	340	141	280
Q3 <sup>(p)</sup>	9,179	437	3,521	656	1,066	2,684	150	2,534	52	359	140	265
Transactions												
2020 Q2	-	-	14	-	-	11	-12	23	-	-	-	-
Q3	-	-	-17	-	-	29	16	13	-	-	-	-
Q4	-	-	18	-	-	34	-14	48	-	-	-	-
2021 Q1	-	-	1	-	-	39	0	39	-	-	-	-
Q2	-	-	-13	-	-	41	4	37	-	-	-	-
Q3 <sup>(p)</sup>	-	-	-14	-	-	46	6	40	-	-	-	-
Growth rates												
2020 Q2	-	-	1	-	-	4	-14	5	-	-	-	-
Q3	-	-	0	-	-	4	-4	4	-	-	-	-
Q4	-	-	0	-	-	4	5	4	-	-	-	-
2021 Q1	-	-	0	-	-	5	-7	6	-	-	-	-
Q2	-	-	0	-	-	6	4	6	-	-	-	-
Q3 <sup>(p)</sup>	-	-	0	-	-	7	-3	7	-	-	-	-

Source: ECB.

#### 1.1.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total	From euro area		Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance					Non-life insurance
				MFIs	Non-MFIs						Total	Unit-linked	Non-unit-linked			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2020 Q2	8,715	135	289	57	189	1,181	250	632	299	6,633	6,007	1,246	4,761	626	41	435
Q3	8,833	137	288	55	190	1,205	253	653	299	6,718	6,092	1,280	4,812	626	40	445
Q4	9,028	144	274	50	182	1,271	271	692	308	6,839	6,226	1,368	4,858	613	39	461
2021 Q1	9,043	142	274	49	186	1,320	282	720	318	6,799	6,150	1,431	4,719	649	38	469
Q2	9,110	141	274	50	186	1,342	287	733	322	6,860	6,207	1,496	4,711	653	37	456
Q3 <sup>(p)</sup>	9,179	144	277	51	187	1,357	291	737	329	6,908	6,239	1,533	4,707	669	37	456

Source: ECB.

### 1.1.1.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year		Over 1 year and up to 2 years		Over 2 years					
			Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations	
	1	2	3	4	5	6	7	8	9	
<b>Outstanding amounts</b>										
2020 Q2	48	16	2,802	430	1,676	311	28	0	357	
Q3	46	14	2,834	436	1,731	280	29	0	359	
Q4	50	10	2,872	434	1,758	298	30	0	352	
2021 Q1	47	9	2,801	420	1,712	296	31	0	342	
Q2	46	9	2,766	411	1,689	297	31	0	337	
Q3 <sup>(p)</sup>	51	8	2,738	401	1,667	300	33	0	336	
<b>Transactions</b>										
2020 Q2	11	-2	1	-4	-17	10	1	0	12	
Q3	-2	-2	-12	-2	-7	-2	1	0	-2	
Q4	4	-4	6	-4	3	9	1	0	-3	
2021 Q1	-3	-1	2	-8	13	1	1	0	-5	
Q2	-1	0	-11	-7	-1	1	0	0	-4	
Q3 <sup>(p)</sup>	5	0	-24	-7	-19	2	2	0	-2	
<b>Growth rates</b>										
2020 Q2	8	99	1	-2	-1	9	15	-	4	
Q3	10	24	0	-3	-2	6	11	-	3	
Q4	42	-32	-1	-4	-2	6	11	-	2	
2021 Q1	29	-50	0	-4	-1	7	10	-	0	
Q2	-4	-46	-1	-5	0	3	7	-	-4	
Q3 <sup>(p)</sup>	9	-41	-1	-6	0	5	12	-	-4	

Source: ECB.

1) Breakdown by original maturity.

### 1.1.1.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Outstanding amounts</b>																
2020 Q2	200	143	8	0	17	23	0	95	412	291	502	672	649	173	28	139
Q3	198	139	6	0	16	21	0	96	423	292	516	691	655	174	30	142
Q4	217	149	8	0	18	19	0	104	452	298	575	710	683	180	32	151
2021 Q1	238	162	9	0	21	21	0	110	467	302	625	703	695	183	34	158
Q2	251	168	10	0	21	20	0	117	472	314	661	711	716	188	34	175
Q3 <sup>(p)</sup>	256	172	11	0	23	22	0	116	483	326	675	731	723	190	34	180
<b>Transactions</b>																
2020 Q2	-3	-2	0	0	0	0	0	-2	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	3	-1	0	0	0	-1	0	-1	-	-	-	-	-	-	-	-
2021 Q1	4	1	0	0	1	1	0	0	-	-	-	-	-	-	-	-
Q2	3	2	0	0	0	0	0	1	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	3	1	0	0	0	1	0	-1	-	-	-	-	-	-	-	-
<b>Growth rates</b>																
2020 Q2	-2	-3	-5	-	-2	-1	-	-3	-	-	-	-	-	-	-	-
Q3	-3	-4	-6	-	-2	-4	-	-4	-	-	-	-	-	-	-	-
Q4	-1	-3	0	-	3	-4	-	-5	-	-	-	-	-	-	-	-
2021 Q1	1	-2	1	-	5	-5	-	-3	-	-	-	-	-	-	-	-
Q2	5	0	7	-	7	-4	-	0	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	6	1	12	-	9	1	-	0	-	-	-	-	-	-	-	-

Source: ECB.

## 1.1.2 Aggregated national balance sheets of euro area insurance corporations

### 1.1.2.1 Assets

(Data reference: 2021 Q3; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Euro area	9,179	437	3,521	656	1,066	2,684	150	2,534	52	359	140	265
Belgium	376	8	199	42	25	66	4	62	1	18	10	6
Germany	2,632	273	472	359	462	882	4	877	3	88	38	56
Estonia	1	0	1	0	0	0	0	0	0	0	0	0
Ireland	414	19	70	17	56	179	11	167	4	54	4	11
Greece	21	2	12	0	1	4	0	4	0	0	1	1
Spain	365	19	234	3	22	37	2	35	6	9	11	23
France	3,141	53	1,564	70	290	873	99	774	5	141	47	98
Italy	1,115	18	609	14	111	306	17	289	1	11	6	38
Cyprus	5	1	1	0	0	2	0	2	0	0	0	0
Latvia	1	0	0	0	0	0	0	0	0	0	0	0
Lithuania	3	0	1	0	0	1	0	1	0	0	0	0
Luxembourg	255	22	46	8	28	109	6	103	1	27	0	14
Malta	14	1	5	3	1	1	0	1	0	1	0	1
Netherlands	526	9	196	126	32	113	5	108	30	4	5	11
Austria	145	4	51	9	25	40	0	40	0	4	10	3
Portugal	56	2	34	0	5	11	0	10	0	1	1	1
Slovenia	10	0	5	0	1	2	0	2	0	0	0	0
Slovakia	9	0	5	0	0	2	0	2	0	0	1	0
Finland	91	6	15	4	5	56	1	55	0	1	3	1

Source: ECB.

