

# 1 EURO AREA

## 1.1 Aggregated balance sheet of euro area investment funds

### 1.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	13,777.8	969.9	5,124.9	4,173.5	2,225.5	461.8	822.2
Q3	14,093.8	950.9	5,178.3	4,396.3	2,307.2	468.3	792.7
Q4	14,902.0	961.5	5,260.8	4,979.9	2,462.4	489.6	747.8
2021 Q1	15,820.1	1,046.3	5,303.7	5,543.6	2,589.6	489.0	847.9
Q2 <sup>(p)</sup>	16,494.2	1,095.2	5,408.2	6,014.2	2,720.9	502.3	753.5
Transactions							
2020 Q2	-14.6	-79.2	153.9	45.9	36.4	8.6	-181.6
Q3	142.0	0.7	59.7	85.6	41.2	0.6	-48.9
Q4	151.4	14.3	33.5	153.3	51.1	13.2	-114.9
2021 Q1	382.7	63.5	78.5	152.7	23.8	-3.5	67.6
Q2 <sup>(p)</sup>	225.6	32.4	95.9	92.7	41.6	7.4	-44.4

Source: ECB.

### 1.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	13,777.8	546.7	12,489.1	742.1
Q3	14,093.8	526.9	12,850.8	716.1
Q4	14,902.0	525.2	13,734.9	641.9
2021 Q1	15,820.1	549.4	14,471.2	799.5
Q2 <sup>(p)</sup>	16,494.2	548.5	15,181.6	764.2
Transactions				
2020 Q2	-14.6	-23.7	196.7	-188.2
Q3	142.0	-0.6	172.8	-30.2
Q4	151.4	4.0	242.8	-95.4
2021 Q1	382.7	6.7	299.0	77.0
Q2 <sup>(p)</sup>	225.6	9.5	267.7	-51.5

Source: ECB.

### 1.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	14,471.2	3,726.8	4,668.4	3,493.8	845.8	427.9	1,308.5	13,895.7	575.5
Apr.	14,677.4	3,720.0	4,781.3	3,526.1	861.6	429.4	1,359.0	14,079.8	597.6
May	14,808.3	3,740.0	4,823.0	3,565.0	863.3	431.9	1,385.1	14,206.8	601.5
June	15,181.6	3,789.1	5,007.4	3,650.4	877.8	442.1	1,414.7	14,559.7	621.9
July <sup>(p)</sup>	15,415.8	3,850.1	5,044.4	3,718.0	893.9	446.6	1,462.8	14,770.7	645.1
Transactions									
2021 Mar.	100.6	3.8	57.1	20.4	3.7	-2.5	18.1	93.8	6.7
Apr.	92.4	19.0	32.8	13.0	4.3	-0.5	23.8	91.0	1.4
May	81.7	20.0	19.6	26.9	-0.4	2.5	13.1	79.5	2.1
June	93.6	17.1	36.8	27.3	3.8	3.2	5.5	90.3	3.3
July <sup>(p)</sup>	89.4	30.3	13.2	31.3	3.5	2.0	9.2	87.3	2.2
Growth rates									
2021 Mar.	7.2	7.5	10.4	2.9	6.1	-0.3	11.6	7.1	11.5
Apr.	7.4	7.2	10.9	2.9	6.0	0.0	13.1	7.3	11.2
May	7.6	6.8	11.1	3.6	5.6	0.8	14.0	7.5	11.3
June	7.4	6.4	11.2	4.0	5.3	1.5	11.3	7.4	9.2
July <sup>(p)</sup>	7.6	6.2	10.9	4.9	5.3	3.8	11.1	7.5	8.2

Source: ECB.

## 1.2 Aggregated national balance sheets of euro area investment funds

### 1.2.1 Assets

(Data reference: Q2 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Euro area	16,494.2	1,095.2	5,408.2	6,014.2	2,720.9	502.3	753.5
Belgium	222.7	3.2	32.5	91.1	91.1	0.0	4.9
Germany	2,865.1	159.7	1,126.9	722.5	600.5	205.9	49.6
Estonia	7.1	0.5	1.4	1.6	3.5	0.0	0.0
Ireland	3,536.0	279.3	1,291.9	1,361.8	406.6	20.8	175.6
Greece	8.8	0.6	2.5	2.2	0.8	2.4	0.3
Spain	354.4	39.4	119.0	67.6	121.1	1.5	5.9
France	1,615.3	56.4	400.1	554.9	346.8	92.8	164.4
Italy	424.6	31.8	129.4	65.0	72.0	83.0	43.4
Cyprus	7.4	0.7	0.5	4.5	1.0	0.3	0.3
Latvia	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Lithuania	1.8	0.4	0.3	0.5	0.2	0.3	0.1
Luxembourg	5,883.3	357.9	1,979.5	2,521.2	712.9	26.4	285.4
Malta	22.2	4.9	5.0	3.9	7.1	0.3	1.0
Netherlands	1,106.5	134.6	180.5	494.5	230.2	47.6	19.1
Austria	221.5	9.1	85.4	43.9	74.0	8.1	0.9
Portugal	35.6	6.0	6.9	4.1	6.3	11.2	1.1
Slovenia	3.8	0.2	0.6	2.7	0.3	0.0	0.0
Slovakia	8.7	1.5	1.9	1.4	3.7	0.0	0.1
Finland	169.2	8.9	43.9	70.4	42.8	1.9	1.3

Source: ECB.

### 1.2.2 Liabilities

(Data reference: Q2 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Euro area	16,494.2	548.5	15,181.6	764.2
Belgium	222.7	2.3	219.6	0.9
Germany	2,865.1	67.8	2,752.8	44.5
Estonia	7.1	0.0	7.0	0.1
Ireland	3,536.0	279.8	3,090.7	165.4
Greece	8.8	1.0	7.6	0.1
Spain	354.4	0.9	350.5	3.0
France	1,615.3	23.8	1,419.0	172.6
Italy	424.6	25.3	358.4	40.9
Cyprus	7.4	0.7	6.5	0.2
Latvia	0.5	0.0	0.5	0.0
Lithuania	1.8	0.2	1.5	0.1
Luxembourg	5,883.3	121.5	5,449.1	312.7
Malta	22.2	2.5	18.7	1.1
Netherlands	1,106.5	17.0	1,072.9	16.6
Austria	221.5	0.7	219.5	1.3
Portugal	35.6	2.0	31.9	1.7
Slovenia	3.8	0.0	3.8	0.0
Slovakia	8.7	0.0	8.5	0.1
Finland	169.2	3.1	163.1	2.9

Source: ECB.

### 1.2.3 Investment fund shares issued broken down by investment policy and type of fund

Data reference: July 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Euro area	15,415.8	3,850.1	5,044.4	3,718.0	893.9	446.6	1,462.8	14,770.7	645.1
Belgium	222.9	19.5	77.6	122.3	.	-	3.5	222.9	-
Germany	2,802.0	546.8	409.9	1,268.9	300.7	5.5	270.3	2,739.3	-
Estonia	7.1	0.2	5.5	-	0.7	.	-	6.1	1.0
Ireland	3,142.1	930.5	1,286.9	358.9	23.3	224.1	318.5	3,066.2	75.9
Greece	7.5	2.4	1.7	1.5	1.9	-	0.0	5.6	1.9
Spain	354.0	92.9	66.3	72.1	1.2	3.8	117.6	341.3	-
France	1,432.3	295.7	386.8	373.3	132.0	1.0	243.5	1,432.3	-
Italy	359.6	102.3	56.1	120.7	73.4	7.1	-	257.7	102.0
Cyprus	6.5	-	2.3	0.9	-	0.1	-	6.3	0.2
Latvia	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
Lithuania	1.5	0.1	0.3	0.0	0.8	0.0	0.3	0.4	1.2
Luxembourg	5,547.0	1,518.9	2,190.0	1,222.2	182.8	196.3	236.8	5,313.7	233.3
Malta	18.7	1.8	5.6	0.8	-	0.1	-	16.4	2.3
Netherlands	1,080.7	193.9	433.5	51.0	141.5	7.6	253.2	951.6	129.2
Austria	222.1	68.6	42.1	100.6	10.5	0.2	0.2	221.2	-
Portugal	32.3	10.1	3.5	3.5	10.6	0.0	4.5	21.5	10.8
Slovenia	3.9	0.3	2.6	1.0	-	-	0.0	3.9	.
Slovakia	8.6	1.4	1.1	4.3	1.9	-	0.0	8.6	-
Finland	166.4	64.3	72.4	15.6	11.2	0.8	-	155.6	-

Source: ECB.

### 1.3.1 Aggregated balance sheet of euro area investment funds

#### 1.3.1.1 Assets

(Data reference: July 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Total	16,780.1	1,136.6	5,512.5	6,063.3	2,764.7	503.5	799.5
Bond funds	4,179.7	209.3	3,460.3	53.1	245.8	0.0	211.3
Equity funds	5,255.7	150.9	95.6	4,450.1	389.2	0.8	169.1
Mixed funds	3,948.8	251.0	1,379.2	819.8	1,320.8	5.4	172.7
Real estate funds	1,091.0	143.8	17.3	276.3	94.8	491.3	67.5
Hedge funds	571.4	102.0	118.8	111.0	165.0	0.0	74.6
Other funds	1,733.3	279.6	441.3	353.1	549.2	5.9	104.2

Source: ECB.

#### 1.3.1.2 Liabilities

(Data reference: July 2021; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Total	16,780.1	585.9	15,415.8	778.4
Bond funds	4,179.7	92.0	3,850.1	237.7
Equity funds	5,255.7	52.2	5,044.4	159.1
Mixed funds	3,948.8	64.6	3,718.0	166.3
Real estate funds	1,091.0	133.7	893.9	63.4
Hedge funds	571.4	41.4	446.6	83.4
Other funds	1,733.3	202.1	1,462.8	68.4

Source: ECB.

## 1.3.2 Investment fund shares/units issued by euro area investment funds

### 1.3.2.1 Breakdowns of investment fund shares/units issued by euro area investment funds

(EUR billions and annual percentage changes; not seasonally adjusted; amounts outstanding at the end of the period; transactions and other changes during the period)

	2021 Q1	2021 Q2				
	Amount outstanding	Amount outstanding	Change in amount outstanding	Transactions	Other changes <sup>1)</sup>	Annual percentage change <sup>2)</sup>
<b>Breakdown by investment policy <sup>3)</sup></b>						
Bond funds	3727	3789	62	56	6	6.4
Equity funds	4668	5007	339	89	250	11.2
Mixed funds	3494	3650	157	67	89	4.0
Real estate funds	846	878	32	8	24	5.3
Hedge funds	428	442	14	5	9	1.5
Other funds	1308	1415	106	42	64	11.3
<b>Breakdown by type of fund <sup>4)</sup></b>						
Open-end funds	13896	14560	664	261	403	7.4
Closed-end funds	576	622	46	7	40	9.2
<b>Total</b>	<b>14471</b>	<b>15182</b>	<b>710</b>	<b>268</b>	<b>443</b>	<b>7.4</b>

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes as well as statistical reclassifications.

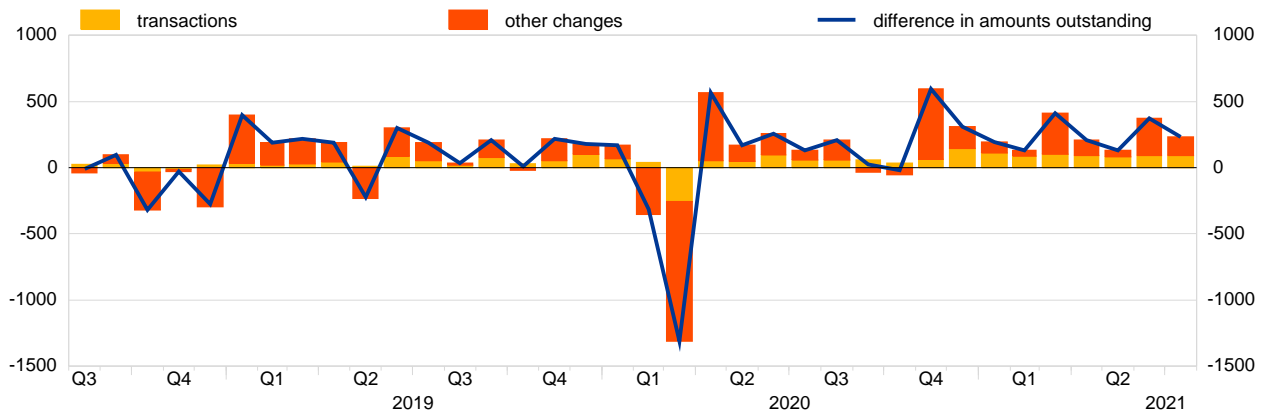
2) Annual percentage changes are calculated on the basis of transactions.

3) The breakdown by investment policy is generally based on the types of asset in which the investment funds primarily invest, usually on the basis of a stated strategy (e.g. if the fund invests primarily in shares and other equity, it is allocated to the "equity funds" category). Funds investing in both equity and bonds, without any prevalent policy for either, are allocated to the "mixed funds" category. Hedge funds are classified in line with the statistical definition set out in Guideline ECB/2007/9. In particular, they cover funds with relatively unconstrained investment strategies and few restrictions on the types of financial asset in which they may invest. If a fund cannot be classified as an equity, bond, mixed, real estate or hedge fund, it is included in the residual "other funds" category.

4) The shares/units of open-end funds can be redeemed out of the fund's assets. Closed-end funds are funds with a fixed number of issued shares/units.

### 1.3.2.2 Investment fund shares/units issued by euro area investment funds other than money market funds

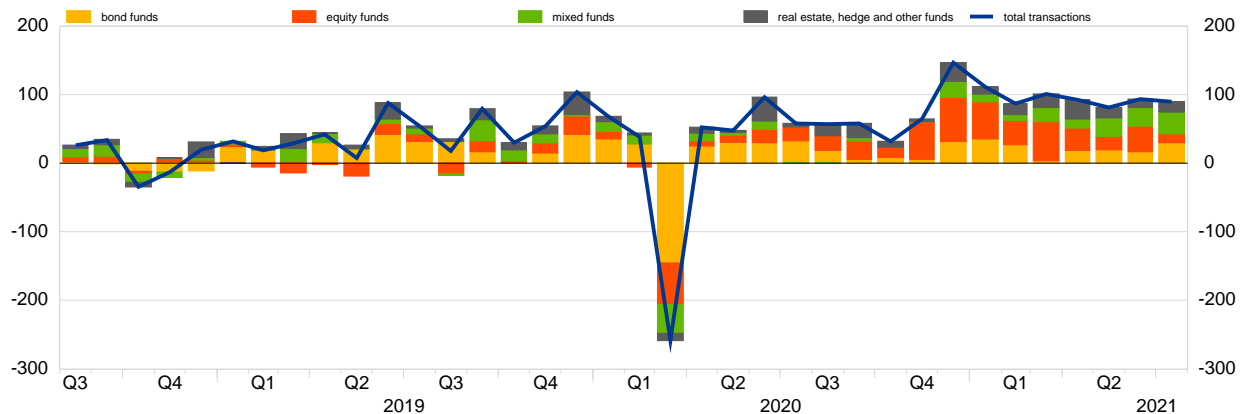
(EUR billions; not seasonally adjusted; outstanding amounts at the end of the period; transactions during the period; monthly data)



Source: ECB.

