

1 EURO AREA

1.1 Aggregated balance sheet of euro area investment funds

1.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	14,232.3	972.5	5,200.7	4,465.9	2,338.5	472.6	782.2
Q4	15,062.5	993.3	5,276.6	5,055.9	2,501.9	484.1	750.7
2021 Q1	15,930.3	1,072.1	5,309.8	5,598.7	2,623.5	491.6	834.6
Q2	16,557.8	1,111.9	5,425.2	6,055.5	2,744.4	504.5	716.3
Q3 ^(p)	16,895.3	1,120.8	5,533.4	6,146.3	2,821.7	510.9	762.2
Transactions							
2020 Q3	129.8	1.0	61.3	91.9	44.0	-3.0	-68.6
Q4	187.1	27.2	35.7	158.6	59.7	6.6	-101.3
2021 Q1	367.2	67.4	70.9	150.8	28.9	6.2	43.0
Q2	228.2	36.2	104.2	101.4	46.7	5.7	-65.9
Q3 ^(p)	219.9	9.0	82.7	51.1	51.7	-0.4	25.8

Source: ECB.

1.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	14,232.3	537.3	12,974.4	720.6
Q4	15,062.5	532.9	13,873.9	655.7
2021 Q1	15,930.3	560.8	14,583.7	785.7
Q2	16,557.8	553.5	15,266.4	738.0
Q3 ^(p)	16,895.3	570.1	15,549.9	775.3
Transactions				
2020 Q3	129.8	-11.3	175.3	-34.2
Q4	187.1	0.4	259.0	-72.1
2021 Q1	367.2	14.7	302.7	49.8
Q2	228.2	-1.3	287.0	-57.4
Q3 ^(p)	219.9	20.6	202.5	-3.2

Source: ECB.

1.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	15,463.5	3,866.9	5,100.6	3,744.7	900.8	449.4	1,401.1	14,729.9	733.6
Aug.	15,679.3	3,890.3	5,240.5	3,795.7	906.5	457.2	1,389.2	14,937.3	742.1
Sep.	15,549.9	3,882.3	5,143.5	3,768.7	908.6	461.2	1,385.6	14,791.0	758.9
Oct.	15,845.7	3,827.8	5,355.2	3,845.5	913.7	467.4	1,436.0	15,056.1	789.6
Nov. ^(p)	15,910.8	3,850.5	5,342.0	3,857.3	924.6	472.4	1,463.9	15,099.9	810.8
Transactions									
2021 July	94.5	30.3	18.8	31.7	3.8	0.4	9.5	88.9	5.7
Aug.	48.0	22.7	24.7	22.7	1.8	2.8	-26.7	47.0	0.9
Sep.	60.0	17.0	17.8	20.0	-2.6	2.0	5.8	57.9	2.1
Oct.	9.6	-47.8	17.0	22.1	1.1	1.3	16.0	-1.8	11.4
Nov. ^(p)	40.8	11.4	17.2	9.5	-9.1	3.2	8.5	39.6	1.2
Growth rates									
2021 July	7.9	6.4	11.4	5.1	6.4	4.4	10.8	7.7	12.0
Aug.	7.8	6.5	11.3	5.8	6.3	4.9	7.6	7.6	12.1
Sep.	7.6	6.7	10.7	6.1	5.1	3.7	7.4	7.5	10.0
Oct.	7.4	5.1	10.6	6.8	4.5	3.8	8.7	7.2	11.5
Nov. ^(p)	7.1	5.1	9.3	7.0	3.1	4.9	9.1	6.9	11.4

Source: ECB.

1.2 Aggregated national balance sheets of euro area investment funds

1.2.1 Assets

(Data reference: Q3 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Euro area	16,895.3	1,120.8	5,533.4	6,146.3	2,821.7	510.9	762.2
Belgium	228.9	3.9	33.9	91.3	93.4	0.0	6.4
Germany	2,920.2	169.6	1,131.8	733.5	623.3	209.8	52.3
Estonia	5.9	0.5	1.0	1.5	2.8	0.0	0.1
Ireland	3,658.9	297.4	1,340.5	1,393.2	420.6	21.7	185.4
Greece	9.4	0.9	2.7	2.3	0.9	2.4	0.2
Spain	362.8	40.6	119.6	70.5	125.0	1.5	5.6
France	1,630.9	57.3	407.2	559.2	348.1	92.3	166.8
Italy	427.2	28.9	132.1	66.4	72.6	83.0	44.3
Cyprus	8.5	0.7	0.9	5.1	1.2	0.3	0.3
Latvia	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Lithuania	1.9	0.5	0.4	0.5	0.2	0.3	0.1
Luxembourg	6,076.8	377.6	2,036.2	2,603.2	750.7	29.8	279.3
Malta	24.6	6.0	5.3	3.8	7.2	0.7	1.6
Netherlands	1,090.9	109.7	180.6	490.3	246.7	48.0	15.7
Austria	225.1	9.8	86.6	44.9	74.7	8.2	1.0
Portugal	36.9	6.5	7.1	4.3	6.7	11.1	1.1
Slovenia	3.9	0.2	0.6	2.8	0.3	0.0	0.0
Slovakia	9.0	1.3	2.3	1.5	3.8	0.0	0.1
Finland	172.9	9.4	44.6	71.7	43.5	1.8	1.9

Source: ECB.

1.2.2 Liabilities

(Data reference: Q3 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Euro area	16,895.3	570.1	15,549.9	775.3
Belgium	228.9	2.3	223.6	3.0
Germany	2,920.2	68.5	2,802.5	49.2
Estonia	5.9	0.0	5.8	0.1
Ireland	3,658.9	294.3	3,194.7	169.9
Greece	9.4	1.1	7.9	0.5
Spain	362.8	1.0	358.6	3.2
France	1,630.9	23.1	1,432.1	175.8
Italy	427.2	25.4	360.1	41.7
Cyprus	8.5	0.8	7.4	0.3
Latvia	0.5	0.0	0.5	0.0
Lithuania	1.9	0.2	1.6	0.1
Luxembourg	6,076.8	127.3	5,641.5	308.0
Malta	24.6	3.0	20.7	1.0
Netherlands	1,090.9	17.1	1,057.9	15.8
Austria	225.1	0.9	222.9	1.3
Portugal	36.9	2.0	33.2	1.7
Slovenia	3.9	0.0	3.9	0.0
Slovakia	9.0	0.0	8.8	0.2
Finland	172.9	3.1	166.4	3.4

Source: ECB.

1.2.3 Investment fund shares issued broken down by investment policy and type of fund

Data reference: November 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Euro area	15,910.8	3,850.5	5,342.0	3,857.3	924.6	472.4	1,463.9	15,099.9	810.8
Belgium	230.6	20.3	80.7	126.4	.	-	3.3	230.6	-
Germany	2,866.3	542.4	428.1	1,288.4	313.9	5.7	287.8	2,798.8	-
Estonia	6.0	0.2	4.3	-	0.7	-	-	4.8	1.1
Ireland	3,324.8	965.2	1,369.4	372.7	23.8	235.9	357.7	3,240.7	84.0
Greece	7.9	2.3	1.8	1.9	1.8	-	0.1	6.1	1.8
Spain	364.1	93.8	70.9	77.4	1.2	4.0	116.7	349.9	-
France	1,446.3	297.5	390.3	376.8	133.9	1.0	246.9	1,446.3	-
Italy	363.3	101.5	57.8	123.3	73.4	7.3	-	261.3	102.0
Cyprus	7.4	-	2.7	1.2	-	0.2	-	7.2	0.2
Latvia	0.5	0.2	0.2	0.0	0.1	-	-	0.3	0.3
Lithuania	1.7	0.1	0.3	0.0	0.9	0.0	0.4	0.4	1.3
Luxembourg	5,823.6	1,535.6	2,367.8	1,303.7	208.4	209.0	198.9	5,466.7	356.8
Malta	20.9	2.6	6.6	0.7	-	0.1	-	17.1	3.8
Netherlands	1,002.8	144.0	434.8	53.8	129.5	8.3	232.4	848.1	154.8
Austria	228.1	67.9	44.4	104.4	10.9	0.2	0.2	227.1	-
Portugal	33.9	10.5	4.1	4.0	10.8	0.0	4.6	23.2	10.8
Slovenia	4.1	0.3	2.7	1.1	-	-	0.0	4.1	.
Slovakia	9.2	1.4	1.2	4.6	2.0	-	0.0	9.2	.
Finland	169.2	64.4	73.9	16.4	11.5	0.8	-	158.0	-

Source: ECB.

1.3.1 Aggregated balance sheet of euro area investment funds

1.3.1.1 Assets

(Data reference: November 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Total	17,387.1	1,169.3	5,570.6	6,343.6	2,917.0	519.0	867.5
Bond funds	4,214.1	206.4	3,453.6	56.2	253.1	0.0	244.8
Equity funds	5,594.8	161.0	109.5	4,693.3	424.6	0.7	205.6
Mixed funds	4,112.4	274.4	1,409.0	860.9	1,372.6	5.7	189.8
Real estate funds	1,126.0	153.7	19.8	281.4	103.7	505.8	61.7
Hedge funds	588.7	101.2	122.2	113.7	176.4	0.0	75.2
Other funds	1,751.1	272.5	456.5	338.2	586.7	6.7	90.4

Source: ECB.

1.3.1.2 Liabilities

(Data reference: November 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Total	17,387.1	617.5	15,910.8	858.8
Bond funds	4,214.1	88.5	3,850.5	275.1
Equity funds	5,594.8	60.5	5,342.0	192.3
Mixed funds	4,112.4	71.0	3,857.3	184.1
Real estate funds	1,126.0	138.9	924.6	62.6
Hedge funds	588.7	42.9	472.4	73.3
Other funds	1,751.1	215.7	1,463.9	71.4

Source: ECB.

1.3.2 Investment fund shares/units issued by euro area investment funds

1.3.2.1 Breakdowns of investment fund shares/units issued by euro area investment funds

(EUR billions and annual percentage changes; not seasonally adjusted; amounts outstanding at the end of the period; transactions and other changes during the period)

	2021 Q2	2021 Q3				
	Amount outstanding	Amount outstanding	Change in amount outstanding	Transactions	Other changes ¹⁾	Annual percentage change ²⁾
Breakdown by investment policy³⁾						
Bond funds	3805	3882	77	70	7	6.7
Equity funds	5075	5143	69	61	8	10.7
Mixed funds	3684	3769	85	74	10	6.1
Real estate funds	891	909	18	3	15	5.1
Hedge funds	447	461	15	5	9	3.7
Other funds	1366	1386	20	-11	31	7.4
Breakdown by type of fund⁴⁾						
Open-end funds	14547	14791	244	194	50	7.5
Closed-end funds	719	759	39	9	31	10.0
Total	15266	15550	283	202	81	7.6

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes as well as statistical reclassifications.

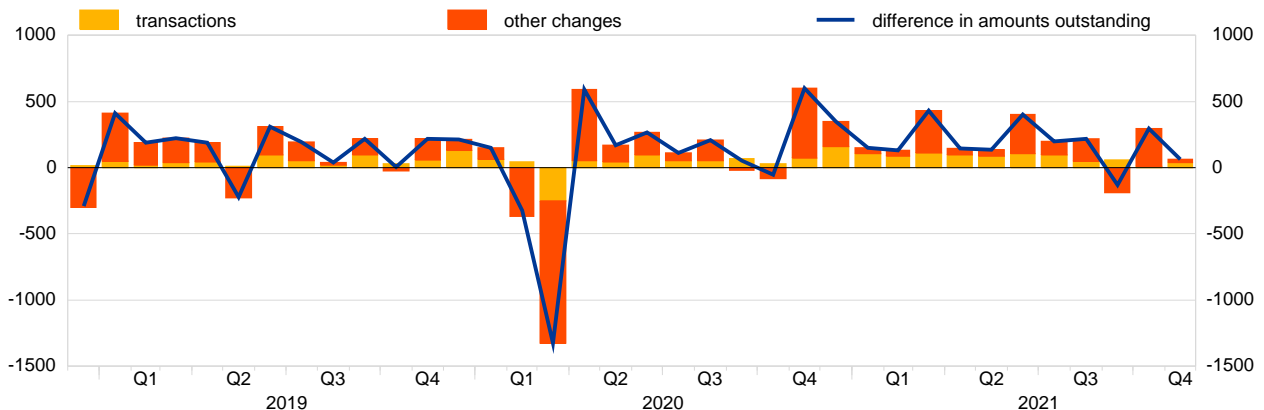
2) Annual percentage changes are calculated on the basis of transactions.

3) The breakdown by investment policy is generally based on the types of asset in which the investment funds primarily invest, usually on the basis of a stated strategy (e.g. if the fund invests primarily in shares and other equity, it is allocated to the "equity funds" category). Funds investing in both equity and bonds, without any prevalent policy for either, are allocated to the "mixed funds" category. Hedge funds are classified in line with the statistical definition set out in Guideline ECB/2007/9. In particular, they cover funds with relatively unconstrained investment strategies and few restrictions on the types of financial asset in which they may invest. If a fund cannot be classified as an equity, bond, mixed, real estate or hedge fund, it is included in the residual "other funds" category.

4) The shares/units of open-end funds can be redeemed out of the fund's assets. Closed-end funds are funds with a fixed number of issued shares/units.

1.3.2.2 Investment fund shares/units issued by euro area investment funds other than money market funds

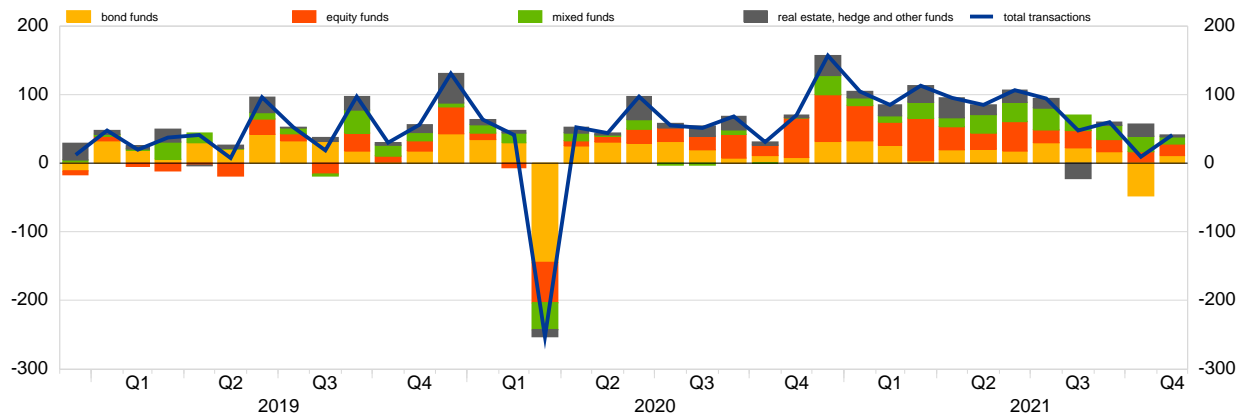
(EUR billions; not seasonally adjusted; outstanding amounts at the end of the period; transactions during the period; monthly data)



Source: ECB.