### 1.1.2.2 Liabilities

(Data reference: 2021 Q3; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Euro area	9,179	144	277	1,357	291	737	329	6,908	6,239	1,533	4,707	669	37	456
Belgium	376	6	20	39	4	35	0	296	260	49	211	37	0	13
Germany	2,632	35	83	564	184	273	107	1,817	1,569	173	1,395	248	3	130
Estonia	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Ireland	414	1	7	29	0	29	0	353	314	259	55	40	4	20
Greece	21	0	0	4	0	3	0	15	12	3	9	3	0	2
Spain	365	1	3	61	0	48	13	245	217	29	188	28	15	40
France	3,141	69	112	401	36	214	151	2,415	2,220	463	1,757	195	5	139
Italy	1,115	23	17	135	53	82	0	898	845	213	632	54	1	40
Cyprus	5	0	0	2	0	1	0	3	2	2	0	1	0	0
Latvia	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Lithuania	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Luxembourg	255	1	2	6	0	6	0	231	207	158	49	24	0	15
Malta	14	0	0	5	0	5	0	7	4	1	3	3	0	2
Netherlands	526	1	28	47	0	0	47	408	392	101	292	15	9	34
Austria	145	6	3	37	13	24	0	88	78	16	62	10	0	13
Portugal	56	1	0	7	0	7	0	45	41	15	27	3	0	3
Slovenia	10	0	0	3	0	0	2	6	4	2	2	1	0	1
Slovakia	9	0	0	1	0	0	1	7	5	2	3	1	0	1
Finland	91	1	1	15	0	7	7	72	67	47	20	5	0	3

Source: ECB.

## 1.2 Aggregated balance sheet by insurance corporations sector

### 1.2.1 Aggregated balance sheet of euro area insurance corporations: Reinsurance corporations

#### 1.2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q2	663	21	131	96	312	28	1	28	3	36	8	28
Q3	671	23	135	100	313	28	1	27	3	35	8	28
Q4	674	21	138	92	321	29	1	28	3	35	6	29
2021 Q1	690	23	138	97	327	31	1	29	3	37	6	29
Q2	696	23	137	98	334	31	1	30	3	37	6	28
Q3 <sup>(p)</sup>	718	23	142	100	336	31	1	30	3	48	6	27
Transactions												
2020 Q2	-	-	1	-	-	0	0	0	-	-	-	-
Q3	-	-	5	-	-	1	0	0	-	-	-	-
Q4	-	-	3	-	-	1	0	1	-	-	-	-
2021 Q1	-	-	0	-	-	1	0	1	-	-	-	-
Q2	-	-	-1	-	-	0	0	0	-	-	-	-
Q3 <sup>(p)</sup>	-	-	5	-	-	0	0	0	-	-	-	-
Growth rates												
2020 Q2	-	-	2	-	-	-2	-43	0	-	-	-	-
Q3	-	-	7	-	-	-2	-21	-2	-	-	-	-
Q4	-	-	6	-	-	5	78	3	-	-	-	-
2021 Q1	-	-	7	-	-	9	89	7	-	-	-	-
Q2	-	-	6	-	-	9	95	7	-	-	-	-
Q3 <sup>(p)</sup>	-	-	6	-	-	7	22	7	-	-	-	-

Source: ECB.

#### 1.2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
			Total	From euro area	Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance			Non-life insurance			
										Total	Unit-linked	Non-unit-linked				
																MFIs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2020 Q2	663	34	62	1	50	291	182	102	8	210	44	1	43	167	3	62
Q3	671	36	60	0	48	294	182	109	3	215	45	1	44	170	3	63
Q4	674	39	59	1	47	307	189	114	3	209	47	1	46	161	3	58
2021 Q1	690	37	61	0	47	315	195	116	3	215	47	1	46	168	3	60
Q2	696	35	61	0	47	319	198	119	3	220	46	1	45	173	3	58
Q3 <sup>(p)</sup>	718	38	63	0	48	321	199	118	3	231	46	1	45	185	3	62

Source: ECB.

### 1.2.1.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year		Over 1 year and up to 2 years	Over 2 years					
				Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds
	1	2	3	4	5	6	7	8	9
<b>Outstanding amounts</b>									
2020 Q2	3	1	49	14	18	9	1	0	7
Q3	2	1	51	15	20	8	1	0	7
Q4	3	1	51	15	20	8	1	0	7
2021 Q1	3	1	51	14	20	9	1	0	7
Q2	2	1	50	14	19	9	1	0	7
Q3 <sup>(p)</sup>	4	1	51	14	21	9	1	0	7
<b>Transactions</b>									
2020 Q2	0	0	1	0	0	1	0	0	0
Q3	0	0	2	0	1	0	0	0	0
Q4	0	0	0	0	0	0	0	0	0
2021 Q1	0	0	0	0	0	0	0	0	0
Q2	-1	0	0	0	0	0	0	0	0
Q3 <sup>(p)</sup>	2	0	1	0	1	0	0	0	0
<b>Growth rates</b>									
2020 Q2	-7	72	0	-9	0	9	2	-	14
Q3	9	0	4	-3	5	10	4	-	12
Q4	26	-29	3	-3	5	10	2	-	7
2021 Q1	4	-56	4	-1	4	11	0	-	8
Q2	-27	-35	2	-1	3	5	1	-	3
Q3 <sup>(p)</sup>	52	-39	1	-4	6	1	5	-	-4

Source: ECB.

1) Breakdown by original maturity.