### 1.3.2.3 Transactions in shares/units issued by investment policy of euro area investment funds other than money market funds

(EUR billions; not seasonally adjusted; transactions during the period; monthly data)



Source: ECB.

## 1.4 Securities held by investment funds broken down by issuer

### 1.4.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	5,124.9	2,231.1	427.7	862.7	485.3	19.3	436.0	2,893.7	184.3	1,147.6	66.0
Q3	5,178.3	2,293.4	432.8	906.1	484.0	20.6	449.9	2,884.9	181.3	1,129.1	70.7
Q4	5,260.8	2,317.9	431.7	902.8	499.5	23.4	460.4	2,942.9	190.1	1,102.7	74.5
2021 Q1	5,303.7	2,321.5	430.2	877.4	520.0	24.0	469.9	2,982.2	185.0	1,126.9	69.9
Q2 <sup>(p)</sup>	5,408.2	2,346.8	431.2	870.7	546.3	25.0	473.6	3,061.4	184.9	1,156.6	70.7
Transactions											
2020 Q2	153.9	52.6	-3.7	3.2	16.0	1.6	35.4	98.9	1.8	65.5	-0.3
Q3	59.7	35.2	1.0	12.2	14.6	1.1	6.3	36.0	-1.9	1.1	5.6
Q4	33.5	-11.9	-5.9	-11.2	2.8	2.1	0.4	44.3	5.8	-12.8	4.8
2021 Q1	78.5	32.0	0.6	0.0	21.6	0.6	9.3	46.5	-3.1	15.6	-3.8
Q2 <sup>(p)</sup>	95.9	30.1	1.3	3.9	20.4	1.0	3.6	65.9	1.7	24.3	1.5

Source: ECB.

### 1.4.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	4,173.5	1,368.1	59.6	-	252.4	35.4	1,020.3	2,805.4	109.5	1,369.2	202.1
Q3	4,396.3	1,414.5	53.4	-	264.3	33.0	1,062.4	2,981.8	124.6	1,479.2	204.8
Q4	4,979.9	1,565.8	71.7	-	291.8	39.1	1,162.3	3,414.1	141.1	1,661.0	228.9
2021 Q1	5,543.6	1,723.5	85.8	-	345.7	42.8	1,249.1	3,820.0	154.9	1,909.9	243.3
Q2 <sup>(p)</sup>	6,014.2	1,886.0	90.0	-	376.7	40.8	1,378.4	4,128.2	169.0	2,106.6	244.8
Transactions											
2020 Q2	45.9	-7.0	0.2	-	4.1	-1.9	-9.5	53.0	2.0	41.8	4.9
Q3	85.6	19.8	-1.3	-	0.4	0.4	19.7	65.8	3.3	49.0	-2.8
Q4	153.3	9.8	3.2	-	7.8	0.6	-1.2	143.5	3.2	65.0	5.6
2021 Q1	152.7	39.3	1.4	-	27.1	0.0	10.8	113.4	3.1	68.1	3.9
Q2 <sup>(p)</sup>	92.7	19.8	-0.4	-	14.3	-0.3	6.3	72.8	-1.2	45.4	3.3

Source: ECB.

### 1.4.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	2,225.5	1,920.2	189.0	-	1,731.2	-	-	305.2	10.6	129.4	1.4
Q3	2,307.2	1,998.7	191.7	-	1,807.0	-	-	308.5	11.1	133.0	1.5
Q4	2,462.4	2,143.4	196.0	-	1,947.4	-	-	319.0	12.4	140.4	1.6
2021 Q1	2,589.6	2,247.5	190.9	-	2,056.6	-	-	342.1	12.6	139.0	1.5
Q2 <sup>(p)</sup>	2,720.9	2,361.3	191.2	-	2,170.1	-	-	359.6	13.2	144.6	1.5
Transactions											
2020 Q2	36.4	39.8	-3.7	-	43.5	-	-	-3.4	0.3	-1.4	0.0
Q3	41.2	51.2	4.2	-	47.0	-	-	-10.0	0.2	-2.4	0.1
Q4	51.1	54.5	6.3	-	48.2	-	-	-3.3	0.4	0.0	0.0
2021 Q1	23.8	21.7	-8.1	-	29.8	-	-	2.1	-0.5	0.6	-0.1
Q2 <sup>(p)</sup>	41.6	41.1	1.0	-	40.1	-	-	0.4	0.1	-2.3	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.5.1 Aggregated balance sheet of euro area investment funds - Bond funds

### 1.5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	3,906.5	180.8	3,199.7	43.6	224.5	0.0	258.0
Q3	3,957.0	177.6	3,260.2	41.3	232.7	0.0	245.3
Q4	4,007.1	174.4	3,317.6	46.7	247.0	0.0	221.5
2021 Q1	4,092.6	196.9	3,346.6	51.6	251.9	0.0	245.7
Q2 <sup>(p)</sup>	4,130.8	200.3	3,409.2	52.2	244.9	0.0	224.3
Transactions							
2020 Q2	-13.3	-37.0	124.1	1.4	-4.3	0.0	-97.5
Q3	47.9	-1.7	70.6	-2.9	9.5	0.0	-27.7
Q4	-2.5	-1.6	35.2	1.8	11.1	0.0	-48.9
2021 Q1	86.6	19.1	51.1	1.3	-0.4	0.0	15.5
Q2 <sup>(p)</sup>	24.8	1.7	57.5	-1.9	-2.5	0.0	-30.1

Source: ECB.

### 1.5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	3,906.5	82.7	3,526.0	297.9
Q3	3,957.0	79.5	3,589.5	288.0
Q4	4,007.1	79.0	3,693.1	235.0
2021 Q1	4,092.6	81.1	3,726.8	284.7
Q2 <sup>(p)</sup>	4,130.8	82.0	3,789.1	259.8
Transactions				
2020 Q2	-13.3	-13.2	86.8	-86.9
Q3	47.9	-2.5	57.6	-7.2
Q4	-2.5	0.4	46.5	-49.5
2021 Q1	86.6	-0.7	66.6	20.8
Q2 <sup>(p)</sup>	24.8	1.3	56.1	-32.6

Source: ECB.

## 1.5.2 Securities held by investment funds broken down by issuer - Bond funds

### 1.5.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	3,199.7	1,324.8	261.9	518.0	281.3	12.7	250.8	1,874.7	112.3	797.9	47.3
Q3	3,260.2	1,370.1	267.5	549.1	278.5	13.8	261.2	1,890.1	115.2	792.2	49.6
Q4	3,317.6	1,387.7	268.6	549.8	286.0	15.7	267.4	1,930.0	120.4	774.1	52.4
2021 Q1	3,346.6	1,385.1	268.3	532.9	294.2	16.0	273.7	1,961.5	119.4	787.7	49.5
Q2 <sup>(p)</sup>	3,409.2	1,399.9	268.5	530.9	308.8	16.6	275.0	2,009.3	121.3	798.9	49.7
Transactions											
2020 Q2	124.1	32.2	-2.0	0.7	9.7	1.2	22.7	90.7	2.1	53.0	0.2
Q3	70.6	30.0	2.8	9.4	10.5	1.0	6.3	44.7	2.4	9.7	3.0
Q4	35.2	-1.9	-2.3	-3.8	1.5	1.4	1.2	36.7	3.2	-6.7	3.6
2021 Q1	51.1	23.0	1.3	0.7	13.3	0.3	7.3	28.2	0.5	7.5	-2.4
Q2 <sup>(p)</sup>	57.5	18.8	0.0	2.5	14.1	0.6	1.7	38.7	1.6	7.7	0.7

Source: ECB.

### 1.5.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	43.6	15.7	1.0	-	2.5	0.5	11.7	27.9	1.3	13.5	2.0
Q3	41.3	16.6	0.9	-	2.6	0.5	12.6	24.7	1.6	12.0	1.6
Q4	46.7	18.7	1.1	-	2.8	0.6	14.2	28.0	1.8	13.2	2.0
2021 Q1	51.6	20.2	1.3	-	3.0	0.7	15.2	31.4	2.0	15.4	2.1
Q2 <sup>(p)</sup>	52.2	20.2	1.2	-	2.5	0.6	15.9	32.0	1.8	15.9	2.0
Transactions											
2020 Q2	1.4	0.2	0.0	-	0.2	0.0	0.1	1.2	0.0	0.5	0.2
Q3	-2.9	0.7	0.0	-	0.0	0.0	0.7	-3.6	0.1	-1.4	-0.4
Q4	1.8	0.7	0.0	-	0.1	0.0	0.6	1.1	0.0	0.3	0.2
2021 Q1	1.3	0.0	0.0	-	-0.1	0.0	0.0	1.3	0.1	0.9	0.0
Q2 <sup>(p)</sup>	-1.9	-0.7	-0.1	-	-0.6	-0.1	0.1	-1.2	-0.3	-0.6	0.0

Source: ECB.

### 1.5.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	224.5	210.3	44.1	-	166.2	-	-	14.1	1.5	6.2	0.0
Q3	232.7	219.2	50.2	-	169.0	-	-	13.5	1.6	6.4	0.0
Q4	247.0	232.7	51.3	-	181.4	-	-	14.3	1.5	7.2	0.0
2021 Q1	251.9	236.4	48.8	-	187.6	-	-	15.4	1.5	8.2	0.0
Q2 <sup>(p)</sup>	244.9	231.5	45.2	-	186.3	-	-	13.5	1.5	6.2	0.0
Transactions											
2020 Q2	-4.3	-1.4	-6.0	-	4.5	-	-	-2.9	0.1	-2.9	0.0
Q3	9.5	9.6	6.4	-	3.2	-	-	-0.2	0.1	0.4	0.0
Q4	11.1	10.1	1.5	-	8.6	-	-	0.9	-0.1	1.0	0.0
2021 Q1	-0.4	-1.0	-3.2	-	2.1	-	-	0.6	0.0	0.7	0.0
Q2 <sup>(p)</sup>	-2.5	-0.7	-2.8	-	2.0	-	-	-1.7	-0.1	-1.8	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.6.1 Aggregated balance sheet of euro area investment funds - Equity funds

### 1.6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	3,647.6	117.7	80.9	3,060.2	286.8	0.7	101.2
Q3	3,833.9	119.6	79.6	3,227.9	300.7	0.9	105.3
Q4	4,326.3	123.9	84.8	3,692.7	333.8	0.8	90.2
2021 Q1	4,864.9	138.6	87.3	4,125.8	360.3	0.8	152.2
Q2 <sup>(p)</sup>	5,211.9	146.6	94.4	4,431.4	384.1	0.9	154.5
Transactions							
2020 Q2	9.9	-2.1	2.5	33.0	4.8	0.0	-28.5
Q3	70.3	3.5	-0.2	64.2	5.3	0.1	-5.6
Q4	115.8	6.8	2.9	129.1	8.0	0.0	-29.9
2021 Q1	195.9	12.6	1.4	128.9	-2.5	0.0	55.4
Q2 <sup>(p)</sup>	86.4	8.0	2.6	77.2	4.8	0.1	-6.3

Source: ECB.

### 1.6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	3,647.6	36.7	3,514.3	96.6
Q3	3,833.9	37.2	3,692.4	104.3
Q4	4,326.3	39.6	4,198.6	88.1
2021 Q1	4,864.9	45.0	4,668.4	151.5
Q2 <sup>(p)</sup>	5,211.9	48.7	5,007.4	155.8
Transactions				
2020 Q2	9.9	-3.2	37.7	-24.6
Q3	70.3	0.1	69.0	1.2
Q4	115.8	3.6	134.4	-22.2
2021 Q1	195.9	4.9	146.7	44.3
Q2 <sup>(p)</sup>	86.4	3.5	89.2	-6.3

Source: ECB.

## 1.6.2 Securities held by investment funds broken down by issuer - Equity funds

### 1.6.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	80.9	46.0	5.1	12.1	19.3	0.6	8.8	34.8	1.4	19.9	0.9
Q3	79.6	46.4	5.6	11.5	19.2	0.6	9.4	33.2	1.5	18.3	1.0
Q4	84.8	50.7	6.1	12.1	21.7	0.7	10.1	34.1	1.5	17.8	1.0
2021 Q1	87.3	50.3	6.3	11.3	21.0	0.7	11.0	37.0	1.7	19.7	1.1
Q2 <sup>(p)</sup>	94.4	54.4	6.3	12.1	24.2	0.7	11.1	39.9	1.6	22.2	1.2
Transactions											
2020 Q2	2.5	1.0	0.3	-0.3	0.2	0.0	0.8	1.5	0.1	0.8	0.1
Q3	-0.2	0.6	0.5	-0.9	0.5	0.0	0.6	-1.2	0.1	-1.1	0.1
Q4	2.9	2.3	0.5	0.5	1.1	0.0	0.2	0.8	0.1	-0.2	0.1
2021 Q1	1.4	0.3	0.1	-0.9	1.0	0.0	0.2	1.1	0.0	1.0	0.1
Q2 <sup>(p)</sup>	2.6	0.4	0.0	0.8	-0.6	0.0	0.1	2.2	-0.1	2.0	0.0

Source: ECB.

### 1.6.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	3,060.3	817.1	37.1	-	115.9	25.4	638.4	2,243.2	83.9	1,085.7	168.4
Q3	3,227.9	840.7	33.8	-	115.4	23.8	667.5	2,387.2	95.6	1,173.3	169.8
Q4	3,692.7	942.6	46.1	-	131.5	27.9	737.1	2,750.0	108.5	1,325.0	190.9
2021 Q1	4,125.8	1,037.0	56.1	-	146.1	30.7	804.2	3,088.8	120.7	1,524.9	203.9
Q2 <sup>(p)</sup>	4,431.4	1,104.6	60.5	-	158.8	29.0	856.2	3,326.8	127.3	1,685.7	204.3
Transactions											
2020 Q2	33.0	-13.0	-0.3	-	-5.3	-0.8	-6.7	46.0	1.6	38.4	4.5
Q3	64.2	12.5	-0.2	-	-0.9	0.4	13.2	51.7	2.6	37.4	-3.3
Q4	129.1	6.2	2.5	-	2.5	0.1	1.4	122.9	3.3	56.6	4.1
2021 Q1	128.9	25.4	2.6	-	7.8	0.1	15.0	103.5	3.2	57.4	5.0
Q2 <sup>(p)</sup>	77.2	14.2	1.2	-	5.6	-0.2	7.6	63.0	-0.5	42.2	2.3

Source: ECB.

