

ITALY

Who-to-whom detail

4.2.6 Listed shares by counterpart sector (EUR billions, current prices)

1. Transactions

| Listed shares | 2015 | 2016 | 2017 | 2018 Q3 | 2018 Q4 | 2019 Q1 | 2019 Q2 | 2019 Q3 |
|--|--------|-------|--------|---------|---------|---------|---------|---------|
| Liabilities of non-financial corporations, assets of: | | | | | | | | |
| Non-financial corporations | -6.50 | 7.25 | 15.02 | -2.62 | 1.51 | -7.42 | -2.50 | -6.52 |
| Monetary financial institutions ¹⁾ | 0.06 | 1.23 | -0.41 | 0.09 | 0.47 | 0.70 | 0.69 | 0.29 |
| Non-MMF investment funds | 0.31 | 0.13 | 2.00 | 0.02 | 0.36 | -0.14 | 0.08 | -0.04 |
| Other financial institutions ²⁾ | 8.92 | 7.48 | -15.88 | 2.12 | -0.97 | 4.88 | 1.53 | 3.05 |
| Insurance corporations and pension funds | -0.21 | -1.75 | -1.34 | 0.31 | -0.57 | 0.45 | 0.16 | -0.07 |
| General government | 1.71 | -0.93 | 0.50 | -0.06 | 0.63 | 3.35 | 1.03 | 1.93 |
| Households ³⁾ | -2.06 | -7.14 | -2.92 | -0.31 | 1.33 | -2.68 | -3.47 | -0.22 |
| Rest of the world ⁴⁾ | -0.40 | -0.47 | 3.98 | 0.51 | -2.31 | 0.87 | 2.51 | 1.62 |
| Liabilities of MFIs, assets of: | | | | | | | | |
| Non-financial corporations | 13.52 | 12.61 | -16.32 | 3.58 | 1.25 | 3.82 | 3.77 | 2.15 |
| Monetary financial institutions ¹⁾ | -0.99 | -1.77 | 0.27 | -0.46 | -0.46 | -0.46 | -0.46 | -0.46 |
| Non-MMF investment funds | 0.13 | -0.04 | 1.26 | 0.16 | 0.08 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | -8.83 | -7.48 | 17.37 | -3.65 | -0.67 | -3.36 | -3.31 | -1.75 |
| Insurance corporations and pension funds | 0.13 | 0.00 | 1.39 | -0.31 | -0.03 | 0.00 | 0.00 | 0.00 |
| General government | 1.04 | -0.46 | 2.25 | -0.47 | 0.13 | 0.01 | 0.02 | 0.04 |
| Households ³⁾ | -13.08 | -1.00 | -3.39 | -2.36 | 0.28 | -0.01 | -0.06 | 0.00 |
| Rest of the world ⁴⁾ | 11.98 | -0.87 | 11.13 | 3.86 | -0.49 | 0.00 | 0.05 | 0.03 |
| Liabilities of non-MMF investment funds, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance corporations and pension funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of other financial institutions, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance corporations and pension funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of insurance corporations and pension funds, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | -0.09 | 0.00 | 0.26 | 0.35 | -0.41 | 0.08 | 0.20 | -0.22 |
| Insurance corporations and pension funds | 0.09 | 0.00 | -0.26 | -0.35 | 0.41 | -0.08 | -0.20 | 0.22 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of general government, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance corporations and pension funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of the rest of the world, assets of: | | | | | | | | |
| Non-financial corporations | 0.25 | 0.91 | 7.91 | 0.15 | 2.48 | -0.09 | -0.05 | 1.58 |
| Monetary financial institutions ¹⁾ | 0.02 | 1.89 | -0.50 | 0.03 | 0.00 | 0.59 | 0.71 | 0.57 |
| Non-MMF investment funds | 1.91 | -0.60 | 1.07 | 0.48 | 0.90 | -1.51 | -1.11 | -0.31 |
| Other financial institutions ²⁾ | -1.82 | -0.07 | 0.41 | 1.00 | -0.32 | -0.30 | 0.19 | 0.40 |
| Insurance corporations and pension funds | 2.33 | 0.20 | 3.63 | 0.49 | 1.09 | 0.04 | 0.33 | 0.56 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 3.48 | -8.26 | -0.44 | 1.06 | 1.66 | 0.09 | -0.38 | -0.25 |
| Rest of the world ⁴⁾ | | | | | | | | |