### 1.2.1.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity								Non-MMF investment fund shares							
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Outstanding amounts</b>																
2020 Q2	16	13	0	0	0	11	0	2	153	143	4	12	7	2	0	2
Q3	15	12	0	0	0	10	0	2	156	142	4	13	7	2	0	2
Q4	14	10	0	0	0	8	0	2	164	143	5	13	7	2	0	2
2021 Q1	16	13	0	0	0	10	0	2	167	143	5	13	7	2	0	2
Q2	15	12	0	0	0	9	0	2	168	150	6	13	7	2	0	2
Q3 <sup>(p)</sup>	16	13	0	0	0	10	0	2	169	151	6	13	7	2	0	2
<b>Transactions</b>																
2020 Q2	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	-2	-2	0	0	0	-2	0	0	-	-	-	-	-	-	-	-
2021 Q1	1	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
Q2	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	1	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
<b>Growth rates</b>																
2020 Q2	-1	-1	-	-	-	-3	-	3	-	-	-	-	-	-	-	-
Q3	-5	-5	-	-	-	-8	-	0	-	-	-	-	-	-	-	-
Q4	-11	-16	-	-	-	-16	-	-28	-	-	-	-	-	-	-	-
2021 Q1	-8	-12	-	-	-	-14	-	-8	-	-	-	-	-	-	-	-
Q2	-8	-11	-	-	20	-11	-	-12	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	-4	-6	-	-	19	-5	-	-11	-	-	-	-	-	-	-	-

Source: ECB.

## 1.2.2 Aggregated balance sheet of euro area insurance corporations: Life insurance corporations

### 1.2.2.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q2	3,472	266	1,183	333	190	1,246	44	1,203	60	86	42	65
Q3	3,543	262	1,203	347	195	1,282	47	1,235	60	87	42	64
Q4	3,628	247	1,223	350	212	1,345	45	1,300	57	90	41	64
2021 Q1	3,592	234	1,194	336	227	1,372	39	1,334	39	88	41	60
Q2	3,635	231	1,186	335	240	1,419	42	1,377	36	88	42	59
Q3 <sup>(p)</sup>	3,674	232	1,178	337	252	1,452	42	1,409	36	88	41	59
Transactions												
2020 Q2	-	-	3	-	-	12	-2	14	-	-	-	-
Q3	-	-	1	-	-	13	3	10	-	-	-	-
Q4	-	-	7	-	-	19	-3	23	-	-	-	-
2021 Q1	-	-	0	-	-	19	-6	25	-	-	-	-
Q2	-	-	-1	-	-	20	3	17	-	-	-	-
Q3 <sup>(p)</sup>	-	-	-7	-	-	26	1	25	-	-	-	-
Growth rates												
2020 Q2	-	-	2	-	-	4	-18	5	-	-	-	-
Q3	-	-	1	-	-	4	-7	5	-	-	-	-
Q4	-	-	1	-	-	4	-6	4	-	-	-	-
2021 Q1	-	-	1	-	-	5	-18	6	-	-	-	-
Q2	-	-	1	-	-	6	-7	6	-	-	-	-
Q3 <sup>(p)</sup>	-	-	0	-	-	6	-10	7	-	-	-	-

Source: ECB.

### 1.2.2.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves			Financial derivatives	Remaining liabilities		
			Total	From euro area		Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance				Non-life insurance	
				MFIs	Non-MFIs						Total	Unit-linked				Non-unit-linked
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2020 Q2	3,472	18	74	12	36	243	0	174	70	3,022	3,022	829	2,193	0	19	95
Q3	3,543	18	77	13	37	252	0	181	71	3,078	3,078	853	2,224	0	19	99
Q4	3,628	19	72	9	37	259	0	190	70	3,159	3,159	909	2,249	1	17	102
2021 Q1	3,592	18	62	9	33	270	0	197	73	3,128	3,127	950	2,177	1	14	100
Q2	3,635	18	65	11	34	272	0	199	73	3,168	3,167	993	2,175	1	13	100
Q3 <sup>(p)</sup>	3,674	18	66	12	35	279	0	203	76	3,194	3,194	1,022	2,172	1	13	103

Source: ECB.

### 1.2.2.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year		Over 2 years							
	1	2	Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations	
Outstanding amounts										
2020 Q2	22	4	939	124	600	100	10	0	106	
Q3	23	4	959	125	630	88	10	0	106	
Q4	23	3	974	123	647	91	10	0	102	
2021 Q1	19	4	951	119	629	93	11	0	100	
Q2	18	4	943	117	624	93	11	0	98	
Q3 <sup>(p)</sup>	19	4	934	116	616	93	11	0	98	
Transactions										
2020 Q2	8	0	-3	-2	-9	3	1	0	4	
Q3	1	0	2	0	1	2	0	0	-1	
Q4	0	0	4	-1	6	0	0	0	-2	
2021 Q1	-4	1	4	-2	6	1	0	0	-1	
Q2	-1	0	1	-1	3	0	0	0	-1	
Q3 <sup>(p)</sup>	1	0	-8	-1	-7	1	0	0	0	
Growth rates										
2020 Q2	31	52	1	1	-1	11	17	-	4	
Q3	37	1	0	-1	-2	11	8	-	3	
Q4	64	-9	0	-2	-1	7	11	-	2	
2021 Q1	34	-4	1	-4	1	6	14	-	0	
Q2	-15	6	1	-4	3	4	7	-	-4	
Q3 <sup>(p)</sup>	-15	10	0	-5	1	2	9	-	-3	

Source: ECB.

1) Breakdown by original maturity.

### 1.2.2.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Outstanding amounts																
2020 Q2	85	40	2	0	4	1	0	33	36	69	288	421	341	58	18	77
Q3	87	40	2	0	4	1	0	33	36	72	298	435	346	58	19	79
Q4	97	44	3	0	5	1	0	36	37	77	329	448	359	61	20	83
2021 Q1	109	47	3	0	5	1	0	38	38	81	359	440	365	63	21	87
Q2	117	50	3	0	5	1	0	40	39	84	378	445	371	64	21	98
Q3 <sup>(p)</sup>	118	50	3	0	6	1	0	40	40	93	387	455	379	66	20	102
Transactions																
2020 Q2	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	2	0	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
2021 Q1	3	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2	2	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Growth rates																
2020 Q2	2	1	-6	-	4	3	-	2	-	-	-	-	-	-	-	-
Q3	2	2	-4	-	3	7	-	3	-	-	-	-	-	-	-	-
Q4	4	2	3	-	10	-2	-	1	-	-	-	-	-	-	-	-
2021 Q1	7	-1	7	-	12	9	-	-3	-	-	-	-	-	-	-	-
Q2	8	0	9	-	14	11	-	-2	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	9	-1	8	-	13	10	-	-3	-	-	-	-	-	-	-	-

Source: ECB.