### 1.6.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	286.8	228.2	15.4	-	212.8	-	-	58.6	1.8	24.8	0.4
Q3	300.7	241.3	16.8	-	224.6	-	-	59.3	1.9	25.0	0.4
Q4	333.8	270.7	17.8	-	252.9	-	-	63.2	2.1	26.7	0.4
2021 Q1	360.3	291.3	18.1	-	273.2	-	-	69.0	2.3	18.4	0.4
Q2 <sup>(p)</sup>	384.1	308.8	19.7	-	289.1	-	-	75.3	2.6	21.3	0.4
Transactions											
2020 Q2	4.8	4.2	1.8	-	2.4	-	-	0.6	0.1	0.7	0.0
Q3	5.3	6.4	1.5	-	4.9	-	-	-1.1	0.0	0.0	0.0
Q4	8.0	9.4	1.4	-	8.0	-	-	-1.4	0.1	-1.4	0.0
2021 Q1	-2.5	-2.3	-0.1	-	-2.2	-	-	-0.2	-0.3	0.2	0.0
Q2 <sup>(p)</sup>	4.8	4.7	1.9	-	2.8	-	-	0.1	0.1	0.3	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.7.1 Aggregated balance sheet of euro area investment funds - Mixed funds

### 1.7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	3,399.8	227.7	1,322.7	599.0	1,065.8	2.3	182.3
Q3	3,425.7	218.9	1,312.4	629.7	1,099.7	3.5	161.4
Q4	3,574.2	217.2	1,324.8	697.1	1,169.7	3.4	162.1
2021 Q1	3,714.3	224.3	1,326.8	758.5	1,234.1	4.6	166.1
Q2 <sup>(p)</sup>	3,859.4	242.4	1,356.7	809.5	1,295.8	5.0	150.1
Transactions							
2020 Q2	-41.6	-37.3	23.7	6.0	19.5	0.0	-54.1
Q3	-13.6	-8.5	-12.9	17.7	18.1	-0.1	-28.2
Q4	14.1	-1.7	-4.6	14.0	20.8	0.0	-14.7
2021 Q1	52.7	5.8	12.9	2.1	23.6	1.0	7.4
Q2 <sup>(p)</sup>	49.4	5.8	32.2	9.0	16.3	0.8	-14.8

Source: ECB.

### 1.7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	3,399.8	59.2	3,178.9	161.7
Q3	3,425.7	58.7	3,224.3	142.6
Q4	3,574.2	60.3	3,377.0	136.9
2021 Q1	3,714.3	61.8	3,493.8	158.7
Q2 <sup>(p)</sup>	3,859.4	59.6	3,650.4	149.5
Transactions				
2020 Q2	-41.6	-8.7	25.2	-58.1
Q3	-13.6	-1.5	4.0	-16.0
Q4	14.1	0.9	23.3	-10.1
2021 Q1	52.7	1.3	40.1	11.4
Q2 <sup>(p)</sup>	49.4	0.1	67.3	-18.0

Source: ECB.

## 1.7.2 Securities held by investment funds broken down by issuer - Mixed funds

### 1.7.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	1,322.7	695.7	133.8	278.3	139.9	5.4	138.4	627.0	52.4	259.8	13.4
Q3	1,312.4	701.8	131.5	287.8	138.4	5.4	138.7	610.7	52.5	249.8	15.5
Q4	1,324.8	703.6	129.7	285.9	141.0	6.1	140.9	621.2	53.5	243.8	16.1
2021 Q1	1,326.8	699.8	128.1	275.1	149.5	6.2	140.8	627.0	52.1	249.2	14.2
Q2 <sup>(p)</sup>	1,356.7	708.0	130.5	272.8	155.4	6.6	142.7	648.7	51.7	261.0	14.2
Transactions											
2020 Q2	23.7	14.6	-2.2	1.6	6.0	0.4	8.8	8.6	-0.3	10.0	-0.3
Q3	-12.9	-1.7	-2.8	1.0	1.9	0.0	-1.7	-11.7	-0.3	-8.1	2.3
Q4	-4.6	-9.6	-2.9	-4.7	-0.9	0.5	-1.6	5.2	0.3	-5.7	0.6
2021 Q1	12.9	1.9	-0.9	-3.6	6.0	0.2	0.2	11.0	-0.6	5.0	-1.7
Q2 <sup>(p)</sup>	32.2	10.4	2.4	0.2	6.3	0.3	1.2	21.9	0.3	11.2	0.1

Source: ECB.

### 1.7.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	599.0	234.1	12.2	-	32.4	7.8	181.6	364.9	16.2	182.1	23.9
Q3	629.7	239.9	10.3	-	33.9	7.2	188.5	389.8	18.8	198.4	25.3
Q4	697.1	262.3	13.5	-	37.6	8.7	202.5	434.8	21.3	218.0	27.7
2021 Q1	758.5	284.6	15.5	-	45.9	9.4	213.8	473.8	22.7	247.4	28.6
Q2 <sup>(p)</sup>	809.5	298.9	16.1	-	49.1	9.3	224.4	510.6	24.6	268.5	28.8
Transactions											
2020 Q2	6.0	2.6	-0.1	-	3.6	-0.7	-0.1	3.4	0.2	2.3	0.3
Q3	17.7	2.8	-1.0	-	0.2	0.0	3.6	14.9	1.0	10.2	0.9
Q4	14.0	-0.6	0.4	-	1.4	0.3	-2.7	14.6	0.6	6.4	-0.1
2021 Q1	2.1	0.4	0.0	-	3.5	0.0	-3.2	1.7	0.2	4.6	-0.6
Q2 <sup>(p)</sup>	9.0	-0.8	-0.3	-	2.7	0.2	-3.4	9.8	0.1	3.6	0.5

Source: ECB.

### 1.7.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	1,065.8	1,009.0	63.2	-	945.8	-	-	56.9	6.7	12.4	0.1
Q3	1,099.7	1,041.3	60.9	-	980.4	-	-	58.4	7.0	13.3	0.1
Q4	1,169.7	1,110.0	61.5	-	1,048.4	-	-	59.7	7.8	14.8	0.1
2021 Q1	1,234.1	1,171.4	58.5	-	1,112.9	-	-	62.7	7.7	15.5	0.1
Q2 <sup>(p)</sup>	1,295.8	1,230.9	60.9	-	1,170.0	-	-	64.9	8.0	15.9	0.1
Transactions											
2020 Q2	19.5	19.4	-6.3	-	25.7	-	-	0.1	0.1	-0.1	0.0
Q3	18.1	17.4	-1.9	-	19.3	-	-	0.8	0.2	0.3	0.0
Q4	20.8	22.3	0.6	-	21.6	-	-	-1.4	0.3	0.7	0.0
2021 Q1	23.6	24.1	-3.7	-	27.8	-	-	-0.5	-0.4	0.0	0.0
Q2 <sup>(p)</sup>	16.3	16.1	1.9	-	14.2	-	-	0.3	0.1	-0.5	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.8.1 Aggregated balance sheet of euro area investment funds - Real estate funds

### 1.8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	953.7	130.9	16.1	155.2	86.5	452.0	112.9
Q3	964.4	131.2	16.5	160.3	85.2	457.4	113.8
Q4	1,001.9	130.3	16.9	169.3	87.6	479.1	118.8
2021 Q1	1,034.6	136.8	17.4	190.0	90.4	477.4	122.5
Q2 <sup>(p)</sup>	1,066.3	139.4	16.6	269.6	93.1	490.3	57.3
Transactions							
2020 Q2	13.6	-1.6	0.0	0.9	1.1	9.7	3.5
Q3	9.2	0.1	-0.6	3.1	1.9	1.4	3.2
Q4	19.0	-2.4	0.4	1.6	1.7	14.7	3.0
2021 Q1	8.2	3.1	-0.4	11.7	0.0	-3.7	-2.6
Q2 <sup>(p)</sup>	10.4	0.8	-0.4	2.7	0.2	6.7	0.3

Source: ECB.

### 1.8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	953.7	124.5	776.0	53.1
Q3	964.4	125.0	787.4	52.0
Q4	1,001.9	128.1	818.1	55.7
2021 Q1	1,034.6	131.0	845.8	57.8
Q2 <sup>(p)</sup>	1,066.3	131.2	877.8	57.3
Transactions				
2020 Q2	13.6	2.0	12.7	-1.6
Q3	9.2	2.0	10.3	-3.1
Q4	19.0	2.4	14.7	1.8
2021 Q1	8.2	-1.9	9.2	0.8
Q2 <sup>(p)</sup>	10.4	1.6	7.6	1.1

Source: ECB.

## 1.8.2 Securities held by investment funds broken down by issuer - Real estate funds

### 1.8.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan	
Outstanding amounts												
2020 Q2	16.1	13.9	4.2	1.0	5.1	0.0	3.6	2.3	0.7	0.9	0.0	
Q3	16.5	14.3	4.6	0.9	5.1	0.0	3.6	2.2	0.7	0.8	0.0	
Q4	16.9	14.5	4.2	0.7	5.6	0.0	4.0	2.4	0.8	0.8	0.0	
2021 Q1	17.4	14.8	4.1	1.1	5.6	0.0	4.1	2.6	0.8	0.8	0.0	
Q2 <sup>(p)</sup>	16.6	13.9	3.7	0.7	5.9	0.0	3.6	2.7	0.9	1.0	0.0	
Transactions												
2020 Q2	0.0	0.2	-0.1	-0.1	0.0	0.0	0.4	-0.2	-0.1	0.0	0.0	
Q3	-0.6	-0.5	0.0	-0.3	-0.2	0.0	0.0	-0.1	0.0	-0.1	0.0	
Q4	0.4	0.4	-0.2	-0.3	0.2	0.0	0.7	0.1	0.0	0.0	0.0	
2021 Q1	-0.4	-0.5	-0.3	0.4	-0.5	0.0	-0.1	0.1	0.0	0.0	0.0	
Q2 <sup>(p)</sup>	-0.4	-0.5	-0.4	-0.4	0.1	0.0	0.1	0.1	0.0	0.2	0.0	

Source: ECB.

### 1.8.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	155.1	99.8	0.7	-	47.9	0.1	51.0	55.4	2.7	23.6	2.9
Q3	160.3	103.8	0.7	-	50.3	0.1	52.0	56.6	3.0	23.8	3.0
Q4	169.3	108.8	1.1	-	52.1	0.1	55.1	60.5	3.0	24.9	3.1
2021 Q1	190.0	121.4	0.8	-	66.9	0.1	53.6	68.7	3.0	29.7	3.6
Q2 <sup>(p)</sup>	269.6	179.8	0.6	-	70.2	0.1	108.9	89.8	8.8	37.8	3.9
Transactions											
2020 Q2	0.9	0.0	0.0	-	0.1	0.0	-0.2	0.9	0.0	0.0	0.1
Q3	3.1	1.8	-0.1	-	-0.4	0.0	1.6	1.3	-0.1	0.2	0.1
Q4	1.6	1.0	0.4	-	-0.6	0.0	1.3	0.6	-0.1	0.1	0.0
2021 Q1	11.7	8.3	-0.3	-	8.1	0.0	0.6	3.3	0.0	1.2	0.1
Q2 <sup>(p)</sup>	2.7	1.9	-0.1	-	1.2	0.0	0.8	0.9	0.0	0.4	0.0

Source: ECB.

### 1.8.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	86.5	54.4	3.6	-	50.9	-	-	32.1	0.0	12.6	0.7
Q3	85.2	54.2	3.9	-	50.3	-	-	30.9	0.2	12.1	0.7
Q4	87.6	56.4	3.6	-	52.8	-	-	31.1	0.2	12.7	0.8
2021 Q1	90.4	58.5	3.5	-	55.0	-	-	31.9	0.1	12.8	0.8
Q2 <sup>(p)</sup>	93.1	59.5	2.9	-	56.6	-	-	33.5	0.1	13.5	0.7
Transactions											
2020 Q2	1.1	0.9	-0.1	-	1.1	-	-	0.1	0.0	-0.1	0.0
Q3	1.9	1.6	0.3	-	1.3	-	-	0.3	0.1	0.1	0.1
Q4	1.7	0.9	-0.3	-	1.2	-	-	0.8	0.0	0.4	0.0
2021 Q1	0.0	0.5	-0.1	-	0.6	-	-	-0.4	0.0	-0.7	0.0
Q2 <sup>(p)</sup>	0.2	-0.4	-0.5	-	0.1	-	-	0.6	0.0	0.3	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.9.1 Aggregated balance sheet of euro area investment funds - Hedge funds

### 1.9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	539.0	96.9	128.5	83.2	153.9	0.0	76.6
Q3	517.5	83.4	118.1	89.9	149.7	0.0	76.4
Q4	513.4	80.3	118.2	98.8	149.5	0.0	66.6
2021 Q1	557.8	94.7	124.1	108.2	159.6	0.0	71.1
Q2 <sup>(p)</sup>	565.5	95.9	117.8	112.1	163.7	0.0	76.0
Transactions							
2020 Q2	-12.1	-3.9	-1.2	1.1	1.9	0.0	-10.4
Q3	-3.4	2.3	-12.4	2.1	-5.3	0.0	9.8
Q4	-17.6	-0.7	1.0	0.3	-1.4	0.0	-17.8
2021 Q1	9.8	12.3	3.0	-0.9	2.0	0.0	-6.6
Q2 <sup>(p)</sup>	18.3	6.2	0.1	-0.4	0.3	0.0	12.2

Source: ECB.

### 1.9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	539.0	65.2	394.8	79.0
Q3	517.5	46.2	395.8	75.4
Q4	513.4	39.7	407.5	66.2
2021 Q1	557.8	46.7	427.9	83.1
Q2 <sup>(p)</sup>	565.5	45.8	442.1	77.6
Transactions				
2020 Q2	-12.1	-0.8	-2.0	-9.3
Q3	-3.4	1.9	-0.4	-5.0
Q4	-17.6	0.8	2.7	-21.1
2021 Q1	9.8	7.1	-1.3	3.9
Q2 <sup>(p)</sup>	18.3	4.7	5.2	8.4

Source: ECB.

## 1.9.2 Securities held by investment funds broken down by issuer - Hedge funds

### 1.9.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan	
Outstanding amounts												
2020 Q2	128.5	44.9	8.9	17.6	11.1	0.3	7.1	83.6	13.2	40.1	3.4	
Q3	118.1	43.8	8.7	16.0	11.0	0.3	7.8	74.2	6.3	38.4	3.5	
Q4	118.2	41.7	8.0	14.2	11.5	0.4	7.6	76.5	8.4	37.7	3.9	
2021 Q1	124.1	47.0	8.3	17.9	12.2	0.4	8.1	77.1	5.2	39.0	4.0	
Q2 <sup>(p)</sup>	117.8	41.6	7.6	13.6	12.0	0.4	8.0	76.2	3.4	40.4	4.5	
Transactions												
2020 Q2	-1.2	2.2	0.9	0.5	0.0	0.0	0.7	-3.9	-0.1	0.1	-0.2	
Q3	-12.4	-1.5	-0.3	-1.8	-0.1	0.0	0.6	-5.6	-4.7	-0.5	0.2	
Q4	1.0	-2.4	-0.7	-1.9	0.3	0.1	-0.1	3.5	2.1	0.7	0.5	
2021 Q1	3.0	4.5	0.2	3.4	0.5	0.0	0.4	-1.5	-3.3	-0.2	0.2	
Q2 <sup>(p)</sup>	0.1	-1.2	-0.2	-1.2	0.3	0.0	0.0	1.3	-0.6	1.2	0.6	

Source: ECB.