1.3.2.3 Transactions in shares/units issued by investment policy of euro area investment funds other than money market funds

(EUR billions; not seasonally adjusted; transactions during the period; monthly data)



Source: ECB.

1.4 Securities held by investment funds broken down by issuer

1.4.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	5,200.7	2,306.0	432.9	907.3	494.4	20.6	450.8	2,894.6	183.8	1,130.6	70.8
Q4	5,276.6	2,331.1	433.5	905.5	506.2	23.4	462.5	2,945.6	189.8	1,105.0	74.6
2021 Q1	5,309.8	2,325.9	430.6	875.6	524.3	24.0	471.3	2,983.9	183.9	1,129.8	69.8
Q2	5,425.2	2,352.4	431.7	872.1	547.0	25.1	476.4	3,072.8	185.8	1,159.9	70.9
Q3 ^(a)	5,533.4	2,380.9	436.6	876.4	556.8	26.7	484.3	3,152.6	189.9	1,193.1	77.7
Transactions											
2020 Q3	61.3	34.5	0.9	11.5	14.9	1.1	6.1	38.3	0.0	0.9	5.6
Q4	35.7	-7.4	-3.9	-10.3	3.6	2.1	1.1	42.0	3.5	-11.5	4.8
2021 Q1	70.9	26.3	-1.5	-5.1	22.9	0.6	9.4	44.6	-3.6	14.3	-3.9
Q2	104.2	33.0	1.8	5.0	20.3	1.1	4.8	71.2	2.2	25.9	1.6
Q3 ^(a)	82.7	23.9	4.7	2.6	9.7	1.6	5.2	58.8	5.4	12.1	6.0

Source: ECB.

1.4.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	4,465.9	1,454.9	53.2	-	296.3	33.0	1,072.0	3,011.0	126.5	1,493.8	205.5
Q4	5,055.9	1,606.8	71.7	-	322.6	39.1	1,173.2	3,449.1	146.4	1,679.0	229.1
2021 Q1	5,598.7	1,756.7	85.8	-	372.6	43.0	1,255.1	3,842.0	155.6	1,922.8	243.5
Q2	6,055.5	1,916.0	89.8	-	399.6	40.7	1,385.7	4,139.5	169.7	2,114.4	244.8
Q3 ^(a)	6,146.3	1,955.3	98.5	-	426.8	39.0	1,390.9	4,191.0	176.4	2,188.6	262.3
Transactions											
2020 Q3	91.9	23.7	-2.0	-	4.8	0.4	20.5	68.2	3.0	50.1	-3.1
Q4	158.6	12.9	3.7	-	9.6	0.6	-0.9	145.6	3.4	66.3	5.6
2021 Q1	150.8	36.1	1.5	-	27.3	0.3	7.1	114.8	2.2	74.8	3.8
Q2	101.4	24.3	-0.5	-	16.1	-0.3	9.0	77.1	-1.8	49.5	3.4
Q3 ^(a)	51.1	10.3	2.7	-	7.7	-0.6	0.6	40.8	3.8	26.4	6.2

Source: ECB.

1.4.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	2,338.5	2,020.7	191.8	-	1,828.9	-	-	317.8	11.1	136.0	1.5
Q4	2,501.9	2,176.3	196.1	-	1,980.2	-	-	325.7	12.5	141.6	1.6
2021 Q1	2,623.5	2,272.0	191.3	-	2,080.7	-	-	351.5	12.7	142.0	1.5
Q2	2,744.4	2,380.3	191.0	-	2,189.3	-	-	364.2	13.2	146.1	1.5
Q3 ^(a)	2,821.7	2,441.8	194.0	-	2,247.8	-	-	379.9	14.4	155.5	1.5
Transactions											
2020 Q3	44.0	52.5	4.4	-	48.2	-	-	-8.5	0.3	-2.0	0.1
Q4	59.7	63.3	6.3	-	57.1	-	-	-3.7	0.5	0.1	0.0
2021 Q1	28.9	24.4	-8.1	-	32.5	-	-	4.5	-0.5	1.1	-0.1
Q2	46.7	46.5	0.4	-	46.1	-	-	0.1	0.1	-2.3	0.0
Q3 ^(a)	51.7	52.0	1.9	-	50.0	-	-	-0.3	1.1	-1.2	-0.1

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.5.1 Aggregated balance sheet of euro area investment funds - Bond funds

1.5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	3,970.7	178.0	3,270.5	42.5	234.3	0.0	245.4
Q4	4,025.6	175.2	3,333.6	47.8	248.3	0.0	220.8
2021 Q1	4,104.0	197.5	3,358.1	52.8	252.9	0.0	242.7
Q2	4,129.8	200.1	3,422.6	53.5	246.2	0.0	207.4
Q3 ^(p)	4,203.0	207.1	3,487.7	54.9	247.5	0.0	205.7
Transactions							
2020 Q3	49.0	-2.7	73.1	-2.8	9.5	0.0	-28.3
Q4	3.1	-0.9	40.1	1.8	10.8	0.0	-48.7
2021 Q1	80.9	19.9	46.7	1.4	1.4	0.0	11.5
Q2	13.5	1.4	60.1	-1.9	-1.9	0.0	-44.2
Q3 ^(p)	45.4	5.9	49.1	1.2	2.3	0.0	-13.1

Source: ECB.

1.5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	3,970.7	79.5	3,602.9	288.2
Q4	4,025.6	79.1	3,712.1	234.4
2021 Q1	4,104.0	81.8	3,740.5	281.7
Q2	4,129.8	81.9	3,805.0	242.9
Q3 ^(p)	4,203.0	79.0	3,882.3	241.7
Transactions				
2020 Q3	49.0	-2.5	59.1	-7.6
Q4	3.1	0.4	52.1	-49.3
2021 Q1	80.9	-0.4	63.0	18.3
Q2	13.5	0.8	58.8	-46.0
Q3 ^(p)	45.4	-3.3	70.0	-21.3

Source: ECB.

1.5.2 Securities held by investment funds broken down by issuer - Bond funds

1.5.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	3,270.5	1,376.8	267.3	554.8	280.5	13.8	260.4	1,893.7	115.4	793.3	49.6	
Q4	3,333.6	1,398.6	270.3	557.5	287.1	15.7	267.9	1,935.0	120.6	776.9	52.5	
2021 Q1	3,358.1	1,392.9	268.8	539.5	294.5	16.0	274.1	1,965.1	119.6	789.2	49.5	
Q2	3,422.6	1,407.9	268.6	537.9	308.4	16.8	276.2	2,014.7	121.5	800.9	49.8	
Q3 ^(p)	3,487.7	1,424.2	271.1	540.5	313.6	17.7	281.3	2,063.5	124.0	820.0	54.3	
Transactions												
2020 Q3	73.1	32.0	2.3	11.8	10.9	1.0	6.0	45.2	2.4	9.9	3.0	
Q4	40.1	1.8	-0.5	-2.6	1.9	1.4	1.5	37.8	3.1	-5.3	3.6	
2021 Q1	46.7	19.8	-0.5	-0.6	13.2	0.3	7.4	26.9	0.5	5.7	-2.4	
Q2	60.1	20.0	0.3	4.1	12.8	0.7	2.2	40.1	1.7	8.8	0.7	
Q3 ^(p)	49.1	13.5	2.5	1.1	5.8	1.0	3.1	35.6	3.4	5.3	3.9	

Source: ECB.

1.5.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	42.5	16.6	0.9	-	2.6	0.5	12.7	25.8	1.6	12.9	1.6	
Q4	47.8	18.7	1.1	-	2.8	0.6	14.2	29.1	1.8	14.1	2.0	
2021 Q1	52.8	20.2	1.3	-	3.0	0.7	15.2	32.7	2.0	16.6	2.1	
Q2	53.5	20.2	1.2	-	2.5	0.6	15.9	33.3	1.8	17.1	2.0	
Q3 ^(p)	54.9	20.7	1.4	-	2.8	0.6	16.0	34.2	1.9	18.0	2.3	
Transactions												
2020 Q3	-2.8	0.7	0.0	-	0.1	0.0	0.7	-3.5	0.1	-1.4	-0.4	
Q4	1.8	0.7	0.0	-	0.1	0.0	0.6	1.1	0.0	0.3	0.2	
2021 Q1	1.4	-0.1	0.0	-	-0.2	0.0	0.1	1.5	0.1	1.1	0.0	
Q2	-1.9	-0.7	-0.1	-	-0.6	-0.1	0.0	-1.2	-0.3	-0.6	0.0	
Q3 ^(p)	1.2	0.4	0.0	-	0.1	0.0	0.2	0.8	0.1	0.6	0.2	

Source: ECB.

1.5.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	234.3	220.8	50.1	-	170.6	-	-	13.5	1.6	6.4	0.0	
Q4	248.3	233.9	51.4	-	182.6	-	-	14.3	1.5	7.2	0.0	
2021 Q1	252.9	237.5	48.9	-	188.6	-	-	15.4	1.5	8.2	0.0	
Q2	246.2	232.8	45.3	-	187.5	-	-	13.5	1.5	6.2	0.0	
Q3 ^(p)	247.5	234.1	46.2	-	187.9	-	-	13.4	1.5	6.2	0.0	
Transactions												
2020 Q3	9.5	9.7	6.3	-	3.4	-	-	-0.2	0.1	0.4	0.0	
Q4	10.8	9.9	1.5	-	8.4	-	-	0.9	-0.1	1.0	0.0	
2021 Q1	1.4	0.8	-3.2	-	4.0	-	-	0.6	0.0	0.7	0.0	
Q2	-1.9	-0.1	-2.7	-	2.5	-	-	-1.7	-0.1	-1.8	0.0	
Q3 ^(p)	2.3	2.6	0.3	-	2.3	-	-	-0.3	0.0	-0.2	0.0	

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.6.1 Aggregated balance sheet of euro area investment funds - Equity funds

1.6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	3,893.8	120.9	87.9	3,273.0	311.4	0.9	99.7
Q4	4,407.9	123.8	92.4	3,745.9	351.4	0.8	93.5
2021 Q1	4,937.0	140.7	97.9	4,176.8	376.5	0.8	144.2
Q2	5,274.2	146.0	100.9	4,485.8	396.1	0.9	144.5
Q3 ^(p)	5,365.8	156.3	107.2	4,533.8	406.5	0.8	161.3
Transactions							
2020 Q3	65.6	3.8	0.4	66.7	5.9	0.1	-14.4
Q4	130.0	5.1	2.9	130.3	13.6	0.0	-20.7
2021 Q1	184.2	14.4	3.1	134.8	-1.6	0.0	33.6
Q2	92.2	6.1	2.1	87.6	5.8	0.0	-9.4
Q3 ^(p)	69.2	9.1	5.7	39.7	3.5	-0.1	11.3

Source: ECB.

1.6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	3,893.8	44.4	3,749.4	100.0
Q4	4,407.9	44.4	4,271.3	92.3
2021 Q1	4,937.0	51.6	4,739.2	146.2
Q2	5,274.2	52.1	5,074.7	147.5
Q3 ^(p)	5,365.8	55.4	5,143.5	167.0
Transactions				
2020 Q3	65.6	-3.5	73.5	-4.5
Q4	130.0	1.0	140.0	-11.0
2021 Q1	184.2	7.5	146.9	29.8
Q2	92.2	0.2	99.7	-7.7
Q3 ^(p)	69.2	3.8	61.3	4.1

Source: ECB.

1.6.2 Securities held by investment funds broken down by issuer - Equity funds

1.6.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	87.9	52.7	5.6	11.6	22.3	0.6	12.6	35.2	1.5	18.4	1.0
Q4	92.4	56.2	6.1	12.0	23.9	0.7	13.5	36.2	1.6	18.1	1.0
2021 Q1	97.9	58.9	6.3	11.4	26.5	0.7	14.0	39.0	1.7	20.3	1.2
Q2	100.9	60.1	6.3	12.1	26.8	0.7	14.2	40.8	1.7	22.3	1.2
Q3 ^(p)	107.2	63.6	6.7	13.8	27.8	0.7	14.5	43.6	1.8	24.0	1.4
Transactions											
2020 Q3	0.4	1.1	0.5	-0.9	0.6	0.0	0.9	-1.1	0.1	-1.1	0.1
Q4	2.9	2.2	0.4	0.3	1.1	0.0	0.3	0.8	0.1	0.0	0.1
2021 Q1	3.1	1.2	0.0	-0.8	1.9	0.0	0.2	1.9	0.0	1.6	0.2
Q2	2.1	0.3	0.0	0.8	-0.7	0.0	0.2	1.8	-0.1	2.1	0.0
Q3 ^(p)	5.7	3.3	0.4	1.7	0.7	0.0	0.5	2.4	0.1	1.2	0.1

Source: ECB.

1.6.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	3,273.0	870.6	33.8	-	137.8	23.8	675.3	2,402.4	97.1	1,181.1	170.3
Q4	3,745.9	972.1	46.1	-	151.9	27.9	746.3	2,773.8	113.7	1,336.6	190.8
2021 Q1	4,176.8	1,073.1	56.0	-	176.2	30.7	810.1	3,103.8	121.6	1,533.3	204.3
Q2	4,485.8	1,149.4	60.3	-	194.3	29.0	865.7	3,336.5	128.3	1,689.8	204.5
Q3 ^(p)	4,533.8	1,168.8	66.3	-	207.4	27.7	867.3	3,365.0	133.5	1,745.8	219.2
Transactions											
2020 Q3	66.7	15.1	-0.6	-	0.9	0.4	14.4	51.5	2.2	38.3	-3.7
Q4	130.3	6.2	2.6	-	1.4	0.1	2.0	124.1	3.4	57.4	3.8
2021 Q1	134.8	27.1	2.5	-	13.4	0.3	10.9	107.6	2.3	62.7	4.8
Q2	87.6	18.0	1.2	-	7.7	-0.2	9.2	69.6	-1.3	46.8	2.4
Q3 ^(p)	39.7	8.0	1.7	-	3.9	-0.5	2.8	31.8	2.9	19.6	5.2

Source: ECB.