## 1.2.3 Aggregated balance sheet of euro area insurance corporations: Non-life insurance corporations

### 1.2.3.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q2	1,247	141	335	114	165	275	12	263	1	98	31	87
Q3	1,258	139	343	116	167	281	14	267	1	99	31	82
Q4	1,280	133	351	117	176	291	12	279	1	102	31	78
2021 Q1	1,325	139	352	120	183	298	15	284	1	107	31	93
Q2	1,334	133	353	118	187	309	17	292	2	110	32	90
Q3 <sup>(p)</sup>	1,337	130	352	117	195	309	14	295	1	117	32	84
Transactions												
2020 Q2	-	-	3	-	-	-1	-2	1	-	-	-	-
Q3	-	-	5	-	-	6	2	3	-	-	-	-
Q4	-	-	3	-	-	5	-2	6	-	-	-	-
2021 Q1	-	-	6	-	-	8	2	5	-	-	-	-
Q2	-	-	3	-	-	7	2	5	-	-	-	-
Q3 <sup>(p)</sup>	-	-	3	-	-	0	-3	3	-	-	-	-
Growth rates												
2020 Q2	-	-	-1	-	-	7	-3	7	-	-	-	-
Q3	-	-	2	-	-	6	-4	7	-	-	-	-
Q4	-	-	5	-	-	6	-4	7	-	-	-	-
2021 Q1	-	-	5	-	-	6	7	6	-	-	-	-
Q2	-	-	5	-	-	9	40	7	-	-	-	-
Q3 <sup>(p)</sup>	-	-	4	-	-	7	-2	7	-	-	-	-

Source: ECB.

### 1.2.3.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves			Financial derivatives	Remaining liabilities		
			Total	From euro area	Non-MFIs	Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance				Non-life insurance	
											Total	Unit-linked				Non-unit-linked
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2020 Q2	1,247	12	27	3	23	336	6	158	172	748	401	0	401	347	0	124
Q3	1,258	12	27	3	22	341	6	160	175	753	409	0	409	343	0	125
Q4	1,280	12	24	2	21	357	7	168	181	755	416	0	416	339	0	132
2021 Q1	1,325	12	28	3	23	370	8	174	187	775	408	0	408	367	1	139
Q2	1,334	14	29	3	24	377	9	177	191	777	411	0	411	366	2	136
Q3 <sup>(p)</sup>	1,337	15	29	4	23	380	9	176	194	781	412	0	412	368	1	132

Source: ECB.



### 1.2.3.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year		Over 1 year and up to 2 years	Over 2 years					
				Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds
	1	2	3	4	5	6	7	8	9
<b>Outstanding amounts</b>									
2020 Q2	9	1	229	54	101	31	3	0	39
Q3	10	1	233	55	108	27	3	0	40
Q4	10	1	238	56	111	29	4	0	39
2021 Q1	11	1	235	55	109	29	4	0	39
Q2	10	1	236	56	109	29	3	0	38
Q3 <sup>(p)</sup>	11	1	236	55	108	30	5	0	39
<b>Transactions</b>									
2020 Q2	3	0	0	-1	-1	0	0	0	1
Q3	1	0	3	1	1	1	0	0	0
Q4	0	0	2	0	0	1	0	0	0
2021 Q1	1	0	3	1	2	0	0	0	0
Q2	-1	0	2	0	1	1	0	0	0
Q3 <sup>(p)</sup>	1	0	1	-1	0	1	1	0	0
<b>Growth rates</b>									
2020 Q2	66	-54	-2	-2	-6	0	8	-	8
Q3	98	-53	0	-1	-3	1	9	-	7
Q4	129	-18	2	1	0	3	18	-	8
2021 Q1	91	-24	3	1	2	7	14	-	6
Q2	9	-22	4	4	3	8	15	-	2
Q3 <sup>(p)</sup>	7	-17	3	2	2	9	44	-	1

Source: ECB.

1) Breakdown by original maturity.

### 1.2.3.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Outstanding amounts</b>																
2020 Q2	25	22	0	0	6	8	0	7	84	56	28	86	107	27	1	14
Q3	24	21	0	0	5	8	0	7	88	56	28	88	108	28	1	15
Q4	26	22	0	0	7	7	0	8	93	56	31	87	114	29	2	15
2021 Q1	27	23	0	0	8	7	0	8	99	57	33	87	115	30	2	17
Q2	28	23	0	0	7	7	0	9	101	59	35	86	121	30	2	19
Q3 <sup>(p)</sup>	28	24	0	0	8	7	0	9	107	60	35	91	116	30	2	21
<b>Transactions</b>																
2020 Q2	-1	-1	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	1	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
2021 Q1	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
<b>Growth rates</b>																
2020 Q2	-2	-1	-11	-	3	5	-	-11	-	-	-	-	-	-	-	-
Q3	-3	-2	-23	-	3	5	-	-13	-	-	-	-	-	-	-	-
Q4	1	0	-6	-	5	5	-	-10	-	-	-	-	-	-	-	-
2021 Q1	-3	-4	-18	-	2	-1	-	-11	-	-	-	-	-	-	-	-
Q2	0	-1	-9	-	2	-3	-	-2	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	1	-1	7	-	2	-4	-	-2	-	-	-	-	-	-	-	-

Source: ECB.

## 1.2.4 Aggregated balance sheet of euro area insurance corporations: Composite insurance corporations

### 1.2.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
Outstanding amounts												
2020 Q2	3,334	54	1,919	100	234	748	79	669	15	95	60	108
Q3	3,360	54	1,916	103	239	769	89	680	15	99	61	106
Q4	3,445	51	1,942	101	259	807	82	725	14	102	61	108
2021 Q1	3,435	49	1,894	105	270	836	84	752	13	104	61	105
Q2	3,444	49	1,866	102	277	869	83	786	11	105	62	103
Q3 <sup>(p)</sup>	3,450	52	1,848	102	282	892	92	800	11	106	62	95
Transactions												
2020 Q2	-	-	7	-	-	-1	-7	7	-	-	-	-
Q3	-	-	-27	-	-	10	10	-1	-	-	-	-
Q4	-	-	5	-	-	9	-9	18	-	-	-	-
2021 Q1	-	-	-6	-	-	11	3	9	-	-	-	-
Q2	-	-	-14	-	-	14	-1	15	-	-	-	-
Q3 <sup>(p)</sup>	-	-	-15	-	-	20	7	12	-	-	-	-
Growth rates												
2020 Q2	-	-	1	-	-	2	-12	5	-	-	-	-
Q3	-	-	-1	-	-	2	-2	3	-	-	-	-
Q4	-	-	-1	-	-	5	12	4	-	-	-	-
2021 Q1	-	-	-1	-	-	4	-5	5	-	-	-	-
Q2	-	-	-2	-	-	6	4	6	-	-	-	-
Q3 <sup>(p)</sup>	-	-	-2	-	-	7	0	8	-	-	-	-

Source: ECB.