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

ITALY

Who-to-whom detail

4.2.6 Listed shares by counterpart sector (EUR billions, current prices)

2. Outstanding amounts

| Listed shares | 2015 | 2016 | 2017 | 2018 Q3 | 2018 Q4 | 2019 Q1 | 2019 Q2 | 2019 Q3 |
|--|--------|--------|--------|---------|---------|---------|---------|---------|
| Liabilities of non-financial corporations, assets of: | | | | | | | | |
| Non-financial corporations | 43.20 | 49.63 | 72.83 | 77.79 | 63.47 | 70.00 | 70.89 | 77.63 |
| Monetary financial institutions ¹⁾ | 14.83 | 14.31 | 13.14 | 15.52 | 16.15 | 17.25 | 17.30 | 17.18 |
| Non-MMF investment funds | 3.84 | 3.76 | 6.38 | 6.80 | 6.42 | 6.93 | 6.89 | 7.03 |
| Other financial institutions ²⁾ | 14.31 | 13.68 | 14.36 | 12.36 | 11.14 | 12.07 | 11.16 | 11.81 |
| Insurance corporations and pension funds | 10.10 | 1.99 | 2.04 | 2.38 | 2.15 | 2.40 | 2.53 | 2.69 |
| General government | 11.43 | 15.66 | 16.94 | 16.18 | 17.12 | 19.12 | 20.00 | 21.18 |
| Households ³⁾ | 44.37 | 38.63 | 38.44 | 33.86 | 31.56 | 33.75 | 31.34 | 31.91 |
| Rest of the world ⁴⁾ | 216.20 | 202.50 | 224.16 | 216.92 | 198.15 | 199.56 | 200.33 | 202.66 |
| Liabilities of MFIs, assets of: | | | | | | | | |
| Non-financial corporations | 47.68 | 46.47 | 58.29 | 51.06 | 49.98 | 47.22 | 47.01 | 46.07 |
| Monetary financial institutions ¹⁾ | 12.62 | 9.52 | 9.41 | 9.87 | 8.59 | 8.44 | 8.74 | 8.41 |
| Non-MMF investment funds | 1.44 | 1.00 | 2.09 | 2.04 | 1.66 | 1.96 | 1.78 | 1.90 |
| Other financial institutions ²⁾ | 5.20 | 3.55 | 4.61 | 3.63 | 2.82 | 3.33 | 2.76 | 3.07 |
| Insurance corporations and pension funds | 4.33 | 0.60 | 0.77 | 0.82 | 0.63 | 0.77 | 0.74 | 0.82 |
| General government | 4.28 | 4.16 | 5.56 | 4.85 | 4.43 | 5.41 | 5.15 | 5.73 |
| Households ³⁾ | 16.60 | 10.27 | 12.62 | 10.16 | 8.16 | 9.55 | 8.07 | 8.64 |
| Rest of the world ⁴⁾ | 41.90 | 14.87 | 34.11 | 32.09 | 13.21 | 25.52 | 18.56 | 26.08 |
| Liabilities of non-MMF investment funds, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance corporations and pension funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of other financial institutions, assets of: | | | | | | | | |
| Non-financial corporations | 2.02 | 1.84 | 2.44 | 2.41 | 2.06 | 2.50 | 4.17 | 4.24 |
| Monetary financial institutions ¹⁾ | 0.61 | 0.46 | 0.42 | 0.47 | 0.45 | 0.55 | 0.92 | 0.88 |
| Non-MMF investment funds | 0.12 | 0.09 | 0.16 | 0.17 | 0.15 | 0.19 | 0.31 | 0.31 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Insurance corporations and pension funds | 0.35 | 0.06 | 0.06 | 0.07 | 0.06 | 0.07 | 0.13 | 0.13 |
| General government | 0.35 | 0.38 | 0.42 | 0.39 | 0.39 | 0.52 | 0.89 | 0.92 |
| Households ³⁾ | 1.36 | 0.94 | 0.95 | 0.82 | 0.72 | 0.92 | 1.39 | 1.39 |
| Rest of the world ⁴⁾ | 6.15 | 4.49 | 5.14 | 4.92 | 4.07 | 5.10 | 8.19 | 8.31 |
| Liabilities of insurance corporations and pension funds, assets of: | | | | | | | | |
| Non-financial corporations | 6.46 | 6.57 | 8.04 | 7.90 | 7.75 | 8.63 | 8.78 | 9.47 |
| Monetary financial institutions ¹⁾ | 1.95 | 1.63 | 1.38 | 1.56 | 1.69 | 1.89 | 1.94 | 1.96 |
| Non-MMF investment funds | 0.38 | 0.33 | 0.52 | 0.54 | 0.55 | 0.66 | 0.65 | 0.68 |
| Other financial institutions ²⁾ | 1.36 | 1.16 | 1.14 | 0.96 | 0.94 | 1.11 | 1.00 | 1.10 |
| Insurance corporations and pension funds | 2.60 | 0.47 | 0.51 | 0.58 | 0.50 | 0.57 | 0.60 | 0.64 |
| General government | 1.12 | 1.35 | 1.38 | 1.29 | 1.47 | 1.81 | 1.87 | 2.06 |
| Households ³⁾ | 4.34 | 3.34 | 3.13 | 2.70 | 2.71 | 3.19 | 2.94 | 3.10 |
| Rest of the world ⁴⁾ | 16.81 | 14.59 | 15.53 | 14.90 | 14.14 | 16.26 | 15.98 | 17.17 |
| Liabilities of general government, assets of: | | | | | | | | |
| Non-financial corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary financial institutions ¹⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-MMF investment funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other financial institutions ²⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance corporations and pension funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Households ³⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of the world ⁴⁾ | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities of the rest of the world, assets of: | | | | | | | | |
| Non-financial corporations | 15.74 | 9.60 | 19.04 | 15.31 | 16.87 | 18.32 | 16.71 | 16.89 |
| Monetary financial institutions ¹⁾ | 12.41 | 13.75 | 14.25 | 12.40 | 9.05 | 13.65 | 14.23 | 15.09 |
| Non-MMF investment funds | 24.85 | 24.54 | 27.90 | 30.76 | 27.39 | 29.29 | 28.55 | 29.20 |
| Other financial institutions ²⁾ | 7.08 | 7.08 | 8.91 | 9.49 | 7.48 | 8.07 | 8.39 | 9.05 |
| Insurance corporations and pension funds | 21.08 | 22.22 | 27.61 | 29.59 | 26.86 | 30.11 | 30.87 | 32.51 |
| General government | 7.30 | 7.30 | 7.30 | 7.30 | 7.30 | 7.30 | 7.30 | 7.30 |
| Households ³⁾ | 40.92 | 32.79 | 37.37 | 39.71 | 35.67 | 40.04 | 40.62 | 41.17 |
| Rest of the world ⁴⁾ | | | | | | | | |

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.