1.6.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	311.4	248.1	16.8	-	231.3	-	-	63.3	1.9	26.2	0.4
Q4	351.4	284.4	17.8	-	266.5	-	-	67.1	2.2	27.5	0.4
2021 Q1	376.5	302.8	18.1	-	284.7	-	-	73.7	2.4	20.1	0.4
Q2	396.1	319.5	19.6	-	299.8	-	-	76.6	2.6	21.8	0.4
Q3 ^(p)	406.5	325.7	20.2	-	305.5	-	-	80.7	2.6	23.9	0.4
Transactions											
2020 Q3	5.9	6.1	1.7	-	4.5	-	-	-0.2	0.0	0.1	0.0
Q4	13.6	14.9	1.4	-	13.5	-	-	-1.3	0.1	-1.3	0.0
2021 Q1	-1.6	-1.8	-0.2	-	-1.6	-	-	0.3	-0.3	0.5	0.0
Q2	5.8	6.1	1.9	-	4.2	-	-	-0.2	0.1	0.3	0.0
Q3 ^(p)	3.5	3.4	0.4	-	2.9	-	-	0.1	0.1	0.1	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.7.1 Aggregated balance sheet of euro area investment funds - Mixed funds

1.7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	3,461.0	225.5	1,323.9	636.8	1,109.3	4.5	161.0
Q4	3,618.0	230.8	1,330.3	707.7	1,181.5	4.9	162.7
2021 Q1	3,757.3	241.8	1,332.1	768.6	1,243.7	5.0	166.1
Q2	3,900.6	256.7	1,368.9	814.1	1,304.2	5.2	151.4
Q3 ^(p)	4,001.3	262.4	1,390.3	833.3	1,340.7	5.3	169.4
Transactions							
2020 Q3	-15.2	-7.4	-14.2	17.1	19.0	-0.1	-29.8
Q4	19.1	2.2	-5.6	16.1	21.9	0.2	-16.0
2021 Q1	59.0	8.0	15.3	4.6	24.5	0.2	6.4
Q2	52.0	8.2	34.6	5.3	17.1	0.2	-13.3
Q3 ^(p)	80.4	4.5	19.8	13.1	30.5	0.1	12.5

Source: ECB.

1.7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	3,461.0	62.1	3,254.2	144.6
Q4	3,618.0	62.2	3,415.7	140.1
2021 Q1	3,757.3	66.8	3,529.1	161.4
Q2	3,900.6	64.6	3,683.9	152.1
Q3 ^(p)	4,001.3	64.5	3,768.7	168.1
Transactions				
2020 Q3	-15.2	-2.0	1.5	-14.6
Q4	19.1	-0.4	28.0	-8.6
2021 Q1	59.0	2.9	43.2	13.0
Q2	52.0	-1.9	67.4	-13.5
Q3 ^(p)	80.4	0.0	74.4	6.0

Source: ECB.

1.7.2 Securities held by investment funds broken down by issuer - Mixed funds

1.7.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	1,323.9	711.9	131.6	288.1	147.0	5.4	139.7	612.0	52.8	249.7	15.6
Q4	1,330.3	712.2	129.9	285.9	148.1	6.1	142.2	618.1	53.0	243.4	16.1
2021 Q1	1,332.1	706.3	128.2	275.2	154.4	6.2	142.3	625.8	52.1	249.2	14.2
Q2	1,368.9	716.7	130.5	273.2	162.2	6.6	144.1	652.3	52.5	262.3	14.2
Q3 ^(p)	1,390.3	723.2	131.9	274.6	164.2	7.2	145.2	667.1	53.6	273.3	15.5
Transactions											
2020 Q3	-14.2	-2.3	-2.9	0.3	2.1	0.0	-1.8	-12.4	-0.4	-8.4	2.3
Q4	-5.6	-9.2	-2.9	-4.9	-0.7	0.5	-1.1	3.7	0.0	-5.6	0.6
2021 Q1	15.3	2.9	-0.8	-3.7	6.5	0.2	0.7	12.4	0.3	4.6	-1.7
Q2	34.6	11.7	2.4	0.4	7.0	0.3	1.5	22.8	0.7	11.3	0.1
Q3 ^(p)	19.8	7.8	1.4	1.5	3.2	0.6	1.1	12.0	1.4	6.5	1.1

Source: ECB.

1.7.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	636.8	244.3	10.3	-	36.5	7.2	190.2	392.6	19.0	199.0	25.4
Q4	707.7	269.0	13.5	-	41.9	8.7	204.9	438.8	21.6	219.6	28.0
2021 Q1	768.6	292.8	15.5	-	51.8	9.4	216.0	475.8	22.8	248.2	28.6
Q2	814.2	304.6	16.1	-	53.6	9.3	225.6	509.6	24.7	268.3	28.8
Q3 ^(p)	833.3	309.3	17.5	-	58.4	8.8	224.6	524.0	24.5	282.0	31.5
Transactions											
2020 Q3	17.1	2.4	-1.1	-	-0.3	0.0	3.7	14.8	1.0	10.2	0.9
Q4	16.1	1.0	0.5	-	2.5	0.2	-2.2	15.2	0.7	6.8	0.2
2021 Q1	4.6	2.4	0.1	-	4.8	0.0	-2.5	2.2	0.2	6.1	-0.6
Q2	5.3	-2.4	-0.3	-	0.7	0.2	-3.0	7.6	0.2	2.6	0.5
Q3 ^(p)	13.1	2.3	0.4	-	2.2	-0.3	-0.1	10.9	-0.6	8.5	1.5

Source: ECB.

1.7.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	1,109.3	1,048.9	61.0	-	987.9	-	-	60.4	6.9	14.4	0.1
Q4	1,181.5	1,119.5	61.6	-	1,057.9	-	-	62.0	7.8	15.5	0.1
2021 Q1	1,243.7	1,178.6	58.5	-	1,120.1	-	-	65.1	7.7	16.9	0.1
Q2	1,304.2	1,237.5	60.8	-	1,176.7	-	-	66.7	8.0	16.6	0.1
Q3 ^(p)	1,340.7	1,274.2	63.8	-	1,210.4	-	-	66.5	8.6	16.4	0.0
Transactions											
2020 Q3	19.0	18.2	-1.9	-	20.1	-	-	0.8	0.2	0.3	0.0
Q4	21.9	23.3	0.6	-	22.7	-	-	-1.4	0.3	0.8	0.0
2021 Q1	24.5	24.8	-3.7	-	28.5	-	-	-0.3	-0.4	0.4	0.0
Q2	17.1	17.0	1.5	-	15.5	-	-	0.1	0.1	-0.5	0.0
Q3 ^(p)	30.5	30.9	2.8	-	28.2	-	-	-0.5	0.5	-0.9	-0.1

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.8.1 Aggregated balance sheet of euro area investment funds - Real estate funds

1.8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	998.1	138.5	17.7	177.5	89.5	459.6	115.4
Q4	1,032.9	142.2	18.0	190.0	91.6	471.0	120.1
2021 Q1	1,062.8	145.1	18.1	201.3	94.7	479.6	123.9
Q2	1,085.3	146.4	17.2	278.5	95.7	492.4	55.2
Q3 ^(p)	1,104.0	145.6	18.2	280.9	100.5	498.4	60.4
Transactions							
2020 Q3	13.1	2.0	0.0	9.2	2.4	-2.3	1.7
Q4	23.2	3.7	0.6	6.6	2.8	7.8	1.8
2021 Q1	14.0	5.9	-0.7	2.6	0.5	5.4	0.4
Q2	9.7	1.7	-0.4	3.3	0.2	5.6	-0.8
Q3 ^(p)	5.0	2.9	0.0	-2.6	3.8	-0.2	1.2

Source: ECB.

1.8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	998.1	129.8	812.5	55.9
Q4	1,032.9	130.9	842.4	59.6
2021 Q1	1,062.8	134.6	866.6	61.6
Q2	1,085.3	134.4	890.6	60.4
Q3 ^(p)	1,104.0	135.7	908.6	59.6
Transactions				
2020 Q3	13.1	2.2	13.2	-2.3
Q4	23.2	1.3	19.9	2.0
2021 Q1	14.0	3.4	10.7	0.0
Q2	9.7	0.6	8.1	1.0
Q3 ^(p)	5.0	1.4	3.0	0.6

Source: ECB.

1.8.2 Securities held by investment funds broken down by issuer - Real estate funds

1.8.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	17.7	15.3	4.8	0.9	5.7	0.0	3.9	2.4	0.7	0.9	0.0	
Q4	18.0	15.4	4.3	0.7	6.2	0.0	4.2	2.6	0.9	0.8	0.0	
2021 Q1	18.1	15.3	4.3	1.1	5.6	0.0	4.3	2.7	0.8	0.8	0.0	
Q2	17.2	14.3	4.1	0.7	5.4	0.0	4.1	2.9	0.9	1.0	0.0	
Q3 ^(p)	18.2	15.1	4.4	0.6	5.8	0.0	4.3	3.1	0.8	1.3	0.0	
Transactions												
2020 Q3	0.0	0.0	0.5	-0.3	-0.2	0.0	0.0	-0.1	0.0	-0.1	0.0	
Q4	0.6	0.4	-0.3	-0.3	0.3	0.0	0.7	0.2	0.1	0.0	0.0	
2021 Q1	-0.7	-0.8	-0.2	0.4	-0.5	0.0	-0.5	0.1	0.0	0.0	0.0	
Q2	-0.4	-0.5	-0.3	-0.4	0.1	0.0	0.0	0.1	0.0	0.2	0.0	
Q3 ^(p)	0.0	0.2	0.3	-0.1	0.0	0.0	0.0	-0.1	0.0	-0.1	0.0	

Source: ECB.

1.8.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	177.5	114.1	0.7	-	61.4	0.1	51.9	63.4	3.0	28.2	3.0	
Q4	190.0	123.0	1.1	-	64.7	0.1	57.0	67.1	3.1	29.4	3.2	
2021 Q1	201.3	126.8	0.9	-	70.6	0.1	55.3	74.5	3.1	34.1	3.6	
Q2	278.5	183.6	0.7	-	72.5	0.1	110.3	94.9	8.9	42.1	3.9	
Q3 ^(p)	280.9	188.4	1.4	-	75.1	0.1	111.8	92.5	8.9	40.9	3.3	
Transactions												
2020 Q3	9.2	5.3	-0.1	-	3.7	0.0	1.6	3.9	0.1	0.1	0.1	
Q4	6.6	6.0	0.4	-	3.9	0.0	1.7	0.6	-0.1	0.1	0.0	
2021 Q1	2.6	3.0	-0.3	-	2.0	0.0	1.3	-0.4	0.0	1.2	0.1	
Q2	3.3	2.8	-0.1	-	1.6	0.0	1.4	0.5	0.0	0.3	0.0	
Q3 ^(p)	-2.6	1.2	0.7	-	0.8	0.0	-0.3	-3.8	0.0	-2.5	-0.6	

Source: ECB.

1.8.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2020 Q3	89.5	56.6	3.9	-	52.7	-	-	32.9	0.2	12.8	0.7	
Q4	91.6	59.3	3.6	-	55.7	-	-	32.3	0.2	12.9	0.8	
2021 Q1	94.7	61.0	3.5	-	57.5	-	-	33.8	0.1	12.9	0.8	
Q2	95.7	61.2	2.9	-	58.3	-	-	34.5	0.1	13.6	0.7	
Q3 ^(p)	100.5	62.7	3.3	-	59.4	-	-	37.8	0.1	15.9	0.8	
Transactions												
2020 Q3	2.4	2.3	0.3	-	1.9	-	-	0.1	0.1	0.0	0.1	
Q4	2.8	1.9	-0.3	-	2.2	-	-	0.9	0.0	0.4	0.0	
2021 Q1	0.5	0.8	-0.1	-	0.9	-	-	-0.4	0.0	-0.8	0.0	
Q2	0.2	-0.4	-0.6	-	0.2	-	-	0.6	0.0	0.2	0.0	
Q3 ^(p)	3.8	3.1	0.4	-	2.7	-	-	0.7	0.0	0.7	0.0	

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.9.1 Aggregated balance sheet of euro area investment funds - Hedge funds

1.9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	516.2	84.5	119.9	91.8	150.1	0.0	69.9
Q4	519.2	82.9	118.6	101.2	149.8	0.0	66.7
2021 Q1	550.1	93.4	118.7	109.9	160.7	0.0	67.3
Q2	564.9	97.4	119.0	113.7	164.9	0.0	69.9
Q3 ^(p)	583.8	101.4	122.1	112.3	170.7	0.0	77.3
Transactions							
2020 Q3	-11.5	-1.1	-10.6	1.8	-5.1	0.0	3.5
Q4	-9.0	2.8	-1.2	0.4	-1.4	0.0	-10.6
2021 Q1	-3.7	8.3	-3.5	-0.4	2.3	0.0	-10.5
Q2	18.3	7.9	0.9	-0.6	0.9	0.0	9.2
Q3 ^(p)	18.0	3.7	1.5	-4.5	0.3	0.0	17.0

Source: ECB.

1.9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	516.2	41.6	399.0	75.6
Q4	519.2	39.3	411.5	68.4
2021 Q1	550.1	43.7	433.0	73.4
Q2	564.9	41.9	446.6	76.4
Q3 ^(p)	583.8	50.0	461.2	72.6
Transactions				
2020 Q3	-11.5	-6.6	-0.2	-4.6
Q4	-9.0	0.5	2.5	-12.0
2021 Q1	-3.7	4.5	1.7	-9.9
Q2	18.3	1.3	6.5	10.5
Q3 ^(p)	18.0	8.6	5.2	4.2

Source: ECB.

1.9.2 Securities held by investment funds broken down by issuer - Hedge funds

1.9.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	119.9	43.4	8.7	16.2	10.9	0.3	7.3	76.5	8.4	38.4	3.7
Q4	118.6	42.0	8.0	14.6	11.4	0.4	7.6	76.6	8.5	37.7	4.1
2021 Q1	118.7	43.3	8.0	15.1	11.7	0.4	8.1	75.4	4.0	39.4	4.0
Q2	119.0	41.6	7.8	13.8	11.5	0.4	8.1	77.4	3.4	40.6	4.5
Q3 ^(p)	122.1	41.5	8.3	12.9	11.5	0.4	8.4	80.6	3.7	41.0	5.3
Transactions											
2020 Q3	-10.6	-1.7	-0.3	-1.9	-0.1	0.0	0.5	-3.5	-2.7	-0.6	0.2
Q4	-1.2	-2.4	-0.8	-1.9	0.3	0.1	-0.1	1.3	0.1	0.7	0.4
2021 Q1	-3.5	0.6	-0.1	0.1	0.1	0.0	0.5	-4.1	-4.8	-0.1	-0.1
Q2	0.9	-1.2	-0.1	-1.1	-0.1	0.0	0.1	2.1	-0.6	1.4	0.6
Q3 ^(p)	1.5	-0.3	0.5	-1.1	0.0	0.0	0.3	1.8	0.3	-0.5	0.8

Source: ECB.