### 1.2.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans			Equity				Insurance technical reserves			Financial derivatives	Remaining liabilities		
			Total	From euro area	Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance				
										Total	Unit-linked				Non-unit-linked	
																MFIs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2020 Q2	3,334	72	125	41	81	311	62	200	49	2,653	2,540	417	2,123	113	18	154
Q3	3,360	72	123	38	83	317	65	203	50	2,672	2,559	426	2,133	113	18	158
Q4	3,445	75	119	39	77	348	75	219	54	2,716	2,604	458	2,146	112	19	169
2021 Q1	3,435	75	123	37	83	366	79	233	54	2,682	2,568	480	2,089	113	20	171
Q2	3,444	74	119	35	81	373	81	238	55	2,697	2,582	502	2,080	114	19	162
Q3 <sup>(p)</sup>	3,450	73	119	35	81	377	82	240	55	2,703	2,587	509	2,078	116	20	159

Source: ECB.

## 1.2.4.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Up to 1 year		Over 2 years							
	1	2	Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations	Pension funds	Non-financial corporations	
Outstanding amounts										
2020 Q2	14	10	1,584	238	956	171	15	0	205	
Q3	11	8	1,591	240	973	157	15	0	205	
Q4	14	5	1,608	240	980	169	16	0	204	
2021 Q1	14	3	1,565	231	954	166	16	0	197	
Q2	15	3	1,537	224	937	166	16	0	194	
Q3 <sup>(p)</sup>	17	3	1,516	217	922	168	17	0	192	
Transactions										
2020 Q2	0	-1	4	-1	-8	7	0	0	6	
Q3	-3	-2	-18	-2	-9	-5	1	0	-2	
Q4	3	-3	0	-2	-3	8	0	0	-2	
2021 Q1	0	-2	-5	-6	5	0	0	0	-4	
Q2	1	0	-13	-6	-5	0	0	0	-3	
Q3 <sup>(p)</sup>	1	0	-19	-5	-13	1	1	0	-2	
Growth rates										
2020 Q2	-29	196	1	-4	0	10	16	-	2	
Q3	-42	64	-1	-6	-2	4	14	-	1	
Q4	-7	-43	-2	-6	-3	7	11	-	1	
2021 Q1	-1	-70	-1	-5	-2	7	6	-	-1	
Q2	10	-69	-2	-7	-1	2	6	-	-5	
Q3 <sup>(p)</sup>	56	-66	-2	-8	-2	6	8	-	-5	

Source: ECB.

1) Breakdown by original maturity.

## 1.2.4.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Equity									Non-MMF investment fund shares						
	Listed shares								Non-listed shares	Other equity	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	Total	Issued by euro area residents	MFIs	General government	Financial corporations other than MFIs	Insurance corporations	Pension funds	Non-financial corporations								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Outstanding amounts																
2020 Q2	73	67	5	0	7	3	0	53	138	23	181	153	194	86	9	46
Q3	72	66	4	0	6	2	0	53	144	23	187	155	195	87	9	47
Q4	80	73	5	0	7	2	0	59	158	21	210	162	203	88	10	50
2021 Q1	86	78	6	0	8	2	0	62	163	21	228	163	209	89	11	52
Q2	91	83	6	0	8	2	0	66	164	21	243	167	217	91	11	56
Q3 <sup>(p)</sup>	93	85	7	0	9	3	0	66	167	22	248	172	221	93	12	55
Transactions																
2020 Q2	-2	-1	0	0	0	0	0	-1	-	-	-	-	-	-	-	-
Q3	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q4	2	1	0	0	0	0	0	0	-	-	-	-	-	-	-	-
2021 Q1	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Q2	2	1	0	0	0	0	0	1	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	1	1	0	0	0	1	0	0	-	-	-	-	-	-	-	-
Growth rates																
2020 Q2	-8	-7	-4	-	-12	-15	-	-6	-	-	-	-	-	-	-	-
Q3	-9	-8	-6	-	-12	-18	-	-7	-	-	-	-	-	-	-	-
Q4	-6	-6	-1	-	-7	9	-	-7	-	-	-	-	-	-	-	-
2021 Q1	-2	-1	-1	-	0	10	-	-2	-	-	-	-	-	-	-	-
Q2	4	3	8	-	7	11	-	2	-	-	-	-	-	-	-	-
Q3 <sup>(p)</sup>	6	5	15	-	11	39	-	2	-	-	-	-	-	-	-	-

Source: ECB.

## 2 BELGIUM

### 2.1 Aggregated balance sheet of insurance corporations

#### 2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	368	9	209	41	24	57	1	55	2	10	10	8
Q3	370	9	208	43	24	58	1	57	2	10	10	8
Q4	381	8	209	43	24	61	1	60	2	16	10	8
2021 Q1	375	7	202	43	25	63	1	63	1	16	10	8
Q2	378	7	201	42	25	66	1	65	1	17	10	9
Q3 <sup>(p)</sup>	376	8	199	42	25	66	4	62	1	18	10	6

Source: ECB.

#### 2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	368	6	20	33	4	29	0	291	261	43	219	29	1	17
Q3	370	6	19	34	4	30	0	293	263	43	220	30	1	18
Q4	381	6	19	36	4	32	0	301	267	45	222	34	1	16
2021 Q1	375	6	19	39	4	34	0	295	260	46	213	35	1	15
Q2	378	6	21	39	4	35	0	295	259	48	211	36	1	16
Q3 <sup>(p)</sup>	376	6	20	39	4	35	0	296	260	49	211	37	0	13

Source: ECB.

## 3 GERMANY

### 3.1 Aggregated balance sheet of insurance corporations

#### 3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	2,518	317	461	372	409	789	4	785	4	68	39	59
Q3	2,547	311	473	374	411	810	7	803	4	67	39	58
Q4	2,588	302	479	371	425	842	4	838	5	68	38	59
2021 Q1	2,575	293	467	362	437	845	5	840	4	72	38	57
Q2	2,591	281	466	362	448	865	6	859	4	73	39	54
Q3 <sup>(p)</sup>	2,632	273	472	359	462	882	4	877	3	88	38	56

Source: ECB.

