

6.2 Government debt

6.2.1 Euro area - debt by financial instrument and sector of the holder

(as a percentage of GDP; outstanding amounts at end of period)

| | Total | Financial instruments | | | | Holders | | | | |
|---------|-------|-----------------------|-------|----------------------------|---------------------------|----------------------------------|------|------------------------------|---------------|--------------------------------------|
| | | Currency and deposits | Loans | Short-term debt securities | Long-term debt securities | Resident creditors ¹⁾ | | | | Non-resident creditors ²⁾ |
| | | | | | | Total | MFIs | Other financial corporations | Other sectors | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 2014 | 92.0 | 2.7 | 17.4 | 5.6 | 66.3 | 44.2 | 26.0 | 13.2 | 4.9 | 47.9 |
| 2015 | 90.1 | 2.8 | 16.4 | 5.0 | 66.0 | 44.3 | 27.5 | 12.6 | 4.2 | 45.7 |
| 2016 | 89.2 | 2.7 | 15.6 | 4.8 | 66.1 | 46.8 | 30.7 | 12.7 | 3.3 | 42.5 |
| 2017 | 87.1 | 2.6 | 14.5 | 4.4 | 65.6 | 47.6 | 32.1 | 12.2 | 3.3 | 39.5 |
| 2018 | 85.1 | 2.6 | 13.7 | 4.0 | 64.9 | 47.3 | 32.3 | 11.9 | 3.1 | 37.8 |
| 2018 Q3 | 86.4 | 2.6 | 13.8 | 4.4 | 65.6 | . | . | . | . | . |
| Q4 | 85.1 | 2.6 | 13.7 | 4.0 | 64.9 | . | . | . | . | . |
| 2019 Q1 | 85.9 | 2.6 | 13.6 | 4.2 | 65.5 | . | . | . | . | . |

Source: ECB for annual data; Eurostat for quarterly data.

Note: Government debt at face value and consolidated within and between sub-sectors of government. Holdings by non-resident creditors are not consolidated except in the case of intergovernmental lending in the context of the financial crisis.

1) Holders resident in the country whose government has issued the debt.

2) Includes residents of euro area countries other than the country whose government has issued the debt.

6.2.2 Euro area debt - by issuer, maturity and currency denomination

(as a percentage of GDP; outstanding amounts at end of period)

| | Total | Issuer ¹⁾ | | | | Original maturity | | | Residual maturity | | | Currencies | |
|------|-------|----------------------|------------|------------|-----------------------|-------------------|-------------|------------------------|-------------------|--------------------------|--------------|----------------------------------|------------------|
| | | Central gov. | State gov. | Local gov. | Social security funds | Up to 1 year | Over 1 year | Variable interest rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Euro or participating currencies | Other currencies |
| | | | | | | | | | | | | | |
| 2014 | 92.0 | 75.4 | 8.4 | 6.0 | 2.2 | 9.8 | 82.2 | 8.8 | 18.9 | 31.9 | 41.2 | 89.9 | 2.1 |
| 2015 | 90.1 | 74.1 | 8.0 | 5.8 | 2.2 | 9.1 | 81.0 | 8.5 | 17.5 | 31.3 | 41.3 | 88.0 | 2.1 |
| 2016 | 89.2 | 73.9 | 7.6 | 5.6 | 2.1 | 8.8 | 80.5 | 8.1 | 17.2 | 29.8 | 42.2 | 87.2 | 2.1 |
| 2017 | 87.1 | 72.6 | 7.0 | 5.4 | 2.0 | 8.0 | 79.0 | 7.1 | 15.8 | 28.9 | 42.3 | 85.2 | 1.8 |
| 2018 | 85.1 | 71.6 | 6.6 | 5.1 | 1.8 | 7.5 | 77.7 | 6.7 | 15.6 | 28.2 | 41.3 | 83.7 | 1.5 |

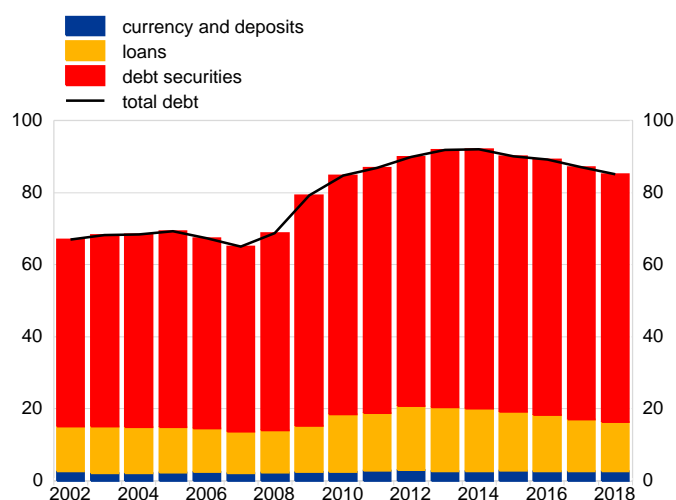
Source: ECB.

Note: Government debt at face value and consolidated within and between sub-sectors of government. Holdings by non-resident creditors are not consolidated except in the case of intergovernmental lending in the context of the financial crisis.

1) Excludes debt held by general government in the country whose government has issued it.

6.2.3 Debt by financial instrument

(as percentage of GDP; outstanding amounts at end of period)

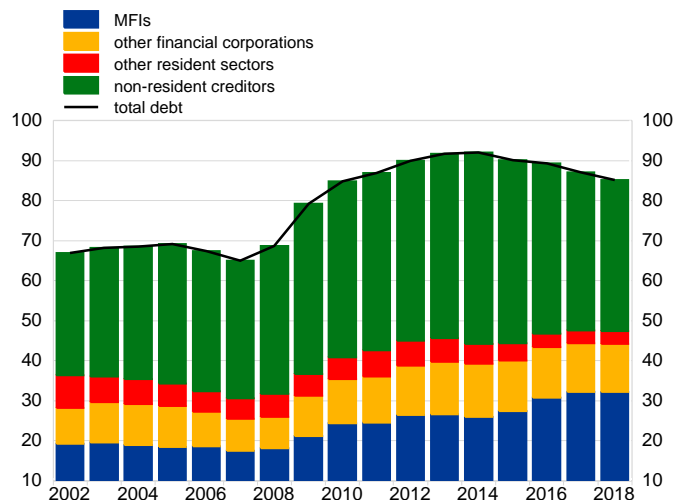


Source: ECB.

Note: Government debt at face value and consolidated within and between sub-sectors of government. Holdings by non-resident creditors are not consolidated except in the case of intergovernmental lending in the context of the financial crisis.

6.2.4 Debt by holder

(as percentage of GDP; outstanding amounts at end of period)



Source: ECB.