1.9.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	91.8	30.5	0.6	-	8.4	0.4	21.1	61.3	2.6	38.1	3.7
Q4	101.2	31.5	1.0	-	8.8	0.7	21.1	69.6	3.3	42.3	3.8
2021 Q1	109.9	32.8	1.5	-	9.4	0.6	21.3	77.1	2.9	48.9	3.4
Q2	113.7	34.2	1.3	-	9.9	0.5	22.5	79.5	2.9	51.1	3.6
Q3 ^(p)	112.3	32.3	1.4	-	9.3	0.5	21.1	80.0	2.9	51.7	3.9
Transactions											
2020 Q3	1.8	-0.6	-0.1	-	-0.2	0.0	-0.3	2.4	-0.4	2.6	0.0
Q4	0.4	-1.4	0.2	-	-0.2	0.2	-1.7	1.9	0.1	0.8	-0.3
2021 Q1	-0.4	-1.6	0.3	-	-0.3	-0.1	-1.5	1.2	-0.6	2.5	-0.7
Q2	-0.6	0.6	-0.3	-	0.9	-0.1	0.1	-1.2	-0.3	-0.7	0.2
Q3 ^(p)	-4.5	-2.7	0.0	-	-1.1	0.0	-1.7	-1.8	-0.1	-1.2	0.1

Source: ECB.

1.9.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	150.1	75.4	16.2	-	59.2	-	-	74.8	0.1	41.0	0.0
Q4	149.8	75.2	14.2	-	61.0	-	-	74.6	0.1	41.6	0.0
2021 Q1	160.7	79.1	15.0	-	64.2	-	-	81.6	0.1	44.3	0.0
Q2	164.9	81.2	14.4	-	66.8	-	-	83.7	0.1	45.4	0.0
Q3 ^(p)	170.7	83.4	14.2	-	69.2	-	-	87.3	0.1	47.0	0.0
Transactions											
2020 Q3	-5.1	0.6	-0.8	-	1.4	-	-	-5.7	0.0	-0.6	0.0
Q4	-1.4	-1.5	-0.6	-	-0.9	-	-	0.1	0.0	0.8	0.0
2021 Q1	2.3	-0.3	0.1	-	-0.4	-	-	2.6	0.0	0.3	0.0
Q2	0.9	-0.1	-0.4	-	0.3	-	-	1.0	0.0	0.5	0.0
Q3 ^(p)	0.3	-0.4	-0.3	-	-0.1	-	-	0.7	0.0	-0.2	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.10.1 Aggregated balance sheet of euro area investment funds - Other funds

1.10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	1,392.6	225.2	380.7	244.3	443.9	7.7	90.7
Q4	1,458.9	238.5	383.6	263.3	479.3	7.4	86.8
2021 Q1	1,519.2	253.6	385.0	289.2	494.9	6.2	90.4
Q2	1,603.0	265.2	396.6	309.9	537.3	6.0	88.0
Q3 ^(p)	1,637.3	247.9	408.0	331.1	555.8	6.4	88.1
Transactions							
2020 Q3	28.9	6.5	12.6	-0.1	12.3	-0.7	-1.3
Q4	20.6	14.4	-1.1	3.3	11.9	-1.4	-7.1
2021 Q1	32.8	11.0	9.9	7.9	1.8	0.6	1.6
Q2	42.6	10.9	7.0	7.7	24.4	-0.1	-7.4
Q3 ^(p)	1.9	-17.0	6.5	4.1	11.2	-0.1	-2.9

Source: ECB.

1.10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	1,392.6	179.9	1,156.4	56.3
Q4	1,458.9	177.1	1,221.0	60.9
2021 Q1	1,519.2	182.3	1,275.4	61.5
Q2	1,603.0	178.5	1,365.8	58.6
Q3 ^(p)	1,637.3	185.5	1,385.6	66.2
Transactions				
2020 Q3	28.9	1.2	28.1	-0.5
Q4	20.6	-2.5	16.5	6.7
2021 Q1	32.8	-3.2	37.2	-1.2
Q2	42.6	-2.3	46.6	-1.7
Q3 ^(p)	1.9	10.1	-11.4	3.1

Source: ECB.

1.10.2 Securities held by investment funds broken down by issuer - Other funds

1.10.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	380.7	106.0	14.9	35.7	28.0	0.4	26.9	274.8	4.9	29.9	0.9
Q4	383.6	106.6	14.9	34.8	29.4	0.5	27.0	277.0	5.2	28.1	0.9
2021 Q1	385.0	109.2	15.0	33.5	31.5	0.6	28.5	275.8	5.5	30.9	1.0
Q2	396.6	111.8	14.5	34.4	32.5	0.6	29.7	284.8	5.9	32.9	1.1
Q3 ^(p)	408.0	113.3	14.2	34.0	33.9	0.6	30.5	294.8	6.0	33.5	1.2
Transactions											
2020 Q3	12.6	5.4	0.9	2.5	1.7	0.1	0.3	10.1	0.5	1.2	0.1
Q4	-1.1	-0.3	0.0	-1.0	0.7	0.1	-0.1	-1.9	0.2	-1.2	0.0
2021 Q1	9.9	2.5	0.1	-0.5	1.6	0.1	1.1	7.4	0.4	2.5	0.1
Q2	7.0	2.7	-0.5	1.1	1.1	0.1	0.9	4.3	0.5	2.1	0.2
Q3 ^(p)	6.5	-0.6	-0.3	-0.4	-0.1	0.0	0.2	7.1	0.2	-0.1	0.1

Source: ECB.

1.10.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	244.3	178.7	6.8	-	49.7	1.0	121.0	65.6	3.2	34.4	1.4
Q4	263.3	192.6	8.9	-	52.5	1.3	129.7	70.7	3.1	36.9	1.4
2021 Q1	289.2	211.0	10.7	-	61.7	1.4	137.1	78.2	3.3	41.7	1.5
Q2	309.9	224.1	10.3	-	66.7	1.2	145.7	85.8	3.1	46.1	1.9
Q3 ^(p)	331.1	235.8	10.5	-	73.7	1.2	150.2	95.3	4.7	50.3	2.0
Transactions											
2020 Q3	-0.1	0.8	-0.2	-	0.6	0.1	0.4	-0.9	-0.1	0.4	0.0
Q4	3.3	0.5	0.0	-	1.9	0.0	-1.3	2.8	-0.8	0.8	1.7
2021 Q1	7.9	5.2	-1.2	-	7.5	0.1	-1.2	2.7	0.2	1.3	0.2
Q2	7.7	6.0	-1.0	-	5.8	-0.2	1.3	1.7	-0.1	1.0	0.3
Q3 ^(p)	4.1	1.2	-0.2	-	1.7	0.0	-0.3	2.9	1.4	1.5	-0.2

Source: ECB.

1.10.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2020 Q3	443.9	371.0	43.8	-	327.2	-	-	73.0	0.5	35.2	0.3
Q4	479.3	403.9	47.4	-	356.5	-	-	75.4	0.7	36.9	0.3
2021 Q1	494.9	413.0	47.3	-	365.6	-	-	81.9	0.9	39.6	0.2
Q2	537.3	448.1	48.0	-	400.1	-	-	89.2	0.8	42.5	0.2
Q3 ^(p)	555.8	461.6	46.2	-	415.4	-	-	94.2	1.4	46.0	0.2
Transactions											
2020 Q3	12.3	15.7	-1.2	-	16.9	-	-	-3.4	-0.1	-2.3	0.0
Q4	11.9	14.8	3.6	-	11.2	-	-	-2.9	0.2	-1.7	0.0
2021 Q1	1.8	0.0	-1.1	-	1.1	-	-	1.8	0.1	0.1	-0.1
Q2	24.4	24.0	0.7	-	23.4	-	-	0.4	-0.1	-1.1	0.0
Q3 ^(p)	11.2	12.3	-1.7	-	14.1	-	-	-1.1	0.5	-0.8	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

2 BELGIUM

2.1 Aggregated balance sheet of investment funds

2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	173.7	2.7	28.8	60.6	77.4	0.0	4.2
Q4	190.2	2.6	28.2	71.7	83.2	0.0	4.5
2021 Q1	207.6	2.3	29.2	83.4	87.4	0.0	5.3
Q2	222.7	3.2	32.5	91.1	91.1	0.0	4.9
Q3 ^(p)	228.9	3.9	33.9	91.3	93.4	0.0	6.4
Transactions							
2020 Q3	2.1	-0.6	1.2	1.7	0.8	0.0	-1.0
Q4	5.7	-0.1	-0.6	4.9	1.3	0.0	0.2
2021 Q1	7.5	-0.3	0.9	4.7	1.5	0.0	0.8
Q2	8.3	0.5	3.3	3.1	1.6	0.0	-0.3
Q3 ^(p)	6.5	0.7	1.4	0.2	2.6	0.0	1.6

Source: ECB.

2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts and at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	173.7	2.3	170.5	0.9
Q4	190.2	2.0	187.8	0.4
2021 Q1	207.6	2.1	204.3	1.2
Q2	222.7	2.3	219.6	0.9
Q3 ^(p)	228.9	2.3	223.6	3.0
Transactions				
2020 Q3	2.1	-0.1	2.8	-0.6
Q4	5.7	-0.3	6.5	-0.5
2021 Q1	7.5	0.1	6.6	0.8
Q2	8.3	-0.2	8.7	-0.3
Q3 ^(p)	6.5	0.1	4.3	2.2

Source: ECB.

2.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	222.9	19.5	77.6	122.3	.	-	3.5	222.9	-
Aug.	228.2	19.4	80.8	124.5	.	-	3.4	228.2	-
Sep.	223.6	20.0	77.4	122.7	.	-	3.4	223.6	-
Oct.	231.1	20.2	81.1	126.4	.	-	3.4	231.1	-
Nov. ^(p)	230.6	20.3	80.7	126.4	.	-	3.3	230.6	-
Transactions									
2021 July	2.5	0.1	0.6	1.6	.	-	0.1	2.5	-
Aug.	2.4	-0.1	1.6	0.9	.	-	0.0	2.4	-
Sep.	-0.6	0.6	-1.2	0.0	.	-	0.0	-0.6	-
Oct.	2.5	0.3	0.4	1.8	.	-	0.0	2.5	-
Nov. ^(p)	2.8	0.0	1.1	1.8	.	-	-0.1	2.8	-
Growth rates									
2021 July	12.3	16.1	27.1	4.9	.	-	-19.1	12.3	-
Aug.	14.6	16.2	31.2	6.5	.	-	-18.2	14.6	-
Sep.	14.1	18.4	30.1	6.2	.	-	-17.5	14.1	-
Oct.	15.1	18.7	30.1	7.7	.	-	-14.5	15.1	-
Nov. ^(p)	15.3	20.7	26.1	9.4	.	-	-15.7	15.3	-

Source: ECB.

3 GERMANY

3.1 Aggregated balance sheet of investment funds

3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	2,598.2	155.8	1,110.3	499.6	511.5	190.7	130.4
Q4	2,719.2	148.2	1,131.3	558.7	550.7	195.9	134.4
2021 Q1	2,786.4	149.4	1,115.6	614.3	571.7	200.9	134.5
Q2	2,865.1	159.7	1,126.9	722.5	600.5	205.9	49.6
Q3 ^(p)	2,920.2	169.6	1,131.8	733.5	623.3	209.8	52.3
Transactions							
2020 Q3	22.3	-3.3	4.8	12.5	13.0	2.6	-7.3
Q4	31.5	-8.2	4.8	16.7	19.8	2.4	-4.0
2021 Q1	42.5	1.8	17.3	12.0	8.4	3.0	0.0
Q2	29.6	-0.6	13.4	8.6	12.5	1.2	-5.5
Q3 ^(p)	46.3	9.2	2.6	12.6	22.5	1.5	-2.1

Source: ECB.

3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	2,598.2	71.8	2,482.3	44.1
Q4	2,719.2	71.1	2,606.0	42.2
2021 Q1	2,786.4	71.5	2,666.3	48.6
Q2	2,865.1	67.8	2,752.8	44.5
Q3 ^(p)	2,920.2	68.5	2,802.5	49.2
Transactions				
2020 Q3	22.3	0.7	30.3	-8.7
Q4	31.5	-0.7	40.8	-8.6
2021 Q1	42.5	0.5	46.7	-4.8
Q2	29.6	-3.7	38.0	-4.8
Q3 ^(p)	46.3	0.6	43.6	2.0

Source: ECB.

3.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	2,802.0	546.8	409.9	1,268.9	300.7	5.5	270.3	2,739.3	-
Aug.	2,836.5	548.3	423.1	1,280.8	304.0	5.7	274.7	2,772.4	-
Sep.	2,802.5	539.7	412.4	1,264.7	307.3	5.5	272.8	2,737.6	-
Oct.	2,857.8	543.3	429.6	1,284.2	309.7	5.8	285.2	2,791.8	-
Nov. ^(p)	2,866.3	542.4	428.1	1,288.4	313.9	5.7	287.8	2,798.8	-
Transactions									
2021 July	21.3	4.3	3.8	10.5	1.7	0.0	1.0	21.9	-
Aug.	13.9	1.6	3.8	4.5	1.7	0.0	2.3	14.0	-
Sep.	8.4	-0.6	3.1	2.5	1.9	0.0	1.5	7.1	-
Oct.	23.0	3.4	3.5	7.1	0.5	0.0	8.4	23.5	-
Nov. ^(p)	6.1	-3.8	2.3	5.5	1.0	0.0	1.0	6.9	-
Growth rates									
2021 July	6.7	3.5	11.6	7.0	6.8	3.8	6.1	6.8	-
Aug.	6.7	3.7	11.7	7.4	6.9	3.1	3.6	6.8	-
Sep.	6.6	3.3	12.0	7.1	6.6	3.2	3.9	6.6	-
Oct.	6.8	3.7	12.0	7.0	6.3	3.0	6.1	6.9	-
Nov. ^(p)	6.8	3.4	11.2	7.2	6.3	3.6	6.2	6.9	-

Source: ECB.

4 ESTONIA

4.1 Aggregated balance sheet of investment funds

4.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	1.3	0.3	0.0	0.6	0.4	0.0	0.0
Q4	1.4	0.3	0.0	0.6	0.4	0.0	0.0
2021 Q1	6.9	0.4	1.5	1.6	3.4	0.0	0.0
Q2	7.1	0.5	1.4	1.7	3.5	0.0	0.0
Q3 ^(p)	5.9	0.5	1.0	1.5	2.8	0.0	0.1
Transactions							
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.1	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	-0.1	0.0	-0.1	0.0	0.1	0.0	0.0
Q2	0.1	0.0	-0.1	0.1	0.0	0.0	0.0
Q3 ^(p)	-1.3	0.0	-0.4	-0.2	-0.7	0.0	0.0

Source: ECB.