#### 3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	2,518	33	82	505	167	242	96	1,768	1,528	130	1,398	240	2	127
Q3	2,547	34	80	516	168	250	98	1,786	1,549	134	1,415	237	2	130
Q4	2,588	37	80	541	176	262	102	1,799	1,579	144	1,435	220	2	130
2021 Q1	2,575	35	81	550	180	266	104	1,778	1,541	150	1,391	237	2	128
Q2	2,591	33	81	557	182	269	106	1,793	1,556	160	1,396	237	2	124
Q3 <sup>(p)</sup>	2,632	35	83	564	184	273	107	1,817	1,569	173	1,395	248	3	130

Source: ECB.

## 4 ESTONIA

### 4.1 Aggregated balance sheet of insurance corporations

#### 4.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	1	0	1	0	0	0	0	0	0	0	0	0
Q3	1	0	1	0	0	0	0	0	0	0	0	0
Q4	1	0	1	0	0	0	0	0	0	0	0	0
2021 Q1	1	0	1	0	0	0	0	0	0	0	0	0
Q2	1	0	1	0	0	0	0	0	0	0	0	0
Q3 <sup>(p)</sup>	1	0	1	0	0	0	0	0	0	0	0	0

Source: ECB.

#### 4.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q4	1	0	0	0	0	0	0	1	1	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3 <sup>(p)</sup>	1	0	0	0	0	0	0	1	1	0	0	0	0	0

Source: ECB.

## 5 IRELAND

### 5.1 Aggregated balance sheet of insurance corporations

#### 5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	350	21	63	11	39	146	11	134	5	51	5	10
Q3	364	21	67	14	41	149	11	138	5	52	5	11
Q4	380	21	68	14	45	160	10	149	5	53	5	10
2021 Q1	396	19	69	15	51	168	10	158	4	53	5	12
Q2	407	19	70	15	55	175	11	164	4	52	4	12
Q3 <sup>(p)</sup>	414	19	70	17	56	179	11	167	4	54	4	11

Source: ECB.

#### 5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	350	1	6	24	0	24	0	298	267	211	55	31	4	17
Q3	364	1	6	27	0	27	0	309	273	217	56	36	4	18
Q4	380	1	7	27	0	27	0	323	288	232	57	35	4	18
2021 Q1	396	1	7	28	0	28	0	336	300	244	56	36	4	20
Q2	407	1	7	29	0	29	0	345	309	253	55	37	4	21
Q3 <sup>(p)</sup>	414	1	7	29	0	29	0	353	314	259	55	40	4	20

Source: ECB.

## 6 GREECE

### 6.1 Aggregated balance sheet of insurance corporations

#### 6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	19	1	12	0	1	3	0	2	0	0	1	1
Q3	20	1	12	0	1	3	0	3	0	0	1	1
Q4	20	1	13	0	1	3	0	3	0	0	1	1
2021 Q1	20	2	12	0	1	3	0	3	0	0	1	1
Q2	20	2	12	0	1	4	0	3	0	0	1	1
Q3 <sup>(p)</sup>	21	2	12	0	1	4	0	4	0	0	1	1

Source: ECB.

#### 6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	19	0	0	3	0	3	0	14	11	3	8	3	0	1
Q3	20	0	0	3	0	3	0	15	12	3	9	3	0	2
Q4	20	0	0	3	0	3	0	15	12	3	9	3	0	2
2021 Q1	20	0	0	4	0	3	0	15	12	3	9	3	0	2
Q2	20	0	0	4	0	3	0	15	12	3	9	3	0	2
Q3 <sup>(p)</sup>	21	0	0	4	0	3	0	15	12	3	9	3	0	2

Source: ECB.



## 7 SPAIN

### 7.1 Aggregated balance sheet of insurance corporations

#### 7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	364	21	243	4	18	28	1	27	7	8	12	25
Q3	373	21	247	5	19	29	1	28	7	9	12	25
Q4	376	19	247	4	20	32	1	30	7	10	12	25
2021 Q1	373	19	240	5	21	34	2	32	7	10	11	25
Q2	366	18	236	3	22	36	2	34	7	9	11	24
Q3 <sup>(p)</sup>	365	19	234	3	22	37	2	35	6	9	11	23

Source: ECB.

#### 7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	364	1	3	56	0	45	11	252	223	22	202	28	14	38
Q3	373	1	5	57	0	46	11	255	226	22	204	28	14	40
Q4	376	1	4	59	0	47	12	256	229	25	204	27	15	41
2021 Q1	373	1	5	61	0	48	12	250	223	27	196	28	15	41
Q2	366	1	3	61	0	48	12	247	219	28	191	28	15	39
Q3 <sup>(p)</sup>	365	1	3	61	0	48	13	245	217	29	188	28	15	40

Source: ECB.

## 8 FRANCE

### 8.1 Aggregated balance sheet of insurance corporations

#### 8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	3,015	54	1,621	67	246	739	82	657	7	130	45	105
Q3	3,028	55	1,606	69	246	760	95	666	7	134	46	104
Q4	3,089	47	1,628	69	264	794	90	703	6	135	46	99
2021 Q1	3,109	50	1,596	73	273	820	92	728	5	138	46	108
Q2	3,129	52	1,574	71	282	853	94	759	4	139	47	106
Q3 <sup>(p)</sup>	3,141	53	1,564	70	290	873	99	774	5	141	47	98

Source: ECB.

#### 8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	3,015	66	115	347	31	184	133	2,351	2,165	376	1,790	185	3	132
Q3	3,028	66	117	348	30	184	134	2,362	2,176	385	1,791	185	3	132
Q4	3,089	69	106	369	32	197	140	2,399	2,215	414	1,801	184	3	142
2021 Q1	3,109	69	112	389	35	208	146	2,391	2,195	437	1,758	196	4	145
Q2	3,129	69	110	397	37	212	148	2,409	2,214	458	1,757	194	4	140
Q3 <sup>(p)</sup>	3,141	69	112	401	36	214	151	2,415	2,220	463	1,757	195	5	139

Source: ECB.

## 9 ITALY

### 9.1 Aggregated balance sheet of insurance corporations

#### 9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	1,010	13	583	12	90	251	19	232	1	11	7	43
Q3	1,043	15	605	12	94	259	19	241	1	11	7	40
Q4	1,088	13	623	12	102	277	16	261	1	10	7	44
2021 Q1	1,095	14	616	13	107	287	17	269	1	10	6	41
Q2	1,105	14	612	13	109	298	17	281	1	11	6	41
Q3 <sup>(p)</sup>	1,115	18	609	14	111	306	17	289	1	11	6	38

Source: ECB.