### 1.9.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	83.2	29.1	0.7	-	8.1	0.5	19.8	54.0	2.5	32.6	3.6
Q3	89.9	29.7	0.7	-	7.8	0.4	20.8	60.2	2.5	37.5	3.7
Q4	98.8	30.9	1.0	-	8.1	0.7	21.1	67.9	3.1	41.4	3.8
2021 Q1	108.2	32.0	1.5	-	8.8	0.6	21.2	76.2	2.8	48.5	3.4
Q2 <sup>(p)</sup>	112.1	33.4	1.4	-	9.5	0.5	22.1	78.7	2.9	50.2	3.6
Transactions											
2020 Q2	1.1	-0.8	0.2	-	-0.1	-0.2	-0.7	1.9	-0.1	1.0	-0.1
Q3	2.1	-0.5	-0.1	-	-0.2	0.0	-0.2	2.5	-0.4	2.7	0.0
Q4	0.3	-1.4	0.1	-	-0.2	0.2	-1.5	1.7	0.1	0.9	-0.3
2021 Q1	-0.9	-1.7	0.3	-	-0.3	-0.1	-1.6	0.8	-0.6	2.3	-0.7
Q2 <sup>(p)</sup>	-0.4	0.6	-0.2	-	1.0	-0.1	-0.1	-1.1	-0.3	-0.9	0.2

Source: ECB.

### 1.9.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	153.9	73.7	18.2	-	55.6	-	-	80.2	0.1	42.6	0.0
Q3	149.7	74.7	16.3	-	58.4	-	-	75.0	0.1	41.5	0.0
Q4	149.5	74.7	14.2	-	60.5	-	-	74.8	0.1	42.4	0.0
2021 Q1	159.6	78.6	14.7	-	63.9	-	-	81.1	0.1	44.2	0.0
Q2 <sup>(p)</sup>	163.7	80.3	14.3	-	66.0	-	-	83.4	0.1	45.4	0.0
Transactions											
2020 Q2	1.9	4.5	3.8	-	0.6	-	-	-2.5	0.0	-0.7	0.0
Q3	-5.3	0.2	-0.9	-	1.1	-	-	-5.5	0.0	-0.4	0.0
Q4	-1.4	-1.3	-0.7	-	-0.6	-	-	-0.2	0.0	1.0	0.0
2021 Q1	2.0	-0.5	0.0	-	-0.5	-	-	2.5	0.0	0.3	0.0
Q2 <sup>(p)</sup>	0.3	-0.6	-0.4	-	-0.2	-	-	0.9	0.0	0.5	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 1.10.1 Aggregated balance sheet of euro area investment funds - Other funds

### 1.10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	1,331.2	215.9	377.0	232.4	407.9	6.7	91.2
Q3	1,395.3	220.3	391.6	247.2	439.3	6.6	90.4
Q4	1,479.0	235.5	398.4	275.3	474.8	6.3	88.6
2021 Q1	1,555.9	255.0	401.6	309.5	493.3	6.2	90.3
Q2 <sup>(p)</sup>	1,660.3	270.7	413.5	339.5	539.3	6.0	91.3
Transactions							
2020 Q2	28.9	2.6	4.8	3.6	13.4	-1.0	5.5
Q3	31.7	5.0	15.2	1.4	11.6	-0.8	-0.4
Q4	22.6	14.1	-1.3	6.4	11.0	-1.4	-6.7
2021 Q1	29.6	10.6	10.5	9.7	1.1	-0.7	-1.5
Q2 <sup>(p)</sup>	36.4	9.8	3.9	6.1	22.3	-0.2	-5.7

Source: ECB.

### 1.10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	1,331.2	178.4	1,099.1	53.8
Q3	1,395.3	180.3	1,161.4	53.7
Q4	1,479.0	178.6	1,240.6	59.8
2021 Q1	1,555.9	183.8	1,308.5	63.7
Q2 <sup>(p)</sup>	1,660.3	181.3	1,414.7	64.3
Transactions				
2020 Q2	28.9	0.3	36.4	-7.7
Q3	31.7	-0.5	32.2	0.0
Q4	22.6	-4.1	21.1	5.7
2021 Q1	29.6	-4.0	37.8	-4.2
Q2 <sup>(p)</sup>	36.4	-1.8	42.3	-4.0

Source: ECB.

## 1.10.2 Securities held by investment funds broken down by issuer - Other funds

### 1.10.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	377.0	105.7	13.8	35.6	28.5	0.4	27.3	271.3	4.5	29.0	0.9
Q3	391.6	117.0	14.9	40.7	31.9	0.4	29.1	274.6	5.1	29.7	1.1
Q4	398.4	119.7	14.9	40.2	33.7	0.5	30.4	278.8	5.4	28.6	1.1
2021 Q1	401.6	124.6	15.1	39.0	37.6	0.6	32.2	277.1	5.8	30.5	1.1
Q2 <sup>(p)</sup>	413.5	129.0	14.7	40.5	39.9	0.6	33.2	284.5	6.0	33.2	1.2
Transactions											
2020 Q2	4.8	2.4	-0.7	0.8	0.1	0.1	2.1	2.1	0.1	1.7	0.0
Q3	15.2	8.2	0.8	5.0	1.9	0.1	0.5	9.9	0.6	1.2	0.2
Q4	-1.3	-0.6	-0.2	-1.0	0.5	0.1	0.1	-1.9	0.2	-0.9	0.0
2021 Q1	10.5	2.8	0.1	-0.1	1.4	0.1	1.3	7.7	0.4	2.3	0.0
Q2 <sup>(p)</sup>	3.9	2.3	-0.5	1.9	0.2	0.1	0.6	1.7	0.5	2.1	0.1

Source: ECB.

### 1.10.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations		EU Member States outside the euro area	United States	Japan
Outstanding amounts											
2020 Q2	232.4	172.3	7.8	-	45.7	1.1	117.7	60.1	2.8	31.7	1.4
Q3	247.2	183.8	7.0	-	54.4	1.0	120.9	63.4	3.1	34.2	1.4
Q4	275.3	202.4	8.9	-	59.7	1.3	132.2	73.0	3.5	38.4	1.5
2021 Q1	309.5	228.3	10.7	-	75.0	1.3	141.2	81.2	3.8	44.0	1.7
Q2 <sup>(p)</sup>	339.5	249.1	10.3	-	86.6	1.2	150.9	90.3	3.6	48.6	2.0
Transactions											
2020 Q2	3.6	4.0	0.3	-	5.7	-0.2	-1.9	-0.4	0.2	-0.5	0.0
Q3	1.4	2.4	0.0	-	1.5	0.1	0.8	-1.0	-0.1	-0.1	0.0
Q4	6.4	3.8	-0.2	-	4.6	0.0	-0.2	2.5	-0.8	0.8	1.7
2021 Q1	9.7	6.8	-1.2	-	8.1	0.0	0.0	2.9	0.2	1.8	0.2
Q2 <sup>(p)</sup>	6.1	4.7	-1.0	-	4.4	-0.1	1.4	1.5	-0.1	0.7	0.3

Source: ECB.

### 1.10.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs <sup>1)</sup>	General government	Financial corporations other than MFIs and ICPFs <sup>1)</sup>	Insurance corporations and pension funds	Non-financial corporations	EU Member States outside the euro area	United States	Japan	
Outstanding amounts											
2020 Q2	407.9	344.6	44.6	-	300.0	-	-	63.3	0.5	30.9	0.2
Q3	439.3	368.0	43.6	-	324.3	-	-	71.4	0.5	34.7	0.3
Q4	474.8	399.0	47.7	-	351.3	-	-	75.8	0.7	36.6	0.3
2021 Q1	493.3	411.3	47.3	-	364.0	-	-	82.0	0.8	39.9	0.2
Q2 <sup>(p)</sup>	539.3	450.3	48.2	-	402.1	-	-	89.1	0.8	42.3	0.2
Transactions											
2020 Q2	13.4	12.2	3.0	-	9.2	-	-	1.2	0.0	1.6	0.0
Q3	11.6	16.0	-1.2	-	17.2	-	-	-4.4	-0.1	-2.8	0.0
Q4	11.0	13.1	3.8	-	9.3	-	-	-2.1	0.1	-1.7	0.0
2021 Q1	1.1	0.9	-1.1	-	2.0	-	-	0.1	0.1	0.1	-0.1
Q2 <sup>(p)</sup>	22.3	22.1	0.9	-	21.2	-	-	0.2	-0.1	-1.1	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

## 2 BELGIUM

### 2.1 Aggregated balance sheet of investment funds

#### 2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	168.9	3.3	27.7	57.3	75.3	0.0	5.2
Q3	173.7	2.7	28.8	60.6	77.4	0.0	4.2
Q4	190.2	2.6	28.2	71.7	83.2	0.0	4.5
2021 Q1	207.6	2.3	29.2	83.4	87.4	0.0	5.3
Q2 <sup>(p)</sup>	222.7	3.2	32.5	91.1	91.1	0.0	4.9
Transactions							
2020 Q2	2.3	-0.9	1.0	1.5	-0.3	0.0	0.9
Q3	2.1	-0.6	1.2	1.7	0.8	0.0	-1.0
Q4	5.7	-0.1	-0.6	4.9	1.3	0.0	0.2
2021 Q1	7.5	-0.3	0.9	4.7	1.5	0.0	0.8
Q2 <sup>(p)</sup>	8.3	0.5	3.3	3.1	1.6	0.0	-0.3

Source: ECB.

#### 2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts and at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	168.9	2.4	165.0	1.5
Q3	173.7	2.3	170.5	0.9
Q4	190.2	2.0	187.8	0.4
2021 Q1	207.6	2.1	204.3	1.2
Q2 <sup>(p)</sup>	222.7	2.3	219.6	0.9
Transactions				
2020 Q2	2.3	-0.3	2.0	0.6
Q3	2.1	-0.1	2.8	-0.6
Q4	5.7	-0.3	6.5	-0.5
2021 Q1	7.5	0.1	6.6	0.8
Q2 <sup>(p)</sup>	8.3	-0.2	8.7	-0.3

Source: ECB.

#### 2.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	204.3	23.6	71.4	105.5	.	-	3.8	204.3	-
Apr.	207.9	23.8	73.6	106.9	.	-	3.6	207.9	-
May	211.5	25.2	74.7	108.2	.	-	3.5	211.5	-
June	219.6	19.3	76.5	120.5	.	-	3.4	219.6	-
July <sup>(p)</sup>	222.9	19.5	77.6	122.3	.	-	3.5	222.9	-
Transactions									
2021 Mar.	2.2	-0.2	1.3	0.9	.	-	0.1	2.2	-
Apr.	2.4	0.3	1.8	0.6	.	-	-0.2	2.4	-
May	2.0	1.3	0.3	0.5	.	-	-0.1	2.0	-
June	4.3	0.7	1.6	2.1	.	-	-0.1	4.3	-
July <sup>(p)</sup>	2.5	0.1	0.6	1.6	.	-	0.1	2.5	-
Growth rates									
2021 Mar.	10.6	8.8	31.7	2.2	.	-	-20.7	10.6	-
Apr.	11.0	10.8	34.2	1.4	.	-	-25.5	11.0	-
May	12.9	17.1	33.7	3.3	.	-	-24.8	12.9	-
June	13.8	18.0	32.8	5.0	.	-	-25.3	13.8	-
July <sup>(p)</sup>	12.3	16.1	27.1	4.9	.	-	-19.1	12.3	-

Source: ECB.

## 3 GERMANY

### 3.1 Aggregated balance sheet of investment funds

#### 3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	2,538.8	158.1	1,090.4	479.9	492.6	186.6	131.2
Q3	2,598.2	155.8	1,110.3	499.6	511.5	190.7	130.4
Q4	2,719.2	148.2	1,131.3	558.7	550.7	195.9	134.4
2021 Q1	2,786.4	149.4	1,115.6	614.3	571.7	200.9	134.5
Q2 <sup>(p)</sup>	2,865.1	159.7	1,126.9	722.5	600.5	205.9	49.6
Transactions							
2020 Q2	2.1	-20.6	24.1	7.3	3.1	3.9	-15.7
Q3	22.3	-3.3	4.8	12.5	13.0	2.6	-7.3
Q4	31.5	-8.2	4.8	16.7	19.8	2.4	-4.0
2021 Q1	42.5	1.8	17.3	12.0	8.4	3.0	0.0
Q2 <sup>(p)</sup>	29.6	-0.6	13.4	8.6	12.5	1.2	-5.5

Source: ECB.

#### 3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	2,538.8	71.0	2,420.5	47.3
Q3	2,598.2	71.8	2,482.3	44.1
Q4	2,719.2	71.1	2,606.0	42.2
2021 Q1	2,786.4	71.5	2,666.3	48.6
Q2 <sup>(p)</sup>	2,865.1	67.8	2,752.8	44.5
Transactions				
2020 Q2	2.1	-0.2	20.5	-18.2
Q3	22.3	0.7	30.3	-8.7
Q4	31.5	-0.7	40.8	-8.6
2021 Q1	42.5	0.5	46.7	-4.8
Q2 <sup>(p)</sup>	29.6	-3.7	38.0	-4.8

Source: ECB.

#### 3.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	2,666.3	531.6	381.9	1,198.8	289.7	5.1	259.1	2,606.8	-
Apr.	2,691.3	526.5	389.5	1,210.3	292.9	5.2	266.9	2,631.0	-
May	2,713.6	527.4	394.0	1,223.9	293.8	5.2	269.3	2,653.1	-
June	2,752.8	532.0	404.4	1,248.3	296.3	5.3	266.5	2,690.8	-
July <sup>(p)</sup>	2,802.0	546.8	409.9	1,268.9	300.7	5.5	270.3	2,739.3	-
Transactions									
2021 Mar.	18.9	6.7	9.3	9.0	2.4	0.0	-8.4	18.3	-
Apr.	18.7	-0.7	2.7	9.4	2.1	0.0	5.3	19.3	-
May	16.1	2.1	2.3	11.8	-1.1	0.0	1.1	16.7	-
June	3.2	-0.5	1.9	8.6	0.3	0.0	-7.1	3.3	-
July <sup>(p)</sup>	21.3	4.3	3.8	10.5	1.7	0.0	1.0	21.9	-
Growth rates									
2021 Mar.	5.7	5.4	9.0	3.5	9.1	6.0	8.3	5.6	-
Apr.	6.0	4.8	10.9	4.1	8.3	4.0	8.7	6.0	-
May	6.4	5.4	11.1	4.9	7.2	3.9	9.1	6.5	-
June	6.2	4.7	11.1	5.5	7.0	3.2	5.7	6.3	-
July <sup>(p)</sup>	6.7	3.5	11.6	7.0	6.8	3.8	6.1	6.8	-

Source: ECB.

## 4 ESTONIA

### 4.1 Aggregated balance sheet of investment funds

#### 4.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	1.3	0.3	0.0	0.6	0.3	0.0	0.0
Q3	1.3	0.3	0.0	0.6	0.4	0.0	0.0
Q4	1.4	0.3	0.0	0.6	0.4	0.0	0.0
2021 Q1	6.9	0.4	1.5	1.6	3.4	0.0	0.0
Q2 <sup>(p)</sup>	7.1	0.5	1.4	1.6	3.5	0.0	0.0
Transactions							
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.1	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	-0.1	0.0	-0.1	0.0	0.1	0.0	0.0
Q2 <sup>(p)</sup>	0.0	0.0	-0.1	0.0	0.0	0.0	0.0

Source: ECB.

