

GFS key indicators

Table B Primary deficit (-)/surplus (+)
(as a percentage of GDP)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	-1.5	-0.5	-0.8	-0.8	0.1	0.1	0.5	0.3	1.6	1.4
Germany	-0.5	-1.9	1.6	2.3	1.9	2.2	2.4	2.4	2.3	2.8
Estonia	-2.0	0.3	1.2	-0.2	0.3	0.8	0.2	-0.5	-0.7	-0.5
Ireland	-11.8	-29.2	-9.5	-3.9	-1.9	0.2	0.7	1.6	1.7	1.7
Greece	-10.1	-5.2	-2.7	-3.6	-9.0	0.4	-2.1	3.7	3.8	4.3
Spain	-9.6	-7.6	-7.3	-7.7	-3.6	-2.5	-2.2	-1.6	-0.5	-0.1
France	-4.6	-4.4	-2.4	-2.4	-1.8	-1.7	-1.6	-1.7	-1.0	-0.8
Italy	-0.7	0.0	1.1	2.2	2.0	1.6	1.6	1.5	1.3	1.5
Cyprus	-3.1	-2.7	-3.5	-2.4	-2.4	-5.5	2.2	2.8	4.2	-2.0
Latvia	-8.0	-6.8	-2.5	0.4	0.3	0.0	0.0	1.1	0.4	0.0
Lithuania	-7.9	-5.1	-7.1	-1.2	-0.8	1.0	1.3	1.6	1.6	1.5
Luxembourg	-0.3	-0.2	1.0	0.9	1.5	1.7	1.8	2.1	1.7	3.0
Malta	0.0	0.7	0.8	-0.5	0.4	1.0	1.3	3.0	5.2	3.5
Netherlands	-3.1	-3.5	-2.6	-2.2	-1.4	-0.7	-0.7	1.2	2.3	2.4
Austria	-2.2	-1.5	0.2	0.5	0.7	-0.3	1.3	0.5	1.1	1.8
Portugal	-6.9	-8.5	-3.3	-1.3	-0.3	-2.5	0.1	2.3	0.8	2.9
Slovenia	-4.5	-4.0	-4.7	-2.0	-12.0	-2.3	0.4	1.1	2.5	2.8
Slovakia	-6.7	-6.2	-2.9	-2.6	-1.0	-1.2	-0.9	-0.8	0.5	0.3
Finland	-1.2	-1.2	0.4	-0.7	-1.3	-1.8	-1.3	-0.7	0.3	0.1
Euro area	-3.4	-3.5	-1.2	-0.7	-0.2	0.1	0.3	0.7	1.0	1.3
Bulgaria	-3.3	-2.4	-1.3	0.5	0.3	-4.6	-0.8	1.0	1.9	2.4
Czech Republic	-4.2	-2.9	-1.4	-2.5	0.1	-0.8	0.5	1.6	2.3	1.8
Denmark	-0.9	-0.8	-0.1	-1.7	0.4	2.6	0.4	1.6	2.8	1.9
Croatia	-3.8	-4.1	-5.2	-2.3	-2.2	-1.9	0.1	2.0	3.5	2.6
Hungary	-0.2	-0.3	-1.0	2.3	2.0	1.2	1.5	1.4	0.3	0.1
Poland	-4.8	-4.9	-2.3	-1.1	-1.7	-1.7	-0.9	-0.7	0.1	1.2
Romania	-7.6	-5.4	-3.8	-1.9	-0.3	0.5	1.0	-1.1	-1.4	-1.8
Sweden	0.5	1.0	0.9	-0.1	-0.6	-0.8	0.6	1.5	1.9	1.3
United Kingdom	-8.3	-6.4	-4.4	-5.3	-2.7	-2.9	-2.3	-0.9	0.2	0.2
EU	-4.0	-3.8	-1.7	-1.4	-0.6	-0.4	-0.1	0.4	0.9	1.1

Source: ESCB.