4.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	1.3	0.0	1.2	0.1
Q4	1.4	0.0	1.3	0.1
2021 Q1	6.9	0.0	6.8	0.1
Q2	7.1	0.0	7.1	0.1
Q3 ^(p)	5.9	0.0	5.8	0.1
Transactions				
2020 Q3	0.0	0.0	0.0	0.0
Q4	0.1	0.0	0.1	0.0
2021 Q1	-0.1	0.0	-0.1	0.0
Q2	0.1	0.0	0.0	0.0
Q3 ^(p)	-1.3	0.0	-1.3	0.0

Source: ECB.

4.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	7.1	0.2	5.5	-	0.7	.	-	6.1	1.0
Aug.	7.2	0.2	5.6	-	0.7	.	-	6.2	1.0
Sep.	5.8	0.2	4.3	-	0.7	.	-	4.8	1.0
Oct.	6.0	0.2	4.4	-	0.7	.	-	4.9	1.1
Nov. ^(p)	6.0	0.2	4.3	-	0.7	.	-	4.8	1.1
Transactions									
2021 July	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Aug.	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Sep.	-1.4	-0.1	-1.3	-	0.0	.	-	-1.4	0.0
Oct.	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Nov. ^(p)	-0.1	0.0	-0.1	-	0.0	.	-	-0.1	0.0
Growth rates									
2021 July	8.9	.	9.1	-	16.8	.	-	6.9	20.6
Aug.	8.8	.	9.5	-	16.9	.	-	6.9	20.4
Sep.	-12.1	.	-15.4	-	17.1	.	-	-17.2	21.1
Oct.	-12.4	.	-15.8	-	17.6	.	-	-17.6	23.1
Nov. ^(p)	-15.9	.	-18.9	-	21.2	.	-	-20.2	22.8

Source: ECB.

5 IRELAND

5.1 Aggregated balance sheet of investment funds

5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	2,972.4	235.1	1,212.8	951.6	352.3	20.3	200.3
Q4	3,174.5	246.1	1,238.7	1,107.7	367.0	20.1	194.9
2021 Q1	3,411.6	270.2	1,258.8	1,261.5	394.4	20.4	206.4
Q2	3,545.7	281.2	1,294.6	1,361.7	409.8	20.9	177.5
Q3 ^(p)	3,658.9	297.4	1,340.5	1,393.2	420.6	21.7	185.4
Transactions							
2020 Q3	53.5	-3.6	20.8	22.0	11.3	-0.9	1.0
Q4	67.8	15.8	19.7	56.7	3.6	-0.1	-28.3
2021 Q1	84.2	15.6	20.6	56.3	4.6	0.1	-13.1
Q2	44.4	15.5	27.5	34.0	5.8	0.5	-38.9
Q3 ^(p)	73.0	14.4	33.3	22.1	2.1	0.9	0.2

Source: ECB.

5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	2,972.4	267.8	2,491.5	213.2
Q4	3,174.5	273.4	2,709.6	191.6
2021 Q1	3,411.6	285.5	2,920.7	205.4
Q2	3,545.7	280.1	3,097.0	168.6
Q3 ^(p)	3,658.9	294.3	3,194.7	169.9
Transactions				
2020 Q3	53.5	1.3	44.6	7.6
Q4	67.8	9.3	81.9	-23.4
2021 Q1	84.2	1.0	94.4	-11.2
Q2	44.4	-0.4	79.5	-34.8
Q3 ^(p)	73.0	15.0	62.8	-4.8

Source: ECB.

5.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	3,150.0	930.4	1,287.0	358.5	23.2	224.4	326.5	3,073.2	76.8
Aug.	3,211.8	940.3	1,330.7	363.9	23.4	228.1	325.4	3,134.3	77.5
Sep.	3,194.7	947.9	1,312.7	359.9	23.3	230.1	320.7	3,114.4	80.3
Oct.	3,292.7	951.4	1,371.4	372.4	23.7	232.7	341.1	3,210.8	81.9
Nov. ^(p)	3,324.8	965.2	1,369.4	372.7	23.8	235.9	357.7	3,240.7	84.0
Transactions									
2021 July	16.6	8.2	5.7	2.3	0.5	-1.8	1.8	16.5	0.2
Aug.	20.9	9.2	9.4	2.7	0.1	0.4	-0.9	20.4	0.5
Sep.	25.3	10.6	9.6	2.3	0.1	-0.4	2.9	24.5	0.8
Oct.	18.6	2.2	5.9	1.9	0.1	1.2	7.4	17.5	1.1
Nov. ^(p)	19.9	8.2	6.9	-2.5	0.1	1.1	6.2	19.3	0.7
Growth rates									
2021 July	11.6	9.5	15.5	6.3	13.5	3.7	16.5	11.5	14.5
Aug.	11.9	9.7	15.8	7.8	9.9	3.5	16.4	11.7	17.4
Sep.	11.9	11.4	15.1	8.3	7.8	0.3	15.8	11.8	14.9
Oct.	12.3	10.9	15.1	9.0	8.1	1.3	20.4	12.2	15.7
Nov. ^(p)	12.2	11.3	13.8	8.0	8.4	2.5	22.3	12.1	15.7

Source: ECB.

6 GREECE

6.1 Aggregated balance sheet of investment funds

6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	7.1	0.5	2.0	1.4	0.6	2.4	0.1
Q4	7.6	0.5	2.1	1.8	0.7	2.3	0.3
2021 Q1	8.1	0.6	2.3	2.0	0.8	2.3	0.2
Q2	8.8	0.6	2.5	2.2	0.8	2.4	0.3
Q3 ^(p)	9.4	0.9	2.7	2.3	0.9	2.4	0.2
Transactions							
2020 Q3	0.2	0.0	0.1	0.1	0.0	0.0	0.0
Q4	0.2	-0.1	0.1	0.1	0.0	-0.1	0.1
2021 Q1	0.3	0.1	0.1	0.0	0.1	0.0	-0.1
Q2	0.5	0.0	0.2	0.2	0.1	0.0	0.0
Q3 ^(p)	0.7	0.3	0.2	0.1	0.1	0.0	0.0

Source: ECB.

6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	7.1	1.0	6.0	0.1
Q4	7.6	1.0	6.5	0.1
2021 Q1	8.1	1.0	7.0	0.1
Q2	8.8	1.0	7.6	0.1
Q3 ^(p)	9.4	1.1	7.9	0.5
Transactions				
2020 Q3	0.2	0.0	0.2	0.0
Q4	0.2	0.0	0.2	0.0
2021 Q1	0.3	0.0	0.3	0.0
Q2	0.5	0.0	0.5	0.0
Q3 ^(p)	0.7	0.1	0.3	0.4

Source: ECB.

6.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	7.7	2.4	1.7	1.5	2.2	-	0.0	5.6	2.2
Aug.	7.9	2.4	1.7	1.6	2.2	-	0.1	5.8	2.2
Sep.	7.9	2.5	1.6	1.6	2.1	-	0.1	5.7	2.1
Oct.	7.9	2.3	1.8	1.9	1.8	-	0.1	6.0	1.8
Nov. ^(p)	7.9	2.3	1.8	1.9	1.8	-	0.1	6.1	1.8
Transactions									
2021 July	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	0.0
Aug.	0.1	0.0	0.0	0.0	0.0	-	0.0	0.1	0.0
Sep.	0.0	0.1	0.0	0.0	-0.1	-	0.0	0.1	-0.1
Oct.	-0.1	-0.1	0.1	0.2	-0.3	-	0.0	0.2	-0.3
Nov. ^(p)	0.1	0.0	0.1	0.1	0.0	-	0.0	0.1	0.0
Growth rates									
2021 July	17.9	22.1	13.7	54.1	-0.7	-	.	27.3	-0.7
Aug.	18.8	24.1	12.3	54.6	-0.9	-	.	28.7	-0.9
Sep.	18.3	25.1	11.6	55.7	-4.0	-	.	29.3	-4.0
Oct.	16.6	19.0	17.8	74.3	-17.6	-	.	33.3	-17.5
Nov. ^(p)	17.6	18.2	20.8	78.7	-17.6	-	.	34.7	-17.5

Source: ECB.

7 SPAIN

7.1 Aggregated balance sheet of investment funds

7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	304.2	32.2	121.0	50.6	94.2	1.4	4.7
Q4	319.3	33.2	119.1	56.9	104.2	1.5	4.4
2021 Q1	336.0	35.3	119.8	61.7	111.8	1.5	6.0
Q2	354.4	39.4	119.0	67.6	121.1	1.5	5.9
Q3 ^(p)	362.8	40.6	119.6	70.5	125.0	1.5	5.6
Transactions							
2020 Q3	4.6	-1.4	1.1	1.2	2.0	0.0	1.7
Q4	4.0	1.0	-3.0	-0.2	5.2	0.0	1.1
2021 Q1	11.3	2.1	1.5	0.1	4.0	0.0	3.6
Q2	13.5	4.1	0.0	2.9	5.7	0.0	0.8
Q3 ^(p)	10.9	1.2	0.5	2.5	3.5	0.0	3.3

Source: ECB.

7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	304.2	0.8	301.4	2.0
Q4	319.3	0.9	316.7	1.7
2021 Q1	336.0	0.9	332.0	3.0
Q2	354.4	0.9	350.5	3.0
Q3 ^(p)	362.8	1.0	358.6	3.2
Transactions				
2020 Q3	4.6	0.0	1.1	3.5
Q4	4.0	0.0	1.4	2.6
2021 Q1	11.3	0.0	7.1	4.2
Q2	13.5	0.0	11.6	1.9
Q3 ^(p)	10.9	0.0	7.6	3.2

Source: ECB.

7.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	354.4	92.9	66.8	72.1	1.2	3.8	117.6	341.3	-
Aug.	358.9	92.9	68.8	73.0	1.2	3.8	119.1	345.2	-
Sep.	358.6	93.4	69.6	74.9	1.2	4.0	115.5	344.4	-
Oct.	364.7	92.9	72.1	76.7	1.2	4.0	117.8	350.6	-
Nov. ^(p)	364.1	93.8	70.9	77.4	1.2	4.0	116.7	349.9	-
Transactions									
2021 July	3.2	0.9	0.4	0.1	0.0	0.2	1.7	2.8	-
Aug.	1.6	-0.1	0.7	0.6	0.0	0.0	0.3	1.1	-
Sep.	2.8	0.7	0.7	1.1	0.0	0.1	0.3	2.4	-
Oct.	2.1	-0.2	0.4	1.3	0.0	0.0	0.6	2.1	-
Nov. ^(p)	1.9	0.8	0.1	1.3	0.0	0.0	-0.3	1.9	-
Growth rates									
2021 July	7.5	3.6	14.9	-9.6	-1.0	7.6	21.4	6.6	-
Aug.	7.9	3.4	14.9	-8.6	0.3	8.4	21.9	7.0	-
Sep.	8.5	3.6	15.0	-7.1	0.3	9.4	22.5	7.7	-
Oct.	9.3	2.9	15.7	-5.1	0.3	11.0	23.5	8.5	-
Nov. ^(p)	9.7	3.8	14.6	-3.3	0.3	10.6	23.3	9.0	-

Source: ECB.

8 FRANCE

8.1 Aggregated balance sheet of investment funds

8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	1,443.4	52.8	389.0	450.0	311.9	86.2	153.5
Q4	1,512.8	50.8	394.6	497.3	328.8	89.9	151.4
2021 Q1	1,566.2	55.3	394.6	527.8	334.8	90.6	163.1
Q2	1,618.1	56.4	400.4	556.0	347.3	93.2	164.8
Q3 ^(p)	1,630.9	57.3	407.2	559.2	348.1	92.3	166.8
Transactions							
2020 Q3	-13.3	0.3	-5.7	1.2	6.4	-1.3	-14.2
Q4	5.6	-1.9	-0.1	5.0	2.5	2.3	-2.3
2021 Q1	12.1	4.5	1.5	-2.5	-3.1	1.0	10.8
Q2	8.8	-0.4	3.4	0.0	3.2	0.7	1.8
Q3 ^(p)	2.3	0.9	5.3	-3.2	-0.5	-2.1	1.9

Source: ECB.

8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	1,443.4	20.0	1,267.1	156.3
Q4	1,512.8	20.4	1,336.5	155.9
2021 Q1	1,566.2	21.0	1,374.0	171.2
Q2	1,618.1	23.8	1,421.2	173.1
Q3 ^(p)	1,630.9	23.1	1,432.1	175.8
Transactions				
2020 Q3	-13.3	-0.5	1.2	-14.0
Q4	5.6	0.4	5.6	-0.4
2021 Q1	12.1	0.6	-3.9	15.4
Q2	8.8	2.8	5.5	0.5
Q3 ^(p)	2.3	-0.7	0.3	2.7

Source: ECB.

8.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	1,433.6	295.3	387.6	373.6	132.2	1.0	244.1	1,433.6	-
Aug.	1,452.8	296.3	396.6	377.3	132.3	1.0	249.3	1,452.8	-
Sep.	1,432.1	294.7	383.9	373.2	132.3	1.0	246.9	1,432.1	-
Oct.	1,458.4	296.9	400.1	378.9	132.4	1.0	249.1	1,458.4	-
Nov. ^(p)	1,446.3	297.5	390.3	376.8	133.9	1.0	246.9	1,446.3	-
Transactions									
2021 July	1.8	2.8	-1.3	1.7	-0.1	0.0	-1.2	1.8	-
Aug.	0.8	1.2	-0.2	0.5	0.0	0.0	-0.6	0.8	-
Sep.	-2.4	-0.5	-0.4	0.8	-1.0	0.0	-1.3	-2.4	-
Oct.	2.0	3.0	0.0	-0.3	-0.1	0.1	-0.6	2.0	-
Nov. ^(p)	-1.5	0.1	-2.3	0.1	1.3	0.0	-0.7	-1.5	-
Growth rates									
2021 July	0.6	2.5	-0.9	0.4	0.5	-40.4	1.3	0.6	-
Aug.	0.5	2.5	-0.9	0.4	0.5	-39.5	0.8	0.5	-
Sep.	0.5	3.2	-1.2	0.6	-0.2	-39.1	0.5	0.5	-
Oct.	0.8	4.6	-1.1	0.9	-0.6	-37.5	0.2	0.8	-
Nov. ^(p)	1.1	5.8	-1.8	1.3	0.3	-38.0	0.0	1.1	-

Source: ECB.