#### 4.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	1.3	0.0	1.2	0.1
Q3	1.3	0.0	1.2	0.1
Q4	1.4	0.0	1.3	0.1
2021 Q1	6.9	0.0	6.8	0.1
Q2 <sup>(p)</sup>	7.1	0.0	7.0	0.1
Transactions				
2020 Q2	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0
Q4	0.1	0.0	0.1	0.0
2021 Q1	-0.1	0.0	-0.1	0.0
Q2 <sup>(p)</sup>	0.0	0.0	0.0	0.0

Source: ECB.

#### 4.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	6.8	0.3	5.2	-	0.6	.	-	5.9	1.0
Apr.	6.9	0.2	5.3	-	0.6	.	-	5.9	1.0
May	6.9	0.2	5.3	-	0.6	.	-	5.9	1.0
June	7.0	0.2	5.4	-	0.6	.	-	6.1	1.0
July <sup>(p)</sup>	7.1	0.2	5.5	-	0.7	.	-	6.1	1.0
Transactions									
2021 Mar.	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Apr.	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
May	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
June	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
July <sup>(p)</sup>	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Growth rates									
2021 Mar.	9.5	.	9.1	-	11.7	.	-	7.7	16.0
Apr.	8.3	.	9.2	-	12.0	.	-	7.5	14.5
May	8.1	.	8.7	-	12.0	.	-	7.1	14.8
June	8.3	.	9.1	-	15.6	.	-	6.8	16.6
July <sup>(p)</sup>	8.4	.	9.1	-	15.9	.	-	6.9	16.9

Source: ECB.

## 5 IRELAND

### 5.1 Aggregated balance sheet of investment funds

#### 5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	2,905.7	242.4	1,200.8	900.1	341.3	20.6	200.4
Q3	2,972.4	235.1	1,212.8	951.6	352.3	20.3	200.3
Q4	3,174.5	246.1	1,238.7	1,107.7	367.0	20.1	194.9
2021 Q1	3,411.6	270.2	1,258.8	1,261.5	394.4	20.4	206.4
Q2 <sup>(p)</sup>	3,536.0	279.3	1,291.9	1,361.8	406.6	20.8	175.6
Transactions							
2020 Q2	44.5	-16.5	53.2	15.1	10.4	1.3	-20.3
Q3	53.5	-3.6	20.8	22.0	11.3	-0.9	1.0
Q4	67.8	15.8	19.7	56.7	3.6	-0.1	-28.3
2021 Q1	84.2	15.6	20.6	56.3	4.6	0.1	-13.1
Q2 <sup>(p)</sup>	37.7	13.2	24.9	34.9	3.5	1.0	-39.8

Source: ECB.

#### 5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	2,905.7	273.3	2,423.0	209.3
Q3	2,972.4	267.8	2,491.5	213.2
Q4	3,174.5	273.4	2,709.6	191.6
2021 Q1	3,411.6	285.5	2,920.7	205.4
Q2 <sup>(p)</sup>	3,536.0	279.8	3,090.7	165.4
Transactions				
2020 Q2	44.5	-4.6	77.6	-28.9
Q3	53.5	1.3	44.6	7.6
Q4	67.8	9.3	81.9	-23.4
2021 Q1	84.2	1.0	94.4	-11.2
Q2 <sup>(p)</sup>	37.7	-1.0	76.5	-37.8

Source: ECB.

#### 5.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	2,920.7	879.7	1,181.6	333.1	21.5	217.6	287.1	2,849.1	71.6
Apr.	2,952.7	881.2	1,211.9	334.4	21.9	216.1	287.4	2,881.1	71.6
May	2,995.2	894.4	1,224.3	341.5	22.1	217.0	295.9	2,923.1	72.1
June	3,090.7	913.6	1,278.8	349.3	22.8	223.0	303.2	3,015.8	74.9
July <sup>(p)</sup>	3,142.1	930.5	1,286.9	358.9	23.3	224.1	318.5	3,066.2	75.9
Transactions									
2021 Mar.	28.7	-4.8	18.5	3.5	0.1	-2.6	13.9	27.1	1.6
Apr.	29.7	11.0	16.0	1.1	0.5	-1.0	2.1	28.9	0.8
May	20.7	9.6	5.0	3.1	0.4	1.0	1.7	20.4	0.4
June	26.1	7.3	11.7	2.3	0.8	1.0	2.9	24.9	1.2
July <sup>(p)</sup>	20.8	8.2	6.0	3.0	0.5	0.1	3.0	20.6	0.2
Growth rates									
2021 Mar.	12.5	13.1	13.9	5.8	8.7	4.8	18.7	12.1	26.1
Apr.	12.5	12.4	15.0	5.0	11.1	3.5	20.0	12.2	26.7
May	12.5	11.5	15.2	5.7	14.9	3.6	21.2	12.2	27.4
June	11.6	10.2	15.5	6.1	15.0	4.1	14.1	11.5	14.3
July <sup>(p)</sup>	11.6	9.5	15.6	6.8	17.7	4.3	15.3	11.5	14.5

Source: ECB.

## 6 GREECE

### 6.1 Aggregated balance sheet of investment funds

#### 6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	7.0	0.6	2.0	1.4	0.6	2.3	0.1
Q3	7.1	0.5	2.0	1.4	0.6	2.4	0.1
Q4	7.6	0.5	2.1	1.8	0.7	2.3	0.3
2021 Q1	8.1	0.6	2.3	2.0	0.8	2.3	0.2
Q2 <sup>(p)</sup>	8.8	0.6	2.5	2.2	0.8	2.4	0.3
Transactions							
2020 Q2	0.2	0.0	0.1	0.0	0.0	0.1	0.0
Q3	0.2	0.0	0.1	0.1	0.0	0.0	0.0
Q4	0.2	-0.1	0.1	0.1	0.0	-0.1	0.1
2021 Q1	0.3	0.1	0.1	0.0	0.1	0.0	-0.1
Q2 <sup>(p)</sup>	0.5	0.0	0.2	0.2	0.1	0.0	0.0

Source: ECB.

#### 6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	7.0	1.0	5.9	0.1
Q3	7.1	1.0	6.0	0.1
Q4	7.6	1.0	6.5	0.1
2021 Q1	8.1	1.0	7.0	0.1
Q2 <sup>(p)</sup>	8.8	1.0	7.6	0.1
Transactions				
2020 Q2	0.2	0.1	0.1	0.0
Q3	0.2	0.0	0.2	0.0
Q4	0.2	0.0	0.2	0.0
2021 Q1	0.3	0.0	0.3	0.0
Q2 <sup>(p)</sup>	0.5	0.0	0.5	0.0

Source: ECB.

#### 6.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	7.0	2.1	1.5	1.2	2.1	-	0.0	4.8	2.1
Apr.	7.2	2.1	1.6	1.3	2.1	-	0.0	5.1	2.1
May	7.4	2.2	1.6	1.4	2.1	-	0.0	5.2	2.1
June	7.6	2.3	1.7	1.5	2.1	-	0.0	5.5	2.2
July <sup>(p)</sup>	7.5	2.4	1.7	1.5	1.9	-	0.0	5.6	1.9
Transactions									
2021 Mar.	0.2	0.1	0.0	0.1	0.0	-	0.0	0.1	0.0
Apr.	0.2	0.0	0.1	0.1	0.0	-	0.0	0.2	0.0
May	0.1	0.1	0.0	0.1	0.0	-	0.0	0.1	0.0
June	0.2	0.1	0.0	0.1	-0.1	-	0.0	0.2	-0.1
July <sup>(p)</sup>	-0.2	0.0	0.0	0.1	-0.3	-	0.0	0.1	-0.3
Growth rates									
2021 Mar.	12.3	17.5	10.9	33.1	-0.4	-	.	19.7	-0.4
Apr.	16.0	17.8	14.2	42.6	2.9	-	.	23.0	2.9
May	17.6	21.9	12.7	48.1	2.6	-	.	25.7	2.6
June	17.3	22.9	13.1	51.5	-1.0	-	.	26.7	-1.0
July <sup>(p)</sup>	13.7	22.1	13.7	54.1	-14.7	-	.	27.8	-14.6

Source: ECB.

## 7 SPAIN

### 7.1 Aggregated balance sheet of investment funds

#### 7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	300.9	33.7	120.0	49.5	91.5	1.4	4.8
Q3	304.2	32.2	121.0	50.6	94.2	1.4	4.7
Q4	319.3	33.2	119.1	56.9	104.2	1.5	4.4
2021 Q1	336.0	35.3	119.8	61.7	111.8	1.5	6.0
Q2 <sup>(p)</sup>	354.4	39.4	119.0	67.6	121.1	1.5	5.9
Transactions							
2020 Q2	5.1	-0.4	-0.9	1.2	2.6	0.0	2.7
Q3	4.6	-1.4	1.1	1.2	2.0	0.0	1.7
Q4	4.0	1.0	-3.0	-0.2	5.2	0.0	1.1
2021 Q1	11.3	2.1	1.5	0.1	4.0	0.0	3.6
Q2 <sup>(p)</sup>	13.5	4.1	0.0	2.9	5.7	0.0	0.8

Source: ECB.

#### 7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	300.9	0.8	298.3	1.8
Q3	304.2	0.8	301.4	2.0
Q4	319.3	0.9	316.7	1.7
2021 Q1	336.0	0.9	332.0	3.0
Q2 <sup>(p)</sup>	354.4	0.9	350.5	3.0
Transactions				
2020 Q2	5.1	0.0	1.5	3.6
Q3	4.6	0.0	1.1	3.5
Q4	4.0	0.0	1.4	2.6
2021 Q1	11.3	0.0	7.1	4.2
Q2 <sup>(p)</sup>	13.5	0.0	11.6	1.9

Source: ECB.

#### 7.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	332.0	92.1	61.1	79.7	1.2	3.6	94.3	320.5	-
Apr.	337.0	92.2	62.9	66.9	1.2	3.6	110.2	325.1	-
May	340.8	91.2	64.4	69.8	1.2	3.7	110.6	328.5	-
June	350.5	91.9	66.3	71.6	1.2	3.8	115.7	337.8	-
July <sup>(p)</sup>	354.0	92.9	66.3	72.1	1.2	3.8	117.6	341.3	-
Transactions									
2021 Mar.	3.1	0.7	1.1	0.8	0.0	0.0	0.5	2.8	-
Apr.	2.7	0.1	1.1	-13.2	0.0	0.0	14.7	2.5	-
May	2.7	-0.2	0.7	2.0	0.0	0.0	0.2	2.4	-
June	6.1	0.6	0.6	1.3	0.0	0.0	3.6	5.9	-
July <sup>(p)</sup>	2.8	0.9	0.0	0.1	0.0	0.2	1.7	2.8	-
Growth rates									
2021 Mar.	3.6	4.9	11.2	2.1	7.9	5.1	-0.7	2.3	-
Apr.	4.4	4.6	12.1	-14.6	7.9	5.0	15.4	3.2	-
May	5.2	3.7	14.1	-11.7	8.0	3.7	15.5	4.1	-
June	6.6	3.8	14.0	-10.1	-1.0	3.5	19.1	5.6	-
July <sup>(p)</sup>	7.4	3.6	14.1	-9.6	-1.0	7.6	21.4	6.6	-

Source: ECB.

## 8 FRANCE

### 8.1 Aggregated balance sheet of investment funds

#### 8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	1,440.8	52.5	389.3	443.9	300.8	86.5	167.8
Q3	1,443.4	52.8	389.0	450.0	311.9	86.2	153.5
Q4	1,512.8	50.8	394.6	497.3	328.8	89.9	151.4
2021 Q1	1,565.5	55.3	394.5	527.7	334.5	90.6	163.0
Q2 <sup>(p)</sup>	1,615.3	56.4	400.1	554.9	346.8	92.8	164.4
Transactions							
2020 Q2	-64.2	-7.1	0.4	3.3	2.4	1.3	-64.5
Q3	-13.3	0.3	-5.7	1.2	6.4	-1.3	-14.2
Q4	5.6	-1.9	-0.1	5.0	2.5	2.3	-2.3
2021 Q1	12.2	4.5	1.4	-2.1	-3.4	1.0	10.7
Q2 <sup>(p)</sup>	7.8	-0.3	3.9	-0.7	2.9	0.5	1.4

Source: ECB.

#### 8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	1,440.8	20.5	1,250.0	170.3
Q3	1,443.4	20.0	1,267.1	156.3
Q4	1,512.8	20.4	1,336.5	155.9
2021 Q1	1,565.5	21.0	1,373.4	171.2
Q2 <sup>(p)</sup>	1,615.3	23.8	1,419.0	172.6
Transactions				
2020 Q2	-64.2	-4.6	5.0	-64.6
Q3	-13.3	-0.5	1.2	-14.0
Q4	5.6	0.4	5.6	-0.4
2021 Q1	12.2	0.6	-3.8	15.3
Q2 <sup>(p)</sup>	7.8	2.8	4.9	0.0

Source: ECB.

#### 8.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	1,373.4	289.2	363.6	357.2	129.5	1.3	232.5	1,373.4	-
Apr.	1,389.3	290.7	370.5	363.0	129.9	0.7	234.4	1,389.3	-
May	1,401.4	290.6	375.7	364.3	130.0	0.9	239.9	1,401.4	-
June	1,419.0	290.5	382.8	369.0	131.8	1.0	244.0	1,419.0	-
July <sup>(p)</sup>	1,432.3	295.7	386.8	373.3	132.0	1.0	243.5	1,432.3	-
Transactions									
2021 Mar.	-5.8	-2.6	-0.7	-0.6	-0.7	0.0	-1.1	-5.8	-
Apr.	2.3	1.8	-1.5	2.3	0.5	-0.6	-0.2	2.3	-
May	2.0	0.1	-0.9	-0.4	0.0	0.0	3.2	2.0	-
June	0.7	-1.4	-0.6	-0.2	-0.1	0.1	2.9	0.7	-
July <sup>(p)</sup>	1.7	3.3	-1.3	1.7	-0.2	0.0	-1.8	1.7	-
Growth rates									
2021 Mar.	0.6	1.4	-0.6	-0.7	1.2	-77.9	3.9	0.6	-
Apr.	0.9	3.0	-0.5	-0.5	1.4	-87.4	2.9	0.9	-
May	0.9	3.7	-0.9	-0.6	1.3	-87.0	3.1	0.9	-
June	0.6	3.2	-1.2	-0.3	0.3	-85.4	2.2	0.6	-
July <sup>(p)</sup>	0.6	2.9	-1.1	0.4	0.5	-84.8	1.4	0.6	-

Source: ECB.

## 9 ITALY

### 9.1 Aggregated balance sheet of investment funds

#### 9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	396.6	26.1	129.5	49.4	65.4	75.9	50.4
Q3	391.3	25.9	128.7	51.1	65.9	75.9	43.9
Q4	407.0	27.5	128.5	57.7	71.7	80.5	41.0
2021 Q1	414.8	28.5	128.4	61.9	70.5	80.5	44.9
Q2 <sup>(p)</sup>	424.6	31.8	129.4	65.0	72.0	83.0	43.4
Transactions							
2020 Q2	-11.3	-3.0	3.5	-0.9	1.1	1.0	-13.0
Q3	-7.6	-0.1	-0.9	1.1	-0.2	0.0	-7.6
Q4	5.7	1.6	-1.7	1.2	3.0	5.3	-3.7
2021 Q1	3.2	1.1	0.7	-0.2	-2.5	0.0	4.2
Q2 <sup>(p)</sup>	4.4	3.3	1.5	-0.4	-0.4	2.7	-2.2

Source: ECB.