#### 9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	1,010	21	17	101	38	63	0	837	786	171	615	51	1	33
Q3	1,043	22	17	109	41	68	0	859	807	177	630	52	1	36
Q4	1,088	23	15	123	48	75	0	884	833	190	643	51	1	42
2021 Q1	1,095	22	16	131	50	81	0	879	828	198	630	51	1	45
Q2	1,105	22	17	133	51	82	0	891	838	208	630	53	1	40
Q3 <sup>(p)</sup>	1,115	23	17	135	53	82	0	898	845	213	632	54	1	40

Source: ECB.

## 10 CYPRUS

### 10.1 Aggregated balance sheet of insurance corporations <sup>1)</sup>

#### 10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	4	0	1	0	0	1	0	1	0	0	0	0
Q3	4	0	1	0	0	1	0	1	0	0	0	0
Q4	4	0	1	0	0	2	0	1	0	0	0	0
2021 Q1	4	0	1	0	0	2	0	1	0	0	0	0
Q2	5	1	1	0	0	2	0	2	0	0	0	0
Q3 <sup>(p)</sup>	5	1	1	0	0	2	0	2	0	0	0	0

Source: ECB.

#### 10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	4	0	0	1	0	1	0	2	2	1	0	0	0	0
Q3	4	0	0	1	0	1	0	2	2	1	0	0	0	0
Q4	4	0	0	1	0	1	0	2	2	1	0	0	0	0
2021 Q1	4	0	0	2	0	1	0	3	2	1	0	1	0	0
Q2	5	0	0	2	0	1	0	3	2	1	0	1	0	0
Q3 <sup>(p)</sup>	5	0	0	2	0	1	0	3	2	2	0	1	0	0

Source: ECB.

## 11 LATVIA

### 11.1 Aggregated balance sheet of insurance corporations

#### 11.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	1	0	0	0	0	0	0	0	0	0	0	0
Q3	1	0	0	0	0	0	0	0	0	0	0	0
Q4	1	0	0	0	0	0	0	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	0	0	0	0	0
Q2	1	0	0	0	0	0	0	0	0	0	0	0
Q3 <sup>(p)</sup>	1	0	0	0	0	0	0	0	0	0	0	0

Source: ECB.

#### 11.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q4	1	0	0	0	0	0	0	1	1	0	0	0	0	0
2021 Q1	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q2	1	0	0	0	0	0	0	1	1	0	0	0	0	0
Q3 <sup>(p)</sup>	1	0	0	0	0	0	0	1	1	0	0	0	0	0

Source: ECB.

## 12 LITHUANIA

### 12.1 Aggregated balance sheet of insurance corporations

#### 12.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	2	0	1	0	0	1	0	1	0	0	0	0
Q3	3	0	1	0	0	1	0	1	0	0	0	0
Q4	3	0	1	0	0	1	0	1	0	0	0	0
2021 Q1	3	0	1	0	0	1	0	1	0	0	0	0
Q2	3	0	1	0	0	1	0	1	0	0	0	0
Q3 <sup>(p)</sup>	3	0	1	0	0	1	0	1	0	0	0	0

Source: ECB.

#### 12.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	2	0	0	1	0	1	0	1	1	1	0	1	0	0
Q3	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Q4	3	0	0	1	0	1	0	2	1	1	0	1	0	0
2021 Q1	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Q2	3	0	0	1	0	1	0	2	1	1	0	1	0	0
Q3 <sup>(p)</sup>	3	0	0	1	0	1	0	2	1	1	0	1	0	0

Source: ECB.

## 13 LUXEMBOURG

### 13.1 Aggregated balance sheet of insurance corporations

#### 13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	221	20	46	6	20	88	5	82	1	26	0	14
Q3	222	20	45	7	20	90	5	85	1	26	0	13
Q4	236	19	48	7	22	96	6	91	1	26	0	14
2021 Q1	244	20	50	7	25	101	5	96	1	26	0	14
Q2	254	20	50	8	27	107	6	101	1	27	0	13
Q3 <sup>(p)</sup>	255	22	46	8	28	109	6	103	1	27	0	14

Source: ECB.

#### 13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	221	1	2	6	0	5	0	195	179	131	48	17	0	17
Q3	222	1	2	6	0	5	0	196	180	133	48	16	0	17
Q4	236	1	2	6	0	6	0	211	191	141	50	20	0	16
2021 Q1	244	1	2	8	0	8	0	217	197	148	49	20	0	17
Q2	254	1	2	8	0	8	0	227	203	154	49	24	0	16
Q3 <sup>(p)</sup>	255	1	2	6	0	6	0	231	207	158	49	24	0	15

Source: ECB.

## 14 MALTA

### 14.1 Aggregated balance sheet of insurance corporations

#### 14.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	14	1	5	3	1	1	0	1	0	2	0	1
Q3	14	2	5	3	1	1	0	1	0	1	0	1
Q4	14	1	5	3	1	1	0	1	0	2	0	1
2021 Q1	14	1	5	3	1	1	0	1	0	2	0	1
Q2	15	1	5	3	1	2	0	1	0	2	0	1
Q3 <sup>(p)</sup>	14	1	5	3	1	1	0	1	0	1	0	1

Source: ECB.

#### 14.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	14	0	0	6	0	6	0	5	3	1	2	3	0	3
Q3	14	0	0	6	0	6	0	5	3	1	2	2	0	3
Q4	14	0	0	5	0	5	0	6	3	1	3	3	0	3
2021 Q1	14	0	0	4	0	4	0	7	4	1	3	3	0	3
Q2	15	0	0	5	0	5	0	7	4	1	3	3	0	3
Q3 <sup>(p)</sup>	14	0	0	5	0	5	0	7	4	1	3	3	0	2

Source: ECB.



## 15 NETHERLANDS

### 15.1 Aggregated balance sheet of insurance corporations

#### 15.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	537	12	205	114	27	104	10	94	51	4	6	14
Q3	550	11	209	126	28	104	10	93	51	4	7	12
Q4	547	9	212	125	31	104	9	95	47	4	5	11
2021 Q1	526	9	203	124	30	107	4	103	32	4	5	12
Q2	526	9	202	121	31	112	5	107	31	4	5	12
Q3 <sup>(p)</sup>	526	9	196	126	32	113	5	108	30	4	5	11

Source: ECB.

