

Italy

2. Settlement media used by non-MFIs

(EUR millions; end of period)

	2014	2015	2016	2017	2018
Currency in circulation outside MFIs	.	.	.	.	.
Value of overnight deposits held at MFIs	851,519	923,977	1,034,235	1,110,385	1,189,797
<i>of which:</i>					
Transferable deposits	837,005	910,217	1,020,592	1,096,574	1,176,660
Narrow money supply (M1)	.	.	.	.	.
<i>Memorandum items:</i>					
Overnight deposits in foreign currencies held at MFIs	14,338	15,966	16,292	17,684	18,367
Outstanding value on e-money storages issued by MFIs	2,663	3,004	3,299	3,505	3,642
<i>of which:</i>					
Hardware-based electronic money	2,598	2,930	3,279	3,484	3,620
Software-based electronic money	65	74	20	21	22

Explanatory information on certain data items is given in the notes accompanying these tables.