#### 9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	396.6	23.5	326.0	47.1
Q3	391.3	23.6	326.5	41.3
Q4	407.0	24.4	343.7	38.9
2021 Q1	414.8	24.6	347.2	43.0
Q2 <sup>(p)</sup>	424.6	25.3	358.4	40.9
Transactions				
2020 Q2	-11.3	-0.4	2.7	-13.6
Q3	-7.6	0.1	-1.7	-6.0
Q4	5.7	0.9	7.4	-2.6
2021 Q1	3.2	0.1	-0.5	3.5
Q2 <sup>(p)</sup>	4.4	0.7	4.8	-1.1

Source: ECB.

#### 9.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	347.2	101.4	51.7	116.0	71.3	6.8	-	250.0	97.2
Apr.	348.7	101.6	52.0	117.0	71.3	6.8	-	251.5	97.2
May	350.5	101.5	52.5	118.3	71.3	7.0	-	253.3	97.2
June	358.4	102.1	55.9	120.0	73.4	7.0	-	256.5	102.0
July <sup>(p)</sup>	359.6	102.3	56.1	120.7	73.4	7.1	-	257.7	102.0
Transactions									
2021 Mar.	0.5	0.1	-0.1	0.5	0.0	0.0	-	0.5	0.0
Apr.	0.6	0.2	0.0	0.4	0.0	0.0	-	0.6	0.0
May	0.8	-0.2	0.1	0.9	0.0	0.0	-	0.8	0.0
June	3.4	0.0	1.1	0.8	1.5	0.0	-	1.0	2.4
July <sup>(p)</sup>	0.4	-0.1	0.1	0.4	0.0	0.0	-	0.4	0.0
Growth rates									
2021 Mar.	2.4	1.2	9.1	-3.9	11.8	-1.7	-	-1.0	12.0
Apr.	2.6	1.0	9.1	-3.5	11.8	0.3	-	-0.8	12.0
May	2.8	1.0	9.0	-2.6	11.8	0.0	-	-0.4	12.0
June	2.9	1.1	8.6	-1.8	10.7	0.1	-	0.0	11.2
July <sup>(p)</sup>	3.2	1.2	8.5	-1.2	10.7	-0.3	-	0.3	11.2

Source: ECB.

## 10 CYPRUS

### 10.1 Aggregated balance sheet of investment funds

#### 10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	5.8	0.6	0.4	4.0	0.3	0.3	0.3
Q3	5.5	0.6	0.4	3.6	0.3	0.3	0.3
Q4	5.6	0.7	0.4	3.5	0.4	0.3	0.3
2021 Q1	6.6	0.7	0.4	4.1	0.8	0.3	0.3
Q2 <sup>(p)</sup>	7.4	0.7	0.5	4.5	1.0	0.3	0.3
Transactions							
2020 Q2	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Q3	0.1	0.1	0.0	-0.1	0.0	0.0	0.1
Q4	0.1	0.1	0.0	0.0	0.1	0.1	0.0
2021 Q1	0.8	0.0	0.0	0.4	0.4	0.0	0.0
Q2 <sup>(p)</sup>	0.4	0.0	0.1	0.2	0.1	0.0	0.0

Source: ECB.

#### 10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	5.8	0.6	5.0	0.1
Q3	5.5	0.6	4.8	0.2
Q4	5.6	0.6	4.8	0.1
2021 Q1	6.6	0.6	5.8	0.2
Q2 <sup>(p)</sup>	7.4	0.7	6.5	0.2
Transactions				
2020 Q2	0.0	-0.1	0.1	0.0
Q3	0.1	0.0	0.1	0.0
Q4	0.1	0.0	0.1	0.0
2021 Q1	0.8	0.0	0.8	0.1
Q2 <sup>(p)</sup>	0.4	0.0	0.3	0.0

Source: ECB.

#### 10.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	5.8	-	2.2	0.6	-	0.2	-	5.6	0.2
Apr.	5.8	-	2.3	0.6	-	0.1	-	5.6	0.2
May	5.9	-	2.3	0.6	-	0.1	-	5.6	0.2
June	6.5	-	2.3	0.9	-	0.1	-	6.2	0.2
July <sup>(p)</sup>	6.5	-	2.3	0.9	-	0.1	-	6.3	0.2
Transactions									
2021 Mar.	0.7	-	0.4	0.0	-	0.0	-	0.7	0.0
Apr.	-0.1	-	0.0	0.0	-	-0.1	-	-0.1	0.0
May	0.0	-	0.0	0.0	-	0.0	-	0.0	0.0
June	0.4	-	0.0	0.3	-	0.0	-	0.4	0.0
July <sup>(p)</sup>	0.1	-	0.1	0.0	-	0.0	-	0.1	0.0
Growth rates									
2021 Mar.	21.9	-	17.8	13.7	-	40.8	-	25.3	-22.9
Apr.	18.8	-	11.2	12.9	-	-12.1	-	22.0	-23.2
May	18.2	-	10.8	12.2	-	-9.5	-	21.6	-24.6
June	25.4	-	16.3	61.1	-	-21.8	-	27.9	-14.8
July <sup>(p)</sup>	30.2	-	27.2	65.7	-	-25.8	-	33.1	-14.8

Source: ECB.

## 11 LATVIA

### 11.1 Aggregated balance sheet of investment funds

#### 11.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	0.4	0.0	0.2	0.2	0.0	0.0	0.0
Q3	0.4	0.0	0.2	0.2	0.0	0.0	0.0
Q4	0.5	0.1	0.2	0.2	0.0	0.0	0.0
2021 Q1	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q2 <sup>(p)</sup>	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Transactions							
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2 <sup>(p)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB.

#### 11.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	0.4	0.0	0.4	0.0
Q3	0.4	0.0	0.4	0.0
Q4	0.5	0.0	0.5	0.0
2021 Q1	0.5	0.0	0.5	0.0
Q2 <sup>(p)</sup>	0.5	0.0	0.5	0.0
Transactions				
2020 Q2	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0
2021 Q1	0.0	0.0	0.0	0.0
Q2 <sup>(p)</sup>	0.0	0.0	0.0	0.0

Source: ECB.

#### 11.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
Apr.	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
May	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
June	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
July <sup>(p)</sup>	0.5	0.2	0.2	0.0	0.1	.	.	0.3	0.2
Transactions									
2021 Mar.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Apr.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
May	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
June	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
July <sup>(p)</sup>	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Growth rates									
2021 Mar.	9.5	15.5	-2.0	.	.	.	.	17.7	1.1
Apr.	10.4	16.2	-0.8	.	.	.	.	18.7	1.9
May	3.8	4.5	-5.5	.	.	.	.	5.6	1.8
June	4.1	3.0	-3.0	.	.	.	.	3.8	4.3
July <sup>(p)</sup>	5.6	6.0	-2.8	.	.	.	.	6.7	4.3

Source: ECB.

## 12 LITHUANIA

### 12.1 Aggregated balance sheet of investment funds

#### 12.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	1.34	0.26	0.33	0.38	0.10	-	-
Q3	1.38	0.28	0.32	0.36	0.12	-	-
Q4	1.58	0.36	0.31	0.46	0.14	-	-
2021 Q1	1.65	0.40	0.32	0.48	0.15	-	-
Q2 <sup>(p)</sup>	1.76	0.42	0.30	0.52	0.19	-	-
Transactions							
2020 Q2	0.02	-0.01	0.01	0.01	0.01	-	-
Q3	0.04	0.02	-0.01	-0.03	0.01	-	-
Q4	0.12	0.08	-0.01	0.06	0.01	-	-
2021 Q1	0.06	0.04	0.01	0.01	0.00	-	-
Q2 <sup>(p)</sup>	0.06	0.02	-0.02	0.02	0.03	-	-

Source: ECB.

#### 12.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	1.34	0.16	1.13	0.05
Q3	1.38	0.18	1.14	0.06
Q4	1.58	0.15	1.35	0.09
2021 Q1	1.65	0.16	1.41	0.08
Q2 <sup>(p)</sup>	1.76	0.17	1.49	0.09
Transactions				
2020 Q2	0.02	0.00	0.03	-0.01
Q3	0.04	0.01	0.00	0.02
Q4	0.12	-0.02	0.10	0.04
2021 Q1	0.06	0.00	0.05	-0.01
Q2 <sup>(p)</sup>	0.06	0.02	0.02	0.02

Source: ECB.

#### 12.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	1.41	0.07	0.24	0.03	0.73	-	-	0.35	1.07
Apr.	1.44	0.08	0.25	0.03	0.74	-	-	0.36	1.08
May	1.48	0.08	0.25	0.03	0.77	-	-	0.36	1.12
June	1.49	0.06	0.27	0.03	0.76	-	-	0.36	1.13
July <sup>(p)</sup>	1.50	0.06	0.26	0.03	0.79	-	-	0.35	1.15
Transactions									
2021 Mar.	0.04	0.00	0.00	0.00	0.02	-	-	0.00	0.03
Apr.	0.01	0.00	0.00	0.00	0.01	-	-	0.00	0.01
May	0.02	0.00	0.00	0.00	0.01	-	-	0.00	0.02
June	-0.01	-0.01	0.00	0.00	0.00	-	-	-0.02	0.01
July <sup>(p)</sup>	0.02	0.00	0.00	0.00	0.02	-	-	-0.01	0.02
Growth rates									
2021 Mar.	16.0	.	23.9	.	7.1	-	-	5.4	19.6
Apr.	16.0	.	20.1	.	7.9	-	-	5.8	19.5
May	17.3	.	15.1	.	10.3	-	-	7.2	20.9
June	14.5	.	11.0	.	9.3	-	-	0.5	19.5
July <sup>(p)</sup>	17.2	.	6.7	.	16.4	-	-	-0.5	23.6

Source: ECB.

## 13 LUXEMBOURG

### 13.1 Aggregated balance sheet of investment funds

#### 13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	4,713.5	322.7	1,853.7	1,702.8	568.3	25.1	240.8
Q3	4,833.6	306.2	1,870.8	1,809.0	587.4	27.6	232.6
Q4	5,118.5	306.7	1,904.8	2,052.7	621.1	32.4	200.8
2021 Q1	5,563.4	346.9	1,935.4	2,327.3	666.8	25.0	262.0
Q2 <sup>(p)</sup>	5,883.3	357.9	1,979.5	2,521.2	712.9	26.4	285.4
Transactions							
2020 Q2	11.1	-29.1	75.2	15.2	6.2	0.6	-57.0
Q3	59.5	-0.7	34.1	33.3	7.7	0.5	-15.5
Q4	28.0	-1.2	19.6	64.3	6.5	1.0	-62.2
2021 Q1	217.2	28.3	22.8	98.9	14.9	-7.5	59.9
Q2 <sup>(p)</sup>	127.6	3.1	43.4	55.4	12.9	1.6	11.2

Source: ECB.

#### 13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	4,713.5	132.4	4,338.2	242.9
Q3	4,833.6	117.4	4,480.4	235.8
Q4	5,118.5	110.2	4,814.2	194.1
2021 Q1	5,563.4	118.6	5,139.9	304.8
Q2 <sup>(p)</sup>	5,883.3	121.5	5,449.1	312.7
Transactions				
2020 Q2	11.1	-8.3	78.4	-59.0
Q3	59.5	-2.2	69.7	-8.0
Q4	28.0	-5.5	85.5	-52.0
2021 Q1	217.2	2.3	144.4	70.6
Q2 <sup>(p)</sup>	127.6	8.5	127.2	-8.1

Source: ECB.

#### 13.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	5,139.9	1,474.0	2,005.2	1,137.3	161.3	185.2	176.9	4,953.8	186.1
Apr.	5,256.1	1,473.3	2,066.0	1,156.9	171.5	188.6	199.9	5,049.4	206.8
May	5,298.3	1,477.5	2,087.5	1,166.7	171.6	189.8	205.2	5,090.2	208.0
June	5,449.1	1,502.0	2,172.6	1,194.6	173.8	193.3	212.8	5,237.3	211.8
July <sup>(p)</sup>	5,547.0	1,518.9	2,190.0	1,222.2	182.8	196.3	236.8	5,313.7	233.3
Transactions									
2021 Mar.	50.9	2.2	33.2	5.2	1.3	0.2	8.8	47.2	3.6
Apr.	43.1	10.0	19.8	9.6	1.0	1.0	1.7	42.0	1.1
May	38.1	5.6	18.3	7.6	0.2	1.5	4.9	36.2	1.9
June	46.0	8.8	19.9	10.8	0.7	2.0	3.8	46.2	-0.2
July <sup>(p)</sup>	36.5	11.2	6.9	12.6	1.4	1.6	2.8	34.1	2.3
Growth rates									
2021 Mar.	8.6	8.8	13.5	1.5	1.5	-0.9	24.5	8.5	11.1
Apr.	8.8	8.4	13.8	2.0	2.1	1.0	25.9	8.7	11.3
May	9.0	7.4	14.2	2.6	1.8	2.5	28.8	8.8	12.5
June	9.2	6.8	14.6	3.5	2.3	3.1	28.5	9.1	11.5
July <sup>(p)</sup>	9.4	7.2	14.2	4.4	3.2	4.5	28.0	9.4	11.9

Source: ECB.

## 14 MALTA

### 14.1 Aggregated balance sheet of investment funds

#### 14.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	18.5	3.0	3.4	5.9	3.8	0.3	2.1
Q3	17.5	2.9	3.3	4.9	3.8	0.3	2.2
Q4	17.3	2.9	3.4	4.8	4.2	0.3	1.8
2021 Q1	20.1	3.7	4.8	4.1	6.4	0.3	0.9
Q2 <sup>(p)</sup>	22.2	4.9	5.0	3.9	7.1	0.3	1.0
Transactions							
2020 Q2	-0.6	0.0	0.0	-0.1	0.0	-0.1	-0.4
Q3	-1.2	-0.1	0.1	-1.0	-0.1	0.0	-0.1
Q4	-0.3	0.0	-0.7	0.0	0.5	0.0	-0.6
2021 Q1	2.6	0.8	3.2	-1.7	1.1	0.0	-0.8
Q2 <sup>(p)</sup>	1.6	1.0	0.2	0.2	0.2	0.0	0.0

Source: ECB.

#### 14.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	18.5	0.7	16.1	1.9
Q3	17.5	0.7	15.0	1.8
Q4	17.3	0.7	14.8	1.8
2021 Q1	20.1	1.8	17.5	0.9
Q2 <sup>(p)</sup>	22.2	2.5	18.7	1.1
Transactions				
2020 Q2	-0.6	0.0	-0.1	-0.4
Q3	-1.2	0.0	-1.2	0.0
Q4	-0.3	-0.1	-0.4	0.3
2021 Q1	2.6	1.2	2.4	-0.9
Q2 <sup>(p)</sup>	1.6	0.9	0.6	0.3

Source: ECB.

