

General notes: Malta

Source for Table 1: Eurostat.

Source for all other tables: Central Bank of Malta, unless otherwise indicated.

Table 2: Settlement media used by non-MFIs

Currency in circulation outside MFIs

Since the introduction of the euro on 1 January 2008 these figures have been provided solely at an aggregated euro area level.

Value of overnight deposits held at MFIs

Overnight deposits held at MFIs (excluding the ECB). The counterpart sector “non-MFIs” includes the component sectors “central government” and “rest of the world”. Thus this indicator is not synonymous with the same term as used in the ECB concept of narrow money supply (M1).

Narrow money supply (M1)

Since the introduction of the euro on 1 January 2008 these figures have been provided solely at an aggregated euro area level.

Table 3: Settlement media used by credit institutions

Overnight deposits held at other credit institutions

Value for the last quarter of the period.

Table 4: Banknotes and coins

Refer to Table 3 in the “Euro area aggregate data” section.

Table 5: Institutions offering payment services to non-MFIs

Electronic money institutions: number of institutions

Financial institutions licenced to undertake payment services under the Third Schedule to the Financial Institutions Act (e-money institutions).

Other payment service providers: number of institutions

Financial institutions licenced to undertake payment services under the Second Schedule to the Financial Institutions Act (payment institutions).

Table 7: Payment and terminal transactions involving non-MFIs: Number of transactions [up to 2013]

Credit transfers

Book-entry transactions are excluded.

Direct debits

Book-entry transactions are excluded.

Table 8: Payment and terminal transactions involving non-MFIs: Value of transactions [up to 2013]

Credit transfers

Book-entry transactions are excluded.

Direct debits

Book-entry transactions are excluded.

Tables 7a and 8a: Payments per type of payment service involving non-MFIs [as of 2014]

Number of transactions

Estimates for payment and e-money institutions for the period January-June 2014 were calculated by replicating actual July-December 2014 data submitted by them.

In 2015, the increase in e-money payments with e-money issued by residents was the result of a new entrant in the card business market.

Value of transactions

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In 2015, the increase in the value of e-money payments with e-money issued by residents was the result of a new entrant in the card business market.

Tables 7b and 8b: Payments per type of payment service involving non-MFIs [as of 2014]

In 2020, the COVID-19 measures have resulted in a decline in transactions done in Malta with non-resident cards at terminals provided by resident PSPs.

Tables 10 and 11: Payments processed by selected payment systems

Number and value of transactions

A large increase in values in the series “Credit transfers and direct debits within the same TARGET component” for the reference year 2015 was due to the increase in the number of participants and mostly due to the T2S securities transactions gross settlement.

In June 2020, the Central Bank of Malta started operating a new retail payments system called MTEUROPAY.