9 ITALY

9.1 Aggregated balance sheet of investment funds

9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	391.3	25.9	128.7	51.1	65.9	75.9	43.9
Q4	407.0	27.5	128.5	57.7	71.7	80.5	41.0
2021 Q1	414.8	28.5	128.4	61.9	70.5	80.5	44.9
Q2	424.6	31.8	129.4	65.0	72.0	83.0	43.4
Q3 ^(p)	427.2	28.9	132.1	66.4	72.6	83.0	44.3
Transactions							
2020 Q3	-7.6	-0.1	-0.9	1.1	-0.2	0.0	-7.6
Q4	5.7	1.6	-1.7	1.2	3.0	5.3	-3.7
2021 Q1	3.2	1.1	0.7	-0.2	-2.5	0.0	4.2
Q2	4.4	3.3	1.5	-0.4	-0.4	2.7	-2.2
Q3 ^(p)	2.2	-3.1	3.0	0.7	0.1	0.0	1.3

Source: ECB.

9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	391.3	23.6	326.5	41.3
Q4	407.0	24.4	343.7	38.9
2021 Q1	414.8	24.6	347.2	43.0
Q2	424.6	25.3	358.4	40.9
Q3 ^(p)	427.2	25.4	360.1	41.7
Transactions				
2020 Q3	-7.6	0.1	-1.7	-6.0
Q4	5.7	0.9	7.4	-2.6
2021 Q1	3.2	0.1	-0.5	3.5
Q2	4.4	0.7	4.8	-1.1
Q3 ^(p)	2.2	0.1	1.4	0.7

Source: ECB.

9.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	359.6	102.3	56.1	120.7	73.4	7.1	-	257.7	102.0
Aug.	362.1	102.6	56.9	121.9	73.4	7.2	-	260.2	102.0
Sep.	360.1	102.0	56.4	121.0	73.4	7.2	-	258.1	102.0
Oct.	363.1	101.8	57.7	123.0	73.4	7.3	-	261.2	102.0
Nov. ^(p)	363.3	101.5	57.8	123.3	73.4	7.3	-	261.3	102.0
Transactions									
2021 July	0.4	-0.1	0.1	0.4	0.0	0.0	-	0.4	0.0
Aug.	0.6	0.1	0.0	0.5	0.0	0.0	-	0.6	0.0
Sep.	0.4	0.1	0.1	0.2	0.0	0.0	-	0.4	0.0
Oct.	1.0	0.0	0.0	1.0	0.0	0.0	-	1.0	0.0
Nov. ^(p)	1.2	-0.1	0.5	0.8	0.0	0.0	-	1.2	0.0
Growth rates									
2021 July	3.2	1.2	8.5	-1.2	10.7	-0.3	-	0.3	11.2
Aug.	3.5	1.4	7.6	-0.3	10.7	-0.1	-	0.7	11.2
Sep.	3.9	1.4	7.6	1.0	10.7	-1.3	-	1.3	11.2
Oct.	4.5	1.2	7.5	2.7	10.7	0.3	-	2.1	11.2
Nov. ^(p)	4.8	0.7	8.0	3.9	10.7	-0.5	-	2.5	11.2

Source: ECB.

10 CYPRUS

10.1 Aggregated balance sheet of investment funds

10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	5.5	0.6	0.4	3.6	0.3	0.3	0.3
Q4	5.6	0.7	0.4	3.5	0.4	0.3	0.3
2021 Q1	6.6	0.7	0.4	4.1	0.8	0.3	0.3
Q2	7.4	0.7	0.5	4.5	1.0	0.3	0.3
Q3 ^(p)	8.5	0.7	0.9	5.1	1.2	0.3	0.3
Transactions							
2020 Q3	0.1	0.1	0.0	-0.1	0.0	0.0	0.1
Q4	0.1	0.1	0.0	0.0	0.1	0.1	0.0
2021 Q1	0.8	0.0	0.0	0.4	0.4	0.0	0.0
Q2	0.4	0.0	0.1	0.2	0.1	0.0	0.0
Q3 ^(p)	1.0	0.0	0.4	0.5	0.1	0.0	0.0

Source: ECB.

10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	5.5	0.6	4.8	0.2
Q4	5.6	0.6	4.8	0.1
2021 Q1	6.6	0.6	5.8	0.2
Q2	7.4	0.7	6.5	0.2
Q3 ^(p)	8.5	0.8	7.4	0.3
Transactions				
2020 Q3	0.1	0.0	0.1	0.0
Q4	0.1	0.0	0.1	0.0
2021 Q1	0.8	0.0	0.8	0.1
Q2	0.4	0.0	0.3	0.0
Q3 ^(p)	1.0	0.2	0.8	0.0

Source: ECB.

10.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	6.8	-	2.7	0.9	-	0.1	-	6.6	0.2
Aug.	7.0	-	2.8	1.0	-	0.1	-	6.8	0.2
Sep.	7.4	-	2.8	1.2	-	0.2	-	7.2	0.2
Oct.	7.5	-	2.9	1.2	-	0.2	-	7.3	0.2
Nov. ^(p)	7.4	-	2.7	1.2	-	0.2	-	7.2	0.2
Transactions									
2021 July	0.5	-	0.4	0.0	-	0.0	-	0.5	0.0
Aug.	0.0	-	0.0	0.0	-	0.0	-	0.0	0.0
Sep.	0.3	-	0.0	0.2	-	0.0	-	0.3	0.0
Oct.	0.0	-	0.0	0.0	-	0.0	-	0.0	0.0
Nov. ^(p)	0.1	-	0.0	0.0	-	0.0	-	0.1	0.0
Growth rates									
2021 July	36.7	-	44.5	65.7	-	-25.8	-	40.0	-14.8
Aug.	33.1	-	40.8	48.8	-	-23.8	-	36.0	-14.5
Sep.	38.4	-	42.4	80.9	-	-12.3	-	40.1	0.7
Oct.	40.2	-	45.5	81.8	-	-12.8	-	41.9	2.1
Nov. ^(p)	42.8	-	47.7	84.1	-	-16.0	-	44.7	2.5

Source: ECB.

11 LATVIA

11.1 Aggregated balance sheet of investment funds

11.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	0.4	0.0	0.2	0.2	0.0	0.0	0.0
Q4	0.5	0.1	0.2	0.2	0.0	0.0	0.0
2021 Q1	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q2	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q3 ^(p)	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Transactions							
2020 Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3 ^(p)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB.

11.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	0.4	0.0	0.4	0.0
Q4	0.5	0.0	0.5	0.0
2021 Q1	0.5	0.0	0.5	0.0
Q2	0.5	0.0	0.5	0.0
Q3 ^(p)	0.5	0.0	0.5	0.0
Transactions				
2020 Q3	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0
Q3 ^(p)	0.0	0.0	0.0	0.0

Source: ECB.

11.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
Aug.	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
Sep.	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.3
Oct.	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.3
Nov. ^(p)	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.3
Transactions									
2021 July	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Aug.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Sep.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Oct.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Nov. ^(p)	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Growth rates									
2021 July	5.6	6.0	-2.8	.	.	.	.	6.7	4.3
Aug.	5.6	5.7	-2.8	.	.	.	.	6.7	4.3
Sep.	10.4	5.6	2.0	.	.	.	.	6.9	14.4
Oct.	9.1	3.1	1.5	.	.	.	.	4.6	14.4
Nov. ^(p)	5.8	-2.7	0.1	.	.	.	.	-1.3	14.4

Source: ECB.

12 LITHUANIA

12.1 Aggregated balance sheet of investment funds

12.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	1.38	0.28	0.32	0.36	0.12	-	-
Q4	1.58	0.36	0.31	0.46	0.14	-	-
2021 Q1	1.66	0.40	0.32	0.48	0.15	-	-
Q2	1.76	0.42	0.30	0.53	0.19	-	-
Q3 ^(p)	1.88	0.46	0.36	0.55	0.17	-	-
Transactions							
2020 Q3	0.04	0.02	-0.01	-0.03	0.01	-	-
Q4	0.12	0.08	-0.01	0.06	0.01	-	-
2021 Q1	0.07	0.04	0.01	0.02	0.00	-	-
Q2	0.06	0.02	-0.02	0.02	0.03	-	-
Q3 ^(p)	0.11	0.04	0.05	0.03	-0.02	-	-

Source: ECB.

12.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	1.38	0.18	1.14	0.06
Q4	1.58	0.15	1.35	0.09
2021 Q1	1.66	0.16	1.42	0.08
Q2	1.76	0.17	1.50	0.09
Q3 ^(p)	1.88	0.23	1.56	0.09
Transactions				
2020 Q3	0.04	0.01	0.00	0.02
Q4	0.12	-0.02	0.10	0.04
2021 Q1	0.07	0.00	0.06	0.00
Q2	0.06	0.02	0.03	0.02
Q3 ^(p)	0.11	0.06	0.06	-0.01

Source: ECB.

12.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	1.52	0.06	0.26	0.03	0.80	-	-	0.35	1.17
Aug.	1.53	0.06	0.26	0.03	0.81	-	-	0.35	1.18
Sep.	1.56	0.05	0.26	0.04	0.84	-	-	0.34	1.22
Oct.	1.62	0.06	0.27	0.04	0.87	-	-	0.37	1.25
Nov. ^(p)	1.68	0.06	0.28	0.04	0.91	-	-	0.38	1.29
Transactions									
2021 July	0.02	0.00	0.00	0.00	0.02	-	-	-0.01	0.02
Aug.	0.01	0.00	0.00	0.00	0.01	-	-	0.00	0.01
Sep.	0.03	0.00	0.00	0.00	0.03	-	-	-0.01	0.04
Oct.	0.05	0.01	0.01	0.00	0.02	-	-	0.02	0.02
Nov. ^(p)	0.05	0.00	0.01	0.02	0.03	-	-	0.01	0.04
Growth rates									
2021 July	18.2	.	8.1	.	17.6	-	-	-0.2	24.8
Aug.	20.5	.	7.5	.	22.6	-	-	2.3	26.9
Sep.	19.8	.	4.7	.	24.6	-	-	-1.6	27.4
Oct.	18.4	.	6.6	.	20.5	-	-	4.1	23.4
Nov. ^(p)	20.1	.	8.2	.	22.7	-	-	5.0	25.3

Source: ECB.

13 LUXEMBOURG

13.1 Aggregated balance sheet of investment funds

13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	4,960.5	326.9	1,892.9	1,871.7	615.4	31.5	222.1
Q4	5,264.8	337.6	1,916.6	2,121.2	658.1	27.3	204.2
2021 Q1	5,664.6	370.1	1,939.3	2,378.5	698.5	28.5	249.6
Q2	5,924.5	370.5	1,991.6	2,557.2	729.1	28.6	247.6
Q3 ^(p)	6,076.8	377.6	2,036.2	2,603.2	750.7	29.8	279.3
Transactions							
2020 Q3	47.7	-0.7	35.2	40.7	11.3	-4.0	-35.0
Q4	61.6	11.7	18.6	68.8	15.5	-4.8	-48.1
2021 Q1	208.1	30.4	19.5	101.7	18.2	2.2	36.0
Q2	117.9	5.0	48.2	61.5	14.2	0.2	-11.2
Q3 ^(p)	115.0	9.8	36.2	25.3	18.7	-0.8	25.9

Source: ECB.

13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	4,960.5	126.0	4,595.0	239.5
Q4	5,264.8	116.7	4,941.6	206.6
2021 Q1	5,664.6	128.2	5,246.8	289.6
Q2	5,924.5	123.9	5,518.9	281.6
Q3 ^(p)	6,076.8	127.3	5,641.5	308.0
Transactions				
2020 Q3	47.7	-12.7	72.3	-11.9
Q4	61.6	-8.5	100.4	-30.3
2021 Q1	208.1	9.8	155.0	43.3
Q2	117.9	-3.2	138.4	-17.3
Q3 ^(p)	115.0	6.7	110.7	-2.5

Source: ECB.

13.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	5,577.2	1,524.8	2,243.8	1,248.8	188.0	198.9	172.9	5,261.7	315.5
Aug.	5,672.0	1,536.2	2,299.4	1,270.5	189.1	202.4	174.5	5,355.3	316.7
Sep.	5,641.5	1,530.4	2,265.1	1,270.7	192.8	204.3	178.2	5,318.1	323.4
Oct.	5,777.5	1,528.1	2,359.2	1,297.6	192.6	207.4	192.5	5,433.6	343.8
Nov. ^(p)	5,823.6	1,535.6	2,367.8	1,303.7	208.4	209.0	198.9	5,466.7	356.8
Transactions									
2021 July	44.2	12.0	11.0	13.8	1.6	2.0	3.9	38.7	5.5
Aug.	35.6	9.9	11.5	11.4	0.2	2.3	0.2	35.6	0.0
Sep.	30.9	4.4	9.8	12.3	0.9	2.2	1.3	32.3	-1.3
Oct.	27.7	4.3	12.3	7.7	1.5	-0.1	1.9	24.2	3.5
Nov. ^(p)	25.0	6.1	14.6	0.6	0.4	2.1	1.2	23.9	1.1
Growth rates									
2021 July	10.3	7.3	15.4	5.0	9.4	6.2	28.9	9.8	19.4
Aug.	10.4	7.1	15.3	5.9	9.5	7.3	27.7	10.0	19.7
Sep.	10.3	6.9	14.5	6.8	8.1	8.4	26.8	10.1	14.3
Oct.	10.4	6.3	14.5	8.1	7.9	7.3	27.5	10.1	16.0
Nov. ^(p)	10.0	6.3	13.1	8.4	7.4	8.6	26.8	9.7	15.7

Source: ECB.

14 MALTA

14.1 Aggregated balance sheet of investment funds

14.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	17.5	2.9	3.3	4.9	3.8	0.3	2.2
Q4	17.3	2.9	3.4	4.8	4.2	0.3	1.8
2021 Q1	22.2	5.0	5.8	3.3	6.4	0.3	1.4
Q2	24.1	5.6	5.9	3.4	7.1	0.6	1.5
Q3 ^(p)	24.6	6.0	5.3	3.8	7.2	0.7	1.6
Transactions							
2020 Q3	-1.2	-0.1	0.1	-1.0	-0.1	0.0	-0.1
Q4	-0.3	0.0	-0.7	0.0	0.5	0.0	-0.6
2021 Q1	4.7	2.1	4.2	-2.5	1.1	0.0	-0.3
Q2	1.5	0.6	0.5	0.2	0.1	0.1	0.1
Q3 ^(p)	0.5	0.4	-0.4	0.3	0.1	0.1	0.1

Source: ECB.

14.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	17.5	0.7	15.0	1.8
Q4	17.3	0.7	14.8	1.8
2021 Q1	22.2	2.3	18.9	0.9
Q2	24.1	3.0	20.0	1.1
Q3 ^(p)	24.6	3.0	20.7	1.0
Transactions				
2020 Q3	-1.2	0.0	-1.2	0.0
Q4	-0.3	-0.1	-0.4	0.3
2021 Q1	4.7	1.7	3.8	-0.9
Q2	1.5	0.8	0.5	0.2
Q3 ^(p)	0.5	0.0	0.6	-0.1

Source: ECB.