#### 14.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	17.5	1.8	5.5	0.8	-	0.1	-	15.4	2.1
Apr.	17.7	1.8	5.5	0.7	-	0.1	-	15.7	2.1
May	17.8	1.8	5.4	0.7	-	0.1	-	15.7	2.1
June	18.7	1.8	5.8	0.8	-	0.1	-	16.4	2.2
July <sup>(p)</sup>	18.7	1.8	5.6	0.8	-	0.1	-	16.4	2.3
Transactions									
2021 Mar.	2.1	0.0	0.8	0.1	-	0.0	-	2.1	0.0
Apr.	0.1	0.0	0.0	0.0	-	0.0	-	0.1	0.0
May	0.0	0.0	0.0	0.0	-	0.0	-	0.0	0.0
June	0.5	0.0	0.3	0.1	-	0.0	-	0.4	0.2
July <sup>(p)</sup>	0.0	0.0	-0.2	0.0	-	0.0	-	0.0	0.1
Growth rates									
2021 Mar.	3.7	-7.2	7.6	-6.4	-	.	-	5.2	-6.6
Apr.	5.2	-6.5	7.8	-11.6	-	.	-	6.6	-4.6
May	5.5	-6.6	8.2	-10.6	-	.	-	7.1	-5.5
June	8.1	-6.2	14.9	-3.8	-	.	-	9.2	0.2
July <sup>(p)</sup>	9.2	-6.0	14.7	-3.5	-	.	-	10.2	2.2

Source: ECB.

## 15 NETHERLANDS

### 15.1 Aggregated balance sheet of investment funds

#### 15.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	916.4	101.6	178.0	394.4	183.9	43.1	15.2
Q3	969.5	110.8	179.3	423.0	196.5	43.4	16.5
Q4	1,029.1	116.5	175.1	464.4	216.5	46.1	10.5
2021 Q1	1,074.1	127.3	178.2	480.1	222.2	46.3	20.0
Q2 <sup>(p)</sup>	1,106.5	134.6	180.5	494.5	230.2	47.6	19.1
Transactions							
2020 Q2	-5.9	1.3	-5.6	2.5	8.2	0.4	-12.7
Q3	17.4	10.1	2.3	11.2	-1.1	-0.4	-4.8
Q4	-3.2	6.8	-5.7	1.7	5.8	2.1	-13.9
2021 Q1	-7.3	9.3	8.3	-19.0	-7.4	-0.2	1.8
Q2 <sup>(p)</sup>	-16.9	7.5	0.7	-14.4	-2.2	0.3	-8.7

Source: ECB.

#### 15.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	916.4	15.2	886.5	14.7
Q3	969.5	15.6	938.7	15.3
Q4	1,029.1	15.0	1,004.3	9.8
2021 Q1	1,074.1	15.9	1,044.1	14.1
Q2 <sup>(p)</sup>	1,106.5	17.0	1,072.9	16.6
Transactions				
2020 Q2	-5.9	-5.0	5.1	-6.0
Q3	17.4	0.2	20.8	-3.7
Q4	-3.2	-0.3	7.6	-10.4
2021 Q1	-7.3	0.8	-6.5	-1.6
Q2 <sup>(p)</sup>	-16.9	1.1	-17.3	-0.6

Source: ECB.

#### 15.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	1,044.1	192.7	426.9	47.6	132.9	7.2	236.8	923.1	121.0
Apr.	1,041.8	187.2	426.4	48.3	134.2	7.3	238.4	920.8	121.0
May	1,039.3	186.9	419.4	48.9	134.5	7.2	242.5	916.8	122.5
June	1,072.9	190.2	435.1	50.5	139.4	7.5	250.1	944.1	128.8
July <sup>(p)</sup>	1,080.7	193.9	433.5	51.0	141.5	7.6	253.2	951.6	129.2
Transactions									
2021 Mar.	-3.0	1.1	-7.2	0.2	0.4	-0.1	2.7	-3.7	0.8
Apr.	-12.2	-4.7	-7.9	0.1	-0.1	0.1	0.2	-12.0	-0.1
May	-4.8	0.0	-7.3	0.4	0.1	0.0	2.0	-4.8	0.0
June	-0.4	0.2	-0.6	0.4	0.6	0.1	-1.0	0.1	-0.5
July <sup>(p)</sup>	0.7	1.4	-3.6	0.4	0.2	0.0	2.2	0.1	0.6
Growth rates									
2021 Mar.	3.1	-2.5	-1.9	57.1	7.3	-53.2	14.1	2.8	6.6
Apr.	2.2	-4.0	-3.2	62.7	6.7	-51.4	13.4	1.9	5.3
May	1.7	-4.0	-4.7	58.9	6.2	-48.8	14.3	1.5	3.8
June	0.8	-1.1	-4.9	20.5	6.3	-47.1	11.1	0.6	3.3
July <sup>(p)</sup>	-0.1	0.4	-6.8	12.1	5.2	-2.3	7.4	0.0	-1.5

Source: ECB.

## 16 AUSTRIA

### 16.1 Aggregated balance sheet of investment funds

#### 16.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	188.9	9.7	83.0	28.6	59.3	7.3	0.9
Q3	194.3	9.5	84.4	30.5	61.5	7.4	1.0
Q4	204.1	9.4	84.9	35.2	65.8	7.8	1.0
2021 Q1	211.2	9.0	84.1	40.2	69.1	7.9	0.9
Q2 <sup>(p)</sup>	221.5	9.1	85.4	43.9	74.0	8.1	0.9
Transactions							
2020 Q2	1.5	-2.3	1.7	1.0	1.5	0.1	-0.5
Q3	2.4	-0.1	1.1	1.1	0.7	0.1	-0.4
Q4	2.0	-0.1	-0.2	1.3	1.0	0.3	-0.4
2021 Q1	2.9	-0.5	0.2	1.9	1.3	0.0	-0.2
Q2 <sup>(p)</sup>	5.8	0.2	1.4	1.3	2.9	0.2	-0.2

Source: ECB.

#### 16.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	188.9	0.8	187.2	1.0
Q3	194.3	0.7	192.7	1.0
Q4	204.1	0.8	202.5	0.9
2021 Q1	211.2	0.7	209.2	1.3
Q2 <sup>(p)</sup>	221.5	0.7	219.5	1.3
Transactions				
2020 Q2	1.5	-0.2	2.7	-1.0
Q3	2.4	-0.1	2.8	-0.3
Q4	2.0	0.0	2.3	-0.4
2021 Q1	2.9	-0.1	3.2	-0.2
Q2 <sup>(p)</sup>	5.8	0.1	5.9	-0.1

Source: ECB.

#### 16.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	209.2	67.1	38.4	93.1	10.2	0.2	0.2	208.2	-
Apr.	213.7	67.2	39.4	96.4	10.3	0.2	0.2	212.7	-
May	215.9	67.8	40.2	97.2	10.4	0.2	0.2	214.8	-
June	219.5	68.1	41.5	99.0	10.5	0.2	0.2	218.4	-
July <sup>(p)</sup>	222.1	68.6	42.1	100.6	10.5	0.2	0.2	221.2	-
Transactions									
2021 Mar.	0.8	0.0	0.3	0.4	0.1	0.0	0.0	0.8	-
Apr.	3.1	0.3	0.3	2.5	0.1	0.0	0.0	3.1	-
May	1.8	0.6	0.6	0.6	0.1	0.0	0.0	1.8	-
June	0.9	0.1	0.1	0.6	0.1	0.0	0.0	0.9	-
July <sup>(p)</sup>	0.8	0.0	0.2	0.7	0.0	0.0	-0.1	0.9	-
Growth rates									
2021 Mar.	5.8	2.4	9.2	7.3	6.2	-15.4	5.1	5.8	-
Apr.	6.9	2.5	10.6	9.0	7.0	-12.8	1.7	6.9	-
May	7.3	2.3	12.3	9.3	7.8	-6.1	1.3	7.2	-
June	7.2	2.4	11.2	9.5	7.1	-4.2	16.2	7.2	-
July <sup>(p)</sup>	7.0	1.3	12.3	9.4	7.3	-4.3	-16.8	7.0	-

Source: ECB.

## 17 PORTUGAL

### 17.1 Aggregated balance sheet of investment funds

#### 17.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	29.7	5.1	5.7	3.1	4.1	10.7	1.0
Q3	30.4	5.2	6.0	3.2	4.4	10.7	1.0
Q4	32.5	5.7	6.4	3.5	5.0	10.8	1.0
2021 Q1	34.2	5.9	6.6	3.8	5.6	11.2	1.0
Q2 <sup>(p)</sup>	35.6	6.0	6.9	4.1	6.3	11.2	1.1
Transactions							
2020 Q2	-0.1	-0.2	0.1	0.1	0.1	0.0	-0.1
Q3	0.5	0.1	0.2	0.0	0.2	0.0	0.0
Q4	1.4	0.5	0.4	0.2	0.4	-0.1	0.0
2021 Q1	1.0	0.2	0.2	0.1	0.5	0.0	0.0
Q2 <sup>(p)</sup>	1.0	0.0	0.3	0.2	0.5	-0.1	0.1

Source: ECB.

#### 17.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	29.7	1.6	26.6	1.5
Q3	30.4	1.6	27.3	1.5
Q4	32.5	1.7	29.2	1.6
2021 Q1	34.2	1.9	30.6	1.7
Q2 <sup>(p)</sup>	35.6	2.0	31.9	1.7
Transactions				
2020 Q2	-0.1	0.0	-0.1	0.0
Q3	0.5	0.0	0.5	0.0
Q4	1.4	0.0	1.4	0.1
2021 Q1	1.0	0.0	0.9	0.1
Q2 <sup>(p)</sup>	1.0	0.0	1.0	0.0

Source: ECB.

#### 17.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	30.6	9.4	2.9	2.9	10.7	0.0	4.5	19.6	10.9
Apr.	31.0	9.5	3.1	3.1	10.8	0.0	4.6	20.1	11.0
May	31.5	9.7	3.2	3.2	10.7	0.0	4.6	20.5	10.9
June	31.9	9.9	3.4	3.3	10.7	0.0	4.5	21.0	11.0
July <sup>(p)</sup>	32.3	10.1	3.5	3.5	10.6	0.0	4.5	21.5	10.8
Transactions									
2021 Mar.	0.3	0.2	0.1	0.1	-0.1	0.0	0.0	0.4	-0.1
Apr.	0.4	0.1	0.1	0.1	0.0	0.0	0.0	0.4	0.0
May	0.4	0.2	0.1	0.1	0.0	0.0	0.0	0.4	0.0
June	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.3	0.0
July <sup>(p)</sup>	0.2	0.1	0.1	0.1	-0.2	0.0	0.0	0.4	-0.2
Growth rates									
2021 Mar.	9.7	17.4	19.6	29.7	-1.6	.	8.3	15.7	0.4
Apr.	11.5	20.1	22.2	35.5	-1.2	.	9.2	18.2	1.0
May	12.7	22.4	23.8	40.3	-1.5	.	9.6	20.3	0.9
June	13.8	23.9	25.2	43.1	-1.3	.	10.4	21.5	1.5
July <sup>(p)</sup>	13.8	23.1	29.2	46.1	-2.7	.	10.2	22.5	-0.3

Source: ECB.

## 18 SLOVENIA

### 18.1 Aggregated balance sheet of investment funds

#### 18.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	2.8	0.1	0.5	1.9	0.2	0.0	0.0
Q3	2.9	0.1	0.6	2.0	0.2	0.0	0.0
Q4	3.2	0.1	0.6	2.3	0.2	0.0	0.0
2021 Q1	3.6	0.2	0.6	2.5	0.3	0.0	0.0
Q2 <sup>(p)</sup>	3.8	0.2	0.6	2.7	0.3	0.0	0.0
Transactions							
2020 Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.1	0.0	0.0	0.1	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021 Q1	0.2	0.0	0.0	0.1	0.0	0.0	0.0
Q2 <sup>(p)</sup>	0.1	0.0	0.0	0.1	0.0	0.0	0.0

Source: ECB.

#### 18.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	2.8	0.0	2.8	0.0
Q3	2.9	0.0	2.9	0.0
Q4	3.2	0.0	3.2	0.0
2021 Q1	3.6	0.0	3.5	0.0
Q2 <sup>(p)</sup>	3.8	0.0	3.8	0.0
Transactions				
2020 Q2	0.0	0.0	0.0	0.0
Q3	0.1	0.0	0.1	0.0
Q4	0.0	0.0	0.0	0.0
2021 Q1	0.2	0.0	0.2	0.0
Q2 <sup>(p)</sup>	0.1	0.0	0.1	0.0

Source: ECB.

#### 18.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	3.5	0.3	2.3	0.9	-	-	0.0	3.5	.
Apr.	3.6	0.3	2.4	0.9	-	-	0.0	3.6	.
May	3.7	0.3	2.4	1.0	-	-	0.0	3.7	.
June	3.8	0.3	2.5	1.0	-	-	0.0	3.8	.
July <sup>(p)</sup>	3.9	0.3	2.6	1.0	-	-	0.0	3.9	.
Transactions									
2021 Mar.	0.1	0.0	0.0	0.1	-	-	0.0	0.1	.
Apr.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
May	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
June	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
July <sup>(p)</sup>	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Growth rates									
2021 Mar.	10.7	3.6	12.4	9.6	-	-	.	10.7	.
Apr.	11.5	10.2	12.1	10.7	-	-	.	11.5	.
May	11.5	8.8	11.7	11.9	-	-	.	11.5	.
June	11.9	10.4	11.7	13.0	-	-	.	11.9	.
July <sup>(p)</sup>	11.9	8.5	11.7	13.7	-	-	.	11.9	.

Source: ECB.

## 19 SLOVAKIA

### 19.1 Aggregated balance sheet of investment funds

#### 19.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	7.4	1.7	1.6	1.0	3.0	0.0	0.1
Q3	7.6	1.7	1.7	1.1	3.0	0.0	0.1
Q4	8.0	1.5	1.8	1.2	3.4	0.0	0.0
2021 Q1	8.3	1.6	1.8	1.3	3.5	0.0	0.1
Q2 <sup>(p)</sup>	8.7	1.5	1.9	1.4	3.7	0.0	0.1
Transactions							
2020 Q2	-0.1	0.0	0.2	-0.2	0.1	0.0	-0.2
Q3	0.0	0.0	0.1	0.1	0.0	0.0	-0.2
Q4	0.0	-0.2	0.1	0.1	0.3	0.0	-0.2
2021 Q1	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Q2 <sup>(p)</sup>	0.2	-0.1	0.1	0.1	0.1	0.0	-0.1

Source: ECB.

#### 19.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	7.4	0.0	7.3	0.1
Q3	7.6	0.0	7.5	0.1
Q4	8.0	0.0	7.8	0.1
2021 Q1	8.3	0.0	8.1	0.1
Q2 <sup>(p)</sup>	8.7	0.0	8.5	0.1
Transactions				
2020 Q2	-0.1	0.0	0.1	-0.2
Q3	0.0	0.0	0.1	-0.1
Q4	0.0	0.0	0.1	-0.1
2021 Q1	0.2	0.0	0.2	0.0
Q2 <sup>(p)</sup>	0.2	0.0	0.2	0.0

Source: ECB.

