

General notes

The ESRB risk dashboard is a set of quantitative and qualitative indicators of systemic risk in the EU financial system. The composition and the presentation of the ESRB risk dashboard have been reviewed in the first quarter of 2017. Unless otherwise indicated: a) all EU indicators relate to the 28 Member States of the EU (the EU28) and b) all data series relate to the Euro 19 (i.e. the euro area) for the whole time series. For statistics based on the balance sheet of the MFI sector, as well as statistics on financial markets and interest rates, the series relate to the composition of the EU/euro area in the period covered (changing composition). Statistics based on the balance sheet of the MFI sector are unconsolidated.

Additional indicators to support the systemic risk assessment in the EU financial system are available in the Macroprudential Database: <http://sdw.ecb.europa.eu/browse.do?node=9689335>

List of countries and aggregates

| | | | | | |
|----------------|----|------------|----|-----------------|----|
| Austria | AT | France | FR | The Netherlands | NL |
| Belgium | BE | Greece | GR | Poland | PL |
| Bulgaria | BG | Croatia | HR | Portugal | PT |
| Cyprus | CY | Hungary | HU | Romania | RO |
| Czech Republic | CZ | Ireland | IE | Sweden | SE |
| Germany | DE | Italy | IT | Slovenia | SI |
| Denmark | DK | Lithuania | LT | Slovakia | SK |
| Estonia | EE | Luxembourg | LU | United Kingdom | UK |
| Spain | ES | Latvia | LV | Euro area | EA |
| Finland | FI | Malta | MT | European Union | EU |

List of acronyms

| | | | |
|-------|--|---------|--|
| BIS | Bank for International Settlements | ICPF | Insurance Corporation and Pension Funds |
| CDS | Credit Default Swap | IMF | International Monetary Fund |
| CISS | Composite Indicator of Systemic Stress | IPD | Investment Property Databank |
| COREP | Common Solvency Ratio Reporting | MFI | Monetary and Financial Institutions |
| EBA | European Banking Authority | MMF | Money Market Funds |
| ECB | European Central Bank | NFC | Non-Financial Corporations |
| EIOPA | European Insurance and Occupational Pensions Authority | OFI | Other Financial Intermediaries |
| EONIA | Euro OverNight Index Average | ITS | Implementing Technical Standards |
| ESCB | European System of Central Banks | SovCISS | Sovereign Composite Indicator of Systemic Stress |

Introductory note to the Section "8. Risk related to central counterparties"

The following indicators on central counterparties are designed to provide a macroprudential, systemic perspective over time on CCPs' default resources, collateral, margins and haircuts, interoperability arrangements and concentration of clearing members. The indicators cover all 16 CCPs that are authorised in the EU and which are regulated under EMIR. Differences across CCPs may reflect differences in business models, membership structure and products cleared. An ESRB Occasional Paper provides further detail on the rationale, the computation of these indicators and open questions. The data from which these indicators were computed are published by CCPs according to the CPMI - IOSCO Public Quantitative Disclosure Framework (PQD) and have not been verified by the ESRB.

Data from all authorised CCPs in the EU are shown with the exception of Athex Clear that do not report data according to the CPMI-IOSCO

Cut-off date

Data available to the ECB by Thursday, 13 June 2019 were taken into account in these statistics.

Contact

For enquiries regarding the risk dashboard and its contents, please contact: <https://ecb-registration.escb.eu/statistical-information>