

GERMANY

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments				Holders				
		Currency and deposits	Loans	Debt securities		Domestic creditors				Other creditors
				Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
	1	2	3	4	5	6	7	8	9	10
2007	63.7	0.3	17.8	1.6	44.0	33.3	20.5	7.0	5.9	30.3
2008	65.1	0.5	18.4	1.7	44.5	33.4	20.4	6.9	6.1	31.7
2009	72.6	0.4	19.2	4.3	48.6	36.1	22.8	7.6	5.7	36.5
2010	81.0	0.4	26.4	3.4	50.8	40.2	27.0	8.0	5.2	40.8
2011	78.7	0.4	24.3	4.3	49.8	36.1	23.9	7.6	4.6	42.6
2012	79.9	0.4	23.5	3.9	52.3	35.9	23.5	7.2	5.2	44.0
2013	77.5	0.4	22.0	3.0	52.0	34.5	22.6	6.7	5.2	43.0
2014	74.9	0.4	20.6	2.5	51.4	32.5	21.4	6.5	4.6	42.4
2015	71.2	0.5	19.1	2.2	49.4	33.7	22.5	6.2	5.0	37.5
2016	68.3	0.5	18.2	2.2	47.3	35.9	24.5	5.7	5.6	32.4

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12	13
2007	63.7	39.1	19.6	4.8	0.1	4.0	59.6	2.7	12.8	24.0	26.9	63.2	0.4
2008	65.1	39.6	20.7	4.8	0.1	5.1	60.0	3.3	13.7	24.8	26.6	64.1	1.0
2009	72.6	44.0	23.3	5.2	0.1	7.3	65.3	4.1	15.9	28.0	28.7	71.5	1.0
2010	81.0	51.6	23.9	5.4	0.1	12.8	68.2	4.7	23.4	29.3	28.3	80.0	1.0
2011	78.7	49.7	23.9	5.2	0.0	11.9	66.9	6.2	20.6	29.9	28.3	76.9	1.9
2012	79.9	50.3	24.4	5.3	0.0	9.6	70.3	7.5	19.1	30.5	30.3	77.4	2.6
2013	77.5	49.1	23.1	5.3	0.0	7.8	69.7	6.7	17.4	29.3	30.9	75.1	2.4
2014	74.9	47.7	22.0	5.1	0.0	6.9	68.0	5.1	16.1	27.8	31.0	72.3	2.6
2015	71.2	45.2	21.0	5.0	0.0	6.1	65.1	4.5	15.6	25.9	29.7	68.2	3.0
2016	68.3	43.5	19.9	4.8	0.0	6.2	62.1	3.5	14.2	24.9	29.3	65.3	3.0

Source: ESCB.