#### 19.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	8.1	1.5	0.9	4.0	1.8	-	0.0	8.1	.
Apr.	8.3	1.4	0.9	4.1	1.8	-	0.0	8.3	.
May	8.3	1.4	0.9	4.1	1.8	-	0.0	8.3	.
June	8.5	1.4	1.0	4.2	1.9	-	0.0	8.5	.
July <sup>(p)</sup>	8.6	1.4	1.1	4.3	1.9	-	0.0	8.6	.
Transactions									
2021 Mar.	0.1	0.0	0.0	0.0	0.0	-	0.0	0.1	.
Apr.	0.1	0.0	0.0	0.0	0.0	-	0.0	0.1	.
May	0.1	0.0	0.0	0.0	0.0	-	0.0	0.1	.
June	0.1	0.0	0.0	0.0	0.0	-	0.0	0.1	.
July <sup>(p)</sup>	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	.
Growth rates									
2021 Mar.	6.7	-7.3	16.7	7.0	14.1	-	.	6.7	.
Apr.	7.2	-8.2	16.9	7.4	15.7	-	.	7.2	.
May	7.4	-8.9	18.2	7.9	15.7	-	.	7.4	.
June	8.0	-9.8	17.8	9.1	16.6	-	.	8.0	.
July <sup>(p)</sup>	8.9	-9.8	19.4	10.6	16.5	-	.	8.9	.

Source: ECB.

## 20 FINLAND

### 20.1 Aggregated balance sheet of investment funds

#### 20.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	133.1	8.0	38.2	49.2	34.6	1.4	1.7
Q3	138.8	8.2	38.7	52.9	35.8	1.5	1.8
Q4	149.7	8.3	40.3	59.2	38.9	1.6	1.5
2021 Q1	159.7	8.6	41.2	65.6	40.4	1.7	2.2
Q2 <sup>(p)</sup>	169.2	8.9	43.9	70.4	42.8	1.9	1.3
Transactions							
2020 Q2	0.5	-0.4	1.0	-0.1	0.9	0.0	-0.8
Q3	1.6	0.2	0.4	1.2	0.4	0.1	-0.6
Q4	2.4	0.2	0.9	1.2	1.1	0.1	-1.0
2021 Q1	3.9	0.5	1.2	1.2	0.3	0.1	0.7
Q2 <sup>(p)</sup>	3.9	0.3	2.6	1.0	1.1	0.1	-1.2

Source: ECB.

#### 20.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	133.1	2.7	128.0	2.4
Q3	138.8	2.8	133.5	2.5
Q4	149.7	3.0	144.2	2.6
2021 Q1	159.7	3.0	152.9	3.7
Q2 <sup>(p)</sup>	169.2	3.1	163.1	2.9
Transactions				
2020 Q2	0.5	-0.1	1.0	-0.4
Q3	1.6	0.0	1.5	0.1
Q4	2.4	0.2	2.2	0.1
2021 Q1	3.9	0.1	2.7	1.1
Q2 <sup>(p)</sup>	3.9	0.1	4.6	-0.8

Source: ECB.

#### 20.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	152.9	59.5	65.6	14.5	10.7	0.7	-	142.9	-
Apr.	156.2	60.4	67.5	14.8	10.8	0.7	-	146.1	-
May	158.5	61.4	68.5	15.0	10.9	0.7	-	148.4	-
June	163.1	62.9	71.0	15.4	10.9	0.8	-	152.3	-
July <sup>(p)</sup>	166.4	64.3	72.4	15.6	11.2	0.8	-	155.6	-
Transactions									
2021 Mar.	0.8	0.4	0.2	0.1	0.1	0.0	-	1.0	-
Apr.	1.4	0.7	0.4	0.1	0.2	0.0	-	1.3	-
May	1.5	0.9	0.3	0.2	0.0	0.0	-	1.4	-
June	1.7	1.1	0.5	0.1	-0.1	0.0	-	1.7	-
July <sup>(p)</sup>	1.6	1.0	0.4	0.0	0.1	0.0	-	1.5	-
Growth rates									
2021 Mar.	5.6	5.2	4.8	6.6	7.8	10.1	-	5.7	-
Apr.	6.6	7.3	5.5	7.0	6.3	10.7	-	6.8	-
May	7.1	6.9	7.2	7.7	6.5	6.8	-	7.3	-
June	7.8	8.6	7.3	8.1	4.8	7.6	-	8.1	-
July <sup>(p)</sup>	8.4	9.6	7.6	7.8	5.9	7.6	-	8.8	-

Source: ECB.

## 21 CZECH REPUBLIC

### 21.1 Aggregated balance sheet of investment funds

#### 21.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	22.91	5.88	5.08	5.23	4.36	1.90	0.45
Q3	23.40	6.09	5.05	5.39	4.61	1.85	0.41
Q4	25.71	5.83	5.57	6.50	5.21	2.05	0.55
2021 Q1	26.74	5.90	5.90	6.96	5.43	2.06	0.49
Q2 <sup>(p)</sup>	28.70	6.03	6.43	7.74	5.85	2.09	0.56
Transactions							
2020 Q2	0.50	-0.49	0.47	0.21	0.29	0.05	-0.03
Q3	0.29	0.20	-0.05	0.07	0.11	-0.05	0.00
Q4	1.43	-0.22	0.62	0.52	0.48	0.09	-0.06
2021 Q1	0.59	0.06	0.40	-0.01	0.03	0.01	0.10
Q2 <sup>(p)</sup>	1.81	0.15	0.55	0.69	0.36	0.03	0.04

Source: ECB.

#### 21.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	22.91	0.86	21.20	0.85
Q3	23.40	0.89	21.43	1.09
Q4	25.71	0.99	23.80	0.92
2021 Q1	26.74	0.83	24.66	1.25
Q2 <sup>(p)</sup>	28.70	0.97	26.43	1.30
Transactions				
2020 Q2	0.50	0.04	0.46	0.00
Q3	0.29	0.03	0.17	0.09
Q4	1.43	0.11	1.30	0.02
2021 Q1	0.59	-0.16	0.53	0.23
Q2 <sup>(p)</sup>	1.81	0.15	1.58	0.09

Source: ECB.

#### 21.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	24.66	6.38	4.14	5.63	4.72	-	3.79	22.77	1.89
Apr.	25.32	6.47	4.29	5.82	4.84	-	3.90	23.38	1.93
May	26.07	6.59	4.43	5.98	5.00	-	4.06	24.09	1.98
June	26.43	6.60	4.50	6.08	5.09	-	4.16	24.49	1.94
July <sup>(p)</sup>	26.86	6.64	4.55	6.19	5.15	-	4.33	24.92	1.94
Transactions									
2021 Mar.	0.25	0.05	0.01	0.10	0.06	-	0.03	0.24	0.01
Apr.	0.45	0.07	0.06	0.13	0.13	-	0.07	0.41	0.04
May	0.79	0.15	0.14	0.16	0.19	-	0.15	0.74	0.05
June	0.34	0.03	0.06	0.09	0.07	-	0.09	0.37	-0.04
July <sup>(p)</sup>	0.31	0.00	0.03	0.07	0.05	-	0.15	0.32	0.00

Source: ECB.

## 22 HUNGARY

### 22.1 Aggregated balance sheet of investment funds

#### 22.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	23.84	4.48	4.42	2.72	5.02	4.83	2.36
Q3	23.69	4.71	4.20	3.08	5.25	4.87	1.57
Q4	25.60	4.95	4.43	3.69	5.70	4.96	1.88
2021 Q1	26.05	4.84	4.35	4.19	6.08	4.94	1.66
Q2 <sup>(p)</sup>	27.73	5.28	4.26	4.58	6.57	5.02	2.02
Transactions							
2020 Q2	0.61	0.12	-0.13	0.07	-0.02	0.11	0.45
Q3	-0.39	0.22	-0.21	0.41	0.14	-0.07	-0.88
Q4	1.18	0.26	0.19	0.25	0.22	0.03	0.25
2021 Q1	0.25	-0.11	-0.04	0.40	0.27	0.00	-0.27
Q2 <sup>(p)</sup>	1.77	0.49	0.00	0.32	0.50	0.17	0.29

Source: ECB.

#### 22.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued <sup>2)</sup>	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	23.84	1.32	20.43	2.10
Q3	23.69	1.24	20.70	1.75
Q4	25.60	1.20	22.51	1.89
2021 Q1	26.05	1.16	23.37	1.53
Q2 <sup>(p)</sup>	27.73	1.22	24.86	1.65
Transactions				
2020 Q2	0.61	0.26	0.22	0.13
Q3	-0.39	-0.09	0.17	-0.46
Q4	1.18	-0.05	1.02	0.21
2021 Q1	0.25	-0.04	0.63	-0.35
Q2 <sup>(p)</sup>	1.77	0.09	1.49	0.20

Source: ECB.

#### 22.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type		
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds	
Outstanding amounts										
2021 Mar.	23.37	4.30	4.53	4.75	6.71	-	3.08	19.86	3.51	
Apr.	23.88	4.38	4.63	4.85	6.93	-	3.09	20.32	3.56	
May	24.77	4.47	4.88	5.05	7.17	-	3.20	21.02	3.75	
June	24.86	4.38	5.12	5.15	7.06	-	3.15	21.07	3.80	
July <sup>(p)</sup>	24.83	4.35	5.21	5.21	6.95	-	3.11	20.98	3.85	
Transactions										
2021 Mar.	0.09	-0.03	0.08	0.08	-0.01	-	-0.03	0.05	0.04	
Apr.	0.58	0.10	0.10	0.14	0.21	-	0.03	0.52	0.05	
May	0.99	0.13	0.24	0.24	0.27	-	0.11	0.80	0.20	
June	-0.09	-0.12	0.16	0.04	-0.13	-	-0.05	-0.12	0.04	
July <sup>(p)</sup>	-0.25	-0.06	-0.01	0.02	-0.15	-	-0.05	-0.22	-0.03	

Source: ECB.

## 23 POLAND

### 23.1 Aggregated balance sheet of investment funds

#### 23.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	67.25	6.44	31.77	19.64	3.42	0.31	5.67
Q3	68.59	6.51	32.66	19.95	3.63	0.31	5.52
Q4	68.95	5.06	33.93	12.87	4.18	0.31	12.59
2021 Q1	72.97	4.82	36.18	13.64	4.60	0.31	13.42
Q2 <sup>(p)</sup>	77.05	5.80	37.49	15.26	5.00	0.32	13.18
Transactions							
2020 Q2	-0.21	-1.25	0.66	0.61	0.35	0.00	-0.59
Q3	-0.01	0.08	0.51	-0.36	0.14	-0.01	-0.34
Q4	-0.54	-1.06	1.22	-8.13	0.40	0.01	7.05
2021 Q1	2.38	-0.23	2.11	0.00	0.26	0.00	0.26
Q2 <sup>(p)</sup>	4.24	1.11	1.65	0.57	0.38	0.01	0.51

Source: ECB.

#### 23.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	67.25	2.48	63.07	1.71
Q3	68.59	2.22	64.58	1.78
Q4	68.95	1.71	65.57	1.67
2021 Q1	72.97	3.16	68.08	1.73
Q2 <sup>(p)</sup>	77.05	3.35	72.11	1.60
Transactions				
2020 Q2	-0.21	-0.95	1.31	-0.57
Q3	-0.01	-0.27	0.19	0.07
Q4	-0.54	-0.52	0.06	-0.09
2021 Q1	2.38	1.44	1.33	-0.39
Q2 <sup>(p)</sup>	4.24	0.19	3.40	0.66

Source: ECB.

#### 23.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	68.08	28.94	12.92	4.58	1.19	0.20	20.25	38.96	29.12
Apr.	69.71	29.60	13.69	4.71	1.26	0.21	20.24	40.47	29.23
May	71.78	29.87	14.53	5.49	1.28	0.21	20.40	41.63	30.15
June	72.11	29.57	14.96	5.51	1.28	0.20	20.59	41.67	30.43
July <sup>(p)</sup>	72.08	29.24	15.14	5.62	1.26	0.20	20.62	41.60	30.48
Transactions									
2021 Mar.	-1.41	-0.43	-0.22	-0.17	-0.05	-0.01	-0.54	-0.57	-0.85
Apr.	1.81	0.66	0.56	0.13	0.05	0.00	0.41	1.28	0.54
May	1.91	0.34	0.50	0.71	0.02	0.00	0.34	0.85	1.06
June	-0.33	-0.35	0.15	-0.03	0.11	-0.01	-0.20	-0.10	-0.23
July <sup>(p)</sup>	-0.60	-0.42	-0.05	0.03	-0.01	0.00	-0.15	-0.30	-0.30

Source: ECB.

## 24 ROMANIA

### 24.1 Aggregated balance sheet of investment funds

#### 24.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2020 Q2	8.66	0.93	3.02	3.89	0.65	0.01	0.16
Q3	8.39	1.07	2.99	3.61	0.67	0.01	0.04
Q4	8.78	0.99	3.20	3.82	0.72	0.01	0.04
2021 Q1	9.31	1.02	3.33	4.11	0.81	0.01	0.03
Q2 <sup>(p)</sup>	9.85	1.03	3.41	4.32	0.90	0.01	0.17
Transactions							
2020 Q2	-0.18	-0.10	-0.15	-0.01	-0.01	0.00	0.08
Q3	-0.24	0.13	-0.11	-0.17	0.03	0.00	-0.12
Q4	0.16	-0.08	0.18	0.00	0.05	0.00	0.00
2021 Q1	0.11	0.02	0.09	-0.03	0.04	0.00	-0.01
Q2 <sup>(p)</sup>	0.25	0.02	0.07	-0.02	0.04	0.00	0.14

Source: ECB.

#### 24.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2020 Q2	8.66	0.27	8.17	0.22
Q3	8.39	0.24	8.01	0.14
Q4	8.78	0.25	8.41	0.12
2021 Q1	9.31	0.26	8.92	0.13
Q2 <sup>(p)</sup>	9.85	0.27	9.38	0.20
Transactions				
2020 Q2	-0.18	-0.22	-0.06	0.10
Q3	-0.24	-0.03	-0.13	-0.08
Q4	0.16	0.01	0.17	-0.02
2021 Q1	0.11	0.01	0.09	0.02
Q2 <sup>(p)</sup>	0.25	0.02	0.16	0.07

Source: ECB.

#### 24.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Mar.	8.92	3.07	4.64	0.17	-	-	1.05	4.30	4.62
Apr.	8.95	3.10	4.62	0.17	-	-	1.06	4.36	4.59
May	9.15	3.12	4.78	0.17	-	-	1.08	4.42	4.73
June	9.38	3.15	4.92	0.19	-	-	1.11	4.52	4.86
July <sup>(p)</sup>	9.35	3.18	4.85	0.20	-	-	1.12	4.57	4.78
Transactions									
2021 Mar.	-0.04	0.00	-0.04	0.00	-	-	0.00	0.01	-0.05
Apr.	-0.05	0.04	-0.11	0.00	-	-	0.01	0.07	-0.12
May	0.19	0.02	0.16	0.00	-	-	0.01	0.04	0.14
June	0.03	0.02	-0.03	0.01	-	-	0.03	0.07	-0.04
July <sup>(p)</sup>	-0.02	0.03	-0.07	0.01	-	-	0.01	0.07	-0.08

Source: ECB.