CISS - Composite Indicator of Systemic Stress

ADMINISTRATIVE INFORMATION

Title
Composite indicator of systemic stress (CISS)

Data source
ECB

Contact email address
Statistical Information Request form

Catalog
Download the series catalogue of the dataset CISS in CSV format, i.e. full list of series and associated metadata: Excel 2013 (zipped) or the earlier Excel versions.

SCOPE

The CISS is computed for the Euro Area as a whole. It includes 15 raw, mainly market-based financial stress measures that are split equally into five categories, namely the financial intermediaries sector, money markets, equity markets, bond markets and foreign exchange markets. For further details, see Holló, D., Kremer, M. and Lo Duca, M., "CISS - A Composite Indicator of Systemic Stress in the Financial System", Working Paper Series, No 1426, ECB, March 2012.

The CISS is also available for the United States of America, following a computation analogous to the Euro Area definition described above. The US CISS is comprised of the appropriate sub-indices for the United States financial system.


The New CISS is computed for four countries for which the Euro Area, the US and the UK use 15 raw indicators and China 16. It maintains the CISS"es scheme of using inputs from different market segments but employs a revised and equal weighting scheme of the raw indicators. It is calculated on a daily basis.

METHODOLOGICAL INFORMATION

Time period
Daily (New CISS), Weekly (CISS), Monthly (SovCISS)

Statistical concepts and definitions
For information about the naming convention (series key dimensions and metadata), refer to the CISS underlying DSD (ECB_FMD2) maintained by the ECB.

QUALITY

The CISS data for the Euro Area and the US is updated weekly on Monday with the figures for the previous week.

The SovCISS data is updated monthly on the first Monday of the month with the figures for the previous month.

The New CISS is updated daily with the data of the previous day with the exception of the Chinese CISS. It is updated weekly on Monday.

MISCELLANEOUS

Metadata last update
22/JUL/2020 11:13:47