#### 15.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	537	1	39	50	0	0	50	402	386	90	296	17	15	29
Q3	550	1	40	47	0	0	47	419	404	94	310	15	14	30
Q4	547	1	38	43	0	0	43	422	407	99	308	14	12	31
2021 Q1	526	1	27	44	0	0	44	411	393	98	295	18	10	33
Q2	526	1	28	44	0	0	44	409	392	100	293	16	10	35
Q3 <sup>(p)</sup>	526	1	28	47	0	0	47	408	392	101	292	15	9	34

Source: ECB.

## 16 AUSTRIA

### 16.1 Aggregated balance sheet of insurance corporations

#### 16.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	136	3	54	8	18	36	0	36	0	3	10	4
Q3	138	4	54	8	18	36	0	36	0	3	10	4
Q4	141	3	54	8	21	38	0	38	0	3	10	3
2021 Q1	143	3	52	8	23	38	0	38	0	3	10	4
Q2	144	4	51	9	24	39	0	39	0	3	10	3
Q3 <sup>(p)</sup>	145	4	51	9	25	40	0	40	0	4	10	3

Source: ECB.

#### 16.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	136	4	2	27	9	18	0	91	82	15	67	10	0	12
Q3	138	5	2	28	9	19	0	91	82	15	67	9	0	12
Q4	141	5	3	31	10	21	0	90	81	15	66	9	0	12
2021 Q1	143	5	3	35	12	23	0	88	78	15	63	9	0	12
Q2	144	6	3	36	12	24	0	88	78	15	62	10	0	12
Q3 <sup>(p)</sup>	145	6	3	37	13	24	0	88	78	16	62	10	0	13

Source: ECB.

## 17 PORTUGAL

### 17.1 Aggregated balance sheet of insurance corporations

#### 17.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	57	4	38	0	5	6	0	6	0	1	1	2
Q3	56	3	37	0	5	7	0	7	0	1	1	2
Q4	56	2	37	0	5	8	0	8	0	1	1	2
2021 Q1	56	2	36	0	5	8	0	8	0	1	1	2
Q2	56	3	35	0	5	10	0	9	0	1	1	2
Q3 <sup>(p)</sup>	56	2	34	0	5	11	0	10	0	1	1	1

Source: ECB.

#### 17.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	57	0	0	6	0	5	0	48	44	12	32	3	0	3
Q3	56	0	0	6	0	6	0	47	44	12	31	3	0	3
Q4	56	0	0	6	0	6	0	46	43	13	30	3	0	3
2021 Q1	56	0	0	7	0	6	0	45	42	13	28	3	0	3
Q2	56	1	0	7	0	7	0	45	42	14	27	3	0	3
Q3 <sup>(p)</sup>	56	1	0	7	0	7	0	45	41	15	27	3	0	3

Source: ECB.

## 18 SLOVENIA

## 18.1 Aggregated balance sheet of insurance corporations

## 18.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	9	0	5	0	1	1	0	1	0	0	0	0
Q3	9	0	5	0	1	2	0	2	0	0	0	0
Q4	9	0	5	0	1	2	0	2	0	0	0	0
2021 Q1	9	0	5	0	1	2	0	2	0	0	0	0
Q2	10	0	5	0	1	2	0	2	0	0	0	0
Q3 <sup>(p)</sup>	10	0	5	0	1	2	0	2	0	0	0	0

Source: ECB.

## 18.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	9	0	0	2	0	0	2	5	4	2	2	1	0	1
Q3	9	0	0	3	0	0	2	6	4	2	2	1	0	1
Q4	9	0	0	3	0	0	2	6	4	2	3	1	0	1
2021 Q1	9	0	0	3	0	0	2	6	4	2	2	1	0	1
Q2	10	0	0	3	0	0	2	6	4	2	2	1	0	1
Q3 <sup>(p)</sup>	10	0	0	3	0	0	2	6	4	2	2	1	0	1

Source: ECB.

## 19 SLOVAKIA

### 19.1 Aggregated balance sheet of insurance corporations

#### 19.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	9	0	5	0	0	2	0	2	0	0	1	1
Q3	9	0	5	0	0	2	0	2	0	0	1	0
Q4	9	0	5	0	0	2	0	2	0	0	1	0
2021 Q1	9	0	5	0	0	2	0	2	0	0	1	0
Q2	9	0	5	0	0	2	0	2	0	0	1	0
Q3 <sup>(p)</sup>	9	0	5	0	0	2	0	2	0	0	1	0

Source: ECB.

#### 19.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	9	0	0	1	0	0	1	6	5	1	4	1	0	2
Q3	9	0	0	1	0	0	1	6	5	2	3	1	0	2
Q4	9	0	0	2	0	0	1	6	5	2	3	1	0	1
2021 Q1	9	0	0	1	0	0	1	6	5	2	3	1	0	1
Q2	9	0	0	1	0	0	1	6	5	2	3	1	0	1
Q3 <sup>(p)</sup>	9	0	0	1	0	0	1	7	5	2	3	1	0	1

Source: ECB.

## 20 FINLAND

## 20.1 Aggregated balance sheet of insurance corporations

## 20.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares			Financial derivatives	Insurance technical reserves and related claims	Non-financial assets	Remaining assets
						Total	Money market funds	Non-money market funds				
	1	2	3	4	5	6	7	8	9	10	11	12
2020 Q2	80	5	16	4	4	45	1	45	1	1	3	1
Q3	81	5	16	4	4	47	1	46	1	1	3	1
Q4	85	5	16	4	5	50	1	49	1	0	3	1
2021 Q1	88	5	16	4	5	52	1	52	0	1	3	1
Q2	90	5	15	4	5	55	1	54	0	1	3	1
Q3 <sup>(p)</sup>	91	6	15	4	5	56	1	55	0	1	3	1

Source: ECB.

## 20.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Debt securities	Loans	Equity				Insurance technical reserves				Financial derivatives	Remaining liabilities	
				Total	Listed shares	Non-listed shares	Other equity	Total	Life insurance		Non-life insurance			
									Total	Unit-linked				Non-unit-linked
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020 Q2	80	1	1	11	0	6	5	65	60	38	22	5	0	3
Q3	81	1	1	12	0	6	6	66	61	39	22	5	0	3
Q4	85	1	1	12	0	6	6	68	63	41	22	4	0	3
2021 Q1	88	1	1	13	0	7	7	70	65	44	21	5	0	3
Q2	90	1	1	14	0	7	7	72	67	46	21	5	0	3
Q3 <sup>(p)</sup>	91	1	1	15	0	7	7	72	67	47	20	5	0	3

Source: ECB.