14.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	20.2	2.8	6.1	0.8	-	0.1	-	16.4	3.7
Aug.	20.5	2.8	6.2	0.8	-	0.1	-	16.7	3.8
Sep.	20.7	2.7	6.5	0.8	-	0.1	-	16.9	3.8
Oct.	20.6	2.7	6.6	0.8	-	0.1	-	16.9	3.7
Nov. ^(p)	20.9	2.6	6.6	0.7	-	0.1	-	17.1	3.8
Transactions									
2021 July	0.1	0.0	0.0	0.0	-	0.0	-	0.1	0.0
Aug.	0.2	0.0	0.1	0.0	-	0.0	-	0.2	0.0
Sep.	0.3	0.0	0.3	0.0	-	0.0	-	0.3	0.0
Oct.	-0.2	-0.1	0.0	0.0	-	0.0	-	-0.1	-0.1
Nov. ^(p)	0.1	0.0	0.1	0.0	-	0.0	-	0.0	0.0
Growth rates									
2021 July	18.7	43.0	28.0	-3.4	-	.	-	10.9	67.1
Aug.	19.9	42.9	29.4	-1.7	-	.	-	12.2	66.5
Sep.	30.0	40.6	34.7	-1.5	-	.	-	23.6	65.6
Oct.	29.0	37.6	36.2	-0.6	-	.	-	23.0	61.4
Nov. ^(p)	30.3	49.6	37.5	0.3	-	.	-	24.6	60.7

Source: ECB.

15 NETHERLANDS

15.1 Aggregated balance sheet of investment funds

15.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	981.2	111.6	179.5	429.9	199.7	43.8	16.5
Q4	1,043.3	117.4	179.2	472.0	219.0	45.7	10.0
2021 Q1	1,080.3	128.6	179.1	484.6	224.2	45.3	18.6
Q2	1,114.4	136.0	181.4	499.4	233.8	46.7	17.0
Q3 ^(p)	1,090.9	109.7	180.6	490.3	246.7	48.0	15.7
Transactions							
2020 Q3	16.9	10.3	2.8	10.1	-1.8	0.5	-5.0
Q4	-1.0	6.9	-2.6	2.6	5.3	1.2	-14.3
2021 Q1	-15.6	9.7	2.9	-22.6	-5.9	-0.3	0.6
Q2	-12.1	7.6	1.8	-11.7	-0.9	0.1	-9.1
Q3 ^(p)	-43.7	-26.5	-1.8	-11.2	1.9	0.4	-6.5

Source: ECB.

15.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	981.2	17.5	947.7	16.0
Q4	1,043.3	16.2	1,016.0	11.2
2021 Q1	1,080.3	17.2	1,047.6	15.5
Q2	1,114.4	18.7	1,078.0	17.6
Q3 ^(p)	1,090.9	17.1	1,057.9	15.8
Transactions				
2020 Q3	16.9	0.0	20.8	-3.8
Q4	-1.0	-1.0	8.8	-8.9
2021 Q1	-15.6	0.8	-14.8	-1.6
Q2	-12.1	1.5	-12.7	-0.9
Q3 ^(p)	-43.7	-1.6	-35.0	-7.1

Source: ECB.

15.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	1,086.5	204.5	433.7	51.2	142.7	7.6	246.8	954.3	132.2
Aug.	1,072.6	202.9	442.5	52.7	143.4	7.7	223.2	935.7	136.8
Sep.	1,057.9	203.7	428.3	51.5	138.2	7.9	228.3	915.2	142.7
Oct.	1,013.3	142.7	441.4	53.4	140.6	8.1	227.0	862.9	150.4
Nov. ^(p)	1,002.8	144.0	434.8	53.8	129.5	8.3	232.4	848.1	154.8
Transactions									
2021 July	0.9	1.1	-2.8	0.4	0.1	0.0	2.0	0.6	0.3
Aug.	-30.5	0.1	-2.6	0.5	-0.4	0.1	-28.2	-30.6	0.1
Sep.	-5.3	1.6	-3.0	-0.2	-4.8	0.0	1.0	-6.2	0.9
Oct.	-68.8	-61.0	-5.9	0.3	-0.7	0.1	-1.6	-76.5	7.7
Nov. ^(p)	-16.9	-0.2	-6.3	0.5	-12.1	0.0	1.1	-17.0	0.1
Growth rates									
2021 July	-0.2	3.4	-7.2	15.3	5.0	-2.5	4.7	0.0	-1.3
Aug.	-3.6	4.0	-8.8	16.9	4.4	0.4	-8.7	-3.8	-2.5
Sep.	-4.9	2.9	-9.6	15.5	-0.1	-1.1	-9.2	-5.3	-2.1
Oct.	-10.8	-25.4	-10.7	11.9	-2.1	-1.6	-10.2	-12.8	2.1
Nov. ^(p)	-13.3	-27.0	-13.1	11.4	-11.2	-2.2	-9.7	-15.7	2.9

Source: ECB.

16 AUSTRIA

16.1 Aggregated balance sheet of investment funds

16.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	194.3	9.5	84.4	30.5	61.5	7.4	1.0
Q4	204.1	9.4	84.9	35.2	65.8	7.8	1.0
2021 Q1	211.2	9.0	84.1	40.2	69.1	7.9	0.9
Q2	221.5	9.1	85.4	43.9	74.0	8.1	0.9
Q3 ^(p)	225.1	9.8	86.6	44.9	74.7	8.2	1.0
Transactions							
2020 Q3	2.4	-0.1	1.1	1.1	0.7	0.1	-0.4
Q4	2.0	-0.1	-0.2	1.3	1.0	0.3	-0.4
2021 Q1	2.9	-0.5	0.2	1.9	1.3	0.0	-0.2
Q2	5.8	0.2	1.4	1.3	2.9	0.2	-0.2
Q3 ^(p)	2.5	0.6	1.0	0.6	0.4	0.0	-0.1

Source: ECB.

16.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	194.3	0.7	192.7	1.0
Q4	204.1	0.8	202.5	0.9
2021 Q1	211.2	0.7	209.2	1.3
Q2	221.5	0.7	219.5	1.3
Q3 ^(p)	225.1	0.9	222.9	1.3
Transactions				
2020 Q3	2.4	-0.1	2.8	-0.3
Q4	2.0	0.0	2.3	-0.4
2021 Q1	2.9	-0.1	3.2	-0.2
Q2	5.8	0.1	5.9	-0.1
Q3 ^(p)	2.5	0.1	2.7	-0.4

Source: ECB.

16.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	222.1	68.6	42.1	100.6	10.5	0.2	0.2	221.2	-
Aug.	225.1	68.8	43.2	102.1	10.6	0.2	0.2	224.0	-
Sep.	222.9	68.4	42.3	101.2	10.7	0.2	0.2	221.9	-
Oct.	226.6	68.1	44.0	103.2	10.9	0.2	0.2	225.6	-
Nov. ^(p)	228.1	67.9	44.4	104.4	10.9	0.2	0.2	227.1	-
Transactions									
2021 July	0.8	0.0	0.2	0.7	0.0	0.0	-0.1	0.9	-
Aug.	1.0	0.2	0.1	0.6	0.1	0.0	0.0	1.0	-
Sep.	0.9	0.1	0.2	0.6	0.1	0.0	0.0	0.9	-
Oct.	1.1	0.0	0.2	0.7	0.1	0.0	0.0	1.0	-
Nov. ^(p)	1.3	0.0	0.2	1.0	0.1	0.0	0.0	1.2	-
Growth rates									
2021 July	7.0	1.3	12.3	9.4	7.3	-4.3	-16.8	7.0	-
Aug.	7.0	1.2	11.9	9.7	7.3	-3.7	-11.1	7.0	-
Sep.	7.0	1.2	10.7	10.0	7.7	-0.1	-12.0	7.0	-
Oct.	7.3	1.5	11.0	10.3	8.5	1.8	-16.0	7.3	-
Nov. ^(p)	7.4	2.0	9.7	10.5	8.5	-0.1	-13.2	7.4	-

Source: ECB.

17 PORTUGAL

17.1 Aggregated balance sheet of investment funds

17.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	30.4	5.2	6.0	3.2	4.4	10.7	1.0
Q4	32.5	5.7	6.4	3.5	5.0	10.8	1.0
2021 Q1	34.2	5.9	6.6	3.8	5.6	11.2	1.0
Q2	35.6	6.0	6.9	4.1	6.3	11.2	1.1
Q3 ^(p)	36.9	6.5	7.1	4.3	6.7	11.1	1.1
Transactions							
2020 Q3	0.5	0.1	0.2	0.0	0.2	0.0	0.0
Q4	1.4	0.5	0.4	0.2	0.4	-0.1	0.0
2021 Q1	1.0	0.2	0.2	0.1	0.5	0.0	0.0
Q2	1.0	0.0	0.3	0.2	0.5	-0.1	0.1
Q3 ^(p)	1.1	0.6	0.2	0.2	0.4	-0.2	-0.1

Source: ECB.

17.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	30.4	1.6	27.3	1.5
Q4	32.5	1.7	29.2	1.6
2021 Q1	34.2	1.9	30.6	1.7
Q2	35.6	2.0	31.9	1.7
Q3 ^(p)	36.9	2.0	33.2	1.7
Transactions				
2020 Q3	0.5	0.0	0.5	0.0
Q4	1.4	0.0	1.4	0.1
2021 Q1	1.0	0.0	0.9	0.1
Q2	1.0	0.0	1.0	0.0
Q3 ^(p)	1.1	0.0	1.1	0.0

Source: ECB.

17.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	32.3	10.1	3.5	3.5	10.6	0.0	4.5	21.5	10.8
Aug.	33.0	10.3	3.7	3.7	10.7	0.0	4.6	22.2	10.8
Sep.	33.2	10.4	3.7	3.7	10.8	0.0	4.5	22.4	10.8
Oct.	33.4	10.4	3.9	3.9	10.6	0.0	4.6	22.7	10.7
Nov. ^(p)	33.9	10.5	4.1	4.0	10.8	0.0	4.6	23.2	10.8
Transactions									
2021 July	0.2	0.1	0.1	0.1	-0.2	0.0	0.0	0.4	-0.2
Aug.	0.5	0.2	0.1	0.2	0.1	0.0	0.0	0.5	0.0
Sep.	0.4	0.2	0.1	0.1	0.0	0.0	0.0	0.4	0.0
Oct.	0.1	0.1	0.1	0.1	-0.2	0.0	0.0	0.2	-0.1
Nov. ^(p)	0.5	0.1	0.1	0.2	0.1	0.0	0.0	0.5	0.0
Growth rates									
2021 July	13.8	23.1	29.2	46.1	-2.7	.	10.2	22.5	-0.3
Aug.	14.8	24.3	31.9	49.9	-2.4	.	9.6	24.4	-0.8
Sep.	15.8	25.1	33.3	52.7	-1.7	.	9.4	25.8	-0.6
Oct.	15.4	23.4	35.1	54.0	-2.6	.	9.5	25.3	-1.2
Nov. ^(p)	14.3	20.7	35.7	54.4	-1.7	.	3.8	25.1	-3.6

Source: ECB.

18 SLOVENIA

18.1 Aggregated balance sheet of investment funds

18.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	2.9	0.1	0.6	2.0	0.2	0.0	0.0
Q4	3.2	0.1	0.6	2.3	0.2	0.0	0.0
2021 Q1	3.6	0.2	0.6	2.5	0.3	0.0	0.0
Q2	3.8	0.2	0.6	2.7	0.3	0.0	0.0
Q3 ^(p)	3.9	0.2	0.6	2.8	0.3	0.0	0.0
Transactions							
2020 Q3	0.1	0.0	0.0	0.1	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.2	0.0	0.0	0.1	0.0	0.0	0.0
Q2	0.1	0.0	0.0	0.1	0.0	0.0	0.0
Q3 ^(p)	0.1	0.0	0.0	0.1	0.0	0.0	0.0

Source: ECB.

18.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	2.9	0.0	2.9	0.0
Q4	3.2	0.0	3.2	0.0
2021 Q1	3.6	0.0	3.5	0.0
Q2	3.8	0.0	3.8	0.0
Q3 ^(p)	3.9	0.0	3.9	0.0
Transactions				
2020 Q3	0.1	0.0	0.1	0.0
Q4	0.0	0.0	0.0	0.0
2021 Q1	0.2	0.0	0.2	0.0
Q2	0.1	0.0	0.1	0.0
Q3 ^(p)	0.1	0.0	0.1	0.0

Source: ECB.

18.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	3.9	0.3	2.6	1.0	-	-	0.0	3.9	.
Aug.	4.0	0.3	2.7	1.0	-	-	0.0	4.0	.
Sep.	3.9	0.3	2.6	1.0	-	-	0.0	3.9	.
Oct.	4.1	0.3	2.7	1.1	-	-	0.0	4.1	.
Nov. ^(p)	4.1	0.3	2.7	1.1	-	-	0.0	4.1	.
Transactions									
2021 July	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Aug.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Sep.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Oct.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Nov. ^(p)	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Growth rates									
2021 July	11.9	8.5	11.7	13.7	-	-	.	11.9	.
Aug.	11.9	9.8	11.2	14.3	-	-	.	11.9	.
Sep.	11.9	10.1	11.1	14.5	-	-	.	11.9	.
Oct.	13.1	8.0	12.4	16.4	-	-	.	13.1	.
Nov. ^(p)	13.9	12.6	12.5	17.7	-	-	.	13.9	.

Source: ECB.

19 SLOVAKIA

19.1 Aggregated balance sheet of investment funds

19.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	7.6	1.7	1.7	1.1	3.0	0.0	0.1
Q4	8.0	1.5	1.8	1.2	3.4	0.0	0.0
2021 Q1	8.3	1.6	1.8	1.3	3.5	0.0	0.1
Q2	8.7	1.5	1.9	1.4	3.7	0.0	0.1
Q3 ^(p)	9.0	1.3	2.3	1.5	3.8	0.0	0.1
Transactions							
2020 Q3	0.0	0.0	0.1	0.1	0.0	0.0	-0.2
Q4	0.0	-0.2	0.1	0.1	0.3	0.0	-0.2
2021 Q1	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.2	-0.1	0.1	0.1	0.1	0.0	-0.1
Q3 ^(p)	0.3	-0.2	0.4	0.0	0.1	0.0	0.0

Source: ECB.

19.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	7.6	0.0	7.5	0.1
Q4	8.0	0.0	7.8	0.1
2021 Q1	8.3	0.0	8.1	0.1
Q2	8.7	0.0	8.5	0.1
Q3 ^(p)	9.0	0.0	8.8	0.2
Transactions				
2020 Q3	0.0	0.0	0.1	-0.1
Q4	0.0	0.0	0.1	-0.1
2021 Q1	0.2	0.0	0.2	0.0
Q2	0.2	0.0	0.2	0.0
Q3 ^(p)	0.3	0.0	0.3	0.0

Source: ECB.

