

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q2 2018	Q4 2017	Q1 2018	Q2 2018	Q4 2017	Q1 2018	Q2 2018
Assets							
Deposits and loan claims	185	7	-4	-5	-7.7	-8.4	-4.3
With euro area MFIs	103	4	-1	-6	-11.7	-8.9	-5.2
Securitised loans	1259	26	9	28	2.7	3.9	4.8
By borrowing sector							
To euro area MFIs	15	1	0	0	7.9	9.1	9.2
To euro area general government	3	0	0	0	17.7	-6.1	-0.4
To euro area insurance corporations and pension funds	0	0	0	0	-	-	-
To euro area non-MMF investment funds	2	0	0	0	-18.1	-16.3	-6.5
To euro area other financial institutions	34	-3	1	0	-4.3	-4.6	-5.7
To euro area households	782	-4	7	13	-3.3	-1.2	0.2
To euro area non-financial corporations	326	29	-3	11	23.1	20.1	16.9
To non-euro area residents	98	3	4	4	-0.5	5.7	12.0
By originator							
Originated by euro area MFIs	982	29	2	22	3.5	4.4	5.7
Remaining on MFI balance sheets ²⁾	460	-	-	-	-	-	-
Originated by euro area general government	1	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	162	-2	5	3	4.4	4.9	0.8
Originated by euro area non-financial corporations	15	0	1	0	-7.3	-1.9	2.2
Originated by non-euro area residents	99	-1	2	4	-5.2	-1.2	4.0
Debt securities held	237	10	5	7	10.5	9.9	11.8
Other securitised assets	105	6	-2	3	5.3	3.6	7.0
Equity and investment fund shares/units	79	7	1	3	27.1	16.9	22.5
Other assets	65	-3	-4	0	-12.1	-22.6	-18.0
Liabilities							
Loans and deposits received	130	6	-2	11	2.2	-0.2	10.0
Debt securities issued	1431	23	4	12	-0.3	0.6	1.8
Up to 1 year	111	8	3	6	16.7	16.5	21.1
Over 1 year and up to 2 years	7	-2	-1	1	-32.9	-33.2	-28.8
Over 2 years	1314	17	2	6	-1.2	-0.3	0.6
Capital and reserves	17	-1	-2	2	-6.1	-23.7	-7.4
Other liabilities	351	25	5	11	20.1	16.3	16.7
Total	1930	53	5	37	2.8	2.6	4.5

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.