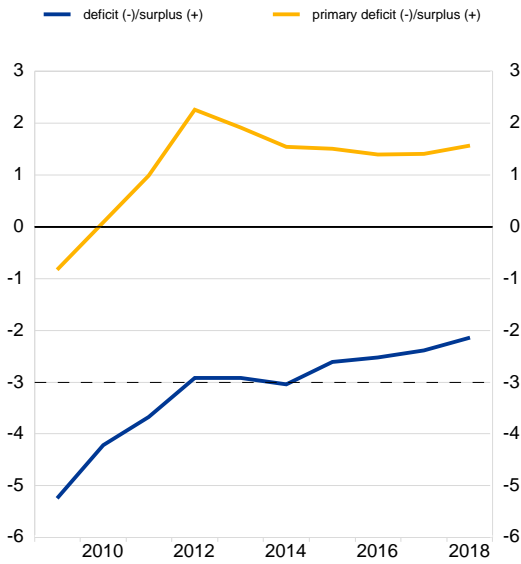


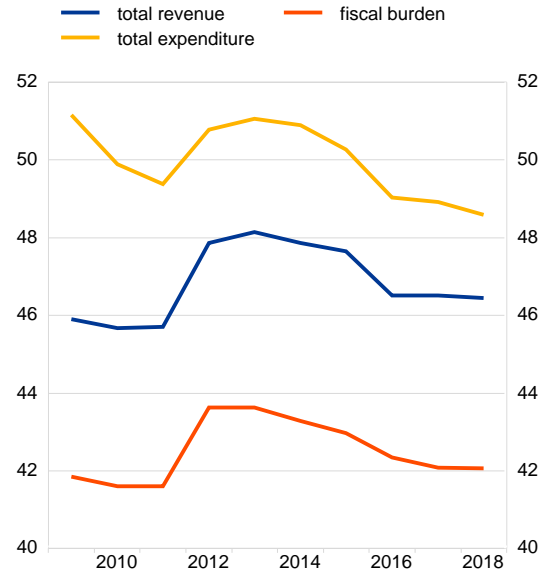
# ITALY

**C1 Deficit/surplus and primary deficit/surplus**  
(as a percentage of GDP)



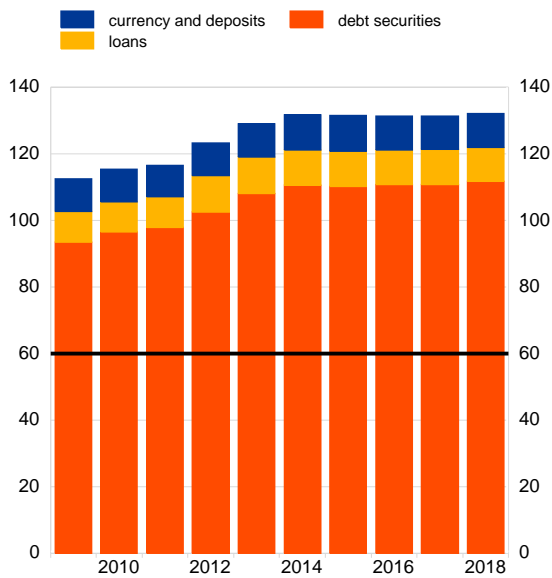
Source: ESCB.

**C2 Total revenue, total expenditure and fiscal burden**  
(as a percentage of GDP)



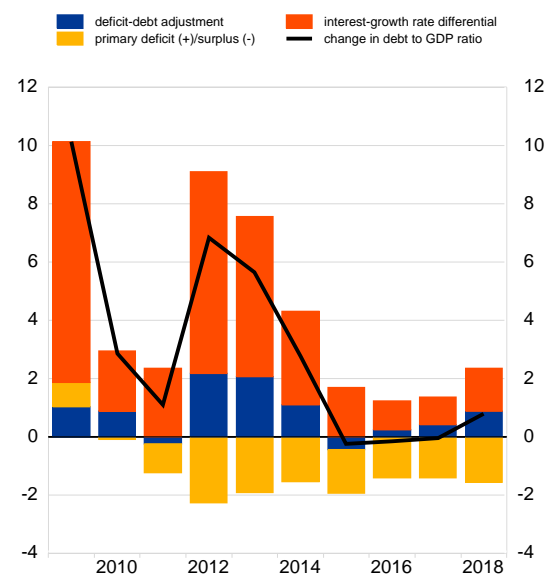
Source: ESCB.

**C3 Government debt**  
(as a percentage of GDP)



Source: ESCB.

**C4 Government debt**  
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.