19.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	8.6	1.4	1.1	4.3	1.9	-	0.0	8.6	.
Aug.	8.8	1.4	1.1	4.4	1.9	-	0.0	8.8	.
Sep.	8.8	1.4	1.1	4.4	1.9	-	0.0	8.8	.
Oct.	9.1	1.4	1.2	4.6	1.9	-	0.0	9.1	.
Nov. ^(p)	9.2	1.4	1.2	4.6	2.0	-	0.0	9.2	.
Transactions									
2021 July	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Aug.	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Sep.	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Oct.	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Nov. ^(p)	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Growth rates									
2021 July	8.9	-9.8	19.4	10.6	16.5	-	.	8.9	.
Aug.	10.1	-9.6	18.8	12.9	16.7	-	.	10.1	.
Sep.	10.9	-10.8	18.6	15.2	16.0	-	.	10.9	.
Oct.	12.0	-10.8	21.6	17.4	15.7	-	.	12.0	.
Nov. ^(p)	14.0	-11.3	32.8	19.5	14.7	-	.	14.0	.

Source: ECB.

20 FINLAND

20.1 Aggregated balance sheet of investment funds

20.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	138.8	8.2	38.7	52.9	35.8	1.5	1.8
Q4	149.7	8.3	40.3	59.2	38.9	1.6	1.5
2021 Q1	159.7	8.6	41.2	65.6	40.4	1.7	2.2
Q2	169.2	8.9	43.9	70.4	42.8	1.9	1.3
Q3 ^(p)	172.9	9.4	44.6	71.7	43.5	1.8	1.9
Transactions							
2020 Q3	1.6	0.2	0.4	1.2	0.4	0.1	-0.6
Q4	2.4	0.2	0.9	1.2	1.1	0.1	-1.0
2021 Q1	3.9	0.5	1.2	1.2	0.3	0.1	0.7
Q2	3.9	0.3	2.6	1.0	1.1	0.1	-1.2
Q3 ^(p)	2.3	0.5	0.8	0.4	0.3	-0.1	0.4

Source: ECB.

20.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	138.8	2.8	133.5	2.5
Q4	149.7	3.0	144.2	2.6
2021 Q1	159.7	3.0	152.9	3.7
Q2	169.2	3.1	163.1	3.0
Q3 ^(p)	172.9	3.1	166.4	3.4
Transactions				
2020 Q3	1.6	0.0	1.5	0.1
Q4	2.4	0.2	2.2	0.1
2021 Q1	3.9	0.1	2.7	1.1
Q2	3.9	0.1	4.6	-0.8
Q3 ^(p)	2.3	-0.1	2.0	0.5

Source: ECB.

20.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	166.4	64.3	72.4	15.6	11.1	0.8	-	155.6	-
Aug.	168.8	64.7	74.1	16.0	11.1	0.8	-	158.0	-
Sep.	166.4	64.1	72.2	15.8	11.3	0.8	-	155.2	-
Oct.	169.7	64.5	74.5	16.2	11.4	0.8	-	158.5	-
Nov. ^(p)	169.2	64.4	73.9	16.4	11.5	0.8	-	158.0	-
Transactions									
2021 July	1.6	1.0	0.4	0.0	0.1	0.0	-	1.5	-
Aug.	0.6	0.4	0.1	0.1	0.1	0.0	-	0.6	-
Sep.	-0.2	-0.3	-0.2	0.1	0.0	0.0	-	-0.2	-
Oct.	0.3	0.2	-0.2	0.1	0.1	0.0	-	0.2	-
Nov. ^(p)	0.2	0.2	-0.3	0.2	0.0	0.0	-	0.2	-
Growth rates									
2021 July	8.4	9.6	7.6	7.8	5.9	7.6	-	8.8	-
Aug.	8.5	10.4	6.9	8.6	6.4	7.2	-	8.9	-
Sep.	7.9	9.7	5.8	8.5	6.2	7.1	-	8.2	-
Oct.	7.9	10.7	4.7	8.9	7.1	6.8	-	8.2	-
Nov. ^(p)	7.3	10.3	3.5	9.5	7.0	8.6	-	7.6	-

Source: ECB.

21 CZECH REPUBLIC

21.1 Aggregated balance sheet of investment funds

21.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	23.40	6.09	5.05	5.39	4.61	1.85	0.41
Q4	25.75	5.76	5.57	6.62	5.21	2.05	0.55
2021 Q1	26.81	5.85	5.89	7.05	5.42	2.05	0.53
Q2	29.02	6.19	6.44	7.82	5.86	2.08	0.63
Q3 ^(p)	30.16	6.86	6.42	8.25	5.99	2.05	0.59
Transactions							
2020 Q3	0.29	0.20	-0.05	0.07	0.11	-0.05	0.00
Q4	1.30	-0.30	0.62	0.50	0.47	0.07	-0.06
2021 Q1	0.73	0.09	0.39	0.07	0.02	0.01	0.15
Q2	1.94	0.35	0.56	0.56	0.37	0.03	0.06
Q3 ^(p)	1.11	0.67	0.04	0.38	0.07	-0.03	-0.02

Source: ECB.

21.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	23.40	0.89	21.43	1.09
Q4	25.75	0.99	23.82	0.94
2021 Q1	26.81	0.82	24.75	1.23
Q2	29.02	0.97	26.62	1.43
Q3 ^(p)	30.16	0.93	27.90	1.33
Transactions				
2020 Q3	0.29	0.03	0.17	0.09
Q4	1.30	0.11	1.14	0.05
2021 Q1	0.73	-0.17	0.71	0.19
Q2	1.94	0.15	1.54	0.24
Q3 ^(p)	1.11	-0.04	1.27	-0.12

Source: ECB.

21.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	26.90	6.64	4.53	6.19	5.16	-	4.38	24.97	1.93
Aug.	27.80	6.65	4.66	6.33	5.22	-	4.93	25.74	2.05
Sep.	27.90	6.67	4.63	6.39	5.33	-	4.89	25.83	2.07
Oct.	28.40	6.64	4.76	6.46	5.38	-	5.16	26.34	2.06
Nov. ^(p)	28.72	6.73	4.71	6.56	5.47	-	5.25	26.65	2.08
Transactions									
2021 July	0.17	0.00	0.03	0.07	0.05	-	0.02	0.29	-0.12
Aug.	0.69	0.02	0.02	0.09	0.05	-	0.50	0.57	0.13
Sep.	0.41	0.07	0.05	0.14	0.09	-	0.06	0.39	0.02
Oct.	0.31	0.01	-0.01	0.01	0.03	-	0.27	0.32	-0.01
Nov. ^(p)	0.46	0.10	0.09	0.11	0.07	-	0.09	0.44	0.02

Source: ECB.

22 HUNGARY

22.1 Aggregated balance sheet of investment funds

22.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	23.69	4.71	4.20	3.08	5.25	4.87	1.57
Q4	25.60	4.95	4.43	3.69	5.70	4.96	1.88
2021 Q1	26.05	4.84	4.35	4.19	6.08	4.97	1.62
Q2	27.76	5.31	4.23	4.61	6.57	5.08	1.97
Q3 ^(p)	28.22	5.49	4.17	4.72	6.80	5.02	2.02
Transactions							
2020 Q3	-0.39	0.22	-0.21	0.41	0.14	-0.07	-0.88
Q4	1.18	0.26	0.19	0.25	0.22	0.03	0.25
2021 Q1	0.23	-0.12	-0.04	0.40	0.27	0.04	-0.31
Q2	1.81	0.53	-0.03	0.34	0.50	0.19	0.28
Q3 ^(p)	-0.03	0.13	-0.07	-0.02	0.18	-0.17	-0.08

Source: ECB.

22.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued ²⁾	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	23.69	1.24	20.70	1.75
Q4	25.60	1.20	22.51	1.89
2021 Q1	26.05	1.16	23.37	1.52
Q2	27.76	1.22	24.89	1.65
Q3 ^(p)	28.22	1.19	25.38	1.64
Transactions				
2020 Q3	-0.39	-0.09	0.17	-0.46
Q4	1.18	-0.05	1.02	0.21
2021 Q1	0.23	-0.04	0.64	-0.37
Q2	1.81	0.09	1.50	0.23
Q3 ^(p)	-0.03	-0.05	0.16	-0.15

Source: ECB.

22.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	24.83	4.35	5.21	5.21	6.95	-	3.11	20.98	3.85
Aug.	25.63	4.47	5.50	5.38	7.12	-	3.16	21.63	4.00
Sep.	25.38	4.38	5.49	5.39	7.01	-	3.12	21.37	4.02
Oct.	27.34	4.39	7.23	5.54	7.04	-	3.14	21.72	5.62
Nov. ^(p)	27.09	4.30	7.26	5.56	6.98	-	2.99	21.47	5.63
Transactions									
2021 July	-0.28	-0.06	-0.04	0.02	-0.15	-	-0.05	-0.22	-0.06
Aug.	0.88	0.16	0.26	0.18	0.22	-	0.07	0.70	0.18
Sep.	-0.44	-0.13	-0.01	-0.03	-0.18	-	-0.09	-0.46	0.02
Oct.	1.86	0.04	1.66	0.11	0.01	-	0.03	0.24	1.62
Nov. ^(p)	-0.13	-0.08	0.07	0.06	-0.08	-	-0.09	-0.12	-0.01

Source: ECB.

23 POLAND

23.1 Aggregated balance sheet of investment funds

23.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	68.59	6.51	32.66	19.95	3.63	0.31	5.52
Q4	68.95	5.06	33.93	12.87	4.18	0.31	12.59
2021 Q1	72.97	4.82	36.18	13.64	4.60	0.31	13.42
Q2	77.05	5.80	37.49	15.26	5.00	0.32	13.18
Q3 ^(p)	77.80	6.16	36.15	15.42	5.38	0.33	14.36
Transactions							
2020 Q3	-0.01	0.08	0.51	-0.36	0.14	-0.01	-0.34
Q4	-0.54	-1.06	1.22	-8.13	0.40	0.01	7.05
2021 Q1	2.38	-0.23	2.11	0.00	0.26	0.00	0.26
Q2	4.24	1.11	1.65	0.57	0.38	0.01	0.51
Q3 ^(p)	-0.45	0.40	-1.42	-0.22	0.28	0.01	0.51

Source: ECB.

23.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	68.59	2.22	64.58	1.78
Q4	68.95	1.71	65.57	1.67
2021 Q1	72.97	3.16	68.08	1.73
Q2	77.05	3.35	72.11	1.60
Q3 ^(p)	77.80	3.44	71.63	2.73
Transactions				
2020 Q3	-0.01	-0.27	0.19	0.07
Q4	-0.54	-0.52	0.06	-0.09
2021 Q1	2.38	1.44	1.33	-0.39
Q2	4.24	0.19	3.40	0.66
Q3 ^(p)	-0.45	0.09	-1.20	0.66

Source: ECB.

23.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	71.99	29.24	15.09	5.58	1.26	0.20	20.61	41.60	30.39
Aug.	73.08	29.40	15.66	5.77	1.27	0.21	20.78	42.43	30.65
Sep.	71.63	28.48	15.32	5.71	1.24	0.19	20.68	41.25	30.38
Oct.	70.85	27.06	16.95	4.86	1.24	0.19	20.55	40.52	30.33
Nov. ^(p)	68.68	25.25	16.54	4.69	1.24	0.19	20.76	38.29	30.39
Transactions									
2021 July	-0.60	-0.42	-0.05	0.03	-0.01	0.00	-0.15	-0.30	-0.30
Aug.	0.80	0.14	0.30	0.14	0.03	0.01	0.18	0.56	0.24
Sep.	-1.40	-0.78	-0.19	0.00	-0.02	-0.01	-0.40	-0.77	-0.63
Oct.	0.21	-1.10	1.20	0.16	0.00	0.00	-0.06	-0.70	0.91
Nov. ^(p)	-1.49	-1.49	0.09	-0.02	-0.01	0.00	-0.06	-1.34	-0.15

Source: ECB.

24 ROMANIA

24.1 Aggregated balance sheet of investment funds

24.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q3	8.39	1.07	2.99	3.61	0.67	0.01	0.04
Q4	8.78	0.99	3.20	3.82	0.72	0.01	0.04
2021 Q1	9.31	1.02	3.33	4.11	0.81	0.01	0.03
Q2	9.85	1.03	3.41	4.32	0.90	0.01	0.17
Q3 ^(p)	10.30	1.13	3.45	4.71	0.93	0.01	0.08
Transactions							
2020 Q3	-0.24	0.13	-0.11	-0.17	0.03	0.00	-0.12
Q4	0.16	-0.08	0.18	0.00	0.05	0.00	0.00
2021 Q1	0.11	0.02	0.09	-0.03	0.04	0.00	-0.01
Q2	0.25	0.02	0.07	-0.02	0.04	0.00	0.14
Q3 ^(p)	0.06	0.09	0.02	0.04	0.01	0.00	-0.10

Source: ECB.

24.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q3	8.39	0.24	8.01	0.14
Q4	8.78	0.25	8.41	0.12
2021 Q1	9.31	0.26	8.92	0.13
Q2	9.85	0.27	9.38	0.20
Q3 ^(p)	10.30	0.32	9.80	0.19
Transactions				
2020 Q3	-0.24	-0.03	-0.13	-0.08
Q4	0.16	0.01	0.17	-0.02
2021 Q1	0.11	0.01	0.09	0.02
Q2	0.25	0.02	0.16	0.07
Q3 ^(p)	0.06	0.04	0.03	-0.01

Source: ECB.

24.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 July	9.35	3.18	4.85	0.20	-	-	1.12	4.57	4.78
Aug.	9.50	3.19	4.95	0.20	-	-	1.15	4.65	4.85
Sep.	9.80	3.15	5.27	0.22	0.02	-	1.14	4.63	5.17
Oct.	9.69	3.05	5.27	0.22	0.02	-	1.13	4.54	5.15
Nov. ^(p)	9.57	2.99	5.18	0.23	0.02	-	1.15	4.52	5.05
Transactions									
2021 July	-0.02	0.03	-0.07	0.01	-	-	0.01	0.07	-0.08
Aug.	0.03	0.01	-0.01	0.01	-	-	0.02	0.05	-0.02
Sep.	0.02	-0.06	0.07	0.01	0.02	-	-0.01	-0.05	0.06
Oct.	-0.09	-0.10	0.00	0.01	0.00	-	-0.01	-0.09	-0.01
Nov. ^(p)	0.00	-0.05	0.02	0.01	0.00	-	0.02	0.00	0.00

Source: ECB.